

FY 2025-26 Financial Update

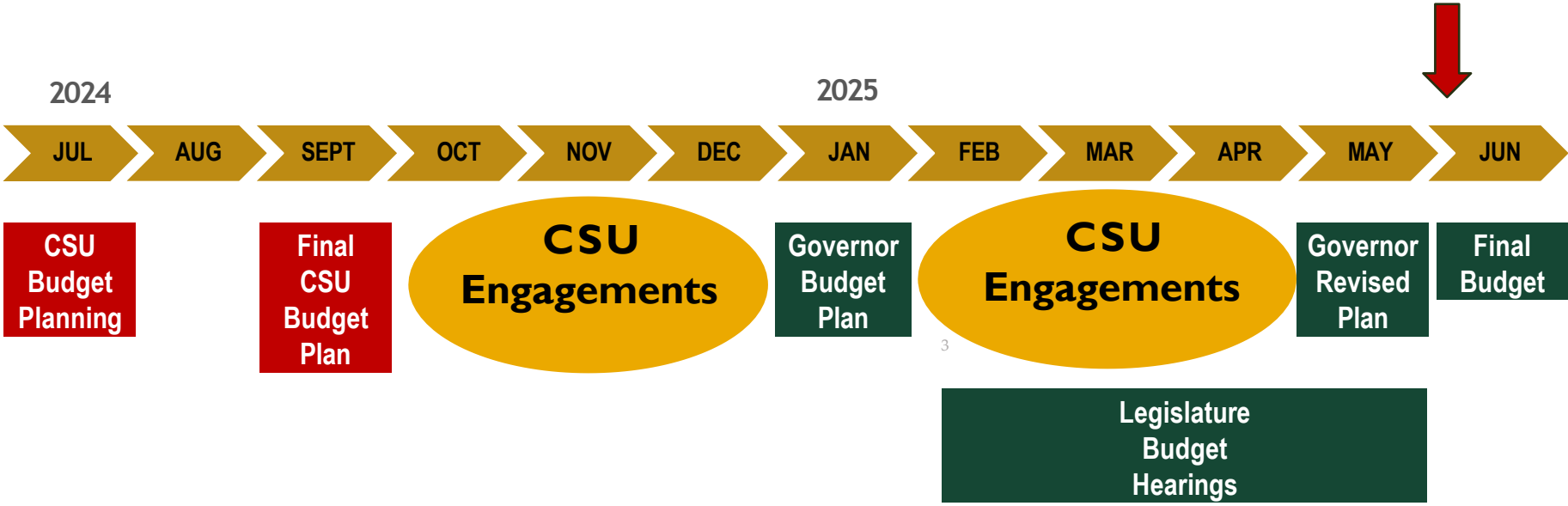
June 2025



CAL POLY

Timeline

2025-26 Budget Timeline



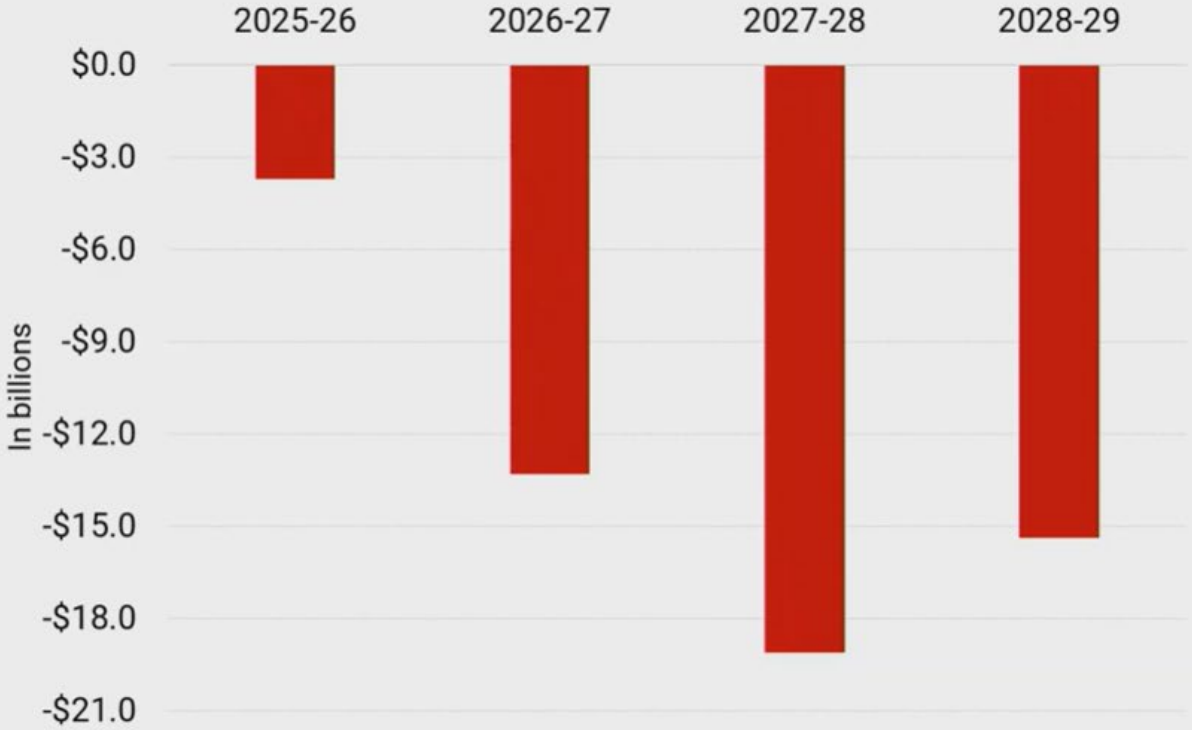
CSU Situation

Current State of CSU Budget

- Significant fiscal challenges
- Budget shortfalls already in 2023-24 and 2024-25
- CSU has already made significant cuts
 - 1,430 course sections by 7 universities
 - 1,208 job reductions by 17 universities
 - 7.3% of student support employees by 13 universities

May Revise

Projected State Structural Budget Deficits



Governor's May Revision Proposal for the CSU

- **3% cut** or -\$143.8 million ongoing in 2025-26 (was 7.95% cut or -\$375.2 million ongoing)
- Continue to monitor CSU's actions toward meeting compact goals
- **Compact Deferral:** \$252 million ongoing, 2025-26 to 2027-28
- No mention of 2026-27 ongoing funding



2025-26 Budget Plan

Sources	(millions)
Campus Tuition	\$163.8
	163.8
Uses	
State University Grant	54.6
Baseline Commitments	109.0
Proposed State Reduction	143.8
	307.4
Budget Gap	-143.6

CSU not out of the Woods

- No ability for new investments in essential priorities such as:
 - Compensation
 - NAGPRA
 - Student success initiatives
 - Title IX
 - Student mental health
 - Facilities
- \$144 million of ongoing reductions at the 23 universities and the Chancellor's Office
- Larger class sizes, limited course offerings, cut to support services, and additional job reductions

Advocacy Matters

ADVOCACY MATTERS

- The CSU's primary budget goals this year are to avoid cuts and restore state compact funding.
- We are pushing the boundaries of traditional academic programs to continue to fuel college degree production in California and train students in skills critical to strong communities and economies in every region of the state.
- We are already under financial pressure due to rising and unavoidable operational costs.
- The system experienced gaps between anticipated revenue and expenditures over two years (combined equivalent to 4% of the Operating Fund):
 - >\$138 million in 2023-24
 - >\$218 million in 2024-25.

What We Know

WHAT WE KNOW

- Governor's Budget Reduction and two-year delay of compact funding
- Chancellor's Office enrollment reallocation plan in place
 - 3% reallocated to campuses that meet enrollment target goals
 - Cal Poly enrollment Target to grow by 375 FTEs (18,711 to 19,086)
- CSU tuition increase of 6% in 2025-26
- Cal Poly undergoing campus 5% and 10% reduction exercises for contingency planning in concert with planned investments in growth

University Budget & Fiscal Planning

Afd.calpoly.edu/budget/

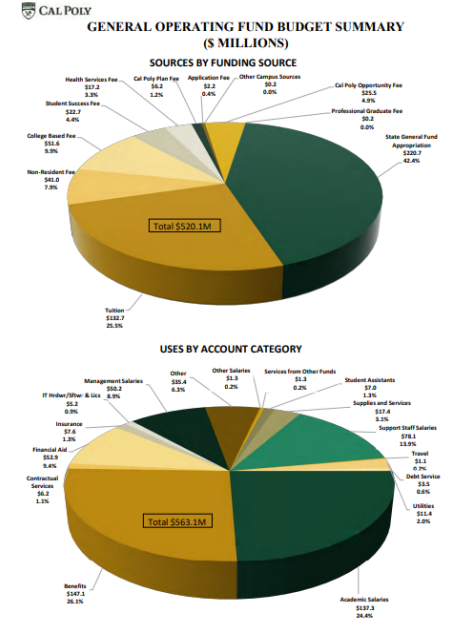
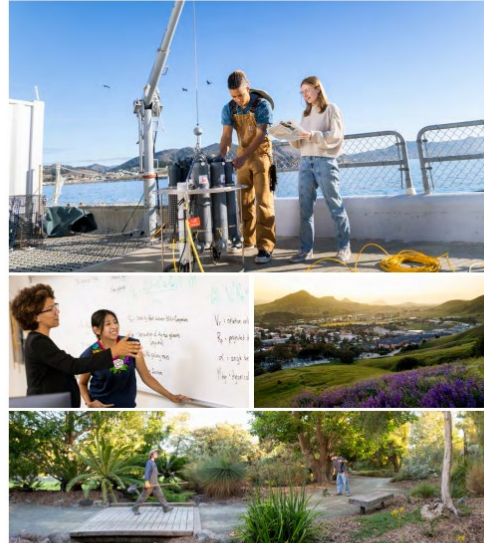
The screenshot shows the website header with the Cal Poly logo and navigation links. The main content area features a welcome message and a list of popular resources.

General Operating Fund
\$520.1 Million

Popular Resources

- Funding Transfer Form Instructions
- Funding Transfer Form
- Department Organizational Change (Reorg)
- Payroll Expenditure Transfer
- Position Funding
- Student Position Number and Funding Request
- New Account Security Request

UNIVERSITY BUDGET 2024-25



Thank you!
