

UNIVERSITY BUDGET

2024-25



CAL POLY

Executive Summary

I am pleased to present the Cal Poly University Fiscal Year 2024-25 Operating Budget Plan. This budget was prepared with a continued focus on maintaining core services, funding strategic initiatives, continuing enrollment growth, and financially positioning the campus as we prepare to implement Year-Round Operations (YRO) beginning the summer of 2027. Additionally, our budget was built with an eye toward the integration of Cal Maritime into the Cal Poly structure and culture by Fall 2026.

This budget document also includes two years of General Salary Increases (GSI's) as collective bargaining negotiations were completed during FY 2023-24 and agreements were ratified by the CSU Board of Trustees and respective bargaining units.

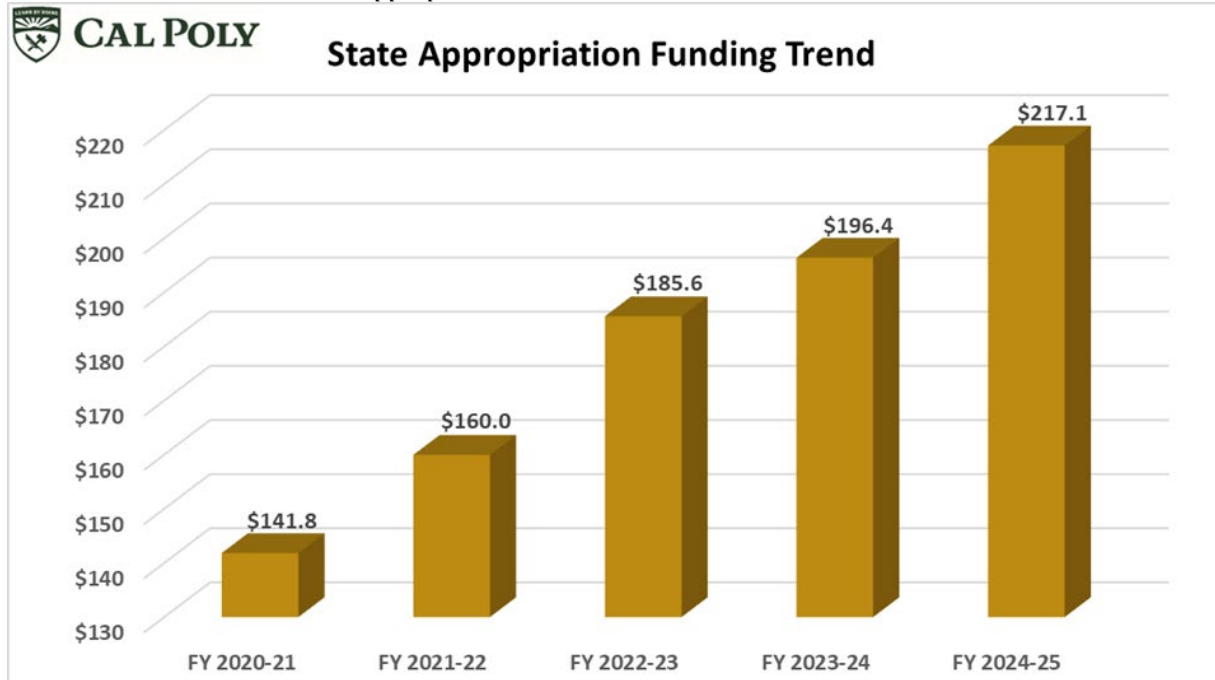
General Operating Budget Overview

On June 29, 2024, Governor Newsom signed the 2024 Budget Act, a \$297.9 billion spending plan. As part of this plan, the California State University (CSU) base General Fund appropriation was increased. The budget increase is \$246.2 in funding for ongoing operating costs, a 4.9% base increase from the previous year's allocation. This budget also includes a one-time CSU system wide decrease in funding of \$75.0 million to aid in offsetting the FY 2024-25 state budget deficit.

Cal Poly's Operating Budget is supported financially by two main revenue sources: 1) the annual state appropriation, allocated by the CSU, which makes up approximately 42% of our budget, and 2) student tuition and fees which provide the balance of available funding. The state appropriation is a recurring commitment by the CSU while student tuition and fees vary by year depending on student enrollment.

The following chart reflects the annual CSU state appropriations Cal Poly has received over the last five years:

Table 1: 5-Year Historical State Appropriation



As part of the CSU 2024-25 budget allocation, Cal Poly received an increase of \$20.7 million in permanent state appropriation funding. This consists of \$7.4 million for FY 2023-24 base allocation increases received in FY 2024-25, \$12.2 million for FY 2024-25 base allocation increases, \$4.6 million in increases due to Cal Poly's enrollment growth as part of the reallocation program, and a \$3.5 million reduction as Cal Poly's portion of the one-time system wide decrease.

The funding that Cal Poly received is designated for specific purposes such as compensation, health premium increases, financial aid, liability & property insurance premiums, etc. It provided no additional funding for ongoing mandatory cost increases or strategic initiatives.

To address this funding uncertainty and fulfill the enrollment growth agreement with the Governor, Cal Poly has embarked on the first phases of a YRO initiative aimed at increasing the university's overall enrollment through greater utilization of the campus during the summer term. YRO will assist Cal Poly and the CSU in meeting enrollment growth requirements at a time when higher education applications and enrollments are being challenged by declines nationwide.

YRO allows us to increase enrollment faster and at a lower cost of capital than would be achievable with other methods. This enrollment growth will in turn bring more funding to

the university and allow us to address infrastructure, compensation and other needs while also addressing campus-specific and overall CSU enrollment goals.

Following is a summary of the Fiscal Year (FY) base budget allocations for both the CSU and Cal Poly:

Table 2: Budget Summary
Source-Coded Memo B 2024-02

Funding Allocations	CSU	Cal Poly
Graduate Initiative	\$ 20.0	\$ 1.2
Health Care Premiums	78.4	4.6
Operations & Maintenance New Facilities	12.5	1.1
Liability & Property Insurance Premiums	22.6	1.3
FY 2024-25 Compensation	308.6	18.4
FY 2024-25 Compensation (Campus Funded)	(159.3)	(9.5)
Institutional Support (Title IX, NAGPRA, Veteran Waivers)	25.7	0.9
FY 2024-25 Enrollment Growth (Net Tuition Growth)	55.0	-
State University Grant Redistribution (SUG)	58.9	2.1
Other Program Adjustments	0.5	-
Subtotal - Expenditure Adjustments	\$ 422.9	\$ 20.1
Estimated Tuition Revenue Increase	(154.0)	(8.0)
Enrollment Growth Reallocation	-	4.7
Prior Year Adjustment	-	0.1
FY 2024-25 General Fund Increased Allocations	\$ 268.9	\$ 16.9

The combination of lower fungible state funding and higher unfunded mandatory costs (e.g., utilities, benefits, compensation) resulted in a \$23.1 million structural budget deficit for Cal Poly's FY 2024-25 budget (Table 3). This structural deficit will be offset through a combination of anticipated budget savings and utilization of one-time funds and reserves.

Table 3: Cal Poly Budget Plan

Sources	FY 2023-24	Changes	FY 2024-25
State Appropriation	\$ 203.8	\$ 16.9	\$ 220.7
Tuition	160.5	13.1	173.6
Fees	101.7	21.8	123.5
Other Campus Receipts	2.3	-	2.3
Total Sources	\$ 468.3	\$ 51.8	\$ 520.1
Uses			
Division Allocations	\$ 292.1	\$ 3.6	\$ 295.7
Financial Aid	39.8	11.2	51.0
Centrally Managed Costs	134.5	9.8	144.3
Compensation	13.1	15.9	29.0
Strategic Initiatives	5.3	17.9	23.2
Total Uses	\$ 484.8	\$ 58.4	\$ 543.2
Projected Budget Surplus/(Deficit)	\$ (16.5)	\$ (6.6)	\$ (23.1)

Enterprise and Auxiliary Funds

Cal Poly's enterprise (self-support functions such as housing and parking) and auxiliary (such as Cal Poly Partners) functions are separate from, and not financed by, state appropriations or tuition. Rather, they are supported by separate revenues, such as room fees, meal plans, parking, and retail sales.

Cal Poly Partners (CPP) revenue comes from a range of areas, including campus dining, the university store, conference & event planning, commercial agriculture efforts and investments. The transition to utilizing Chartwells Higher Education Dining Services to support campus dining helped CPP operations end FY 2023-24 with a net positive contribution to reserves of \$2.0 million. The forecast for FY 2024-25 is a reduction of reserves budgeted at \$324 thousand. Additionally, to assist the University with its enrollment growth strategy, CPP purchased a new building located off campus (Mustang Business Park) which was leased back to the University. This building provides the University with vital space for administrative staff, allowing additional campus space to be utilized for classrooms and faculty offices.

University Housing (UH) is budgeted to house approximately 8,400 residents for FY 2024-25. This budget reflects the effect of a 4-7% increase to the license rates for all on-campus residence hall and apartment spaces along with a \$1 million increase in the amount budgeted for housing grants to aid low-income residents. Debt Service will grow by \$1.9 million to start repaying the Systemwide Revenue Bonds (SRB) utilized for renovations and deferred maintenance funding for existing buildings. UH is projected to end the year with a \$13.5 million surplus after transferring \$2.6 million to cover maintenance and repair

projects not eligible to be covered by SRB funding. This budget maintains the UH Reserve policy requirement of contributing at least 5% of student rental income into reserves.

University Parking (UP) is projecting a net contribution to reserves of \$100,000 across both fees and fines for FY 2024-25. UP will be challenged by reduced staff parking revenue due to employees moving to Mustang Business Park. Increases in on-campus events and continued implementation of staff parking permit fee increases, in accordance with applicable collective bargaining unit agreements, will have an offsetting positive fiscal impact on UP funds. Of note, while running through UP, the Mustang Shuttle continues to be financially supported by a combination of University; Associated Students, Inc.; CPP; and UH funds. While operating net income is positive, the contribution of reserves to capital and deferred maintenance projects of \$1.1 million causes a net reduction to the reserve balance that will be monitored.

Summary

The annual budget serves as a financial plan and operational guide that reflects the policies, goals, and priorities of the University. Central to this process is Cal Poly's distinctive Learn by Doing approach, through which we provide students with daily opportunities to apply classroom theory to real-world problems in the context of a comprehensive polytechnic education, grounded in sciences, technology and the arts. This plan maintains our continued commitment to support and build on those concepts by prioritizing funding the core services of the University; student success; and becoming a more diverse and inclusive campus.

Consistent with the goal to increase transparency, this budget document provides a representation of the University's funding sources (revenues) and uses (expenditures). This includes the increased focus on budgeting significant funds on campus, as well as including a greater level of detail for the reader. For further information or questions regarding our budget and process, please refer to the Financial Transparency site: <https://afd.calpoly.edu/budget/financial-transparency>.

I would like to express my appreciation to those who worked together to complete the FY 2024-25 Operating Budget plan and prepare this budget document. The hard work, dedication, and collaboration of Cal Poly staff in this effort is appreciated.

Sincerely,



Allison Baird-James
Senior Vice President
Administration and Finance
California Polytechnic State University



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CAL POLY

University Budget Summary

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Operating Budget Summary				
General Operating Fund	\$ 480,211,660	\$ 498,652,403	\$ 563,276,749	17.3%
Cost Recovery Funds	47,317,006	45,604,040	56,243,208	18.9%
Other Operating Funds	12,899,955	26,449,071	18,944,882	46.9%
Enterprise (Self-Support) Funds	130,057,685	137,307,591	138,086,753	6.2%
Other Selected Funds (IRA & Lottery)	2,289,950	7,812,347	4,232,681	84.8%
Total Operating Funds	672,776,256	715,825,452	780,784,273	16.1%
Other University Funding				
Capital Funds	92,582,733	165,419,171	129,081,583	39.4%
Auxiliary (External Enterprise) ¹	68,400,845	77,391,306	72,565,396	6.1%
Total Other University Funds	160,983,578	242,810,477	201,646,979	25.3%
Total Funds	\$ 833,759,834	\$ 958,635,929	\$ 982,431,251	17.8%

¹ External Enterprises are Associated Students Inc (ASI), Cal Poly Partners (CPP), Cal Poly Foundation and Performing Arts Center (PAC)



CAL POLY

General Operating

GENERAL OPERATING SUMMARY

Cal Poly's general operating sources increased by approximately \$56.4 million or 12.2% for Fiscal Year (FY) 2024-25. This increase came from College Based Fees (\$15.1 million), other mandatory fees (\$6.6 million), tuition (\$13.1 million) and state appropriations (\$21.5 million).

On June 29, 2024, Governor Newsom signed the 2024 Budget Act, a \$297.9 billion spending plan. The FY 2024-25 base budget increase for the CSU was \$246.2 million (4.9% increase) in ongoing General Fund increases. This increase was offset by a one-time system wide reduction of \$75.0 million.

This year's increase in state appropriations was not sufficient to cover the annual increases in mandatory costs such as compensation, health insurance, retirement, and insurance. The combined impact of the increase in state funding appropriation, offset by the increases in mandatory costs and amended prior year structural deficit of \$16.5 million, resulted in a projected budget deficit in FY 2024-25 of \$23.1 million. Overall, this represents 4.5% of the university's operating budget. In order to solve this deficit, the budget gap will be addressed through a combination of anticipated one-time savings and use of reserves.

Notable components of this budget include the following:

- Cal Poly's budgeted enrollment changed from 17,485 resident/3,411 non-resident full time equivalent students (FTES) to 18,097 resident/3,336 non-resident FTES.
- Cal Poly was allocated funding for compensation for FY 2023-24 and FY 2024-25:
 - FY 2023-24 compensation increase was \$15.3M of which \$7.4M was funded
 - FY 2024-25 compensation increase was \$18.4M of which \$8.9M was funded
- Additional funding allocated from the state included the following initiatives:
 - Target Enrollment Reallocation Funding - \$4.7 million
 - Health Insurance Premiums - \$4.5 million
 - State University Grant funding - \$2.1 million
 - Risk/Insurance \$1.3 million
 - Graduation Initiative 2025 - \$1.2 million
 - Operation and Maintenance of New Facilities - \$1.1 million
- Campus mandatory cost increases include:
 - Utilities - \$.5 million

- Campus Based Fee revenue & allocation increases include:
 - College Based Fee - \$15.1 million. Of the increase, \$13.1 million is due to the change in fee structure implemented in FY 2022-23 to better support student progress.
 - Student Success Fee - \$1.5 million
 - Health Services Fee - \$1.2 million
 - Cal Poly Opportunity Fee - \$3.5 million
 - Cal Poly Plan - \$.4 million
- The Cal Poly Opportunity Fee (CPOF) is in its sixth year. The funding allocations are:
 - Financial Aid - \$12.8 million
 - Student support - \$6.4 million
 - Tenure track faculty support - \$6.4 million

Additionally, Cal Poly is scheduled to pay its annual assessment to the Chancellors Office based on prior year CPOF revenue. The original assessment structure was 5% for FY 2021-22, 10% in FY 2022-23, and 15% in FY 2023-24 and onward. In October 2022, the Chancellors Office reduced that assessment to 5% each year going forward, beginning with FY 2022-23. For FY 2024-25 that assessment is planned to be \$1.1 million

- Summary schedules on specific fees can be found in the “Other Selected Funds and Budgets” section in this book.
- Campus Debt – the FY 2024-25 budget includes budget allocations for debt service and other future obligations:
 - Construction on the William and Linda Frost Center for Research and Innovation has been completed. This project was funded through a combination of donations, the CSU, and the campus. Campus funding is supported through bond financing.
 - Senate Bill 84 (SB84) authorized the State to borrow \$6 billion from a state cash account and make a one-time supplemental pension payment to CalPERS to reduce unfunded pension liabilities. For FY 2024-25, Cal Poly is obligated to make an annual payment of \$1.1 million. This loan repayment is expected to continue through FY 2025-26.



CAL POLY

Budget Allocation by Account Category



General Operating Fund Sources and Uses Summary

Base Budget by Account Category

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Budget Change
	Base Budget	Actuals	Base Budget	%
Sources				
State General Fund Appropriation	\$ 199,192,000	\$ 196,392,000	\$ 220,686,000	10.8%
Category I Fees				
State University Fee (Tuition)	121,451,000	130,667,229	132,675,000	9.2%
Non-resident Tuition	39,069,000	41,026,866	40,954,000	4.8%
Application Fee	2,185,000	3,494,870	2,185,000	0.0%
Category II Fees				
Cal Poly Plan: Academic Fee Revenue	5,785,000	5,850,643	6,202,000	7.2%
Professional Grad Fee	170,000	268,560	170,000	0.0%
College Based Fee	36,473,000	37,134,858	51,602,000	41.5%
Health Services Fee	16,017,000	16,287,539	17,190,000	7.3%
Student Success Fee	21,179,000	21,419,348	22,705,000	7.2%
Cal Poly Opportunity Fee	22,011,000	21,104,772	25,527,000	16.0%
Other Campus Receipts and Sources				
Other Campus Receipts and Sources ¹	168,000	5,451,050	168,000	0.0%
Total Sources	\$ 463,700,000	\$ 479,097,735	\$ 520,064,000	12.2%

¹Other campus receipts and sources include transcript fees, library fines, late registration and interest.



General Operating Fund Sources and Uses Summary

Base Budget by Account Category

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Budget Change
	Base Budget	Actuals	Base Budget	%
Uses				
Salaries				
Academic	\$ 115,712,921	\$ 121,492,859	\$ 137,262,737	18.6%
Management & Supervisory	43,468,059	44,599,840	50,229,888	15.6%
Support Staff	68,359,453	64,431,479	78,096,308	14.2%
Other Salary & Wages ¹	1,457,486	2,883,027	1,316,524	(9.7%)
Student Assistant	5,908,987	7,107,305	7,043,131	19.2%
Total Salaries	234,906,906	240,514,510	273,948,588	16.6%
Benefits				
Benefits	126,712,814	127,408,613	147,125,214	16.1%
Total Benefits	126,712,814	127,408,613	147,125,214	16.1%
Operating Expenses				
Utilities	11,367,740	8,496,410	11,418,435	0.4%
Travel	1,057,727	5,801,874	1,100,285	4.0%
Contractual Services	5,241,497	7,174,455	6,185,582	18.0%
Services from Other Funds/Agencies	1,195,912	2,460,180	1,278,091	6.9%
Supplies & Services	14,895,553	15,454,089	17,365,091	16.6%
IT Hardware/Software/Licenses	3,300,159	3,937,464	5,206,741	57.8%
Insurance	6,976,574	7,442,840	7,595,356	8.9%
Other	28,797,211	8,428,166	32,905,159	14.3%
Financial Aid	40,159,568	46,468,848	52,912,657	31.8%
Transfers Out	2,125,000	22,862,669	2,535,000	19.3%
Debt Service	3,475,000	2,202,285	3,700,550	6.5%
Total Operating Expenses	118,591,940	130,729,280	142,202,947	19.9%
Total Uses	\$ 480,211,660	\$ 498,652,403	\$ 563,276,749	17.3%
Use of one-time funding ³			(20,087,749)	
Surplus/(Deficit) ²	\$ (16,511,660)	\$ (19,554,668)	\$ (23,125,000)	40.1%

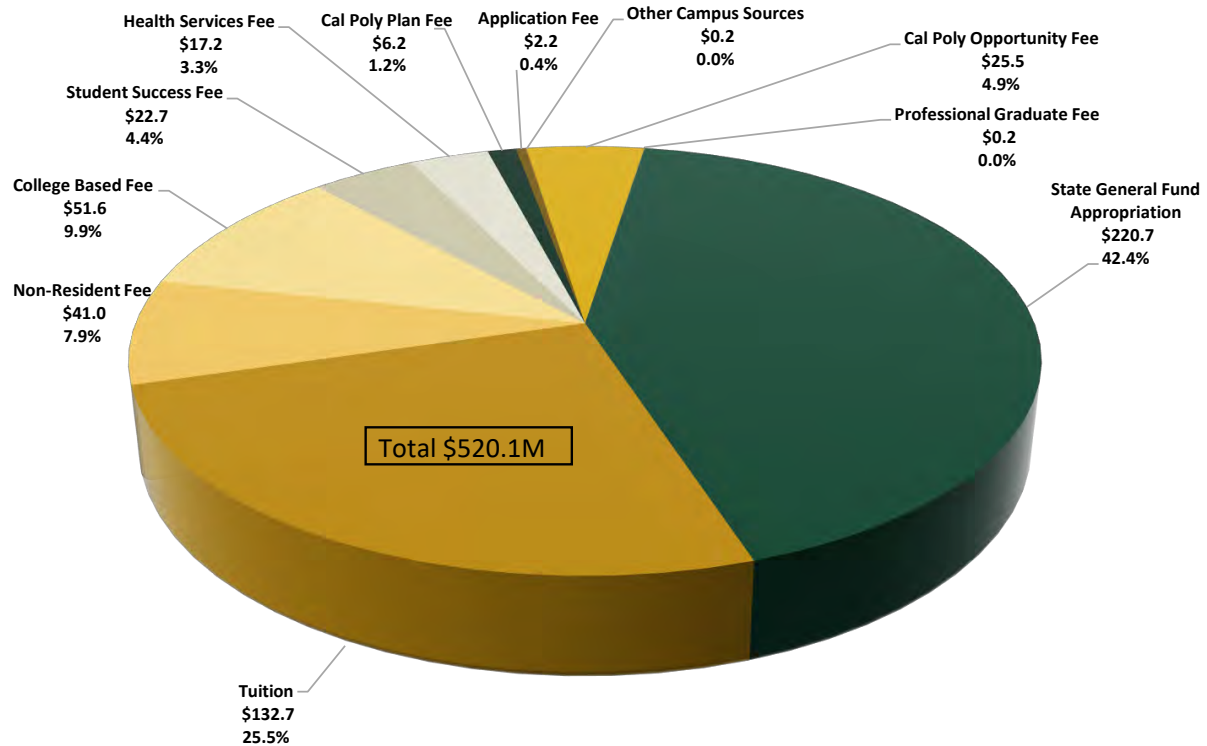
¹ Other Salaries & Wages include shift differential, overtime premium, stipends and vacation payouts

² Budget plan includes the use of reserves to cover deficit balances in the current year

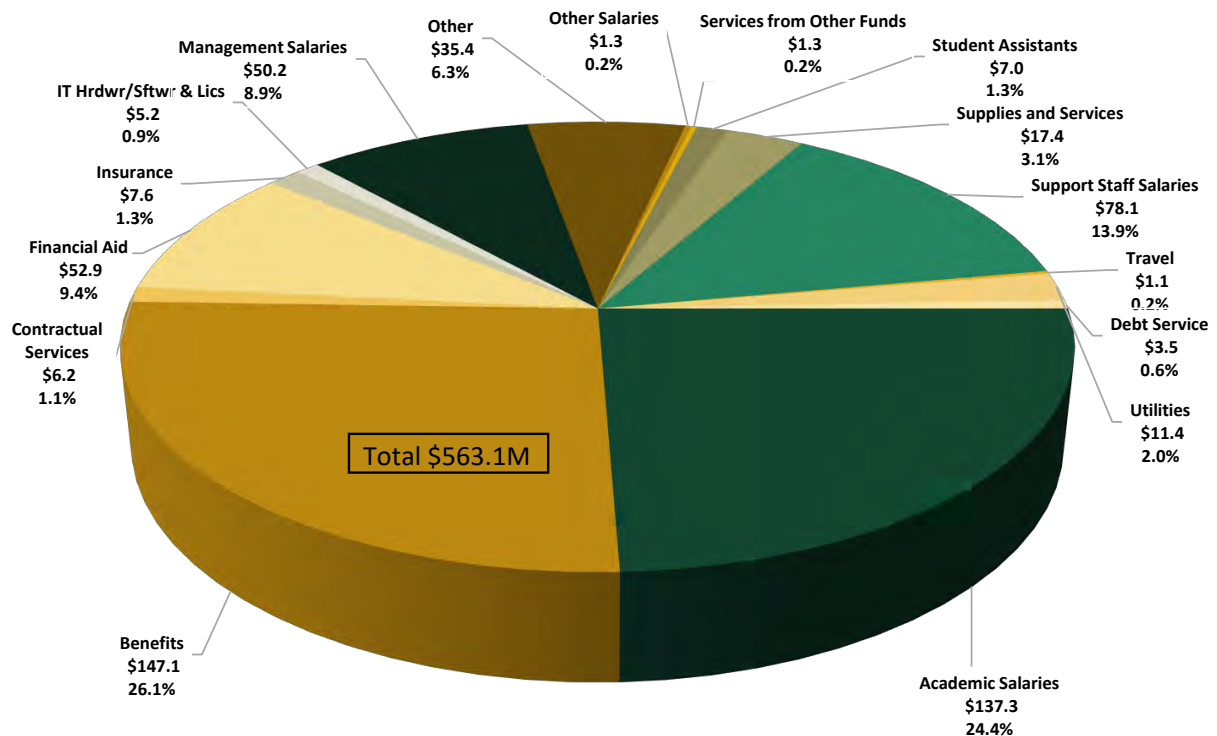
³ Use of one-time funding and other minor sources revenue

GENERAL OPERATING FUND BUDGET SUMMARY (\$ MILLIONS)

SOURCES BY FUNDING SOURCE



USES BY ACCOUNT CATEGORY





CAL POLY

Year over Year Base Allocation by Division



General Operating Fund

Change in Base Allocation by Division

	FY 2023-24	FY 2024-25	YoY Change Inc/(Dec)	%
Sources				
State General Fund Appropriation	\$ 199,192,000	\$ 220,686,000	\$ 21,494,000	10.8%
Subtotal	199,192,000	220,686,000	21,494,000	10.8%
Category I Fees				
State University Fee (Tuition)	121,451,000	132,675,000	11,224,000	9.2%
Non-resident Tuition	39,069,000	40,954,000	1,885,000	4.8%
Application Fee	2,185,000	2,185,000	-	0.0%
Category II Fees				
Cal Poly Plan Fee Revenue	5,785,000	6,202,000	417,000	7.2%
Professional Grad Fee	170,000	170,000	-	0.0%
College Based Fee	36,473,000	51,602,000	15,129,000	41.5%
Health Services Fee	16,017,000	17,190,000	1,173,000	7.3%
Student Success Fee	21,179,000	22,705,000	1,526,000	7.2%
Cal Poly Opportunity Fee	22,011,000	25,527,000	3,516,000	16.0%
Other Campus Receipts and Sources				
Other Campus Receipts and Sources	168,000	168,000	-	0.0%
Subtotal	264,508,000	299,378,000	34,870,000	13.2%
Total Sources	\$ 463,700,000	\$ 520,064,000	\$ 56,364,000	12.2%
Chancellor's Office Target for Students				
Resident FTES ¹	18,175	18,711	536	2.9%
Non-Resident FTES	N/A	N/A	N/A	N/A
Base Budget Assumptions				
Resident FTES	17,485	18,097	612	3.5%
Non-Resident FTES	3,411	3,336	(75)	(2.2%)

¹ FTES = Full Time Equivalent Students



General Operating Fund Change in Base Allocation by Division

	FY 2023-24	FY 2024-25	YoY Change Inc/(Dec)	%
Allocations				
<u>Academic Affairs</u>				
Instruction:				
Agriculture, Food & Environmental Sciences	\$ 30,904,640	\$ 34,634,458	\$ 3,729,818	12.1%
Architecture & Environmental Design	18,405,743	20,862,200	2,456,457	13.3%
Orfalea College of Business	20,848,949	23,656,441	2,807,493	13.5%
Liberal Arts	50,041,577	56,912,092	6,870,514	13.7%
Engineering	47,260,258	54,141,481	6,881,223	14.6%
Science & Math	51,667,854	59,148,080	7,480,226	14.5%
Total Instruction	219,129,021	249,354,752	30,225,731	13.8%
Academic Support Services:				
Academic Programs and Planning	9,443,780	10,295,084	851,303	9.0%
Academic Senate	140,205	149,571	9,366	6.7%
Library	7,566,071	8,089,408	523,337	6.9%
Graduate Education	756,337	756,196	(141)	(0.0%)
Total Academic Support Services	17,906,393	19,290,258	1,383,865	7.7%
Academic Affairs Administration:				
Academic Affairs Provost	2,512,594	3,113,335	600,741	23.9%
Academic Affairs Division	9,899,700	9,255,925	(643,774)	(6.5%)
Academic Affairs - Offc Sr Vice Provost	-	289,091	289,091	100.0%
Academic Affairs - College Based Fees ¹	2,435,724	3,115,742	680,019	27.9%
Academic Affairs - OSVP - Student Success	-	290,635	290,635	100.0%
Total Academic Affairs Administration	14,848,017	16,064,728	1,216,711	8.2%
Total Academic Affairs	\$ 251,883,431	\$ 284,709,738	\$ 32,826,307	13.0%

¹ Unallocated College Based Fee and Cal Poly Plan balance is budgeted awaiting final enrollment numbers.

This funding is reconciled and distributed to appropriate colleges at the end of the fiscal year.



General Operating Fund Change in Base Allocation by Division

	FY 2023-24	FY 2024-25	YoY Change Inc/(Dec)	%
Administration & Finance:				
Administration and Finance	\$ 1,405,580	\$ 1,467,114	\$ 61,534	4.4%
Performing Arts Center	1,337,075	1,370,502	33,427	2.5%
University Budget & Fiscal Planning	846,262	1,064,605	218,343	25.8%
Fiscal Services	2,389,205	2,667,806	278,601	11.7%
Internal Audit	669,508	729,286	59,779	8.9%
Facilities Management and Development	24,685,343	24,885,388	200,045	0.8%
Public Safety	4,767,425	6,132,564	1,365,139	28.6%
Strategic Business Services	2,433,099	4,619,289	2,186,190	89.9%
A&F Reserve	1,354,233	1,390,857	36,625	2.7%
AFD Operations	583,942	1,027,860		
Information Technology Services:	31,925,728	31,078,168	(847,561)	(2.7%)
Total Administration & Finance	\$ 72,397,400	\$ 76,433,440	\$ 3,592,122	5.0%
Student Affairs:				
Athletics-Intercollegiate	\$ 9,485,422	\$ 11,889,491	\$ 2,404,069	25.3%
Children's Center	62,967	62,967	-	0.0%
Rose Float	107,840	107,840	-	0.0%
Student Academic Services	40,419	-	(40,419)	(100.0%)
Disability Resource Center	1,755,255	1,909,618	154,363	8.8%
Career Services	1,603,544	1,714,694	111,150	6.9%
Dean of Students	1,682,460	1,852,816	170,356	10.1%
Campus Health & Wellbeing	16,354,549	17,789,772	1,435,223	8.8%
Student Affairs Division Operations	574,754	438,839	(135,915)	(23.6%)
Student Affairs Equity & Transition	2,543,822	2,867,246	323,425	12.7%
Student Affairs Diversity & Inclusion	1,840,369	1,936,661	96,293	5.2%
Student Affairs-Admin	834,853	899,539	64,685	7.7%
Student Affairs Leadership & Service	803,196	870,644	67,448	8.4%
Student Affairs Marketing	-	151,849	151,849	100.0%
Student Affairs Assessment & Research	244,217	267,737	23,520	9.6%
Student Affairs Technology	878,010	1,069,765	191,755	21.8%
Student Affairs-Reserve	24,435	-	(24,435)	(100.0%)
Total Student Affairs	\$ 38,836,111	\$ 43,829,479	\$ 4,993,368	12.9%



General Operating Fund Change in Base Allocation by Division

	FY 2023-24	FY 2024-25	YoY Change Inc/(Dec)	%
Strategic Enrollment Management :				
Strategic Enrollment Management	\$ 737,525	\$ 1,433,348	\$ 695,823	94.3%
Office of the Registrar	4,643,555	5,113,874	470,320	10.1%
Institutional Research	786,627	887,356	100,730	12.8%
Financial Aid	2,770,327	3,003,260	232,932	8.4%
Institutional Effectiveness	294,351	324,447	30,095	10.2%
Recruitment	1,776,417	2,027,441	251,023	14.1%
Document Imaging Process Center	571,697	618,358	46,661	8.2%
Admissions	3,004,178	3,116,077	111,898	3.7%
Total SEM	\$ 14,584,677	\$ 16,524,160	\$ 1,939,483	13.3%



General Operating Fund Change in Base Allocation by Division

	FY 2023-24	FY 2024-25	YoY Change Inc/(Dec)	%
University Personnel:				
University Personnel Administration	\$ 1,326,817	\$ 916,355	\$ (410,461)	(30.9%)
Academic Personnel	777,736	1,013,043	235,307	30.3%
Human Resources	270,988	312,135	41,147	15.2%
Employee and Organizational Development	234,756	585,867	351,111	149.6%
Benefits and Employee Services	432,310	466,033	33,723	7.8%
Employee and Labor Relations	782,617	1,314,714	532,097	68.0%
Human Resources Information Systems	660,802	772,092	111,289	16.8%
Talent Acquisition	1,051,537	1,175,999	124,462	11.8%
Civil Rights and Compliance	1,298,948	1,720,897	421,949	32.5%
Total University Personnel	\$ 6,836,511	\$ 8,277,134	\$ 1,440,624	21.1%
University Support:				
University Ombudsman	\$ 133,683	\$ 147,683	\$ 14,000	10.5%
University Technology Innovation	-	138,539	138,539	100.0%
US-University Relations	989,891	1,499,346	509,455	51.5%
Campus Events	126,500	380,781	254,281	201.0%
University Support - Other	-	157,619		
Total University Support	\$ 1,250,075	\$ 2,323,969	\$ 916,275	73.3%
Other Divisions:				
University Development	\$ 5,649,025	6,159,928	\$ 510,903	9.0%
Inclusivity/Diversity Office	1,602,585	1,739,658	137,073	8.6%
Research	1,446,335	2,856,497	1,410,162	97.5%
University Communications & Marketing	4,045,982	6,980,250	2,934,268	72.5%
Total Other Divisions	\$ 12,743,927	\$ 17,736,333	\$ 4,992,406	39.2%
President's Office	\$ 1,987,387	\$ 2,147,976	\$ 160,589	8.1%
Total President's Office	\$ 1,987,387	\$ 2,147,976	\$ 160,589	8.1%



General Operating Fund Change in Base Allocation by Division

	FY 2023-24	FY 2024-25	YoY Change Inc/(Dec)	%
Centrally Managed:				
Student Success Fee Admin ¹	\$ 1,095,000	\$ 1,003,865	(91,135)	(8.3%)
Cal Poly Opportunity Fee	-	418,204	418,204	100.0%
Financial Aid Grant Funds	39,805,833	51,088,958	11,283,125	28.3%
University Memberships	147,000	157,000	10,000	6.8%
Campus Special Projects	3,269,300	3,269,300	-	0.0%
Campus Utilities	12,023,972	12,660,047	636,075	5.3%
Risk Pool	7,957,302	8,537,101	579,799	7.3%
Fire Services	527,000	527,000	-	0.0%
ITS-Campus Software Licenses	-	3,686,893	3,686,893	100.0%
Contractual Services	3,105,000	3,055,000	(50,000)	(1.6%)
Compensation	11,368,971	6,428,852	(4,940,119)	(43.5%)
Centralized Benefit Pool	(4,985,711)	(5,000,000)	(14,289)	0.3%
Debt Service	3,000,000	3,700,550	700,550	23.4%
Strategic Infrastructure Funding Plan	975,000	1,674,000	699,000	71.7%
Reserves - Capital/Economic Uncertainty	1,244,759	-	(1,244,759)	(100.0%)
Other Allocations	158,715	2	(158,713)	(100.0%)
Total Centrally Managed	\$ 79,692,141	\$ 91,206,772	\$ 11,673,343	14.6%

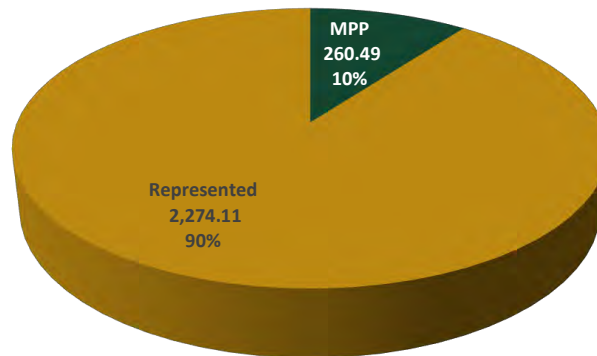
¹ Student Success Fee and Cal Poly Opportunity Fee Administration is a central holding area for unallocated amounts

Total Allocations	\$ 480,211,660	\$ 543,189,000	\$ 62,534,516	13.0%
Net Base Operating Budget Surplus/(Deficit)	\$ (16,511,660)	\$ (23,125,000)	\$ (6,170,516)	37.4%

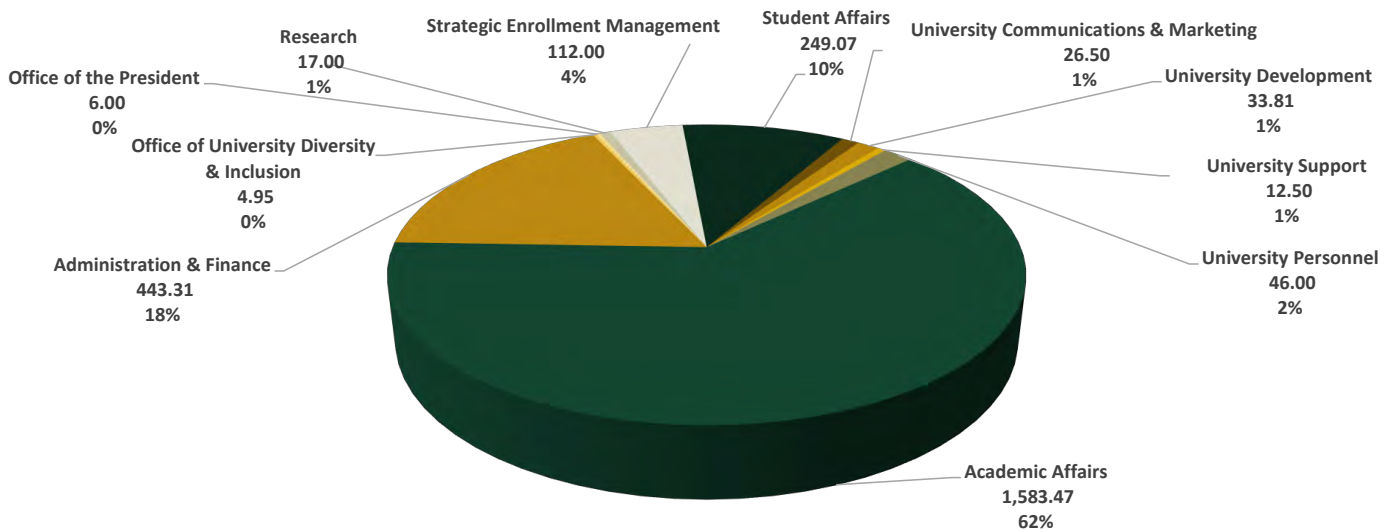
Summary
Active Budgeted Positions
General Operating and Fee Funds

Division	MPP FTE's	MPP Salary	Represented FTE's	Represented Salary	Total FTE's	Total Salary
Academic Affairs	79.37	\$ 11,426,706	1,504.10	\$ 141,625,682	1,583.47	\$ 153,052,388
Administration & Finance	62.95	8,764,154	380.36	28,251,868	443.31	37,016,022
Office of University Diversity & Inclusion	3.50	623,944	1.45	101,004	4.95	724,948
Office of the President	3.00	976,016	3.00	289,254	6.00	1,265,270
Research	5.00	861,403	12.00	1,022,308	17.00	1,883,711
Strategic Enrollment Management	22.00	2,647,260	90.00	5,661,468	112.00	8,308,728
Student Affairs	36.86	5,544,514	212.21	16,443,749	249.07	21,988,263
University Communications & Marketing	7.00	1,021,500	19.50	1,365,447	26.50	2,386,947
University Development	15.81	2,425,837	18.00	1,194,006	33.81	3,619,843
University Support	8.00	1,436,304	4.50	388,984	12.50	1,825,288
University Personnel	17.00	2,666,393	29.00	2,219,909	46.00	4,886,302
Total	260.49	\$ 38,394,030	2,274.11	\$ 198,563,679	2,534.60	\$ 236,957,709

MPP and Represented Employee Ratios

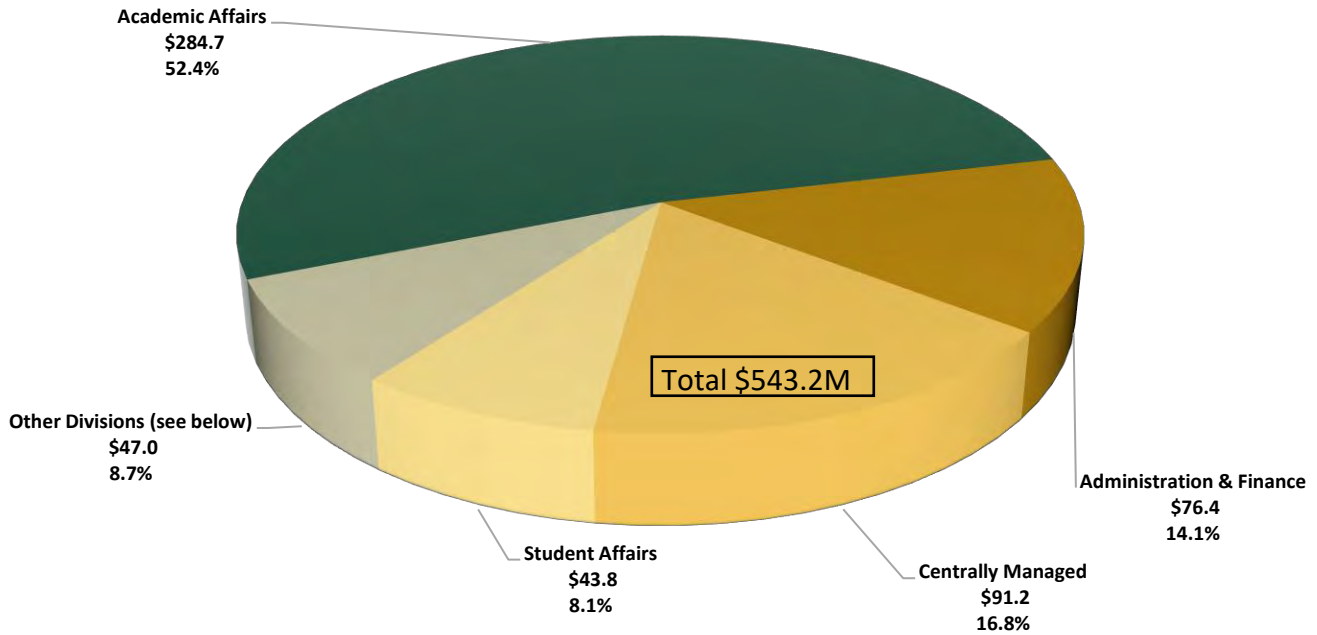


FTEs by Division

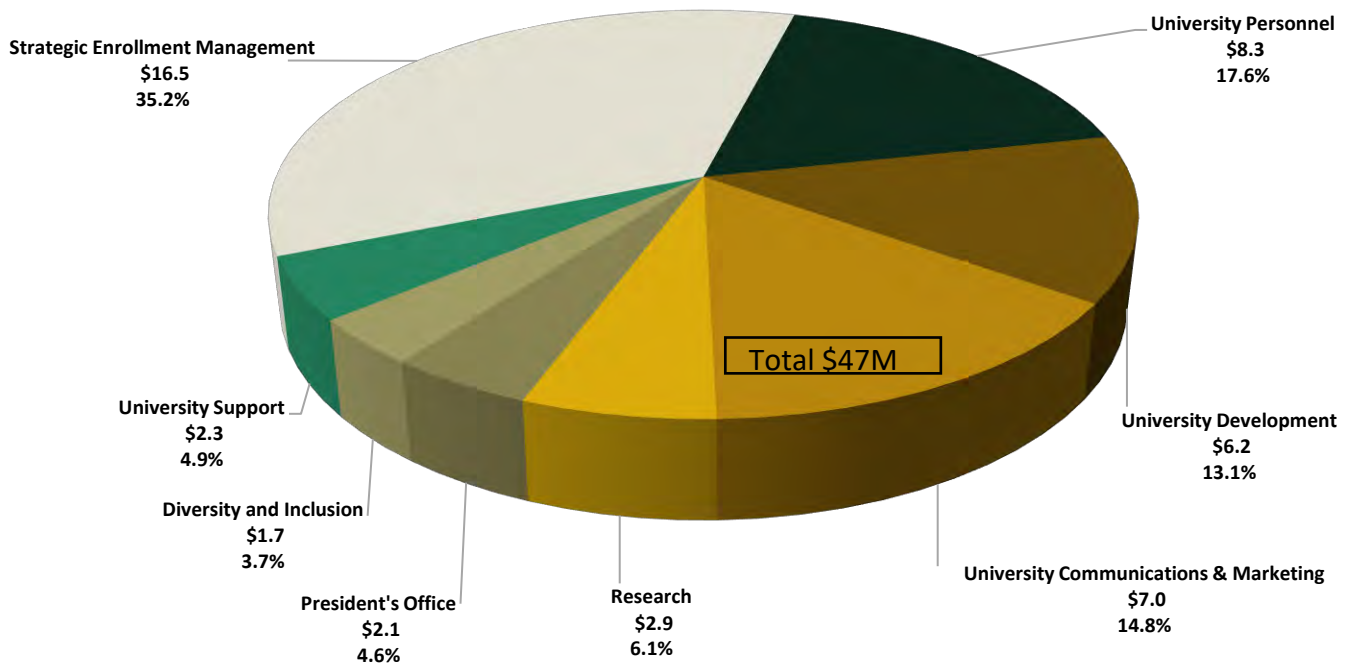


GENERAL OPERATING FUND BUDGET SUMMARY (\$ MILLIONS)

BUDGET ALLOCATION BY DIVISION



BUDGET ALLOCATION - OTHER DIVISIONS





CAL POLY

Budget Allocation by Division and Account Category



CAL POLY

Academic Affairs

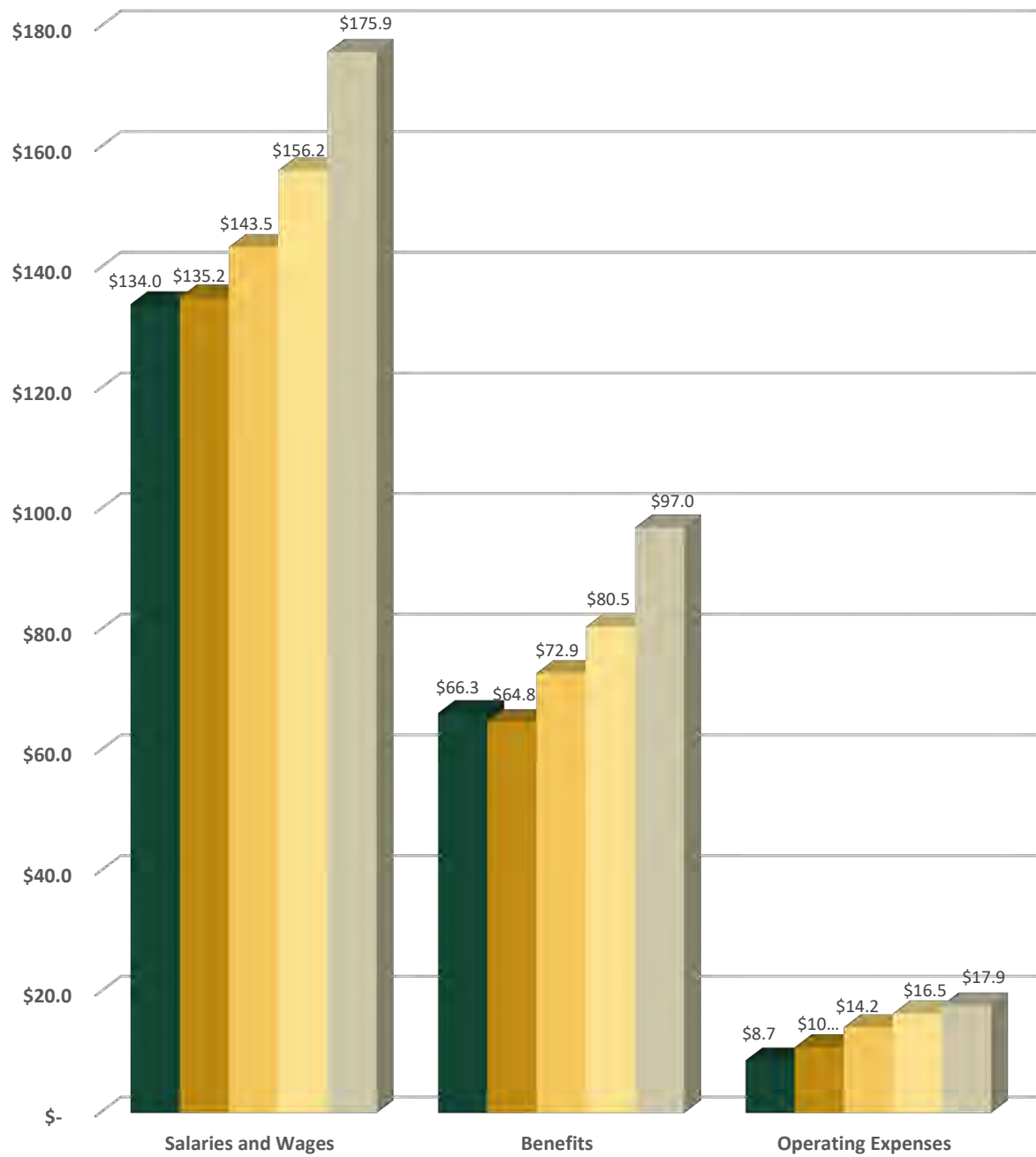
General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Academic Affairs:					
Sources:					
Base Allocation	\$ 187,135,663	\$ -	\$ 187,135,663	\$ 350,753	\$ 187,486,416
Permanent Transfers	97,574,075	-	97,574,075	-	97,574,075
One Time Transfers	-	6,026,719	6,026,719	-	6,026,719
Total Sources	\$ 284,709,738	\$ 6,026,719	\$ 290,736,457	\$ 350,753	\$ 291,087,210
Uses:					
Salaries					
Academic	\$ 129,004,450	\$ -	\$ 129,004,450	\$ -	\$ 129,004,450
Management & Supervisory	20,760,719	-	20,760,719	-	20,760,719
Support Staff	21,168,982	-	21,168,982	142,020	21,311,002
Other Salary & Wages	599,524	-	599,524	-	599,524
Student Assistant	4,332,897	-	4,332,897	-	4,332,897
Total Salaries	175,866,573	-	175,866,573	142,020	176,008,593
Benefits					
Benefits	97,018,732	-	97,018,732	88,624	97,107,356
Total Benefits	97,018,732	-	97,018,732	88,624	97,107,356
Operating Expenditures					
Travel	346,531	-	346,531	-	346,531
Contractual services	230,819	-	230,819	-	230,819
Services from Other Funds/Agencies	84,391	-	84,391	100,109	184,500
Supplies & Services	9,170,660	-	9,170,660	20,000	9,190,660
IT Hardware/Software/Licenses	603,700	-	603,700	-	603,700
Insurance	500	-	500	-	500
Other	6,714,551	-	6,714,551	-	6,714,551
Financial Aid	290,000	-	290,000	-	290,000
Transfers Out	410,000	-	410,000	-	410,000
Total Operating Expenditures	17,851,152	-	17,851,152	120,109	17,971,261
Total Uses	\$ 290,736,457	\$ -	\$ 290,736,457	\$ 350,753	\$ 291,087,210
Surplus/(Deficit)	\$ (6,026,719)	\$ 6,026,719	\$ -	\$ -	\$ -



Academic Affairs Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

Administration & Finance

General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

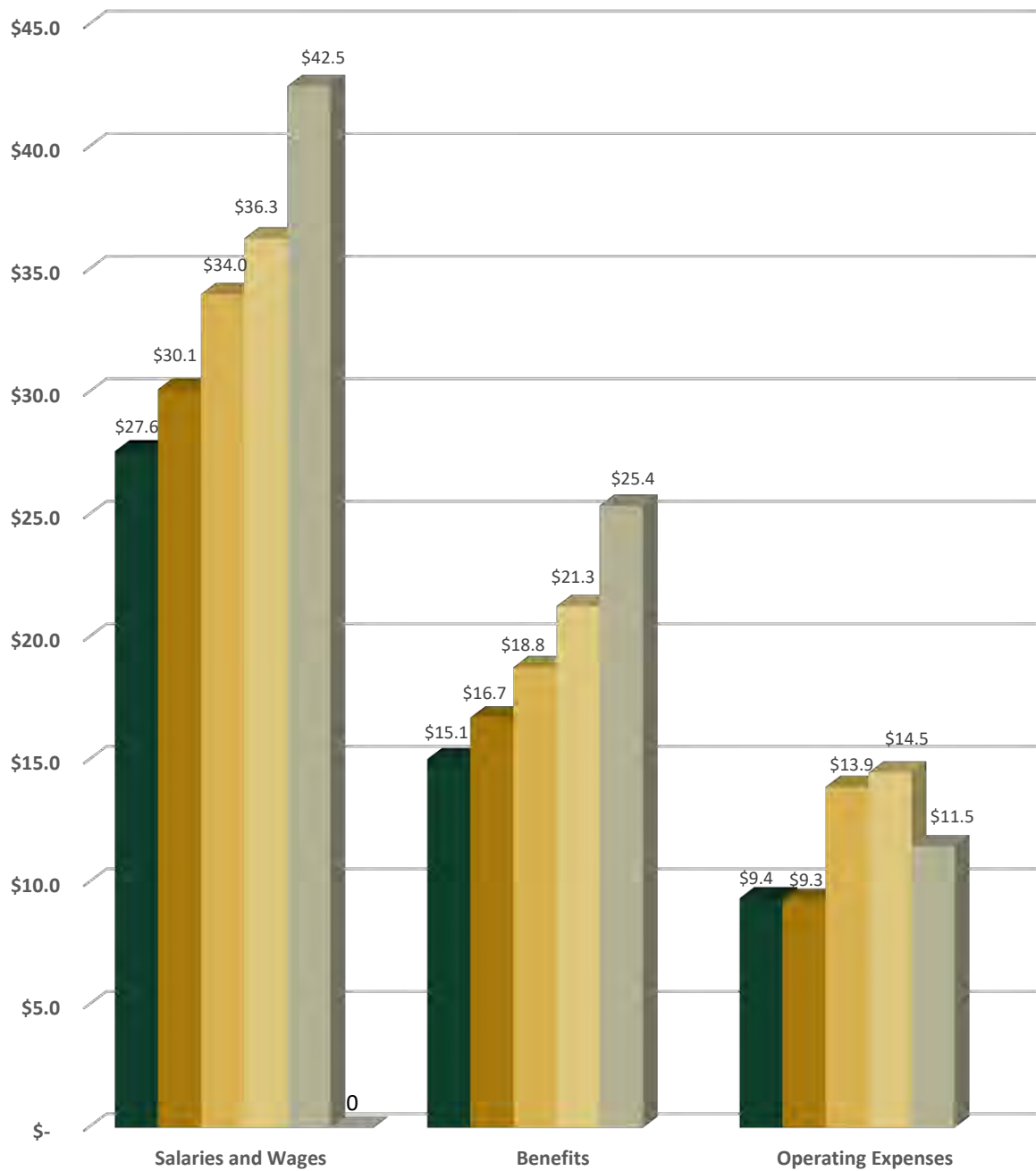
	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Administration & Finance					
Sources:					
Base Allocation	\$ 50,169,068	\$ -	\$ 50,169,068	\$ 38,810,298	\$ 88,979,366
Permanent Transfers	26,264,372	-	26,264,372	(2,305,318)	23,959,054
One Time Transfers	-	2,965,285	2,965,285	395,745	3,361,029
Total Sources	\$ 76,433,440	\$ 2,965,285	\$ 79,398,725	\$ 36,900,725	\$ 116,299,449
Uses:					
Salaries					
Management & Supervisory	\$ 9,629,223	\$ -	\$ 9,629,223	\$ 6,873,681	\$ 16,502,904
Support Staff	31,439,488	-	31,439,488	5,507,649	36,947,137
Other Salary & Wages	463,570	-	463,570	599,909	1,063,479
Student Assistant	973,463	-	973,463	339,490	1,312,953
Total Salaries	42,505,744	-	42,505,744	13,320,728	55,826,472
Benefits					
Benefits	25,394,127	-	25,394,127	7,292,383	32,686,510
Total Benefits	25,394,127	-	25,394,127	7,292,383	32,686,510
Operating Expenditures					
Utilities	291,644	-	291,644	-	291,644
Travel	252,450	-	252,450	132,500	384,950
Contractual services	1,842,794	-	1,842,794	2,003,628	3,846,422
Services from Other Funds/Agencies	981,031	-	981,031	3,835,838	4,816,869
Supplies & Services	1,637,916	-	1,637,916	3,043,716	4,681,632
IT Hardware/Software/Licenses	1,266,779	-	1,266,779	1,176,511	2,443,290
Insurance	95,350	-	95,350	11,580	106,930
Other	3,005,890	-	3,005,890	6,083,840	9,089,730
Transfers Out	2,125,000	-	2,125,000	-	2,125,000
Total Operating Expenditures	11,498,854	-	11,498,854	16,287,613	27,786,467
Total Uses	\$ 79,398,725	\$ -	\$ 79,398,725	\$ 36,900,725	\$ 116,299,449
Surplus/(Deficit)	\$ (2,965,285)	\$ 2,965,285	\$ -	\$ -	\$ -

Note: A&F totals include ITS due to A&F absorbing ITS operations.



Administration & Finance Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget ■ Series6



Note: Historical amounts have been adjusted to include ITS budget due to A&F absorbing ITS operations.



CAL POLY

Student Affairs

General Operating Fund and Cost Recovery

Budget by Account Category

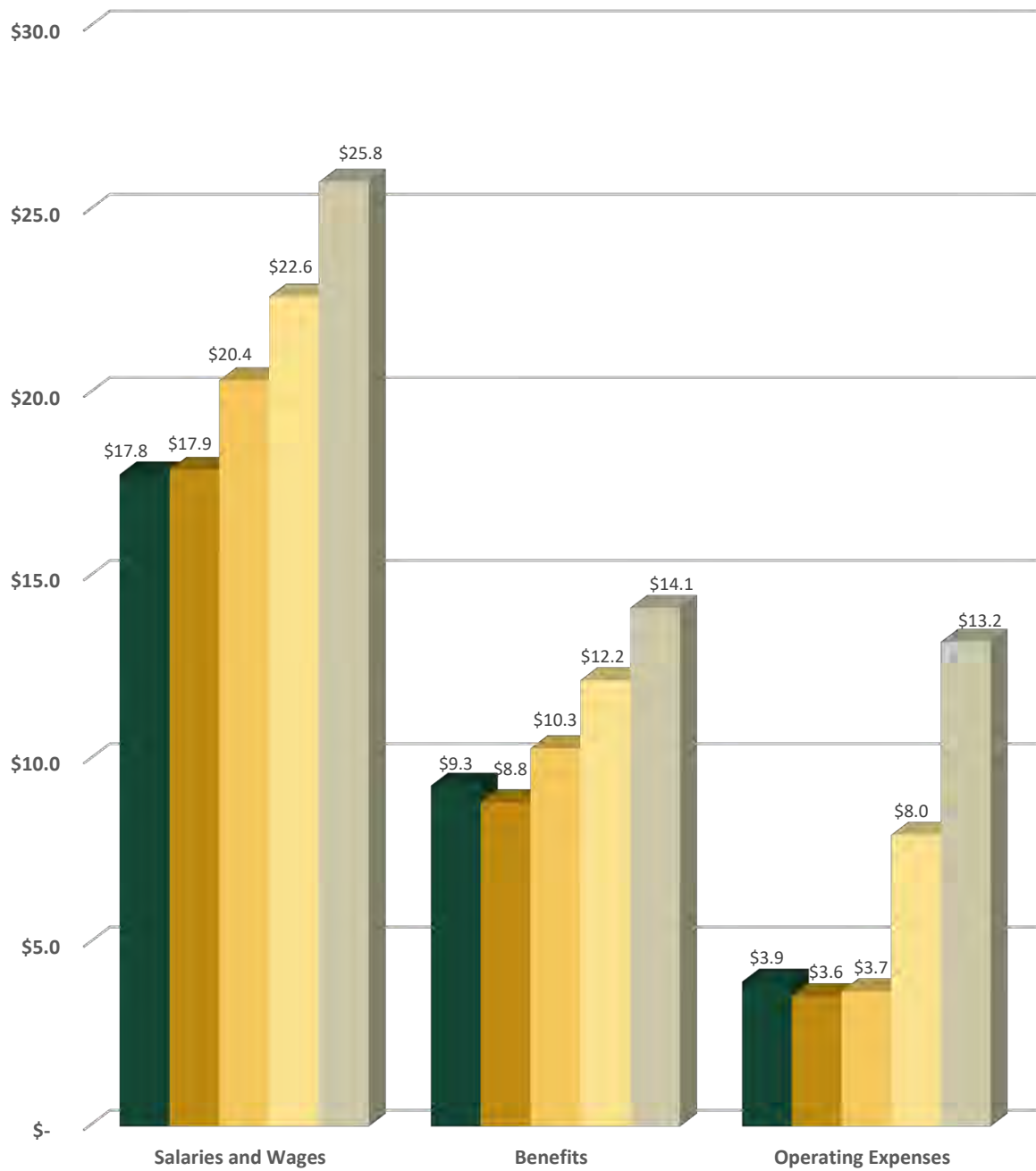
FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Student Affairs					
Sources:					
Base Allocation	\$ 33,081,830	\$ -	\$ 33,081,830	\$ 2,851,179	\$ 35,933,009
Permanent Transfers	10,747,649	-	10,747,649	-	10,747,649
One Time Transfers	-	9,312,392	9,312,392	1,300,000	10,612,392
Total Sources	\$ 43,829,479	\$ 9,312,392	\$ 53,141,871	\$ 4,151,179	\$ 57,293,050
Uses:					
Salaries					
Academic	\$ 6,834,421	\$ -	\$ 6,834,421	\$ -	\$ 6,834,421
Management & Supervisory	6,052,269	-	6,052,269	544,074	6,596,343
Support Staff	11,718,859	-	11,718,859	941,147	12,660,006
Other Salary & Wages	15,670	-	15,670	11,040	26,710
Student Assistant	1,154,718	-	1,154,718	103,557	1,258,275
Total Salaries	25,775,936	-	25,775,936	1,599,818	27,375,754
Benefits					
Benefits	14,146,814	-	14,146,814	859,364	15,006,178
Total Benefits	14,146,814	-	14,146,814	859,364	15,006,178
Operating Expenditures					
Travel	192,805	-	192,805	118,800	311,605
Contractual services	455,903	-	455,903	107,300	563,203
Services from Other Funds/Agencies	10,469	-	10,469	(19,149)	(8,680)
Supplies & Services	5,108,521	-	5,108,521	155,577	5,264,098
IT Hardware/Software/Licenses	271,081	-	271,081	56,818	327,899
Insurance	1,735	-	1,735	7,047	8,782
Other	6,859,907	-	6,859,907	1,265,603	8,125,510
Financial Aid	318,699	-	318,699	-	318,699
Total Operating Expenditures	13,219,120	-	13,219,120	1,691,997	14,911,117
Total Uses	\$ 53,141,871	\$ -	\$ 53,141,871	\$ 4,151,179	\$ 57,293,050
Surplus/(Deficit)	\$ (9,312,392)	\$ 9,312,392	\$ -	\$ -	\$ -



Student Affairs Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

University Development

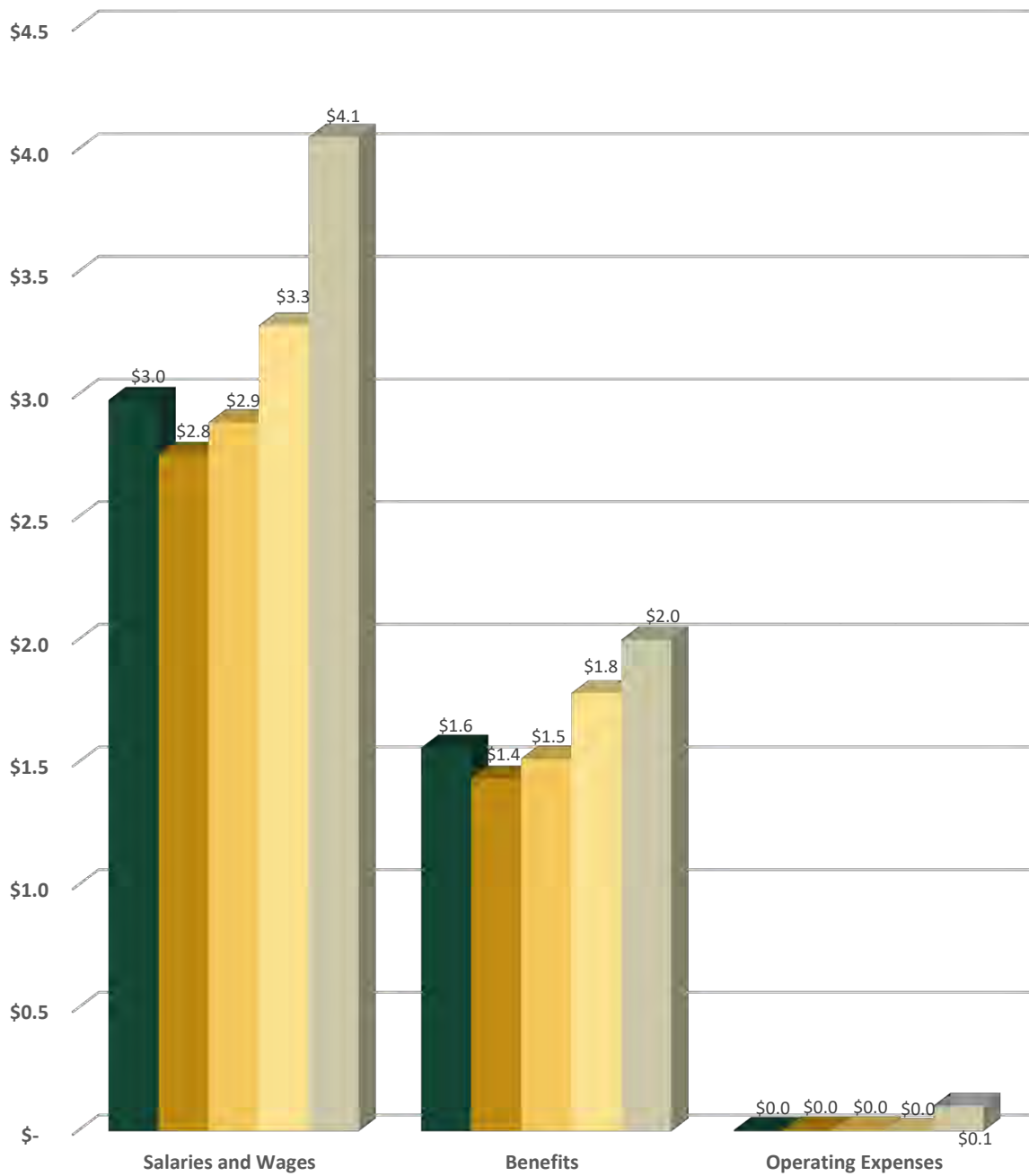
General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Development					
Sources:					
Base Allocation	\$ 3,816,297	\$ -	\$ 3,816,297	\$ 6,705,541	\$ 10,521,837
Permanent Transfers	2,343,632	-	2,343,632	-	2,343,632
One Time Transfers	-	-	-	2,795,334	2,795,334
Total Sources	\$ 6,159,928	\$ -	\$ 6,159,928	\$ 9,500,874	\$ 15,660,803
Uses:					
Salaries					
Management & Supervisory	\$ 2,611,797	\$ -	\$ 2,611,797	\$ 2,761,038	\$ 5,372,834
Support Staff	1,294,579	-	1,294,579	1,052,047	2,346,626
Other Salary & Wages	12,880	-	12,880	7,838	20,718
Student Assistant	133,700	-	133,700	160,000	293,700
Total Salaries	4,052,956	-	4,052,956	3,980,923	8,033,879
Benefits					
Benefits	2,003,157	-	2,003,157	2,300,533	4,303,689
Total Benefits	2,003,157	-	2,003,157	2,300,533	4,303,689
Operating Expenditures					
Travel	15,000	-	15,000	380,585	395,585
Contractual services	-	-	-	30,000	30,000
Services from Other Funds/Agencies	-	-	-	95,250	95,250
Supplies & Services	11,451	-	11,451	1,248,113	1,259,564
IT Hardware/Software/Licenses	38,513	-	38,513	959,868	998,381
Insurance	-	-	-	36,500	36,500
Other	38,852	-	38,852	469,103	507,955
Total Operating Expenditures	103,816	-	103,816	3,219,419	3,323,235
Total Uses	\$ 6,159,928	\$ -	\$ 6,159,928	\$ 9,500,874	\$ 15,660,803
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -



University Development Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

Diversity & Inclusion

General Operating Fund and Cost Recovery

Budget by Account Category

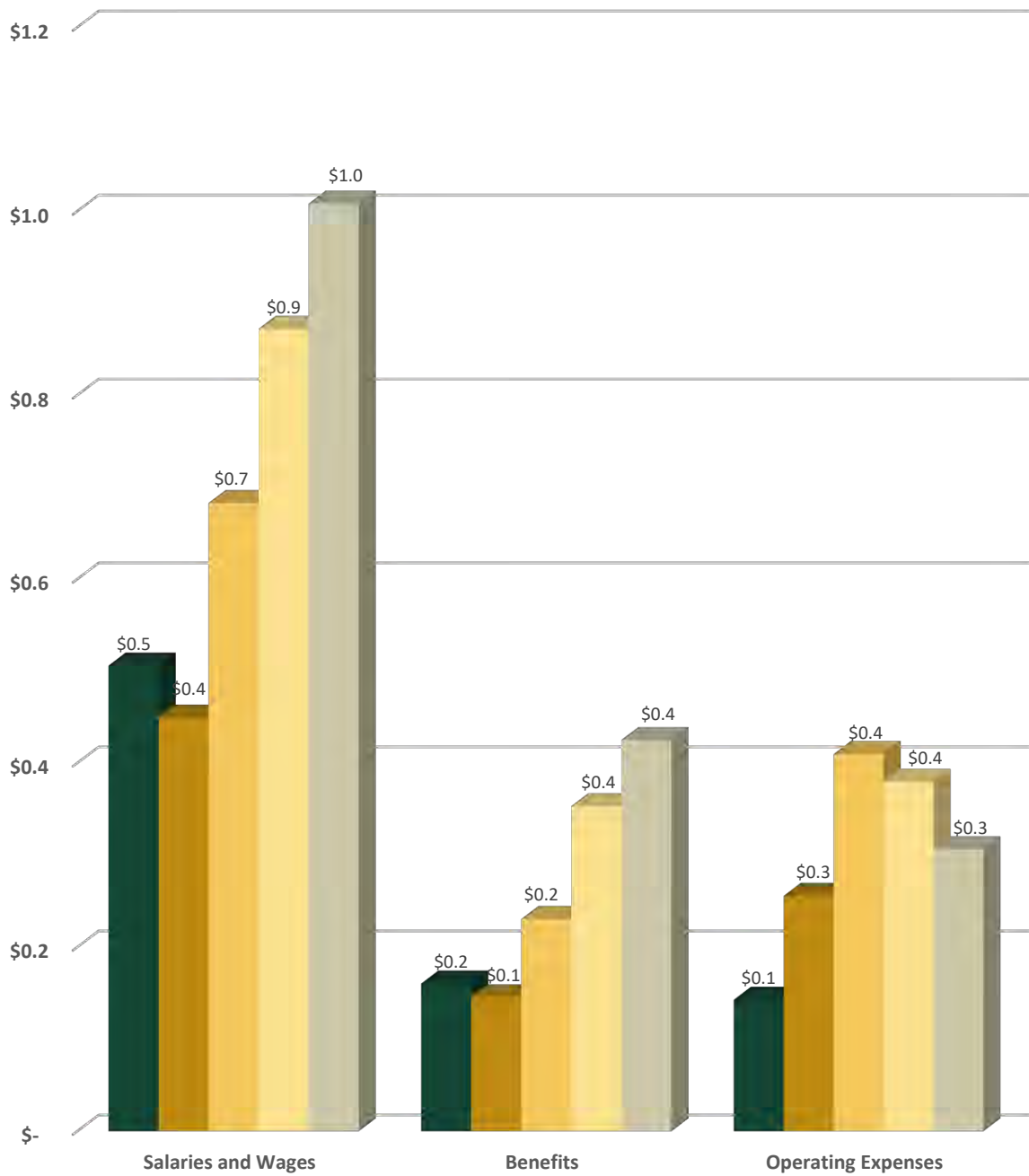
FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Diversity & Inclusion					
Sources:					
Base Allocation	\$ 1,304,208	\$ -	\$ 1,304,208	\$ -	\$ 1,304,208
Permanent Transfers	435,450	-	435,450	-	435,450
One Time Transfers	-	-	-	-	-
Total Sources	\$ 1,739,658	\$ -	\$ 1,739,658	\$ -	\$ 1,739,658
Uses:					
Salaries					
Management & Supervisory	\$ 687,898	\$ -	\$ 687,898	\$ -	\$ 687,898
Support Staff	111,357	-	111,357	-	111,357
Other Salary & Wages	150,000	-	150,000	-	150,000
Student Assistant	59,000	-	59,000	-	59,000
Total Salaries	1,008,255	-	1,008,255	-	1,008,255
Benefits					
Benefits	425,036	-	425,036	-	425,036
Total Benefits	425,036	-	425,036	-	425,036
Operating Expenditures					
Travel	28,813	-	28,813	-	28,813
Contractual services	4,500	-	4,500	-	4,500
Services from Other Funds/Agencies	28,500	-	28,500	-	28,500
Supplies & Services	221,466	-	221,466	-	221,466
IT Hardware/Software/Licenses	1,000	-	1,000	-	1,000
Other	22,088	-	22,088	-	22,088
Total Operating Expenditures	306,366	-	306,366	-	306,366
Total Uses	\$ 1,739,658	\$ -	\$ 1,739,658	\$ -	\$ 1,739,658
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -



Diversity and Inclusion Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

President's Office

General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

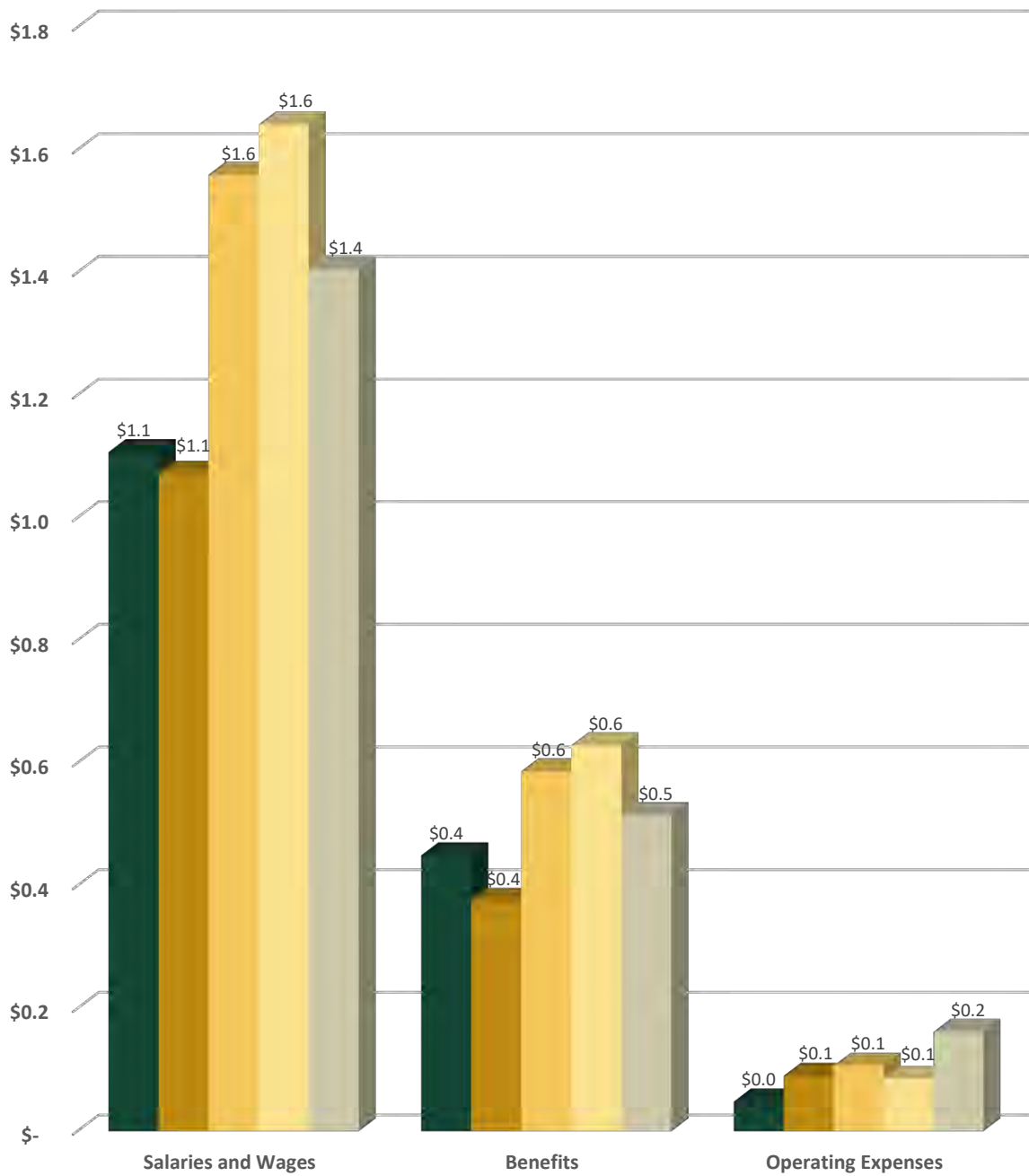
	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
President's Office					
Sources:					
Base Allocation	\$ 1,552,060	\$ -	\$ 1,552,060	\$ -	\$ 1,552,060
Permanent Transfers	595,916	-	595,916	-	595,916
One Time Transfers	-	(65,427)	(65,427)	-	(65,427)
Total Sources	\$ 2,147,976	\$ (65,427)	\$ 2,082,549	\$ -	\$ 2,082,549
Uses:					
Salaries					
Management & Supervisory	\$ 1,076,058	\$ -	\$ 1,076,058	\$ -	\$ 1,076,058
Support Staff	318,903	-	318,903	-	318,903
Other Salary & Wages	10,680	-	10,680	-	10,680
Total Salaries	1,405,640	-	1,405,640	-	1,405,640
Benefits					
Benefits	514,994	-	514,994	-	514,994
Total Benefits	514,994	-	514,994	-	514,994
Operating Expenditures					
Travel	70,000	-	70,000	-	70,000
Services from Other Funds/Agencies	25,000	-	25,000	-	25,000
Supplies & Services	46,938	-	46,938	-	46,938
Other	19,976	-	19,976	-	19,976
Total Operating Expenditures	161,914	-	161,914	-	161,914
Total Uses	\$ 2,082,549	\$ -	\$ 2,082,549	\$ -	\$ 2,082,549
Surplus/(Deficit)	\$ 65,427	\$ (65,427)	\$ -	\$ -	\$ -



CAL POLY

President's Office Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

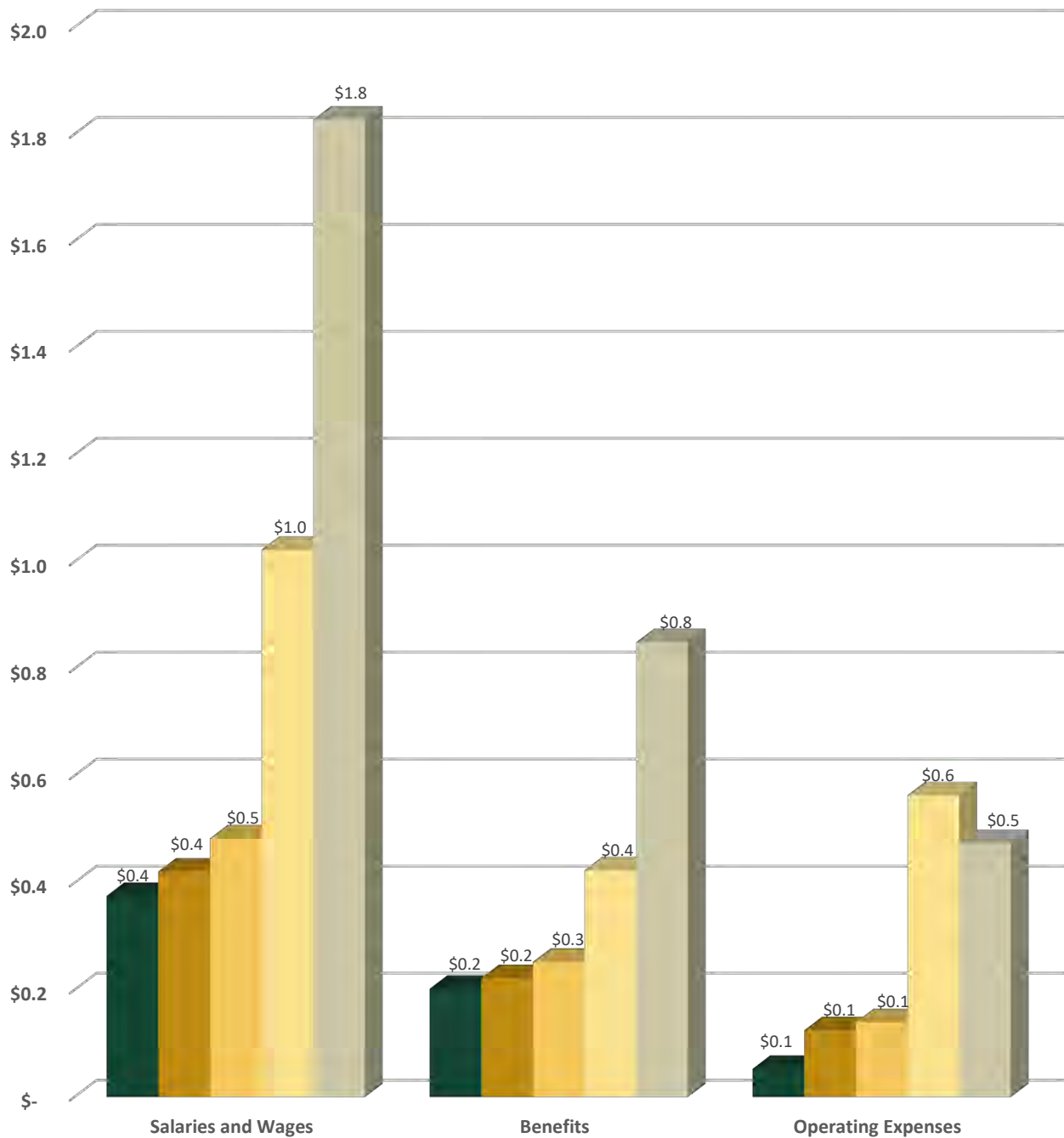
University Support

General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Support					
Sources:					
Base Allocation	\$ 730,152	\$ -	\$ 730,152	\$ 519,354	\$ 1,249,506
Permanent Transfers	1,593,818	-	1,593,818	-	1,593,818
One Time Transfers	-	827,360	827,360	(263,818)	563,542
Total Sources	\$ 2,323,969	\$ 827,360	\$ 3,151,329	\$ 255,536	\$ 3,406,865
Uses:					
Salaries					
Management & Supervisory	\$ 1,241,377	\$ -	\$ 1,241,377	\$ 162,755	\$ 1,404,132
Support Staff	528,854	-	528,854	-	528,854
Other Salary & Wages	33,200	-	33,200	-	33,200
Student Assistant	24,000	-	24,000	-	24,000
Total Salaries	1,827,431	-	1,827,431	162,755	1,990,186
Benefits					
Benefits	849,742	-	849,742	92,780	942,522
Total Benefits	849,742	-	849,742	92,780	942,522
Operating Expenditures					
Travel	33,000	-	33,000	-	33,000
Contractual services	25,000	-	25,000	-	25,000
Services from Other Funds/Agencies	-	-	-	-	-
Supplies & Services	410,003	-	410,003	-	410,003
Other	6,154	-	6,154	-	6,154
Total Operating Expenditures	474,157	-	474,157	-	474,157
Total Uses	\$ 3,151,329	\$ -	\$ 3,151,329	\$ 255,536	\$ 3,406,865
Surplus/(Deficit)	\$ (827,360)	\$ 827,360	\$ -	\$ -	\$ -

University Support Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual
 ■ FY 2021-2022 Actual
 ■ FY 2022-2023 Actual
 ■ FY 2023-2024 Actual
 ■ FY 2024-2025 Base Budget



Note: Increase in operating expenses in FY2023-24 is due to increased funding in for economic development activities (\$0.4M)



CAL POLY

Strategic Enrollment Management

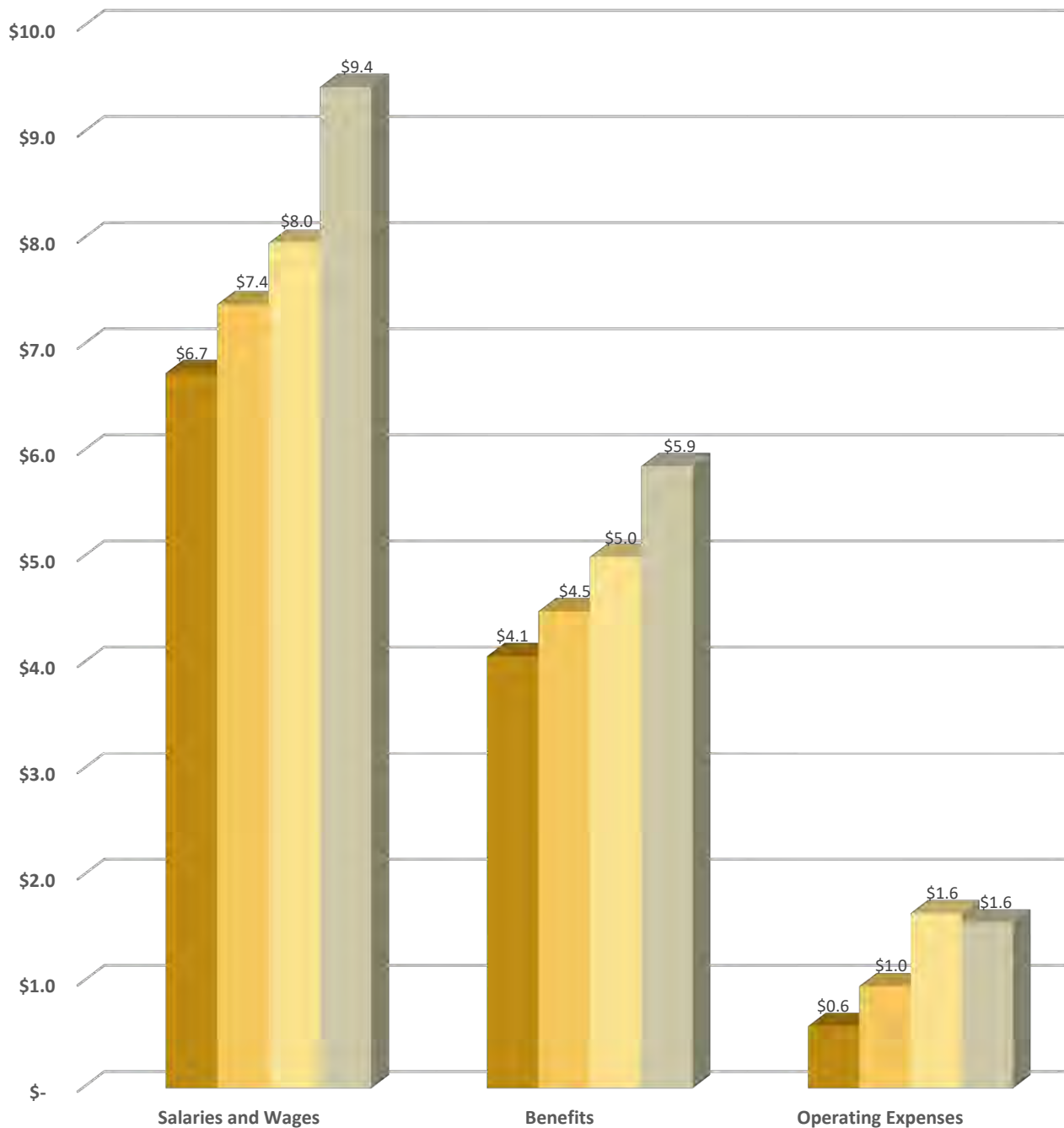
General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Strategic Enrollment Management					
Sources:					
Base Allocation	\$ 9,801,184	\$ -	\$ 9,801,184	\$ 159,241	\$ 9,960,425
Permanent Transfers	6,722,977	-	6,722,977	-	6,722,977
One Time Transfers	-	329,075	329,075	-	329,075
Total Sources	\$ 16,524,160	\$ 329,075	\$ 16,853,235	\$ 159,241	\$ 17,012,476
Uses:					
Salaries					
Management & Supervisory	\$ 2,910,912	\$ -	\$ 2,910,912	\$ -	\$ 2,910,912
Support Staff	6,216,662	-	6,216,662	-	6,216,662
Student Assistant	307,353	-	307,353	-	307,353
Total Salaries	9,434,928	-	9,434,928	-	9,434,928
Benefits					
Benefits	5,860,234	-	5,860,234	-	5,860,234
Total Benefits	5,860,234	-	5,860,234	-	5,860,234
Operating Expenditures					
Travel	67,687	-	67,687	-	67,687
Services from Other Funds/Agencies	12,600	-	12,600	159,241	171,841
Supplies & Services	430,504	-	430,504	-	430,504
IT Hardware/Software/Licenses	226,644	-	226,644	-	226,644
Insurance	500	-	500	-	500
Other	820,139	-	820,139	-	820,139
Total Operating Expenditures	1,558,073	-	1,558,073	159,241	1,717,314
Total Uses	\$ 16,853,235	\$ -	\$ 16,853,235	\$ 159,241	\$ 17,012,476
Surplus/(Deficit)	\$ (329,075)	\$ 329,075	\$ -	\$ -	\$ -



Strategic Enrollment Management Trend by Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

Research

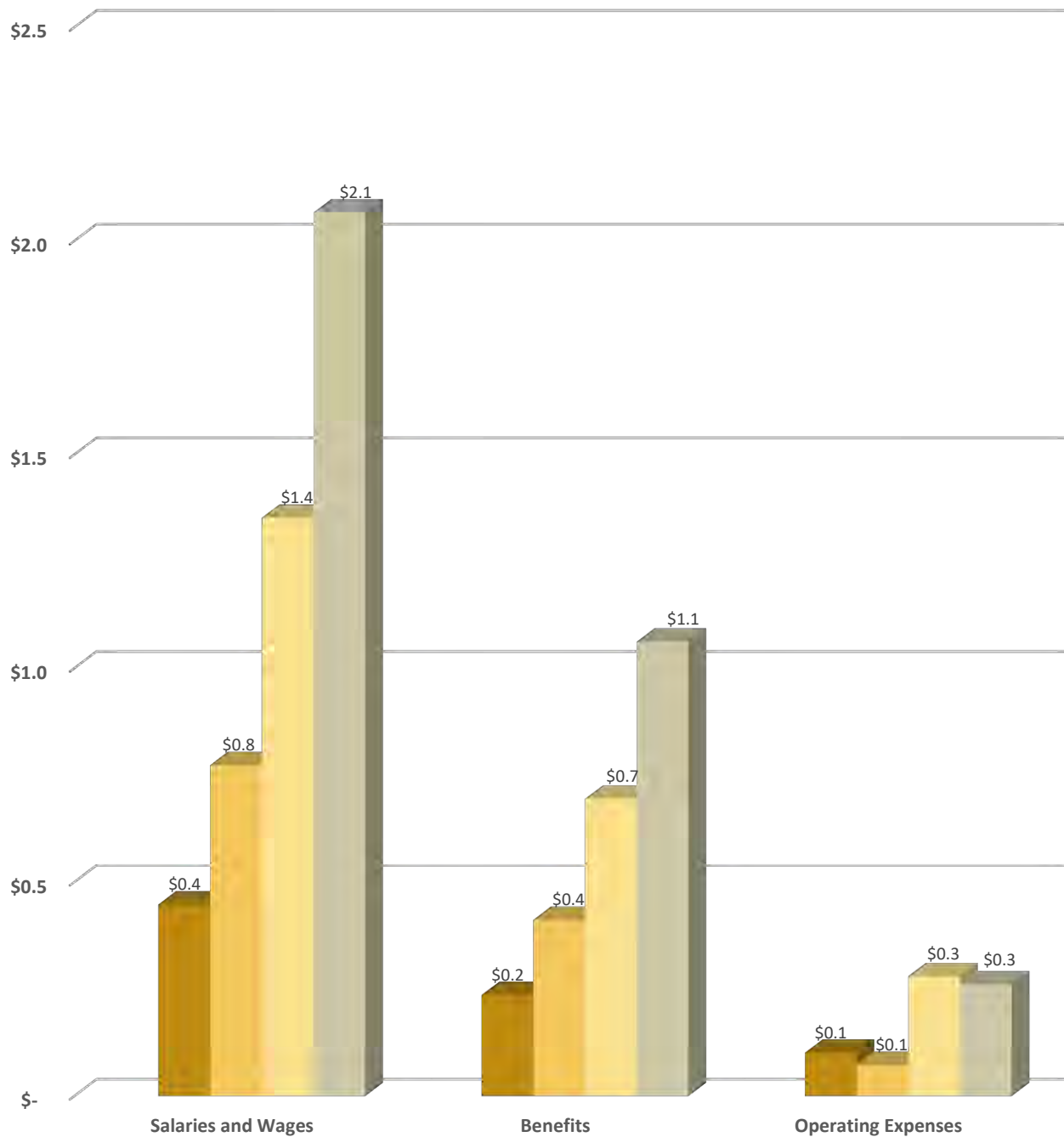
General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Research					
Sources:					
Base Allocation	\$ 827,996	\$ -	\$ 827,996	\$ -	\$ 827,996
Permanent Transfers	2,028,501	-	2,028,501	-	2,028,501
One Time Transfers	-	532,144	532,144	-	532,144
Total Sources	\$ 2,856,497	\$ 532,144	\$ 3,388,641	\$ -	\$ 3,388,641
Uses:					
Salaries					
Management & Supervisory	\$ 934,384	\$ -	\$ 934,384	\$ -	\$ 934,384
Support Staff	1,106,499	-	1,106,499	-	1,106,499
Other Salary & Wages	500	-	500	-	500
Student Assistant	25,000	-	25,000	-	25,000
Total Salaries	2,066,383	-	2,066,383	-	2,066,383
Benefits					
Benefits	1,061,925	-	1,061,925	-	1,061,925
Total Benefits	1,061,925	-	1,061,925	-	1,061,925
Operating Expenditures					
Utilities	-	-	-	-	-
Travel	15,000	-	15,000	-	15,000
Contractual services	-	-	-	-	-
Services from Other Funds/Agencies	7,000	-	7,000	-	7,000
Supplies & Services	33,861	-	33,861	-	33,861
IT Hardware/Software/Licenses	-	-	-	-	-
Insurance	600	-	600	-	600
Other	203,873	-	203,873	-	203,873
Total Operating Expenditures	260,334	-	260,334	-	260,334
Total Uses	\$ 3,388,641	\$ -	\$ 3,388,641	\$ -	\$ 3,388,641
Surplus/(Deficit)	\$ (532,144)	\$ 532,144	\$ -	\$ -	\$ -



Research Trend by Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

University Communications & Marketing

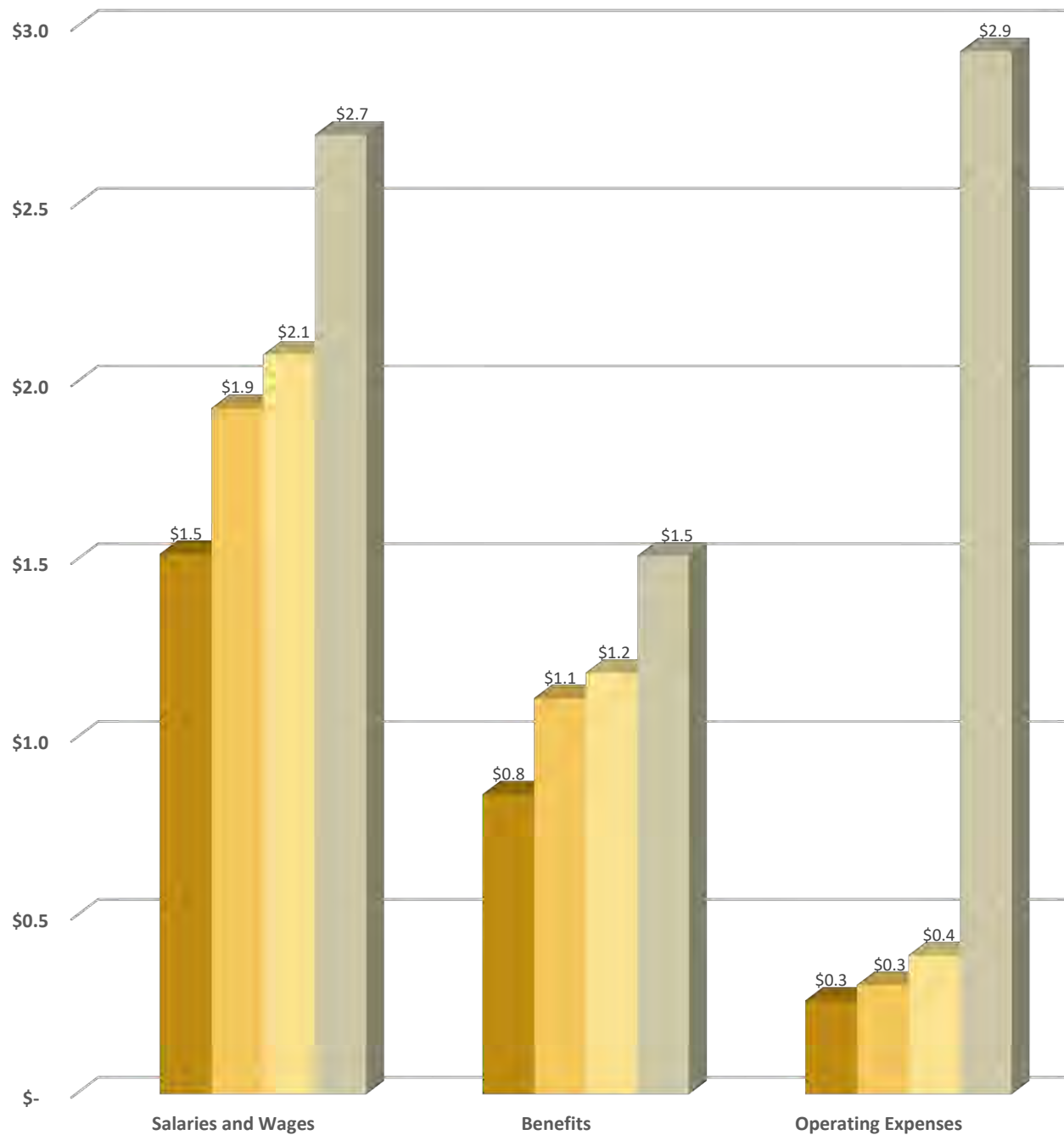
General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Communications & Marketing					
Sources:					
Base Allocation	\$ 2,732,531	\$ -	\$ 2,732,531	\$ 763,681	\$ 3,496,212
Permanent Transfers	4,247,719	-	4,247,719	-	4,247,719
One Time Transfers	-	162,700	162,700	-	162,700
Total Sources	\$ 6,980,250	\$ 162,700	\$ 7,142,950	\$ 763,681	\$ 7,906,631
Uses:					
Salaries					
Management & Supervisory	\$ 1,126,204	\$ -	\$ 1,126,204	\$ -	\$ 1,126,204
Support Staff	1,533,622	-	1,533,622	293,230	1,826,851
Other Salary & Wages	23,500	-	23,500	-	23,500
Student Assistant	14,000	-	14,000	-	14,000
Total Salaries	2,697,325	-	2,697,325	293,230	2,990,555
Benefits					
Benefits	1,513,391	-	1,513,391	170,451	1,683,843
Total Benefits	1,513,391	-	1,513,391	170,451	1,683,843
Operating Expenditures					
Travel	46,000	-	46,000	-	46,000
Contractual services	2,491,967	-	2,491,967	-	2,491,967
Services from Other Funds/Agencies	600	-	600	-	600
Supplies & Services	23,689	-	23,689	18,000	41,689
IT Hardware/Software/Licenses	117,235	-	117,235	-	117,235
Insurance	3,500	-	3,500	-	3,500
Other	249,242	-	249,242	282,000	531,242
Total Operating Expenditures	2,932,233	-	2,932,233	300,000	3,232,233
Total Uses	\$ 7,142,950	\$ -	\$ 7,142,950	\$ 763,681	\$ 7,906,631
Surplus/(Deficit)	\$ (162,700)	\$ 162,700	\$ -	\$ -	\$ -



University Communications and Marketing Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

University Personnel

General Operating Fund and Cost Recovery Budget by Account Category FY 2024-25

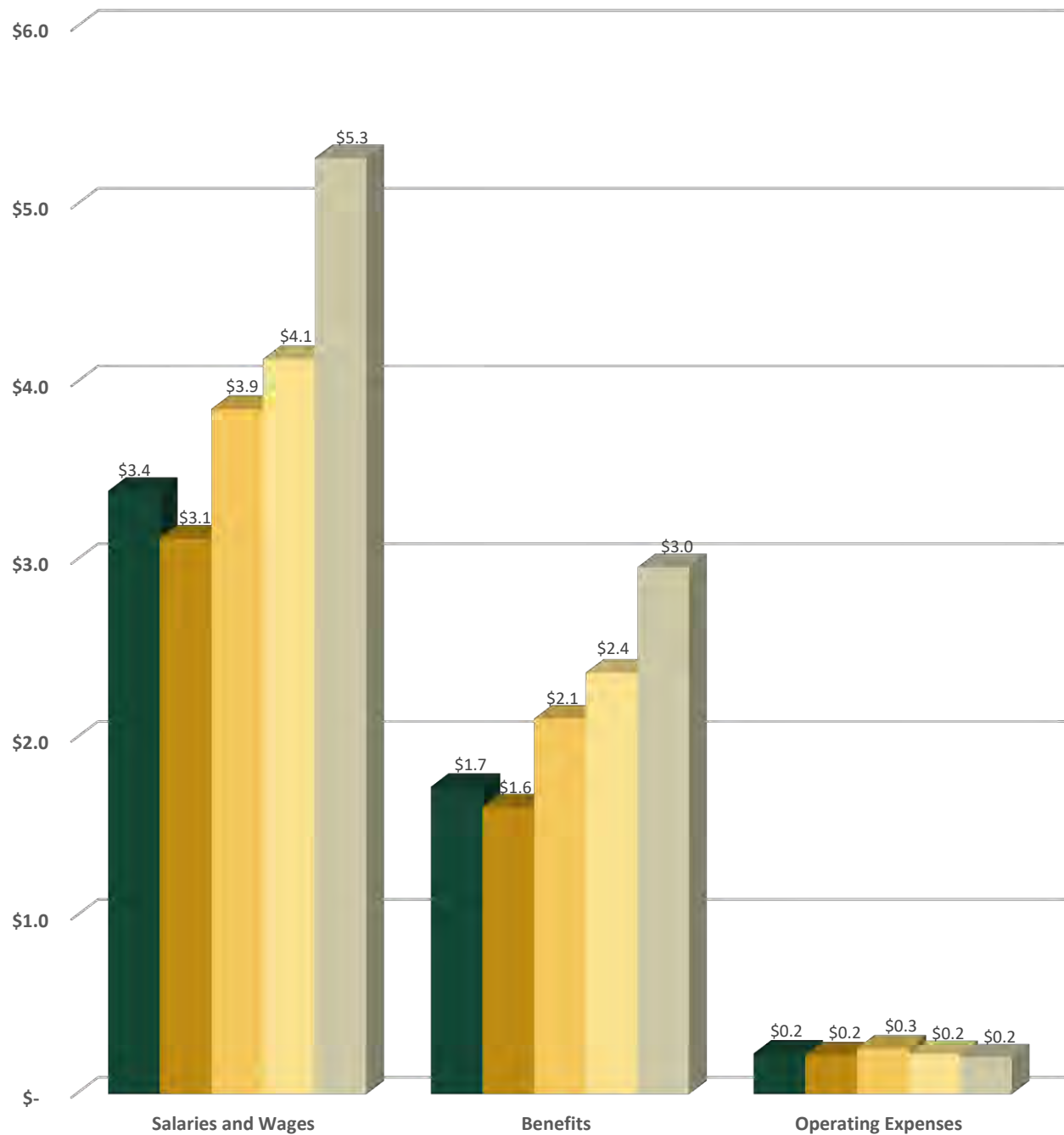
	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Personnel					
Sources:					
Base Allocation	\$ 4,765,725	\$ -	\$ 4,765,725	\$ 702,228	\$ 5,467,953
Permanent Transfers	3,511,409	-	3,511,409	-	3,511,409
One Time Transfers	-	155,465	155,465	-	155,465
Total Sources	\$ 8,277,134	\$ 155,465	\$ 8,432,599	\$ 702,228	\$ 9,134,827
Uses:					
Salaries					
Management & Supervisory	\$ 2,908,198	\$ -	\$ 2,908,198	\$ -	\$ 2,908,198
Support Staff	2,344,179	-	2,344,179	-	2,344,179
Student Assistant	5,000	-	5,000	40,000	45,000
Total Salaries	5,264,377	-	5,264,377	46,000	5,310,377
Benefits					
Benefits	2,961,875	-	2,961,875	-	2,961,875
Total Benefits	2,961,875	-	2,961,875	-	2,961,875
Operating Expenditures					
Travel	33,000	-	33,000	-	33,000
Contractual services	1,450	-	1,450	235,372	236,822
Services from Other Funds/Agencies	500	-	500	155,465	155,965
Supplies & Services	36,511	-	36,511	111,000	147,511
IT Hardware/Software/Licenses	6,000	-	6,000	-	6,000
Other	128,886	-	128,886	154,391	283,277
Total Operating Expenditures	206,347	-	206,347	656,228	862,575
Total Uses	\$ 8,432,599	\$ -	\$ 8,432,599	\$ 702,228	\$ 9,134,827
Surplus/(Deficit)	\$ (155,465)	\$ 155,465	\$ -	\$ -	\$ -



CAL POLY

University Personnel Trend By Account Category (\$ millions)

■ FY 2020-2021 Actual ■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Base Budget





CAL POLY

Centrally Managed

General Operating Fund and Cost Recovery

Budget by Account Category

FY 2024-25

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Centrally Managed					
Sources:					
Base Allocation	\$ 166,156,288	\$ -	\$ 166,156,288	\$ 7,686,252	\$ 173,842,539
Permanent Transfers	\$ (98,074,518)	-	(98,074,518)	-	(98,074,518)
One Time Transfers	-	(157,964)	(157,964)	(4,227,261)	(4,385,225)
Total Sources	\$ 68,081,770	\$ (157,964)	\$ 67,923,806	\$ 3,458,991	\$ 71,382,797
Uses:					
Salaries					
Academic	\$ 1,423,865	\$ -	\$ 1,423,865	\$ -	\$ 1,423,865
Management & Supervisory	290,850	-	290,850	-	290,850
Support Staff	314,325	-	314,325	-	314,325
Student Assistant	14,000	-	14,000	-	14,000
Total Salaries	2,043,040	-	2,043,040	-	2,043,040
Benefits					
Benefits	(4,624,813)	-	(4,624,813)	-	(4,624,813)
Total Benefits	(4,624,813)	-	(4,624,813)	-	(4,624,813)
Operating Expenditures					
Utilities	11,126,791	-	11,126,791	-	11,126,791
Contractual services	1,133,148	-	1,133,148	142,265	1,275,413
Services from Other Funds/Agencies	128,000	-	128,000	3,076,786	3,204,786
Supplies & Services	233,569	-	233,569	-	233,569
IT Hardware/Software/Licenses	2,675,789	-	2,675,789	-	2,675,789
Insurance	7,493,171	-	7,493,171	-	7,493,171
Other	14,835,602	-	14,835,602	239,940	15,075,542
Financial Aid	52,303,958	-	52,303,958	-	52,303,958
Debt Service	3,700,550	-	3,700,550	-	3,700,550
Total Operating Expenditures	93,630,579	-	93,630,579	3,458,991	97,089,570
Total Uses	\$ 91,048,805	\$ -	\$ 91,048,805	\$ 3,458,991	\$ 94,507,796
Surplus/(Deficit)	\$ (22,967,036)	\$ (157,964)	\$ (23,125,000)	\$ -	\$ (23,125,000)



CAL POLY

Other Operating Funds



OTHER OPERATING FUNDS SUMMARY

Other Operating Funds include state funded grant programs such as CSUPERB (Biotechnology Education and Research), COAST (Council on Ocean Affairs, Science and Technology) and ARI (Agricultural Research Institute), as well as some smaller funds supported directly by category IV user fees, such as WOW (Week of Welcome), S.O.A.R. (Summer Orientation and Registration), and Commencement.

These funds operate on a cash basis and the FY 2024-25 budget is based on a two-year average of actual activity in these funds.

Remaining cash balances in any of these programs at year-end are retained by the programs and cannot be transferred to other funds.



Other Operating Funds User Fees ¹

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 3,340,814	\$ 3,799,850	\$ 3,669,605	9.8%
Expenses	3,137,522	4,129,611	3,550,398	13.2%
Change in Net Assets	\$ 203,292	\$ (329,761)	\$ 119,207	-41.4%
Beginning Fund Balance	2,740,398	2,740,398	2,410,637	(12.0%)
Ending Fund Balance	\$ 2,943,691	\$ 2,410,637	\$ 2,529,844	-14.1%

State Grants

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 18,142,270	4,312,513	\$ 15,752,118	(13.2%)
Expenses	9,663,034	16,992,969	15,295,084	58.3%
Change in Net Assets	\$ 8,479,236	\$ (12,680,456)	\$ 457,034	-94.6%
Beginning Fund Balance	23,239,164	23,239,164	10,558,708	(54.6%)
Ending Fund Balance	\$ 31,718,401	\$ 10,558,708	\$ 11,015,742	-65.3%

Interest Earnings

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 1,108,367	\$ 3,949,340	\$ 2,373,137	114.1%
Expenses	99,400	5,326,491	99,400	0.0%
Change in Net Assets	\$ 1,008,967	\$ (1,377,151)	\$ 2,273,737	125.4%
Beginning Fund Balance	2,771,769	2,771,769	1,394,618	(49.7%)
Ending Fund Balance	\$ 3,780,736	\$ 1,394,618	\$ 3,668,355	-3.0%

¹ User Fees are Category IV fees



CAL POLY

Self-Support Funds



SELF-SUPPORT FUNDS SUMMARY

Self-Support Funds include University Housing, University Parking, Campus University Union (UU), and Extended, Professional and Continuing Education (E-PaCE). These funds/programs are often referred to as Enterprise Funds (self-support). They are mandated to acquire their own revenue for support of their programs with any residual retained by the fund to support future operating and capital expenses. Each of these self-support budgets go through individual review and approval processes.

What follows is a summary of the external budgets for these funds. In addition to the summary, more detailed budgets for each entity can be located in the Appendices.



University Housing

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues:				
Rental Revenue	\$ 97,864,683	\$ 101,376,190	\$ 108,028,000	10.4%
Admissions Loan Repayment	128,000	32,220	128,000	0.0%
Other Revenue	350,000	1,069,079	584,000	66.9%
Total Revenues	\$ 98,342,683	\$ 102,477,489	\$ 108,740,000	10.6%
Expenses:				
Salaries				
Management & Supervisory	\$ 2,323,658	\$ 1,598,958	\$ 2,329,936	0.3%
Support Staff	11,933,667	10,168,569	10,300,971	(13.7%)
Other Salary & Wages	336,540	375,224	243,640	(27.6%)
Student Assistant	950,327	707,197	1,155,800	21.6%
Total Salaries	15,544,192	12,849,948	14,030,348	(9.7%)
Benefits				
Benefits	10,761,588	9,256,720	9,919,667	(7.8%)
Total Benefits	10,761,588	9,256,720	9,919,667	(7.8%)
Operating Expenditures				
Utilities	5,132,361	5,074,746	5,481,060	6.8%
Travel	114,050	96,461	169,750	48.8%
Contractual services	5,156,849	3,641,583	5,701,995	10.6%
Services from Other Funds/Agencies	11,622,509	10,984,606	12,226,737	5.2%
Supplies & Services	2,635,202	3,572,083	3,430,399	30.2%
IT Hardware/Software	520,634	505,689	562,063	8.0%
Insurance	1,319,604	1,269,215	1,394,475	5.7%
Other	1,465,932	931,463	2,390,355	63.1%
Financial Aid	3,910,823	3,812,022	4,920,000	25.8%
Transfers Out	130,000	8,386,793	2,765,150	2027.0%
Debt Service	32,323,586	32,248,256	32,280,195	(0.1%)
Total Operating Expenditures	64,331,550	70,522,916	71,322,179	10.9%
Total Expenses	\$ 90,637,330	\$ 92,629,584	\$ 95,272,194	5.1%
Change in Net Assets	\$ 7,705,353	\$ 9,847,905	\$ 13,467,806	(74.8%)
Beginning Fund Balance	18,318,308	18,318,308	28,166,213	53.8%
Ending Fund Balance	\$ 26,023,661	\$ 28,166,213	\$ 41,634,019	60.0%

1) 2024-25 Transfer Out includes projects. In 23/24 we used State Revenue Bond money for this purpose rather than transferring from operations.



Transportation and Parking Services

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Parking Fines and Forfeitures				
Revenues:				
Sales	\$ 952,900	\$ 1,307,472	\$ 1,513,150	58.8%
Revenue from Investments	150	2,347	158	5.3%
Other Revenue	165,338	185,391	185,338	12.1%
Total Revenue	\$ 1,118,388	\$ 1,495,210	\$ 1,698,646	51.9%
Expenses:				
Salaries				
Support Staff	\$51,360	\$ 50,466	\$ 103,088	100.7%
Student Assistant	45,000	60,108	50,000	11.1%
Total Salaries	96,360	110,573	153,088	58.9%
Benefits				
Benefits	32,805	23,351	65,596	100.0%
Total Benefits	32,805	23,351	65,596	100.0%
Operating Expenditures				
Utilities	18,426	26,243	25,000	35.7%
Contractual services	479,365	422,149	179,366	(62.6%)
Services from Other Funds/Agencies	-	538	-	100.0%
Supplies & Services	54,157	32,157	106,860	97.3%
IT Hardware/Software	-	273	-	100.0%
Other	329,275	305,679	456,850	38.7%
Total Operating Expenditures	881,223	787,039	768,076	(12.8%)
Total Expenses	\$ 1,010,388	\$ 920,964	\$ 986,760	(2.3%)
Change in Net Assets	\$ 108,000	\$ 574,246	\$ 711,886	(559.2%)
Beginning Fund Balance	500,443	500,443	1,074,689	114.7%
Ending Fund Balance	\$ 608,443	\$ 1,074,689	\$ 1,786,575	193.6%



Transportation and Parking Services

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Parking Fees				
Revenues:				
Sales	\$ 5,000,582	\$ 5,926,763	\$ 5,755,205	15.1%
Revenue from Investments	50,000	162,743	50,000	0.0%
Other Revenue	878,356	884,289	818,356	(6.8%)
Total Revenue	\$ 5,928,938	\$ 7,933,811	\$ 6,623,561	11.7%
Expenses:				
Salaries				
Management & Supervisory	\$ 333,660	\$ 343,804	\$ 343,795	3.0%
Support Staff	539,752	582,986	839,016	55.4%
Other Salaries & Wages	60,095	25,710	34,091	(43.3%)
Student Assistant	168,000	196,193	210,000	25.0%
Total Salaries	1,101,507	1,148,694	1,426,902	29.5%
Benefits				
Benefits	565,382	533,089	623,995	10.4%
Total Benefits	565,382	533,089	623,995	10.4%
Operating Expenditures				
Utilities	148,334	154,371	205,000	38.2%
Travel	7,500	8,516	10,000	33.3%
Contractual services	792,119	833,079	836,651	5.6%
Services from Other Funds/Agencies	971,999	881,008	968,613	(0.3%)
Supplies & Services	115,500	74,515	88,000	(23.8%)
IT Hardware/Software	215,700	139,523	221,735	2.8%
Insurance	130,587	113,826	129,480	(0.8%)
Transfers Out ¹	930,000	1,953,952	1,065,000	14.5%
Other	118,687	116,399	112,946	(4.8%)
Debt Service	1,548,852	1,547,576	1,547,716	(0.1%)
Total Operating Expenditures	4,979,278	5,822,765	5,185,141	4.1%
Total Expenses	\$ 6,646,167	\$ 7,504,548	\$ 7,236,038	8.9%
Change in Net Assets	\$ (717,229)	\$ 429,264	\$ (612,477)	14.6%
Beginning Fund Balance	11,376,591	11,376,591	11,805,855	3.8%
Ending Fund Balance	\$ 10,659,362	\$ 11,805,855	\$ 11,193,378	5.0%

¹ FY 2022-23 budget includes \$1.5 million transfer to non-recurring maintenance/repair and capital improvement funds



Transportation and Parking Services

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Total Parking				
Revenues:¹				
Sales	\$ 5,953,482	\$ 7,234,235	\$ 7,268,355	22.1%
Revenue from Investments	50,150	165,090	50,158	0.0%
Other Revenue	1,043,694	1,069,679	1,003,694	(3.8%)
Total Revenue	\$ 7,047,326	\$ 8,469,004	\$ 8,322,207	18.1%
Expenses:¹				
Salaries				
Management & Supervisory	\$ 333,660	\$ 343,804	\$ 343,795	3.0%
Support Staff	591,112	633,452	942,104	59.4%
Other Salaries & Wages	60,095	25,710	34,091	(43.3%)
Student Assistant	213,000	256,301	260,000	22.1%
Total Salaries	1,197,867	1,259,267	1,579,991	31.9%
Benefits				
Benefits	598,187	556,441	689,591	15.3%
Total Benefits	598,187	556,441	689,591	15.3%
Operating Expenditures				
Utilities	166,760	180,614	230,000	37.9%
Travel	7,500	8,516	10,000	33.3%
Contractual services	1,271,484	1,255,228	1,016,017	(20.1%)
Services from Other Funds/Agencies	971,999	881,546	968,613	(0.3%)
Supplies & Services	169,657	106,672	194,860	14.9%
IT Hardware/Software	215,700	139,796	221,735	2.8%
Insurance	130,587	113,826	129,480	(0.8%)
Transfers Out	930,000	993,935	1,065,000	14.5%
Other	447,962	422,078	569,796	27.2%
Debt Service	1,548,852	1,547,576	1,547,716	(0.1%)
Total Operating Expenditures	5,860,501	5,649,787	5,953,217	1.6%
Total Expenses	\$ 7,656,555	\$ 7,465,494	\$ 8,222,798	7.4%
Change in Net Assets	\$ (609,229)	\$ 1,003,510	\$ 99,409	116.3%
Beginning Fund Balance	11,877,035	11,877,035	12,880,544	8.4%
Ending Fund Balance	\$ 11,267,806	\$ 12,880,544	\$ 12,979,953	15.2%

¹ Parking Fees subsidize Parking Fines to cover the fund deficit. This subsidy has been eliminated from revenues and expenses in the Total Parking summary



University Union

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues				
Sales	\$ 18,882,578	\$ 19,201,032	\$ 20,217,822	7.1%
Gifts/Grants	1,102,309	1,125,902	1,102,309	0.0%
Revenue from Investments	182,762	333,893	149,888	(18.0%)
Transfers In	-	1,255,824	-	0.0%
Other Revenue	880,000	35,129	-	(100.0%)
Total Revenues	\$ 21,047,649	\$ 21,951,779	\$ 21,470,019	2.0%
Expenses:				
Services from Other Funds/Agencies	336,770	33,504	49,996	(85.2%)
Contractual Services	5,763	5,763	5,952	3.3%
Insurance	4,685	4,685	4,371	(6.7%)
Other	10,497,710	9,809,116	11,205,293	6.7%
Transfers Out	4,250,000	9,426,439	5,525,000	30.0%
Debt Service	5,626,619	5,610,487	5,630,619	0.1%
Total Expenses	\$ 20,721,547	\$ 24,889,995	\$ 22,422,449	8.2%
Change in Net Assets	\$ 326,102	\$ (2,938,215)	\$ (952,430)	392.1%
Beginning Fund Balance	18,437,476	18,437,476	15,499,261	(15.9%)
Ending Fund Balance	\$ 18,763,578	\$ 15,499,261	\$ 14,546,831	(22.5%)



Extended, Professional and Continuing Education (EPaCE)

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues:				
Continuing Education Fees	\$ 8,208,493	\$ 8,857,832	\$ 8,482,078	3.3%
Revenue from Investments	100,000	\$ 194,992	127,951	28.0%
Transfers In	-	\$ 718,053	513,704	100.0%
Other Revenue	2,558,884	\$ 2,336,392	2,723,201	6.4%
Total Revenues	\$ 10,867,377	\$ 12,107,269	\$ 11,846,934	9.0%
Expenses:				
Salaries				
Academic	\$ 2,175,392	\$ 1,432,084	\$ 1,869,207	(14.1%)
Management & Supervisory	298,586	304,817	439,430	47.2%
Support Staff	1,006,730	859,527	1,045,551	3.9%
Student Assistant	109,472	140,122	159,684	45.9%
Other Salaries & Wages	39,800	38,952	24,600	(38.2%)
Total Salaries	3,629,979	2,775,502	3,538,472	(2.5%)
Benefits				
Benefits	1,591,533	976,315	1,560,392	(2.0%)
Total Benefits	1,591,533	976,315	1,560,392	(2.0%)
Operating Expenditures				
Utilities	49,760	21,328	47,549	(4.4%)
Travel	116,543	84,016	109,077	(6.4%)
Services from Other Funds/Agencies	2,985,549	4,061,122	3,266,382	9.4%
Contractual Services	1,417,682	1,881,143	1,833,333	29.3%
Supplies & Services	104,349	1,030,380	87,725	(15.9%)
IT Hardware/Software	5,000	9,156	5,000	0.0%
Insurance	103,219	110,177	95,344	(7.6%)
Other	793,579	418,723	1,013,238	27.7%
Financial Aid	208,993	136,603	99,097	(52.6%)
Transfers Out	36,065	818,053	513,704	1324.4%
Total Operating Expenditures	5,820,740	\$ 8,570,701	7,070,448	21.5%
Total Expenses	\$ 11,042,252	\$ 12,322,517	\$ 12,169,312	10.2%
Change in Net Assets - Operations	\$ (174,875)	\$ (215,249)	\$ (322,379)	(100.0%)
Beginning Fund Balance	10,641,993	10,641,993	10,426,744	(2.0%)
Ending Fund Balance	\$ 10,467,117	\$ 10,426,744	\$ 10,104,365	(3.5%)



CAL POLY

Other Selected Funds



OTHER SELECTED FUNDS & BUDGETS SUMMARY

Other Selected Funds & Budgets include additional California State University funds not already reported, as well as a summary of key Campus Based Fee budgets (a subset of General Operating Funds disclosed in the section starting on page 12). Funds not yet reported include Athletics [funded from Instructionally Related Activity (IRA) fees], Other IRA based fee budgets, and budgets funded by the California State Lottery. The Campus Based Fees that are included in this document are the Cal Poly Opportunity Fee (CPOF), Student Success Fee (SSF), College Based Fee (CBF), and Cal Poly Plan Fee (CPP).

IRA fee budgets are split between Athletics and other funds based upon a historical formula approved by the IRA committee. These funds are projected conservatively each year based upon expected student enrollment. They must be used for instructionally related activity purposes defined as "...activities and laboratory experiences that are partially sponsored by an academic discipline or department and which are, in the judgment of the President, integrally related to the function of instructional offerings." (Ed Code 89230).

Athletics has worked significantly over the past few years to reduce its ongoing deficit. This budget includes the planned use of reserves in order to offset the increased scholarship costs and lack of typical game guarantee revenue for sporting events.

Lottery funds are allocated directly from the state as directed by the Chancellor's Office and Cal Poly is expected to receive approximately \$2.2 million. The California State Lottery Act of 1984 states "...all funds allocated from the California State Lottery Education Fund shall be used exclusively for the education of pupils and students and no funds shall be spent for acquisition of real property, construction of facilities, financing of research or any other non-instructional purpose." The intent of Lottery funds is to provide monetary support aligned with an instructional purpose for the education of students. The revenue in this fund increased slightly for FY 2024-25.

Campus Based Fees are campus-based mandatory (category II) fees required for enrollment. SSF, CBF, and CPP are long-standing fees that are charged to all students. These fees increase each year by a 3-year trailing average of the Higher Education Price Index (HEPI), which was 3.97% for fees charged in FY 2024-25. CPOF is assessed to non-resident students on a cohort basis. This is the fifth year this fee has been charged. SSF & CPOF fees are supported by committee decisions for allocations. The base portion of CBF is directly allocated to the college, while the new CBF portion is allocated to the Provost and Financial Aid. CPP is directed at the purview of the Provost.

What follows is a summary of these budgets. In addition to the summary, more detailed information on IRA, Lottery, CPOF and SSF budgets can be located in the Appendices.



Instructionally Related Activities

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Final Budget	Actuals	Initial Budget	%
Revenues ¹	\$1,810,535	\$ 5,072,017	\$ 2,156,087	19.1%
Expenses	1,728,928	5,507,168	\$2,001,681	15.8%
Change in Net Assets	\$ 81,607	\$ (435,151)	\$ 154,406	89.2%
Beginning Fund Balance	4,330,638	4,330,638	3,895,487	(10.0%)
Ending Fund Balance	\$ 4,412,245	\$ 3,895,487	\$ 4,049,893	(8.2%)

¹Many IRAs rely on funding separate from IRA Fee Revenue to support activities. With the exception of Athletics, these revenues are not currently budgeted; Other IRA revenue and expense budgets are fee allocations only. Athletics is not included and reported separately.

Lottery

	Fiscal Year 2023-24		Fiscal Year 2024-25	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 2,059,000	\$ 2,288,039	\$ 2,231,000	8.4%
Expenses	2,059,000	2,305,179	\$ 2,231,000	8.4%
Change in Net Assets	\$ -	\$ (17,140)	\$ -	100.0%
Beginning Fund Balance	2,141,187	2,141,187	2,124,047	(0.8%)
Ending Fund Balance	\$ 2,141,187	\$ 2,124,047	\$ 2,124,047	(0.8%)



Consolidated Athletics Budget

	General Operating Budget	IRA Budget	Scholarship Budget	Total Athletics Budget
Revenues				
Higher Education Fees				
Cat II	\$ 14,051,491	\$ 6,438,464	\$ -	\$ 20,489,955
Gifts Grants and Contracts	-	1,093,000	4,348,894	5,441,894
Other Financial Sources	-	2,278,323	210,000	2,488,323
Total Revenues	\$ 14,051,491	\$ 9,809,787	\$ 4,558,894	\$ 28,420,172
Expenses				
Salaries	8,675,810	679,628	-	9,355,439
Benefits	4,794,050	378,303	-	5,172,352
Travel	18,301	4,443,849	-	4,462,150
Contractual services	-	1,040,456	-	1,040,456
Service from other funds/agencies	-	302,100	-	302,100
Supplies & Services	96,820	2,194,802	-	2,291,622
IT Hardware/Software/Licenses	-	207,948	-	207,948
Insurance	-	562,700	-	562,700
Other	466,510	0	4,558,894	5,025,405
Total Expenses	14,051,491	9,809,787	4,558,894	28,420,172
Change in Net Assets	\$ -	\$ -	\$ -	\$ -



Student Fee Allocations

	Fiscal Year 2024-25			
	Cal Poly Opportunity Fee	Student Success Fee	College Based Fees	Cal Poly Plan
Revenues	\$ 25,527,000	\$ 22,705,000	\$ 51,602,000	\$ 6,202,000
Allocations				
Colleges				
Agriculture, Food & Environmental Sciences	561,792	1,839,396	4,985,012	186,000
Architecture & Environmental Design	286,972	558,563	2,475,800	137,580
Orfalea College of Business	610,674	1,662,407	3,928,267	906,678
Liberal Arts	604,526	2,363,579	3,537,413	1,390,235
Engineering	1,259,225	3,268,562	7,626,370	530,500
Science & Math	946,347	2,984,943	4,331,630	2,014,371
Academic Programs & Planning	1,664,158	1,821,170	135,000	-
Graduate Education	-	200,000	-	-
Library	-	125,660	-	577,821
Academic Affairs	2,534,049	0	8,068,078	458,815
Student Affairs Divisional Operations	16,000	48,000	-	-
Student Affairs Equity & Transition	1,394,579	2,025,837	-	-
Student Affairs Diversity & Inclusion	678,849	786,848	-	-
Student Affairs Leadership & Service	128,200	169,000	-	-
Dean of Students	-	375,000	-	-
Campus Health & Wellbeing	-	861,263	-	-
Information Technology Services	-	250,000	-	-
University Office of Diversity & Inclusion	271,093	326,639	-	-
University Development & Alumni Engagement	195,300	-	-	-
Enrollment Management & University Strategy	842,237	417,132	-	-
Financial Aid	13,533,000	2,621,000	15,919,800	-
Divison of Research	-	-	594,630	-
Total Allocations	25,527,000	22,705,000	51,602,000	6,202,000
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -



CAL POLY

Maintenance, Repair and Capital Improvement



Maintenance, Repair and Capital improvement (MRC) SUMMARY

Maintenance, Repair and Capital Improvement budgets are project-based and funded from a variety of sources related to improving campus facilities. These projects are continuously reviewed and approved by the Senior Vice President for Administration and Finance. This list includes projects funded by various campus entities, gifts, and state funds.

All projects are budgeted and funded uniquely. The current budgeting system/process utilizes a roll-over method, where year-end balances (carryover) remain with the project as beginning available funds in the following year. Additionally, \$1 million is allocated from university resources annually for both deferred maintenance and special repair projects.

The most significant change from the prior year is in the addition of major capital projects and contingencies, and progress to completion on special projects. Significant changes include:

Major Capital Projects:

Funding for major capital projects includes budgets for the Plant Sciences Complex, the Animal Health Center and enabling work for The John Madden Football Operations Center. Contingency funds for these and other major capital projects make up the increase in the contingency funding.

Special Projects:

The special projects funding includes budgets for substation redundancy, reservoir water line replacement and Grand Ave and Highland streetscaping.

Cal Poly has also undertaken a 10-year student housing improvement project that is funded with State revenue bonds and, therefore, is not included in the MRC listing.

**CAL POLY****Maintenance, Repair and Capital Improvement**

	Adopted FY 2024-25	Carryover from FY 2023-24	Amended FY 2024-25
Project Type			
Associated Students Inc.	\$ 2,910,000	-	\$ 2,910,000
Deferred Maintenance	2,125,000	1,705,159	3,830,159
Energy Projects	-	375,538	375,538
Cal Poly Foundation	-	931,345	931,345
Health Center M&R	880,000	128,710	1,008,710
Performing Arts Center M&R	50,000	135,090	185,090
Major Capital projects	-	60,413,816	60,413,816
Parking Maintenance and Repair	1,065,000	1,266,787	2,331,787
Contingency ¹	-	40,671,304	40,671,304
Special Projects funding	-	15,613,439	15,613,439
Special Repair funding & Utility Savings Projects	-	810,395	810,395
Total	\$ 7,030,000	\$ 122,051,583	\$ 129,081,583

¹ Includes contingency funding for Housing, Parking, University Union, Maintenance & Repair and Capital Projects



CAL POLY

Auxiliary Funds (External Enterprises)



AUXILIARY (EXTERNAL ENTERPRISE) SUMMARY

Auxiliary organizations, or External Enterprise Funds, are separate 501(c)(3) legal entities authorized in the California Education Code to provide essential services to students and employees. They operate in association with campuses pursuant to special written agreements and are authorized to perform specific functions that contribute to the educational mission of the campus.

At Cal Poly, this includes, Associated Students, Inc. (ASI), Cal Poly Partners (CPP), Cal Poly Foundation (Foundation), and the Performing Arts Center (PAC). These funds exist outside of the State fund system, however support Cal Poly in its mission. In addition, all have their own Board and managing body that reviews and approves their finances, although they operate within the policies established by the California State University Board of Trustees, the Chancellor, and the campus.

These programs are self-contained. They must bring in their own revenue to support the program, with any residual income retained by the entity to support future operating and capital expenses.

What follows is a summary of the external budgets for these funds. In addition to the summary, more detailed budgets for each entity can be located in the Appendices.



Auxiliary Funds

	Fiscal Year 2024-25			
	Associated Students, Inc.	Cal Poly Partners	Cal Poly Foundation	Performing Arts Center ¹
Revenues	\$ 4,539,625	\$ 62,021,000	\$ 7,640,437	\$ 2,588,390
Expenses	4,539,625	60,960,000	6,243,443	2,207,328
Transfers to Maintenance & Repair Reserves	-	-	-	375,000
Other Income (Expense)	-	(1,385,000)	-	-
Change in Net Assets	\$ -	\$ (324,000)	\$ 1,396,994	\$ 6,062
Beginning Fund Balance	4,113,536	-	-	916,353
Ending Fund Balance	\$ 4,113,536	\$ (324,000)	\$ 1,396,994	\$ 922,415

¹ PAC revenues and expenses have been reduced by General Operating funded amounts to avoid duplication with budgets contained in previous reports. The amount is \$1,337,075 for FY 2023-24 and \$1,370,502 for FY 2024-25.



CAL POLY

Appendices




MEMORANDUM

9/13/2024

TO: Jeffrey D. Armstrong
President

Allison Baird-James
Senior Vice President
Administration and Finance

FROM: David Valadez 
Interim Associate Vice President,
Financial Services

COPIES: C. Jackson-Elmoore
A. Kraetsch
J. Haft
S. Nosek

SUBJECT: Approval of FY 2024/25 Cal Poly
Operating Budget Allocations

Attached for your review and approval is the Cal Poly General Operating Budget Plan confirming the allocation decisions for the FY 2024/25 Budget. We anticipate a budget amendment once compensation agreements have been finalized, if any, and additional funding is allocated to the campus.

Budget highlights for FY 2024/25 include:

- The base budget is built on an academic year enrollment target of 18,097 resident FTES and 3,336 non-resident FTES. Additional summer enrollment of 728 resident FTES and 113 non-resident FTES brings the total expected enrollment to 18,825 resident FTES and 3,449 non-resident FTES.
- The base state appropriation increased by \$16,802,000. Additionally, we are estimating \$300,000 in additional state funding for summer financial aid. This brings our expected base state allocation to \$220,686,000 and total state allocation, inclusive of net one-time amounts, to \$220,699,000.
- The base tuition and fees increased by \$34,870,000. An additional \$8,337,309 is expected from the summer term.
- The budget reflects a base operating deficit of \$23,125,000 that increases to \$24,189,568 with the inclusion of one-time items. This deficit will be addressed with one-time funding and the use of economic uncertainty reserves.

Approved:

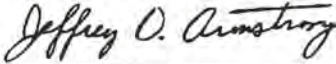


Allison Baird-James (Sep 13, 2024 17:02 PDT)

Allison Baird-James

09/13/2024

Date



Jeffrey D. Armstrong

09/14/2024

Date



MEMORANDUM

7/8/2024

SUBJECT: FY2024-25 Budget Cycle Planning Recommendations

Cal Poly is pursuing several strategic initiatives that require significant investments, at the same time Cal Poly must deal with limited State resources. In order to assist with decision making, the following recommendations/guidelines are being proposed:

- Budget decisions will be focused on fiscal year 2024-25 base requests
 - Exception - new faculty lines for fiscal year 2025-26 (All Source) will be approved
- While reviewing requests for fiscal year 2024-25 funding;
 - Requests will be evaluated using Return on Investment (where relevant) as one of the criteria
 - A shared concept that we will take care of our existing employees as much as possible
 - Priority will be given to requests related to compliance and regulatory needs as part of our mandatory costs and those that minimize Cal Poly's exposure to risk
 - As we strive to achieve organizational efficiency and effectiveness, we will fund the core operations of that office first, as we work on governance and guidelines prior to funding any related initiatives across campus.
 - Divisional budgets are subject to review and adjustments, which may lead to reallocations
- We will resume our meetings monthly to continue discussion on fiscal year 24/25 (one-time) and fiscal year 25/26 requests.
 - These meeting series will focus on future budget planning which include the following items:
 - Campus requests
 - Future year deficit targets
 - Max % of budget to be used for salary/benefits
 - Roll-forward balances and plans for area reserves
- We understand that we are moving forward with a central budget deficit for the next three years (through the deferred year 5 of the budget compact); with the expectation that we will have a balanced central budget by fiscal year 2028-29.
 - The central budget deficit for the fiscal year 2024-25 will not exceed \$23,125,000.
 - This is based on the principle that all areas are expected to stay within their budget
 - This includes reallocating within divisions; and
 - Divisional budgets are subject to review and adjustments, which may lead to reallocations
 - Any off-cycle funding request exceptions must be pre-approved by the Sr. VP/CFO for A&F
- Going forward, approval of capital projects must include clearly articulated funding sources prior to commencement of the project.
 - Funding must cover the cost of the actual project and include a plan to fund recurring operational needs once the facility is completed.

CSU General Operating Fund Draft Budget Plan FY 2024-25

Sources	Base Operating Budget FY 2023/24	Base Budget Variance	Base Operating Budget FY 2024/25	One Time Budget FY 2024/25	Summer 2024	Base Budget FY 2024/25 Operating Fund
Allocated State Appropriations*	\$ 203,802,000	\$ 82,000	\$ 203,884,000	\$ 250,000	\$ 300,000	\$ 204,434,000
Enrollment Growth/Reallocation	-	4,693,000	4,693,000	3,030,000	-	7,723,000
Additional Appropriations	-	12,109,000	12,109,000	-	-	12,109,000
One-Time Reduction	-	-	-	(3,567,000)	-	(3,567,000)
Sub-total - State Appropriation	203,802,000	16,884,000	220,686,000	(287,000)	300,000	220,699,000
Campus Based Fees						
Tuition	121,451,000	11,224,000	132,675,000	-	8,337,309	141,012,309
Non-resident Tuition	39,069,000	1,885,000	40,954,000	-	-	40,954,000
College Based Fee I (Designated Fee)	23,115,000	1,954,000	25,069,000	-	-	25,069,000
College Based Fee II (Designated Fee; 60% to Fin Aid)	13,358,000	13,175,000	26,533,000	-	-	26,533,000
Student Success Fee (Designated Fee)	21,179,000	1,526,000	22,705,000	-	-	22,705,000
Cal Poly Plan (Designated Fee)	5,785,000	417,000	6,202,000	-	-	6,202,000
Professional Grad Fee (Designated Fee; 25% to Fin Aid)	170,000	-	170,000	-	-	170,000
Health Services (Designated Fee; 30% to Fin Aid)	16,017,000	1,173,000	17,190,000	-	-	17,190,000
Cal Poly Opportunity Fee (Designated Fee; 50% to Fin Aid)	22,011,000	3,516,000	25,527,000	-	-	25,527,000
Other Campus Receipts and Sources	2,353,000	-	2,353,000	-	-	2,353,000
Sub-total - Campus Based Fees	264,508,000	34,870,000	299,378,000	-	8,337,309	307,715,309
*Includes \$7,4100, 000 to partially cover FY23-24 compensation						
Total Sources	468,310,000	51,754,000	520,064,000	(287,000)	8,637,309	528,414,309
Headcount	21,741	678	22,418		1,720	24,138
Resident FTES	17,485	612	18,097		728	18,825
Non-Resident FTES	3,411	(75)	3,336		112	3,449

CSU General Operating Fund Draft Budget Plan FY 2024-25

Uses	Base Operating Budget FY 2023/24	Base Budget Variance	Base Operating Budget FY 2024/25	One Time Budget FY 2024/25	Summer 2024	Base Budget FY 2024/25 Operating Fund
General Campus Allocations						
Academic Affairs - General Support	129,960,782	-	129,960,782	-	4,498,331	134,459,113
Academic Affairs - Professional Grad Fee	82,149	-	82,149	-	-	82,149
Academic Affairs - College Based Fees I	23,115,000	1,954,000	25,069,000	-	-	25,069,000
Academic Affairs - Student Success Fees	14,824,281	-	14,824,281	-	-	14,824,281
Academic Affairs - Cal Poly Plan Fees	5,785,000	417,000	6,202,000	-	-	6,202,000
Academic Affairs - Cal Poly Opportunity Fees	8,002,242	-	8,002,242	-	-	8,002,242
Academic Affairs - Graduate Education	396,607	-	396,607	-	-	396,607
Information Technology Services - General Support	21,457,959	-	21,457,959	-	-	21,457,959
Information Technology Services - Student Success Fees	250,000	-	250,000	-	-	250,000
Research - General Support	680,842	-	680,842	-	-	680,842
Research - College Based Fees	147,154	-	147,154	-	-	147,154
Research - 5 Year Research Support	500,000	(500,000)	-	-	-	-
Strategic Enrollment Management - General Support	8,102,705	-	8,102,705	-	-	8,102,705
Strategic Enrollment Management - College Based Fees	439,110	592,875	1,031,985	-	-	1,031,985
Strategic Enrollment Management - Student Success Fees	417,132	-	417,132	-	-	417,132
Strategic Enrollment Management - Cal Poly Opportunity Fee	842,237	-	842,237	-	-	842,237
Diversity & Inclusion - General Support	762,666	-	762,666	-	-	762,666
Diversity & Inclusion - Student Success Fees	326,639	-	326,639	-	-	326,639
Diversity & Inclusion - Cal Poly Opportunity Fee	271,093	-	271,093	-	-	271,093
Student Affairs - General Support	11,844,922	82,000	11,926,922	-	1,395,909	13,322,831
Student Affairs - Basic Needs and Foster Youth	1,135,940	-	1,135,940	-	-	1,135,940
Student Affairs - Health Services Fee	13,784,000	1,004,000	14,788,000	-	-	14,788,000
Student Affairs - Student Success Fees	4,265,948	-	4,265,948	-	-	4,265,948
Student Affairs - Cal Poly Opportunity Fees	2,217,628	-	2,217,628	-	-	2,217,628
Administration & Finance	28,588,771	33,427	28,622,198	-	-	28,622,198
President's Office	1,582,060	-	1,582,060	-	-	1,582,060
University Support	648,422	-	648,422	-	-	648,422
University Development	3,972,996	-	3,972,996	-	-	3,972,996
University Development - Cal Poly Opportunity Fee	195,300	-	195,300	-	-	195,300
University Communications & Marketing	2,736,538	-	2,736,538	-	18,874	2,755,412
University Personnel	4,765,725	-	4,765,725	-	-	4,765,725
Sub-total - General Campus Allocations	292,101,848	3,583,302	295,685,150	-	5,913,114	301,598,264



CSU General Operating Fund Draft Budget Plan FY 2024-25

	Base Operating Budget FY 2023/24	Base Budget Variance	Base Operating Budget FY 2024/25	One Time Budget FY 2024/25	Summer 2024	Base Budget FY 2024/25 Operating Fund
Campus Based Scholarships						
SUG Allocation	12,355,000	2,067,000	14,422,000	-	-	14,422,000
Non Resident Scholarship	2,000,000	-	2,000,000	-	-	2,000,000
Cal Poly Opportunity Grant	11,528,500	1,235,000	12,763,500	-	-	12,763,500
College Based Fee II Financial Aid	7,575,690	7,312,125	14,887,815	-	-	14,887,815
Health Fee Financial Aid	2,233,000	169,000	2,402,000	-	-	2,402,000
Partner Green & Gold	637,000	-	637,000	-	-	637,000
State EOP Grants	563,143	-	563,143	-	-	563,143
Fortune Schools Scholarship	180,000	-	180,000	-	-	180,000
Merit Scholarship	1,200,000	-	1,200,000	-	-	1,200,000
Cal Poly Scholars - Mosaic	90,000	-	90,000	-	-	90,000
Cal Poly Grants	78,000	-	78,000	-	-	78,000
Athletics Scholarships	1,300,000	500,000	1,800,000	-	-	1,800,000
Professional Grad Fee Financial Aid	42,500	-	42,500	-	-	42,500
Summer Financial Aid	-	-	-	-	1,346,000	1,346,000
State Graduate Fellowships	23,000	-	23,000	-	-	23,000
Sub-total, Campus Based Scholarships	39,805,833	11,283,125	51,088,958	-	1,346,000	52,434,958
Centrally Managed/Mandatory Costs						
Benefit Centralization Savings	(5,000,000)	-	(5,000,000)	-	-	(5,000,000)
Centralized Benefit Pool	108,869,748	8,425,573	117,295,321	-	342,688	117,638,009
Infrastructure Funding Plan (CRM Support)	475,000	-	475,000	-	-	475,000
Risk/Liability Insurance Coverage	7,957,302	579,799	8,537,101	-	-	8,537,101
Campus Utilities	11,800,000	513,000	12,313,000	-	-	12,313,000
Debt Service (Frost Center and Admissions loan)	2,728,000	-	2,728,000	-	-	2,728,000
Fire Services	527,000	-	527,000	-	-	527,000
Cal Poly Opportunity Fee Assessment	875,000	225,550	1,100,550	-	-	1,100,550
SB84 Loan Repayment (year 6 of 7)	1,141,300	-	1,141,300	-	-	1,141,300
Strategic Investment Initiatives	2,000,000	-	2,000,000	-	-	2,000,000
Summer Support (SEM/Program Mgmt/University Overhead)	-	-	-	-	1,035,507	1,035,507
Mustang Business Park	3,000,000	-	3,000,000	-	-	3,000,000
Memberships	147,000	10,000	157,000	-	-	157,000
Sub-total - Centrally Managed/Mandatory Costs	134,520,350	9,753,922	144,274,272	-	1,378,195	145,652,467

CSU General Operating Fund Draft Budget Plan FY 2024-25

	Base Operating Budget FY 2023/24	Base Budget Variance	Base Operating Budget FY 2024/25	One Time Budget FY 2024/25	Summer 2024	Base Budget FY 2024/25 Operating Fund
Strategic Allocations						
Academic Mission - College Based Fee II	5,196,046	5,270,000	10,466,046	-	-	10,466,046
Pre-Authorized Faculty Cost	-	1,500,000	1,500,000	-	-	1,500,000
Promotion & Tenure	76,483	773,517	850,000	-	-	850,000
FY 2023-24 Compensation to be Allocated (net of fees)	13,121,099	-	13,121,099	-	-	13,121,099
FY 2024-25 Compensation	-	18,070,000	18,070,000	-	-	18,070,000
FY 2024-25 Compensation covered by fees	-	(2,150,000)	(2,150,000)	-	-	(2,150,000)
ITS WTC Study Bridge Funding (Yr 2 of 3)	-	-	-	527,568	-	527,568
Academic Affairs Support	-	1,398,595	1,398,595	-	-	1,398,595
Administration & Finance Support	-	1,040,000	1,040,000	-	-	1,040,000
University Communications & Marketing Support	-	2,676,000	2,676,000	-	-	2,676,000
Information Technology Services Support	-	66,000	66,000	-	-	66,000
Research Support	-	475,146	475,146	-	-	475,146
University Personnel Support	-	357,838	357,838	-	-	357,838
Athletics Support	-	1,500,000	1,500,000	-	-	1,500,000
Compensation growth backfill funding	-	664,343	664,343	-	-	664,343
Native American Graves Protection and Repatriation Act support	-	141,552	141,552	-	-	141,552
Black Student Success Initiative	-	-	-	250,000	-	250,000
Children's Center	-	155,000	155,000	-	-	155,000
New Facility Operations	-	1,104,000	1,104,000	-	-	1,104,000
Strategic Support	-	705,000	705,000	-	-	705,000
Sub-total, Commitments	18,393,628	33,746,991	52,140,619	777,568	-	52,918,187
Total Uses	484,821,660	58,367,340	543,189,000	777,568	8,637,309	552,603,877
Projected Budget Surplus / (Deficit)	(\$16,511,660)	(\$6,613,340)	(\$23,125,000)	(\$1,064,568)	\$0	(\$24,189,568)
Budgeted Reserves						
Campus Reserves - Economic Uncertainty	-	-	-	(24,189,568)	-	(24,189,568)
Sub-total, Reserves	-	-	-	(24,189,568)	-	(24,189,568)
Projected Budget Surplus/(Deficit) After Reserves	(\$16,511,660)	(\$6,613,340)	(\$23,125,000)	\$23,125,000	\$0	\$0

Summary of New Allocations By Division / Source FY 2024-25

	State Approval/ Tuition	Campus Based Fees	External Funding	One-Time	Total
Academic Affairs					
College Based Fee - Colleges	\$ -	\$ 1,954,000	\$ -	\$ -	\$ 1,954,000
College Based Fee - Provost	-	5,270,000	-	-	5,270,000
Cal Poly Plan	-	417,000	-	-	417,000
Faculty Promotion/Tenure	773,517	-	-	-	773,517
Pre-Authorized Faculty Cost	1,500,000	-	-	-	1,500,000
Lecturer Range Elevations	420,000	-	-	-	420,000
Broadcast Center Staffing and Operations	525,000	-	-	-	525,000
Technicians	453,595	-	-	-	453,595
	<u>\$ 3,672,112</u>	<u>\$ 7,641,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,313,112</u>
Strategic Enrollment Management					
College Based Fee II	-	592,875	-	-	592,875
	<u>\$ -</u>	<u>\$ 592,875</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 592,875</u>
University Personnel					
Employee and Labor Relations Manager	203,047	-	-	-	203,047
Confidential Admin Support	154,791	-	-	-	154,791
	<u>\$ 357,838</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 357,838</u>
Information Technology					
WTC Bridge funding	-	-	-	527,568	527,568
On-Call Staffing	66,000	-	-	-	66,000
	<u>\$ 66,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,568</u>	<u>\$ 593,568</u>
Research					
End of 5-year Research Support	(500,000)	-	-	-	(500,000)
Research Integrity and Compliance: New Positions	86,750	-	-	-	86,750
Research Integrity and Compliance: Current Positions	388,396	-	-	-	388,396
	<u>\$ (24,854)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,854)</u>
Office of Diversity & Inclusion					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Summary of New Allocations By Division / Source FY 2024-25

	State Approp/ Tuition	Campus Based Fees	External Funding	One-Time	Total
Student Affairs					
Health Services Fee	-	1,004,000	-	-	1,004,000
23-24 Adjustment for Students with Disabilities	82,000	-	-	-	82,000
Athletics Support	1,500,000	-	-	-	1,500,000
	<u>\$ 1,582,000</u>	<u>\$ 1,004,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,586,000</u>
University Development					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
University Support					
Vice President, Strategic Initiatives	450,391	-	-	-	450,391
C99 Administrative Assistant	204,609	-	-	-	204,609
Dept 152000 Operations Support	50,000	-	-	-	50,000
	<u>\$ 705,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 705,000</u>
University Communication and Marketing					
Brand Awareness Campaign	2,300,000	-	-	-	2,300,000
Social Media Specialist	104,000	-	-	-	104,000
Graphic Design Team	96,000	-	-	-	96,000
Senior Communications Strategist	176,000	-	-	-	176,000
	<u>\$ 2,676,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,676,000</u>
Administration & Finance					
Additional PAC Contribution	33,427	-	-	-	33,427
Department of Organizational Efficiency and Effectiveness	500,000	-	-	-	500,000
New Facility Operations	1,104,000	-	-	-	1,104,000
Cal Poly Police Step Program	540,000	-	-	-	540,000
	<u>\$ 2,177,427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,177,427</u>



Summary of New Allocations By Division / Source FY 2024-25

	State Approp/ Tuition	Campus Based Fees	External Funding	One-Time	Total
Central/Mandatory Costs					
Utility cost increases	513,000	-	-	-	513,000
Risk/Insurance	579,799	-	-	-	579,799
NAGPRA	141,552	-	-	-	141,552
Black Student Success Initiative	-	-	-	250,000	250,000
Memberships	10,000	-	-	-	10,000
Children's Center	155,000	-	-	-	155,000
CPOF Fee Assessment	225,550	-	-	-	225,550
Centralized Benefit	5,664,573	1,035,375	-	-	6,699,948
Compensation	15,920,000	1,725,625	-	-	17,645,625
Compensation/IRP Backfill Funding*	664,343	-	-	-	664,343
Financial Aid - Cal Poly Opportunity Fee	-	1,235,000	-	-	1,235,000
Financial Aid - College Based Fee	-	7,312,125	-	-	7,312,125
Financial Aid - Health	-	169,000	-	-	169,000
Financial Aid - Athletics	500,000	-	-	-	500,000
Financial Aid - SUG	2,067,000	-	-	-	2,067,000
	\$ 26,440,817	\$ 11,477,125	\$ -	\$ 250,000	\$ 38,167,942
Total Allocations by Funding Source	\$ 37,652,340	\$ 20,715,000	\$ -	\$ 777,568	\$ 59,144,908


* Compensation/IRP Backfill Funding prorated to campus divisions based on budgeted compensation

Systemwide Budget Office
401 Golden Shore, 5th Floor
Long Beach, CA 90802-4210
P: 562-951-4560 / F: 562-951-4970

CODED MEMO B 2024-02

To: CSU Chief Financial Officers

From: Ryan Storm, Assistant Vice Chancellor for Budget 
Ryan Storm (Aug 5, 2024 08:40 PDT)

Jeni Kitchell, Interim Assistant Vice Chancellor and Executive Budget Director 
Jeni Kitchell (Aug 5, 2024 08:43 PDT)

CC: Dr. Mildred García, Chancellor
Steven Relyea, Executive Vice Chancellor and Chief Financial Officer
Leora Freedman, Vice Chancellor of Human Resources
Dr. Dilcie Perez, Deputy Vice Chancellor for Academic and Student Affairs
Dr. Nathan Evans, Deputy Vice Chancellor for Academic and Student Affairs
CSU Presidents, Provosts, Vice Presidents for Student Affairs, Financial Officers, Budget Officers, Financial Aid Directors, Enrollment Planning and Resource Officers

Date: August 5, 2024

Re: 2024-25 Final Budget Allocations

Attachments: Coded Memo B 2024-02, Attachments A-G

The Budget Act of 2024 includes a \$246.2 million increase in base General Fund appropriation for the California State University (CSU). A summary of the 2024-25 final base operating budget can be found on the next page. The budget includes a \$240.2 million base increase for CSU operational costs; \$5.5 million to expand veteran tuition waivers; \$0.3 million for the Center for California Studies Assembly Fellows Program; and \$0.2 million for the Corporation for Education Network Initiatives in California. In part offsetting the 2024-25 increase, the CSU will receive a one-time reduction of \$75 million as part of the state's efforts to address its budget deficit.

The additional state general fund and new tuition revenue will only partially cover the university's new costs projected for 2024-25. Strategies are underway to narrow the budget gap since nearly half of the compensation cost increases will be covered with existing university resources. Despite this challenge, key initiatives and priorities remain at the forefront of our mission. Universities must maintain a focus on Graduation Initiative, Title IX and NAGPRA compliance, and Basic Needs which are imperative to student success. We will continue to invest strategically in these areas, finding innovative ways to advance our goals even with limited resources.

Detailed explanations of ongoing budget allocations are provided on the following pages. Budget allocation changes by university are included in the attachments to this memorandum.

- Attachment A: Operating Budget Sources
- Attachment B: Revisions to 2023-24 Expenditures (Uses) and Revenues (Sources)
- Attachment C: 2024-25 Expenditure (Uses) and Revenue (Sources) Adjustments
- Attachment D: 2024-25 Enrollment and Tuition and Fee Revenue (Sources)
- Attachment E: 2024-25 State University Grant (Uses)
- Attachment F: 2024-25 Lottery Allocation (Sources)
- Attachment G: Compensation Reference Information

The following table summarizes the 2024-25 base operating fund budget, including state General Fund and tuition and fee revenue.

2024-25 Final Budget Allocation Summary	
2023-24 Final Budget, General Fund (Coded Memo B 2023-02)	\$4,988,674,000
2023-24 State-Funded Retirement Adjustment	-
2023-24 Revised General Fund Budget	\$4,988,674,000
2024-25 General Fund Increase	246,225,000
2024-25 One-Time General Fund Reduction	(75,000,000)
2024-25 Total General Fund Budget	\$5,159,899,000
2023-24 FIRMS Budget Tuition & Fees (Campus Reported)	\$3,166,827,000
2024-25 Estimated Tuition from Enrollment Growth (3,484 FTES)	22,676,000
2024-25 Estimated Tuition from Rate Increase	153,957,000
2024-25 Tuition & Fees	\$3,343,460,000
2024-25 Total Operating Budget	\$8,503,359,000
2024-25 Expenditure Increases	
Graduation Initiative / Student Success	\$20,000,000
Health Care Premiums	\$78,361,000
Operations and Maintenance of New Facilities	12,548,000
Liability and Property Insurance Premiums	22,635,000
2024-25 Estimated Compensation	308,595,000
2024-25 University-Funded Portion of Compensation	(234,248,000)
Title IX & Anti-Discrimination Programs	15,900,000
NAGPRA & CalNAGPRA Compliance	4,250,000
Veteran Tuition Waivers	5,500,000
Other Program Adjustments	482,000
Strategic Resident Enrollment Growth (3,484 FTES)	54,957,000
State University Grant	58,878,000
2024-25 Total Expenditure Increases	\$347,858,000

The 2024-25 final budget also includes a one-time General Fund augmentation of \$5 million to support certain projects that bring together higher education universities at a single location to offer certificate or degree programs that support state or local workforce needs. Separate allocations will be provided at later dates.

The governor signed two pieces of legislation specific to the Budget Act of 2024 that affect the CSU. Assembly Bill 107, Chapter 22 of 2024 and Senate Bill 108, Chapter 35 of 2024 include the budget detail for the main CSU budget Item 6610-001-0001.

Questions concerning this memo or its attachments may be directed to Jeni Kitchell jkitchell@calstate.edu or Jerry Willard jwillard@calstate.edu. Please reference the [Budget Office staff directory](#) for additional contact information and staff areas of assignment.

Additional References

- [CSU 2024-25 Operating Budget](#)
- Original Budget Act of 2024, [Assembly Bill 107](#)
- Amended Budget Act of 2024, [Senate Bill 108](#)
- [2024-25 Budget, Department of Finance, State of California](#)

RS: JK: JW

Attachments

2024-25 Final Budget Allocations, Attachment Descriptions

Operating Budget Sources - (Attachment A)

Attachment A summarizes the 2024-25 operating budget by university including revisions to expenditures and revenues for 2023-24 (Attachment B) and 2024-25 adjustments (Attachment C and D).

Revisions to 2023-24 Expenditures and Revenues - (Attachment B)

Revisions to the 2023-24 expenditures and revenues reflect changes to existing base funding that occurred since adoption of the Budget Act of 2023 and publication of the 2023-24 final budget allocations memo (B 2023-02). These adjustments include:

- **Student Success | Support for Students with Disabilities**
A \$1 million allocation was provided to universities to supplement, not supplant, expenditures to improve services to support students with disabilities across the CSU after the 2023-24 final budget allocations were made. This ongoing funding was allocated to universities in 2023-24 from resources temporarily held in Systemwide Provisions. Allocations were based on the university proportion of students with disabilities as of fall 2022, with a funding minimum of \$10,000 per university.
- **Student Success | Project Rebound**
Starting in 2023-24, administrative responsibilities for Project Rebound transitioned to the Chancellor's Office. University allocations changed from a cost reimbursement basis to base funding. For the first and second phase of allocations, \$8.2 million was provided to universities to support Project Rebound activities across the CSU after the 2023-24 final budget allocations were made. This ongoing funding was allocated to universities from resources held in Systemwide Provisions. Allocations included a base amount per university and an additional portion based on the university's percentage share of participants, Pell recipients and students with minor dependents in the program.
- **Adjustments to 2023-24 Resident Enrollment Target Growth and Target Reallocation**
The *CSU Enrollment Target and Budget Reallocation Plan* (plan) was adopted in January 2023 and reaffirmed in December 2023. Developed in close collaboration with university presidents, the plan provides a multi-year strategy to address declines in California resident enrollment. The plan outlines steps to align university resources with actual enrollment and to best support the enrollment growth expectations of the state and the CSU. In 2024-25, the plan permanently reallocates 3% of enrollment targets and associated resources from universities that have sustained enrollment declines to universities with actual 2023-24 resident full-time equivalent students (FTES) greater than their funded target or those with demonstrated sustained demand beyond current targets. Universities should expect the plan parameters to be followed in 2025-26 and 2026-27.

Consistent with the plan, adjustments to 2023-24 resident enrollment targets and reallocation of targets and funding have been made for 2024-25. Four universities that received resident enrollment target and funding increases for 2023-24 did not achieve that growth. Consequently, and consistent with the plan, enrollment target and funding for the four universities were adjusted back to prior levels. The enrollment growth (1,403 FTES) and associated funding have been reallocated to nine universities. Enrollments at eight other universities were more than 10% below 2023-24 resident enrollment targets. Three percent of those university targets

(2,488 FTES) and associated funding have been reallocated to nine universities. Detailed information showing the resident enrollment target changes can be found in Attachment D.

The established marginal cost methodology was used to reallocate funding for enrollment growth. The 2023-24 marginal cost rate of \$14,749 per FTES was used, subtracting each university's actual tuition revenue per FTES. State General Fund equal to the difference was then reduced at the universities below target and reallocated to nine universities receiving target increases. Additional information about the marginal cost methodology can be found below in the Strategic Resident Enrollment Growth section for Attachment C.

- **2023-24 Compensation Cost Increase**

Compensation increases for Union of American Physicians and Dentists (Unit 1), California State University Employees Union (Units 2, 5, 7 and 9), California Faculty Association (Unit 3), Academic Professionals of California (Unit 4), Teamsters Local 2010 (Unit 6), State University Police Association (Unit 8), International Union of Operating Engineers (Unit 10), Academic Student Employees (Unit 11), Confidential (C99) and Management Personnel Plan (MPP) were determined after the 2023-24 final budget allocations were made. Therefore, \$123.4 million of base funding was allocated to universities from resources temporarily held in 2023-24 for systemwide priorities. Further details on compensation allocations are outlined in the Attachment G section below.

- **Other Program Adjustments**

Cal Poly Humboldt is allocated \$7.8 million as part of the \$25 million for additional academic programs related to Humboldt's new polytechnic designation. The remaining \$3.7 million will be included in future allocations as the polytechnic transition continues. Another adjustment is the transfer of \$5.9 million for various systemwide program changes.

2024-25 Expenditure and Revenue Adjustments - (Attachment C)

- **Graduation Initiative / Student Success**

This memo outlines the allocation of \$20 million to support retention and graduation efforts. Investments may include retention specialists focusing on at-risk students; supplemental instruction and learning support centers providing intensive student services; university branding, marketing, and outreach to increase enrollment; student basic needs; and targeted efforts to close equity gaps.

- **Employer-Paid Health Care Premiums**

Effective January 2024, the estimated annual cost of employer-paid health care rate increases is \$78.4 million, equivalent to an 11% increase in costs. The number of CSU employee participants and the difference between the old and new employer-paid rates determine health care benefit cost increases. The distribution is based on the university's percentage share of 2022-23 actual operating fund expenditures for employer-paid health benefits. For additional information regarding January 2024 health premiums, please reference Human Resources Technical Letter, ([HR/Benefits 2023-13](#)).

- **Operations and Maintenance of New Facilities**

This allocation provides an increase of \$12.5 million for regular operations and maintenance of new facilities, which include the cost of utilities, building maintenance, custodial, landscape and

administrative support. In 2024-25, the CSU is scheduled to open 532,130 new square feet of space. Funding is provided at the rate of \$23.79 per square foot. More details on university facilities included in this allocation are provided [online](#).

- **Liability and Property Insurance Premiums**

This memo allocates \$22.6 million to universities, equivalent to a 21% increase, for costs related to liability and property coverage. The distribution is based on the university's percentage share of 2022-23 actual operating fund expenditures for liability and property insurance premiums. Insurance premiums continue to increase across the country, and California higher education universities face tough challenges in the liability insurance market.

- **Compensation**

Base funding of \$94.3 million is allocated to universities for a portion of the 2024-25 employee compensation increases for the California State University Employees Union (Units 2, 5, 7 and 9), California Faculty Association (Unit 3), Teamsters Local 2010 (Unit 6), State University Police Association (Unit 8), and Academic Student Employees (Unit 11). These increases are detailed in Human Resources Salary Technical letters and [collective bargaining agreements](#). Further details on compensation allocations by university are outlined in the Attachment G section below.

- **Title IX & Anti-Discrimination Programs**

This allocation of \$15.9 million supports systemwide and university Title IX and anti-discrimination programs at appropriate levels and implementation of recommendations in the first of multi-year efforts to support these programs. University allocations include a base amount and an incremental amount that reflects university staffing level recommendations from the Cozen O'Connor assessment.

- **Native American Graves Protection and Repatriation Act (NAGPRA) & CalNAGPRA Compliance**

To support universities in complying with federal and state repatriation laws, \$4.3 million is provided in base funding allocations. Universities may use funds to support repatriation-related costs, including, but not limited to hiring and training staff, supporting university committees, engaging in Tribal consultation, and fulfilling Tribal requests. Allocations to universities are based on the size of collections.

- **Veteran Tuition Waivers**

To support expanded tuition waivers for Medal of Honor recipients, children of Medal of Honor recipients, or dependents of service-injured veterans attending CSU, \$5.5 million of base funding is allocated based on the university's proportion of veteran waivers.

- **Other Program Adjustments**

Other program adjustments include base allocations for universities and for systemwide programs. Base funding is allocated to the Corporation for Education Network Initiatives in California, which is administered by the Chancellor's Office and to the Center for California Studies Assembly Fellows Program.

- **Strategic Resident Enrollment Growth**

The 2024-25 budget allocations include strategic California resident enrollment growth of 3,484 FTES at eight universities. This is equivalent to a 1% increase in funded resident, undergraduate

enrollment. Allocations of new enrollment are provided to universities with actual enrollment greater than their funded target or those with demonstrated sustained demand beyond current targets. These universities are expected to increase actual enrollment compared to 2023-24 actual enrollment by at least the 2024-25 resident target increase to be retained. If this level of actual enrollment growth is not achieved, the new growth may be reallocated in 2025-26 to other universities that achieved growth and are above their funded target in 2024-25. These actions are consistent with the *CSU Enrollment Target and Budget Reallocation Plan*.

Funding to support this growth is based on the 2024-25 published marginal cost of instruction of \$15,774 per FTES, which is made up of a combination of state General Fund and tuition revenue (reference the [2024-25 marginal cost detail](#)) for a total enrollment growth cost of \$55 million.

The methodology used to allocate enrollment growth funding acknowledges the different tuition collection rates per FTES at each university. The methodology starts with the \$15,774 marginal cost per FTES, subtracts each university's actual tuition revenue per FTES, which varies based on each university's mandatory fee waivers and other factors. The methodology then allocates state General Fund equal to the difference. An example is provided below:

University 1		University 2
\$15,774	Funding per FTES	\$15,774
(6,500)	University Tuition per FTES	(6,000)
\$9,274	General Fund per FTES	\$9,774

The university tuition revenue per FTES is based on actual 2022-23 tuition revenue (Object Code 501001) divided by actual college year FTES.

- **State University Grant**

State University Grant (SUG) allocations increase \$58.9 million in 2024-25, which is equal to one-third of tuition revenue generated by enrollment growth and the 6% tuition rate increase. SUG expenditure adjustments reflect the overall SUG increase and the annual redistribution of 5% of the SUG pool to universities based on the relative share of students with an Expected Family Contribution (EFC) of \$0 to \$4,000. These allocations help ensure that grant amounts at universities increase to offset the increase in 2024-25 tuition rates. University SUG allocations for 2024-25 are no less than 95% of their 2023-24 amount. Universities that are not receiving a portion of new SUG allocations already have more of their student financial need met than other universities. Further details on SUG distribution by university are outlined in the Attachment E section below.

- **2024-25 One-Time General Fund Reduction**

As part of the state's efforts to address its budget deficit, a one-time funding reduction of \$75 million reduces the CSU's available funding for 2024-25. This reduction offsets a portion of the new tuition revenue and state General Fund available to support expenditure adjustments. To allocate the reduction, total new expenditure allocations for each university are first calculated, and then each university's share of the systemwide total is used to reduce the final allocations by \$75 million. Essentially, each university's portion of the new ongoing funding is reduced on a one-time basis by 18% due to the \$75 million reduction.

2024-25 Enrollment and Tuition and Fee Revenue - (Attachment D)

Attachment D includes the tuition and fee revenue reported by universities in the 2023-24 FIRMS budget submission and estimates for tuition revenue increases in 2024-25 from enrollment growth and the 6% tuition rate increase. Resident enrollment targets for 2024-25 increase 3,484 FTES from 2023-24. Also, as referenced in the Attachment B section above, implementation of the *CSU Enrollment Target and Budget Reallocation Plan* changes university targets by reallocating from universities that had not reached 2023-24 enrollment growth expectations or that were significantly below enrollment targets to universities with demonstrated ability to grow. Overall tuition revenues are estimated to increase \$176.6 million in 2024-25. One-third of that revenue increase will be dedicated to increase the State University Grant pool (\$58.9 million).

- **Enrollment Growth Tuition Revenue**

Projected revenue generated by growth in funded resident enrollment targets is estimated to be \$22.7 million for 2024-25. The funded student enrollment growth of 3,484 FTES allows for increased unit load and new student access to the university. Tuition revenue projections for this anticipated growth are based on the university's average 2022-23 actual tuition revenue collected per FTES.

- **Tuition Rate Increase Revenue**

The 6% tuition rate increase will generate an estimated \$153.9 million in tuition revenue in 2024-25. The increase in revenue is projected based on the university's average 2022-23 actual tuition revenue collected per FTES multiplied by 2023-24 enrollment.

2024-25 State University Grant - (Attachment E)

The State University Grant (SUG) program provides need-based awards to eligible undergraduate and graduate/postbaccalaureate students. University state General Fund allocations are adjusted to reflect changes in the required level of SUG expenditure each year. 2024-25 SUG allocations for each university are not lower than 95% of their 2023-24 SUG allocation (reference [Coded Memo B 2023-02](#), Attachment E).

An annual reallocation of a portion of SUG funding among universities is necessary to ensure that SUG-eligible students with the greatest financial need receive a SUG award. As student enrollment and financial aid demographics change over time and by university, 5% of the SUG pool is reallocated to universities with the highest proportion of students with the greatest financial need (Expected Family Contribution of \$0 to \$4,000). This reallocation of the total SUG pool (just over \$35 million) addresses the annual change in student need and enrollment of up to 10% over target. If a university's share of total need is above 95% of its past year allocation, the university will receive a portion of the reallocation. For additional information, see [The State University Grant \(SUG\) Program](#) policy.

Total SUG allocations increase \$58.9 million in 2024-25, which is equal to one-third of tuition revenue generated by enrollment growth and the 6% tuition rate increase. The 2023-24 SUG base totaled \$700.9 million, and this \$58.9 million increase brings the SUG total to \$759.8 million. Each university's SUG allocation is considered a minimum expectation of dollars allocated for grants in each college year. Universities that are not receiving a portion of new SUG allocations already have more of their student financial need met than other universities.

2024-25 Lottery Allocation - (Attachment F)

The Board of Trustees \$70 million Lottery budget approved for 2024-25 included a \$2.7 million increase to university-based programs, bringing the total to \$46.4 million, or \$119 per resident target FTES. Funding is allocated directly to universities, allowing presidents flexibility to meet unique university needs. This funding is distributed based on 2024-25 resident FTES enrollment targets. Lottery funds for each university must be spent according to [systemwide guidelines](#).

Compensation Reference Information - (Attachment G)

Budget allocations were provided for 2023-24 employee compensation increases for the Union of American Physicians and Dentists (Unit 1), California State University Employees Union (Units 2, 5, 7 and 9), California Faculty Association (Unit 3), Academic Professionals of California (Unit 4), Teamsters Local 2010 (Unit 6), State University Police Association (Unit 8), International Union of Operating Engineers (Unit 10), Academic Student Employees (Unit 11), Confidential (C99) and Management Personnel Plan (MPP). Refer to the respective [collective bargaining agreement](#) for details on negotiated increases.

Employee compensation costs were estimated to increase \$254.5 million from general salary increases in 2023-24. After allocations for mandatory costs and other budget priorities in 2023-24, only \$123.4 million of General Fund was available to allocate, which was temporarily held for systemwide priorities until collective bargaining agreements were finalized. Distribution of compensation funding was based on the percentage share of the university's total compensation cost increase. After budget allocations, \$131.1 million of the cost increase was unfunded.

For 2024-25, budget allocations are provided for a portion of the employee compensation increases for the California State University Employees Union (Units 2, 5, 7 and 9), California Faculty Association (Unit 3), Teamsters Local 2010 (Unit 6), State University Police Association (Unit 8), and Academic Student Employees (Unit 11). Refer to the respective [collective bargaining agreement](#) for details on negotiated increases. The remaining CSU bargaining units have not reached salary agreements for 2024-25.

Employee compensation costs in 2024-25 are estimated to increase \$308.6 million from general salary increases and California Faculty Association supplemental salary increases and range elevations. After allocations for mandatory costs and other budget priorities in 2024-25, only \$169.3 million of state General Fund and new tuition revenue are available to allocate. This amount is further reduced to \$94.3 million in 2024-25 due to a one-time \$75 million reduction as part of the state's efforts to address its budget deficit. Distribution of compensation funding is based on the percentage share of the university's total compensation cost increase. After budget allocations, it is estimated that \$214.2 million of the cost increase will be unfunded.

ATTACHMENT A - Operating Budget Sources
2024-25 Final Budget Allocations

Coded Memo B 2024-02

(1)		General Fund				Tuition & Fees				(11)	
(2)		(3)		(4)	(5)	(6)		(7)	(8)	(9)	(10)
2023-24 Operating Budget	2023-24 General Fund	Revisions to 2023-24 General Fund		2024-25 General Fund	2024-25 One-Time General Fund	2024-25 Total		2023-24 Estimated Tuition & Fee Revenue	2024-25 Estimated Tuition Revenue from Enrollment Growth	2024-25 Estimated Tuition Revenue from Rate Increase	Total 2024-25 Estimated Tuition & Fee Revenue
		General Fund Allocations	General Fund Increase for Expenditures	General Fund Expenditures	General Fund Reduction	General Fund	General Fund	(Attach. D, Col. 9 + 10)	(Attach. D, Col. 11)	(Attach. D, Col. 12)	(Sum Col. 7-9)
(Coded Memo B 2023-02)		(Attach. B, Col. 10)		(Attach. C, Col. 16)		(Attach. C, Col. 17)		(Sum Col. 7-9)			

ATTACHMENT B - Revisions to 2023-24 Expenditures (Uses) and Revenues (Sources)
2024-25 Final Budget Allocations

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Support for Students with Disabilities		Project Rebound	2023-24 Resident Target Adjustment <small>(B 2023-02, Attach. C)</small>	2023-24 Resident Target Reallocation <small>(\$14,749 - Avg Tuition * Attach. D, Col. 3)</small>	2023-24 Resident Target Reallocation <small>(\$14,749 - Avg Tuition * Attach. D, Col. 4)</small>	2023-24 Compensation Cost Increase <small>(Attach. G, Col. 1)</small>	2023-24 University- Funded Portion of Compensation <small>(Attach. G, Col. 2)</small>	Other Program Adjustments	Revisions to 2023-24 Expenditures <small>(Sum Col. 1-8)</small>	Revisions to 2023-24 General Fund Allocations
Bakersfield		\$10,000				\$5,878,000	(\$3,027,000)		\$3,227,000	\$3,227,000
Channel Islands		17,000		(\$1,474,000)		4,783,000	(2,463,000)		863,000	863,000
Chico		39,000		(4,127,000)		9,115,000	(4,694,000)		633,000	633,000
Dominguez Hills		31,000		(\$791,000)		7,979,000	(4,109,000)		3,410,000	3,410,000
East Bay		33,000			(2,990,000)	7,921,000	(4,079,000)		1,223,000	1,223,000
Fresno		31,000				11,924,000	(6,140,000)		6,420,000	6,420,000
Fullerton		54,000				\$6,010,000	(8,818,000)		14,961,000	14,961,000
Humboldt		26,000			(1,919,000)	5,571,000	(2,869,000)	\$7,824,000	8,943,000	8,943,000
Long Beach		76,000				4,028,000	(10,016,000)		13,987,000	13,987,000
Los Angeles		58,000		(3,473,000)		2,580,000	(5,994,000)		5,269,000	5,269,000
Maritime		10,000			(384,000)	1,663,000	(856,000)		433,000	433,000
Monterey Bay		21,000			(1,725,000)	5,074,000	(2,613,000)		1,057,000	1,057,000
Northridge		86,000				16,821,000	(8,662,000)		9,824,000	9,824,000
Pomona		58,000		(3,701,000)		2,741,000	(6,689,000)		5,756,000	5,756,000
Sacramento		46,000		(3,510,000)			(7,376,000)		4,110,000	4,110,000
San Bernardino		34,000				9,489,000	(4,886,000)		5,023,000	5,023,000
San Diego		111,000				4,362,000	(10,728,000)		14,934,000	14,934,000
San Francisco		62,000			(6,011,000)		(7,672,000)		1,745,000	1,745,000
San Jose		46,000				1,208,000	(9,029,000)		10,059,000	10,059,000
San Luis Obispo		82,000				4,693,000	(7,867,000)		12,185,000	12,185,000
San Marcos		32,000				5,490,000	(4,002,000)		9,591,000	9,591,000
Sonoma		23,000			(2,199,000)		(2,709,000)		376,000	376,000
Stanislaus		14,000			0	6,011,000	(3,095,000)		3,293,000	3,293,000
University Total		\$1,000,000	(\$11,475,000)	(\$20,829,000)	\$32,299,000	\$249,334,000	(\$128,393,000)	\$7,824,000	\$137,322,000	\$137,322,000
Chancellor's Office & SW Programs						5,031,000	(2,591,000)	5,894,000	8,959,000	8,959,000
Center for California Studies						175,000	(90,000)		85,000	85,000
Systemwide Provisions		(1,000,000)	11,475,000	20,829,000	(32,299,000)	(123,466,000)		(13,718,000)	(146,366,000)	(146,366,000)
CSU System Total		\$0	\$0	\$0	\$0	\$131,074,000	(\$131,074,000)	\$0	\$0	\$0

ATTACHMENT C - 2024-25 Expenditure (Uses) and Revenue (Sources) Adjustments - Page 1 of 2

2024-25 Final Budget Allocations

Required Operating Costs												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Graduation Initiative / Student Success	Health Care Premiums	Operations & Maintenance of New Facilities	Liability & Property Insurance Premiums	2024-25 Estimated Compensation	2024-25 University-Funded Portion of Compensation	Title IX & Anti-Discrimination Programs	NAAPRA & CalNAGPRA Compliance	Veteran Tuition Waivers	Other Program Adjustments	Strategic Resident Enrollment Growth	State University Grant	2024-25 Expenditure Adjustments
				(Attach. G, Col. 4)		(Attach. G, Col. 5 + Col. 17)		(Sum Col. 1-12)				
Bakersfield	\$470,000	\$1,871,000	\$418,000	\$7,201,000	(\$5,797,000)	\$550,000	\$175,000	\$117,000			\$3,157,000	\$9,650,000
Channel Islands	384,000	1,477,000	466,000	5,817,000	(4,103,000)	350,000	150,000	100,000			467,000	5,108,000
Chico	683,000	3,133,000	781,000	11,114,000	(8,001,000)	400,000	200,000	221,000			(1,008,000)	10,512,000
Dominguez Hills	656,000	2,333,000	880,000	9,644,000	(6,437,000)	500,000	175,000	59,000			(1,075,000)	6,769,000
East Bay	586,000	2,570,000	813,000	9,593,000	(6,867,000)	500,000	200,000	65,000			905,000	8,892,000
Fresno	1,017,000	3,990,000	1,157,000	14,444,000	(11,198,000)	750,000	150,000	295,000			6,612,000	17,363,000
Fullerton	1,507,000	5,441,000	1,546,000	20,805,000	(18,176,000)	550,000	200,000	472,000		\$13,140,000	9,021,000	34,506,000
Humboldt	419,000	1,818,000	500,000	6,834,000	(5,001,000)	500,000	150,000	97,000			1,517,000	6,834,000
Long Beach	1,544,000	5,594,000	1,707,000	23,435,000	(18,451,000)	600,000	200,000	278,000		9,070,000	5,120,000	29,490,000
Los Angeles	1,037,000	3,585,000	1,296,000	14,052,000	(11,184,000)	500,000	150,000	107,000		1,972,000	6,721,000	18,236,000
Maritime	138,000	493,000	322,000	2,064,000	(1,452,000)	250,000		42,000			(61,000)	1,796,000
Monterey Bay	400,000	1,546,000	502,000	6,166,000	(4,522,000)	350,000	150,000	97,000			1,380,000	6,218,000
Northridge	1,453,000	5,268,000	1,630,000	20,476,000	(17,246,000)	450,000	175,000	199,000		4,732,000	13,036,000	30,982,000
Pomona	1,026,000	4,104,000	1,172,000	15,665,000	(11,579,000)	400,000	150,000	265,000		4,259,000	726,000	16,211,000
Sacramento	1,173,000	4,680,000	1,227,000	17,579,000	(12,252,000)	350,000	200,000	422,000			1,054,000	14,756,000
San Bernardino	812,000	3,056,000	1,050,000	11,516,000	(9,991,000)	400,000	150,000	180,000			9,859,000	18,777,000
San Diego	1,587,000	6,071,000	1,233,000	25,127,000	(18,191,000)	700,000	200,000	1,028,000		9,070,000	(2,656,000)	24,227,000
San Francisco	1,175,000	4,384,000	1,429,000	17,901,000	(12,080,000)	750,000	200,000	265,000			(2,225,000)	13,181,000
San Jose	1,305,000	5,018,000	1,340,000	21,174,000	(14,828,000)	500,000	200,000	220,000		1,152,000	2,012,000	18,093,000
San Luis Obispo	1,241,000	4,560,000	1,331,000	18,435,000	(13,080,000)	500,000	150,000	236,000			2,067,000	16,544,000
San Marcos	574,000	2,369,000	569,000	9,396,000	(8,738,000)	400,000		556,000		11,562,000	1,350,000	18,038,000
Sonoma	358,000	1,634,000	523,000	6,347,000	(4,318,000)	400,000	200,000	91,000			(395,000)	4,840,000
Stanislaus	455,000	1,965,000	418,000	7,265,000	(5,485,000)	500,000	175,000	88,000			1,294,000	8,053,000
University Total	\$20,000,000	\$76,960,000	\$22,310,000	\$302,050,000	(\$228,977,000)	\$11,150,000	\$3,700,000	\$5,500,000	\$0	\$54,957,000	\$58,878,000	\$339,076,000
Chancellor's Office & SW Programs Center for California Studies		1,335,000	325,000	6,338,000	(5,076,000)	4,750,000	550,000		152,000			8,374,000
		66,000		207,000	(195,000)				330,000			408,000
CSU System Total	\$20,000,000	\$78,361,000	\$22,635,000	\$308,595,000	(\$234,248,000)	\$15,900,000	\$4,250,000	\$5,500,000	\$482,000	\$54,957,000	\$58,878,000	\$347,858,000

ATTACHMENT C - 2024-25 Expenditure (Uses) and Revenue (Sources) Adjustments - Page 2 of 2

2024-25 Final Budget Allocations

Revenue Adjustments				
(14)	(15)	(16)	(17)	(18)
2024-25 Estimated Tuition Revenue from Enrollment Growth	2024-25 Estimated Tuition Revenue from Rate Increase	2024-25 General Fund Increase for Expenditures	2024-25 One-Time General Fund Reduction	2024-25 Revenue Adjustments
(Attach. D, Col. 11)	(Attach. D, Col. 12)	(Col. 13 - Col. 17 - Sum Col. 14-15)	(% Of Col. 12 * -\$75M)	(Sum Col. 14-17)
	\$3,179,000	\$8,552,000	(\$2,081,000)	\$9,650,000
	1,789,000	4,420,000	(1,101,000)	5,108,000
	4,484,000	8,294,000	(2,266,000)	10,512,000
	4,642,000	3,587,000	(1,460,000)	6,769,000
	4,144,000	6,665,000	(1,917,000)	8,892,000
	7,860,000	13,247,000	(3,744,000)	17,363,000
\$5,611,000	13,937,000	22,398,000	(7,440,000)	34,506,000
	2,084,000	6,224,000	(1,474,000)	6,834,000
3,849,000	13,305,000	18,694,000	(6,358,000)	29,490,000
852,000	8,539,000	12,777,000	(3,932,000)	18,236,000
	317,000	1,866,000	(387,000)	1,796,000
	2,174,000	5,384,000	(1,340,000)	6,218,000
2,051,000	12,621,000	22,990,000	(6,680,000)	30,982,000
1,740,000	8,649,000	9,317,000	(3,495,000)	16,211,000
	9,881,000	8,056,000	(3,181,000)	14,756,000
	6,499,000	16,326,000	(4,048,000)	18,777,000
3,464,000	13,023,000	12,964,000	(5,224,000)	24,227,000
	8,190,000	7,833,000	(2,842,000)	13,181,000
489,000	10,580,000	10,925,000	(3,901,000)	18,093,000
	8,002,000	12,109,000	(3,567,000)	16,544,000
4,620,000	4,814,000	12,493,000	(3,889,000)	18,038,000
	1,892,000	3,991,000	(1,043,000)	4,840,000
	3,352,000	6,437,000	(1,736,000)	8,053,000
\$22,676,000	\$153,957,000	\$235,549,000	(\$73,106,000)	\$339,076,000
		10,180,000	(1,806,000)	8,374,000
		496,000	(88,000)	408,000
\$22,676,000	\$153,957,000	\$246,225,000	(\$75,000,000)	\$347,858,000

ATTACHMENT D - 2024-25 Enrollment and Tuition and Fee Revenue (Sources)
2024-25 Final Budget Allocations

Enrollment										Tuition				
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)-(13)					
2023-24 Resident FTES Target	2023-24 Resident FTES Target Growth	2023-24 Resident FTES Target Reallocation	2023-24 Resident FTES Target Reallocation	2024-25 Resident FTES Target Increase	2024-25		2023-24 Nonresident FTES ¹	2024-25 Estimated Total FTES	2023-24 Tuition Revenue	2023-24 Other Fee Revenue	2024-25 Estimated Tuition Revenue from Enrollment Growth	2024-25 Estimated Tuition Revenue from Rate Increase	2024-25 Estimated Gross Tuition & Fee Revenue	
					Total Resident FTES Target	Nonresident FTES ¹								
(Sum Col. 1-5)										(Sum Col. 6-7)				
Bakersfield	8,542				8,542	222		8,764	\$49,716,000	\$8,013,000		\$3,179,000	\$60,908,000	
Channel Islands	6,135				5,951	73		6,024	28,728,000	3,432,000		1,789,000	33,949,000	
Chico	15,560				15,093	371		15,464	73,408,000	15,314,000		4,484,000	93,206,000	
Dominguez Hills	11,823				11,723	262		11,985	82,500,000	16,242,000		4,642,000	103,384,000	
East Bay	12,522				12,146	859		13,005	67,585,000	20,790,000		4,144,000	92,519,000	
Fresno	20,675				20,675	643		21,318	130,963,000	15,968,000		7,860,000	154,791,000	
Fullerton	31,153			833	32,736	947		33,683	212,572,000	46,957,000	\$5,611,000	13,937,000	279,077,000	
Humboldt	7,603				7,375	315		7,690	33,094,000	7,890,000		2,084,000	43,068,000	
Long Beach	31,092			575	32,167	1,300		33,467	215,700,000	43,953,000	3,849,000	13,305,000	276,807,000	
Los Angeles	19,330			125	19,350	475		19,825	133,354,000	24,729,000	852,000	8,539,000	167,474,000	
Maritime	1,418				1,375	24		1,399	5,297,000	3,507,000		317,000	9,121,000	
Monterey Bay	6,378				6,178	220		6,398	36,790,000	6,336,000		2,174,000	45,300,000	
Northridge	28,818			300	29,268	1,507		30,775	212,122,000	34,442,000	2,051,000	12,621,000	261,236,000	
Pomona	20,100			270	20,253	530		20,783	128,530,000	29,341,000	1,740,000	8,649,000	168,260,000	
Sacramento	24,797				24,371	723		25,094	165,819,000	28,464,000		9,881,000	204,164,000	
San Bernardino	16,489				16,489	432		16,921	99,333,000	18,968,000		6,499,000	124,800,000	
San Diego	29,407			575	30,482	5,290		35,772	195,926,000	94,816,000	3,464,000	13,023,000	307,229,000	
San Francisco	24,582				23,845	1,189		25,034	142,787,000	31,711,000		8,190,000	182,688,000	
San Jose	24,130			73	24,353	2,034		26,387	173,778,000	64,543,000	489,000	10,580,000	249,390,000	
San Luis Obispo	18,175				18,711	3,492		22,203	121,451,000	146,297,000		8,002,000	275,750,000	
San Marcos	10,154			733	11,537	250		11,787	66,422,000	22,266,000	4,620,000	4,814,000	98,122,000	
Sonoma	8,429				8,176	108		8,284	28,925,000	4,965,000		1,892,000	35,782,000	
Stanislaus	8,427				8,427	60		8,487	53,279,000	7,891,000		3,352,000	64,522,000	
University Total	385,739	(1,403)	(2,488)	3,891	3,484	389,223	21,326	410,549	\$2,458,079,000	\$696,835,000	\$22,676,000	\$153,957,000	\$3,331,547,000	
Chancellor's Office & SW Programs ²	1,319				1,319	33		1,352	1,019,000	10,255,000			11,274,000	
Summer Arts	56					56	3	59	639,000				639,000	
CSU System Total	387,114	(1,403)	(2,488)	3,891	3,484	390,598	21,362	411,960	\$2,459,737,000	\$707,090,000	\$22,676,000	\$153,957,000	\$3,343,460,000	

¹ Equal to university reported actual 2023-24 nonresident students

² Reported Systemwide Programs revenue is for International Programs (660 FTES) and CalStateTEACH (659 FTES) tuition and CalState Apply application fees.

ATTACHMENT E - 2024-25 State University Grant (Uses)
2024-25 Final Budget Allocations

						Data Points for Reference			
						(7)	(8)	(9)	
						% of SUG Eligible Population 2023-24	% of SUG Eligible Population 2024-25	2024-25 SUG Total as a % of Prior Year	
(1)	(2)	(3)	(4)	(5)	(6)				
95% of									
2023-24 SUG	2023-24 SUG	Redistribution of 5%	2024-25 SUG Increase ¹	2024-25 SUG Adjustment	2024-25 Final Budget SUG				
(Coded Memo B 2023-02, Attach. E)						(Cols. 1 + 5)			
(based on change in relative need)									
						(Cols. 3 + 4)			
Bakersfield	\$17,808,000	\$16,918,000	\$895,000	\$2,262,000	\$3,157,000	\$20,965,000	2.50%	2.78%	118%
Channel Islands	8,477,000	8,053,000	(251,000)	718,000	467,000	8,944,000	1.14%	1.18%	106%
Chico	20,154,000	19,146,000	(1,008,000)		(1,008,000)	19,146,000	2.68%	2.51%	95%
Dominguez Hills	33,238,000	31,576,000	(\$1,662,000)	587,000	(1,075,000)	32,163,000	4.76%	4.26%	97%
East Bay	20,098,000	19,093,000	(726,000)	1,631,000	905,000	21,003,000	2.57%	2.78%	105%
Fresno	43,519,000	41,343,000	1,466,000	5,146,000	6,612,000	50,131,000	6.31%	6.64%	115%
Fullerton	59,715,000	56,729,000	1,977,000	7,044,000	9,021,000	68,736,000	8.63%	9.10%	115%
Humboldt	10,606,000	10,076,000	295,000	1,222,000	1,517,000	12,123,000	1.32%	1.60%	114%
Long Beach	59,523,000	56,547,000	(557,000)	5,677,000	5,120,000	64,643,000	8.58%	8.56%	109%
Los Angeles	49,154,000	46,696,000	1,167,000	5,554,000	6,721,000	55,875,000	7.03%	7.40%	114%
Maritime	1,225,000	1,164,000	(61,000)		(61,000)	1,164,000	0.14%	0.14%	95%
Monterey Bay	10,182,000	9,673,000	233,000	1,147,000	1,380,000	11,562,000	1.46%	1.53%	114%
Northridge	61,487,000	58,413,000	4,482,000	8,554,000	13,036,000	74,523,000	8.84%	9.87%	121%
Pomona	38,847,000	36,905,000	(1,942,000)	2,668,000	726,000	39,573,000	5.58%	5.24%	102%
Sacramento	46,282,000	43,968,000	(2,314,000)	3,368,000	1,054,000	47,336,000	6.68%	6.27%	102%
San Bernardino	34,527,000	32,801,000	4,174,000	5,685,000	9,859,000	44,386,000	5.00%	5.88%	129%
San Diego	53,128,000	50,472,000	(2,656,000)		(2,656,000)	50,472,000	7.84%	6.42%	95%
San Francisco	44,505,000	42,280,000	(2,225,000)		(2,225,000)	42,280,000	6.39%	5.37%	95%
San Jose	35,312,000	33,546,000	(1,001,000)	3,013,000	2,012,000	37,324,000	5.07%	4.94%	106%
San Luis Obispo	12,355,000	11,737,000	540,000	1,527,000	2,067,000	14,422,000	1.82%	1.91%	117%
San Marcos	16,881,000	16,037,000	(225,000)	1,575,000	1,350,000	18,231,000	2.42%	2.41%	108%
Sonoma	7,893,000	7,498,000	(395,000)		(395,000)	7,498,000	0.95%	0.93%	95%
Stanislaus	16,034,000	15,232,000	(206,000)	1,500,000	1,294,000	17,328,000	2.30%	2.29%	108%
University Total	\$700,950,000	\$665,903,000	\$0	\$58,878,000	\$58,878,000	\$759,828,000	100%	100%	108%

¹ Total SUG increase is one-third of estimated tuition revenue from strategic resident enrollment growth and tuition rate changes (Attachment D, Cols. 11 & 12)

ATTACHMENT F - 2024-25 Lottery Allocation (Sources)
2024-25 Final Budget Allocations

	(1)	(2)	(3)
	2023-24 Final Lottery	2024-25 Lottery Increase	2024-25 Final Lottery
	<i>(Coded Memo B 2023-02, Attach. F)</i>		
Bakersfield	\$968,000	\$50,000	\$1,018,000
Channel Islands	695,000	14,000	709,000
Chico	1,762,000	37,000	1,799,000
Dominguez Hills	1,339,000	59,000	1,398,000
East Bay	1,418,000	30,000	1,448,000
Fresno	2,342,000	123,000	2,465,000
Fullerton	3,528,000	375,000	3,903,000
Humboldt	861,000	18,000	879,000
Long Beach	3,521,000	314,000	3,835,000
Los Angeles	2,190,000	117,000	2,307,000
Maritime	161,000	3,000	164,000
Monterey Bay	722,000	15,000	737,000
Northridge	3,264,000	226,000	3,490,000
Pomona	2,277,000	138,000	2,415,000
Sacramento	2,809,000	97,000	2,906,000
San Bernardino	1,868,000	98,000	1,966,000
San Diego	3,330,000	304,000	3,634,000
San Francisco	2,784,000	59,000	2,843,000
San Jose	2,733,000	171,000	2,904,000
San Luis Obispo	2,059,000	172,000	2,231,000
San Marcos	1,150,000	226,000	1,376,000
Sonoma	955,000	20,000	975,000
Stanislaus	955,000	50,000	1,005,000
University Total	\$43,691,000	\$2,716,000	\$46,407,000

ATTACHMENT G - Compensation Reference Information
2024-25 Final Budget Allocations

(1) 2023-24 Compensation Cost Increase		(2) University- Funded Portion of Compensation	(3) 2023-24 Compensation Allocations
			(Col. 1 + 2)
Bakersfield	\$5,878,000	(\$3,027,000)	\$2,851,000
Channel Islands	4,783,000	(2,463,000)	2,320,000
Chico	9,115,000	(4,694,000)	4,421,000
Dominguez Hills	7,979,000	(4,109,000)	3,870,000
East Bay	7,921,000	(4,079,000)	3,842,000
Fresno	11,924,000	(6,140,000)	5,784,000
Fullerton	17,124,000	(8,818,000)	8,306,000
Humboldt	5,571,000	(2,869,000)	2,702,000
Long Beach	19,450,000	(10,016,000)	9,434,000
Los Angeles	11,640,000	(5,994,000)	5,646,000
Maritime	1,663,000	(856,000)	807,000
Monterey Bay	5,074,000	(2,613,000)	2,461,000
Northridge	16,821,000	(8,662,000)	8,159,000
Pomona	12,990,000	(6,689,000)	6,301,000
Sacramento	14,324,000	(7,376,000)	6,948,000
San Bernardino	9,489,000	(4,886,000)	4,603,000
San Diego	20,834,000	(10,728,000)	10,106,000
San Francisco	14,900,000	(7,672,000)	7,228,000
San Jose	17,534,000	(9,029,000)	8,505,000
San Luis Obispo	15,277,000	(7,867,000)	7,410,000
San Marcos	7,771,000	(4,002,000)	3,769,000
Sonoma	5,261,000	(2,709,000)	2,552,000
Stanislaus	6,011,000	(3,095,000)	2,916,000
Campus Total	\$249,334,000	(\$128,393,000)	\$120,941,000
Chancellor's Office & Systemwide Programs	5,031,000	(2,591,000)	2,440,000
Center for California Studies	175,000	(90,000)	85,000
CSU System Total	\$254,540,000	(\$131,074,000)	\$123,466,000

(4) 2024-25 Estimated Compensation Cost Increase	(5) University- Funded Portion of Compensation	(6) 2024-25 One-Time University- Funded Portion	(7) 2024-25 Compensation Allocations
(Attach. C, Col. 17)			
\$7,201,000	(\$3,716,000)	(\$2,081,000)	\$1,404,000
5,817,000	(3,002,000)	(1,101,000)	1,714,000
11,114,000	(5,735,000)	(2,266,000)	3,113,000
9,644,000	(4,977,000)	(1,460,000)	3,207,000
9,593,000	(4,950,000)	(1,917,000)	2,726,000
14,444,000	(7,454,000)	(3,744,000)	3,246,000
20,805,000	(10,736,000)	(7,440,000)	2,629,000
6,834,000	(3,527,000)	(1,474,000)	1,833,000
23,435,000	(12,093,000)	(6,358,000)	4,984,000
14,052,000	(7,252,000)	(3,932,000)	2,868,000
2,064,000	(1,065,000)	(387,000)	612,000
6,166,000	(3,182,000)	(1,340,000)	1,644,000
20,476,000	(10,566,000)	(6,680,000)	3,230,000
15,665,000	(8,084,000)	(3,495,000)	4,086,000
17,579,000	(9,071,000)	(3,181,000)	5,327,000
11,516,000	(5,943,000)	(4,048,000)	1,525,000
25,127,000	(12,967,000)	(5,224,000)	6,936,000
17,901,000	(9,238,000)	(2,842,000)	5,821,000
21,174,000	(10,927,000)	(3,901,000)	6,346,000
18,435,000	(9,513,000)	(3,567,000)	5,355,000
9,396,000	(4,849,000)	(3,889,000)	658,000
6,347,000	(3,275,000)	(1,043,000)	2,029,000
7,265,000	(3,749,000)	(1,736,000)	1,780,000
\$302,050,000	(\$155,871,000)	(\$73,106,000)	\$73,073,000
6,338,000	(3,270,000)	(1,806,000)	1,262,000
207,000	(107,000)	(88,000)	12,000
\$308,595,000	(\$159,248,000)	(\$75,000,000)	\$74,347,000



MEMORANDUM

7/19/2024

TO: Stan Nosek
Interim Senior Vice President
Administration & Finance

FROM: Elizabeth Williams EW
Budget Planning Manager
University Budget & Fiscal Planning

COPIES: AK DV
A. Kraetsch; D. Valadez; J. Campbell; C. Wharton

SUBJECT: FY 2024-25 University Housing Budget

Attached for your review and approval is the FY 2024-25 University Housing Operating Budget. This budget reflects a 4 to 7% increase in the license rates for on-campus residence halls and apartment spaces.

At the end of FY 2023-24, University Housing had a reserve balance of \$27 million consisting of a beginning equity balance of \$18 million and an incremental net increase of \$9 million from FY 2023-24 operations.

At year-end, University Accounting and Reporting needed to cover cash deficits in the NRM (NE) and CIMP (ND) housing funds totaling \$8.2 million. These cash deficits were due to the University Housing 10-year program to expand and improve campus housing as well as FY 2024-25 MRC expenditures. Without the year-end transfers, University Housing would have closed the year with nearly \$36 million in equity. This increase in equity was due to increased revenue from prior years along with a return to pre-pandemic occupancy levels.

University Housing, in consultation with the University and the Chancellor's Office, requested bond sales in early FY 2021-22. \$38 million in bond financing is being used for University Housing infrastructure projects. The list of projects was created and prioritized by representatives of University Housing and Facilities. These projects continue to be ongoing. For FY 2024-25 there were additional projects requested during the MRC process outside of the University Housing Infrastructure projects in the amount of \$2,570,000.


Signature: Stan Nosek
Stan Nosek (Jul 20, 2024 08:59 PDT)


Email: snosek@calpoly.edu



MEMORANDUM

2/19/2024

TO: Jo Campbell 
Associate Vice President Student Affairs & Executive Director University Housing

FROM: Mike McCormick 
Vice President Facilities Management & Development

COPIES: Carla Wharton
Juliette Duke
Javier Barajas
Kevin Foley
David Valadez
Elizabeth Williams
Anthony Palazzo
Paul Fleischer
Michele Ormiston
Casie Hill
Carey Blauvelt

SUBJECT: University Housing - Maintenance, Repair and Capital Improvements – FY 2024/25

Please review the attached proposed FY 2024/25 Maintenance, Repair and Capital Improvements (MRC) for University Housing that were discussed and agreed to through our project planning meetings. We appreciate your team's collaboration through this year's planning process.

\$2,570,000 is requested from Housing reserves to support the listed projects. Due to the availability of systemwide revenue bond (SRB) funds, no new contingency funds are being requested. The attached list demonstrates how Facilities Planning & Capital Projects recommends grouping the agreed upon scope and funding (including SRB funds) into individual projects.

Also included is a listing of the current and on-going projects as of February 14, 2024 for your reference.


If you have any questions, please let us know.

Housing - Maintenance, Repair and Capital Projects - 2024/25

Area	Scope of Work	M&R Budget	SRB Budget
#172	Laundry Room Exhaust Duct Rework	\$ 300,000	
Housing Wide	2024 Security Improvements: -Enterprise Key Access System \$2,000,000 -CCTV Systems \$1,000,000	\$ 2,000,000	\$ 1,000,000
Housing Wide	Mini Split AC Unit Install at CSD Apartments	\$ 240,000	\$ 200,000
Housing Wide	2024 University Housing Managed Improvements: -Electronic Custodial Key Boxes in Break Rooms \$124,000 -South Mountain: Grind heavy concrete pads to eliminate trip hazards in Red Brick Courtyards and Main Pathways \$50,000 -Yosemite Hall - Custodial Chemical Proportioners \$50,000 -PCV Paint Interiors \$75,000	\$ 30,000	\$ 269,000
#170, 171	PCV/CV Ceiling Fans		\$ 1,400,000
Grand Ave.	Grand Avenue Landscaping Improvements		\$ 750,000
#113	2025 Plumbing Improvements: -Sierra Madre Hall - Repair/replace underground sewer piping inside complex		\$ 200,000
Total Maintenance, Repair and Capital Projects		\$ 2,570,000	\$ 3,819,000

Housing - Current Projects as of February 14, 2024

Project #	Scope of Work	Budget
MH7387	Trash enclosure relocations/ ADA Access/ Parking Redesign- S Mtn	238,399
MH7393	Canyon Post - renovate for package lockers	667,191
MH7400	Exhaust for telecom closets per SFM	75,000
MH7494	Exterior Stairwell Lighting- YO	118,297
MH7618	Gender Neutral Restroom Conversion	110,000
MH7748	UH Housing Occupancy Increase ytt, PCV, CV	93,590
MH7799	Fire Alarm System Upgrade- CV	1,561,282
MH7835	Lounge Renovations - SM/ YO	598,818
MH7917	Restrooms SM T3/ YO T5; Roofs SM To, T1, T2, T4	4,698,297

Signature: 
Jo Campbell (Feb 19, 2024 16:09 PST)
 Email: jcampb33@calpoly.edu

Signature: 
Mike McCormick (Feb 25, 2024 20:07 PST)
 Email: mmccor21@calpoly.edu

California Polytechnic State University, San Luis Obispo

2024/25 Student Housing License Fee

Date Submitted: December 15, 2023

Requested by: University Housing - Student Affairs

University Housing currently serves approximately 8,800 on-campus residents. The mission of the department is to create a diverse and engaging experience that inspires all residents to “Learn by Living.” Regulations that govern use of the housing facilities have been established by the Board of Trustees of the California State University in Title V of the California Code of Regulations.

In support of this mission and under the direction of the Associate Vice President for Student Affairs, the department is made up of about 170 full-time staff members in seven working units: Housing Administration; Assignments; Planning and Support Services; University Housing Depot; Diversity, Equity, and Inclusion; Residential Student Experience; and Custodial Operations.

This memo is a consultative process of those seven units together with the residence hall and apartment student government group, Inter Housing Council, for the continuing support of our mission.

Effective Date: July 1, 2024, through June 30, 2025

Proposed Academic Year License Fee:

Room Type	Academic Year 2023/24 Daily Rates	Academic Year Estimated 2023/24 Rates	Proposed AY 2024/25 Daily Rates with Increase	Academic Year Estimated 2024/25 Rates	Academic Year Estimated \$ Increase
Residence Hall Triples – 7% increase	\$40.54	\$10,216	\$43.38	\$10,932	\$716
Residence Hall Doubles – 7% increase	\$43.50	\$10,962	\$46.55	\$11,731	\$769
Residence Hall Quints – 4% increase	\$40.54	\$10,216	\$42.16	\$10,624	\$408
Residence Hall Doubles – 7% increase	\$47.85	\$12,058	\$51.20	\$12,902	\$844
CV Apartments Single Bedroom – 6% increase	\$53.57	\$13,232	\$56.78	\$14,025	\$793
PCV Apartments Shared Bedroom – 7% increase	\$50.66	\$12,513	\$54.21	\$13,390	\$877
PCV Apartments Single Bedroom – 7% increase	\$56.78	\$14,025	\$60.75	\$15,005	\$980

The proposed license rate increase for resident occupancy is reflective of a variable 4-7% increase over the 2023/24 license rates. The academic year 2024/25 rates will be adjusted depending on final occupancy dates. The table above uses 252 days for first year students and 247 days for continuing students for comparative purposes.

Reason for Increase:

University Housing is a self-supporting enterprise dependent on student license fees as its primary source of support. A minimal amount of other revenue is generated through summer programs offered to students and conference groups. Cal Poly's housing program typically houses over 5,300 residence hall students with most facilities that are well over 40 years old, 775 residents in the Cerro Vista Apartment facility that opened fall 2003 and 2,725 residents in Poly Canyon Village Apartments, which opened in two phases, fall 2008 and fall 2009.

As a self-supporting enterprise, University Housing must ensure adequate funds are available to maintain and provide services to residents, plan for major repairs and renovation of the existing facilities, and for the addition of facilities to house more students. Unlike facilities built with capital outlay funds provided by the State of California through its bond program, SRB-Housing must issue its own revenue bonds to expand facilities and must demonstrate it can retire outstanding debt as it maintains and operates both new and aging facilities. There are many facility projects necessary over the next 10 years to maintain safety and security of residents, protect the existing infrastructure within the aging facilities, provide housing to further implement the second year live-on requirement, and support campus enrollment growth initiatives.

The increase in fees directly benefits residents through the continuance of existing programs within the residence halls, the renovation of existing housing, and the development of new housing. These efforts will improve quality of life and support programs for students and will provide expanded living options within the campus community for future students. Additionally, University Housing provides financial support to programs and services that support the residential campus model and enhance the on-campus living experience.

Given these requirements, University Housing must have a prudent financial plan that maintains the viability of the program; therefore, a 4-7% license fee increase is scheduled for the 2024/25 academic year. The license fee increase will also address increases in required operating costs such as supplies, wage and employee benefit costs, and other repair and capital improvement costs. University Housing exhausted its reserves and borrowed funds to cover operating expenses during the COVID-19 pandemic with over \$20M in student refunds in spring 2020, and a decrease in revenue of \$24M in academic year 2020/21 due to extremely limited occupancy. The University Housing reserve balance was \$17M on June 30, 2023, and it is imperative to continue to build reserves as we take on additional debt for expansion and plan to serve students in the future.

Consultative Process Used:

Collaborative and consultative efforts have been used to evaluate trends, planning, and review the University Housing operation. This consultative group consists of departmental and intradepartmental participants and our student governance group, Inter Housing Council.

Departmental: Weekly senior leadership team meetings comprised of key staff members representing the seven units of the University Housing Department meet to share current information, review future trends, and plan appropriate responses.

Intradepartmental: University Housing continues successful relationships with multiple departments of the campus community. All planning for future capital development, maintenance and repair, and budget planning are in consultation with multiple departments within the Division of Administration and Finance and with the Vice President for Student Affairs.

Student Governance: All residents within the residence halls and apartments are represented through an elected student governance group, the Inter Housing Council (IHC). A proposed fee increase is vetted through this group and the IHC president signs in support of the increase should the organization vote in favor of it. Although IHC's vote is advisory, it is an effective communication tool to keep students in the loop of current and future needs. IHC was presented with a proposal for 7% increases across the board. After IHC review and input, an updated rate proposal of 4-7% increases were presented. IHC voted to support the 4% to 7% rate increases at their meeting on December 7th, 2023. IHC requested that the rate increase for Cerro Vista apartments be less than Poly Canyon Village Apartments based on the amount and variety of amenities available to Poly Canyon Village residents. In addition, the 4% increase in yak?it^yut^yu quints was advised to recognize the decrease in privacy for residents when compared to the prior quad configuration in this room type.

Review and Acknowledgment



Jo Campbell (Dec 15, 2023 16:52 PST)

Jo Campbell, Associate Vice President for Student Affairs

Date 12/15/2023



Lena Nguyen (Jan 11, 2024 09:39 PST)

Lena Nguyen, President
Inter Housing Council

Date 01/11/2024



To: Keith Humphrey, Vice President for Student Affairs
Jo Campbell, Associate Vice President for Student Affairs
From: Carla Wharton, Director of Business & Finance for University Housing *Carla Wharton*
Date: 7/2/24
Subject: University Housing Budget Fiscal Year 2024-25

Attached for your review and approval is the FY 2024-25 University Housing (UH) Operating Budget. UH will begin FY 2024-25 with an estimated reserve balance of \$33 million and 8,613 revenue bed spaces available.

The budgeted revenue reflects the following license rate increases as recommended by Inter Housing Council (IHC) and approved by the President.

- 7% residence hall spaces (except for yak?itvutvu quint rooms)
- 4% yak?itvutvu quint rooms
- 7% Polly Canyon Village
- 6% Cerro Vista

Included in this budget are the following increases in planned expenditures


- \$2.5 million salary and benefit costs,
- \$1 million Housing Grant,
- \$600,000 furniture replacement projects,
- \$600,000 funding for other Campus Partner MOUs & City Bus,
- \$563,000 Indirect Costs to AFD & Divisional Support,
- \$340,000 Utilities,
- \$230,000 Technology Infrastructure Needs identified by ITS,
- \$188,000 Community Security Team program implementation.

Net Income is budgeted to be \$16 million after debt payments of \$32 million. UH will make the full reserve contribution required by our reserve policy, transfer funds to Facilities to fund planned Maintenance Repair and Capital Improvement projects that don't qualify for the remaining SRB funds usage, build a reserve for future deferred maintenance needs at an amount recommended by the Gordian study, and continue to build reserves in the CSU required categories.


Jo Campbell (Jul 2, 2024 10:30 PDT)

07/02/2024

Approved Date
Jo Campbell
Associate Vice President for Student Affairs


Keith Humphrey (Jul 2, 2024 14:43 PDT)

07/02/2024

Approved Date
Keith Humphrey
Vice President for Student Affairs

California Polytechnic State University

Housing Program Financial Plan - Full Program (All New Construction + Renovations)

System Proforma

	Projected 2023/24	Budgeted 2024/2025	Budgeted 2025/2026	Budgeted 2026/2027	Budgeted 2027/2028
Total Revenue Bed Supply	8,613	8,613	8,613	9,201	9,607
Budgeted Bed Occupancy 98%	8,441	8,441	8,441	9,017	9,415
<u>Revenue</u>					
Singles:	\$42,841,000	\$45,841,000	\$49,049,000	\$52,483,000	\$56,156,000
Doubles:	\$20,707,000	\$22,156,000	\$23,708,000	\$40,313,000	\$49,793,000
Triples:	\$35,820,000	\$38,327,000	\$41,009,000	\$39,705,000	\$42,481,000
Quads / Quints:	\$2,998,000	\$3,208,000	\$3,432,000	\$3,673,000	\$3,930,000
Admissions Loan Repayment:	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000
Other Operating Revenues:	\$817,000	\$640,000	\$659,000	\$679,000	\$699,000
Operating Interest Income	\$266,000	\$279,000	\$293,000	\$308,000	\$323,000
Conference and Event Revenue	\$462,000	\$462,000	\$462,000	\$350,000	\$350,000
Less Estimated Vacancy	(\$1,833,000)	(\$2,301,000)	(\$2,461,000)	(\$2,854,000)	(\$3,194,000)
Total Revenue	\$102,206,000	\$108,740,000	\$116,279,000	\$134,785,000	\$150,666,000
<u>Expenses</u>					
Housing Administration	\$3,603,000	\$3,710,000	\$3,822,000	\$4,223,000	\$4,576,000
Residential Student Experience	\$2,652,000	\$2,728,000	\$2,816,000	\$3,110,000	\$3,366,000
Custodial Services	\$1,448,000	\$1,492,000	\$1,537,000	\$1,702,000	\$1,842,000
Information Technologies	\$873,000	\$895,000	\$928,000	\$1,027,000	\$1,106,000
Information Technology MOU	\$898,000	\$1,217,000	\$1,536,000	\$1,698,000	\$1,838,000
Housing Planning and Logistics	\$3,297,000	\$3,396,000	\$3,498,000	\$3,868,000	\$4,185,000
Utilities	\$5,133,000	\$5,391,000	\$5,655,000	\$7,523,000	\$8,127,000
Facility Services	\$5,965,000	\$6,142,000	\$6,331,000	\$6,995,000	\$7,572,000
Distribution Services	\$133,000	\$139,000	\$144,000	\$157,000	\$169,000
University Police	\$1,110,000	\$1,144,000	\$1,179,000	\$1,306,000	\$1,409,000
Athletics Transfer	\$300,000	\$309,000	\$318,000	\$328,000	\$338,000
Indirect Costs	\$5,958,000	\$6,375,000	\$6,821,000	\$7,298,000	\$7,809,000
Divisional Support	\$2,085,000	\$2,231,000	\$2,387,000	\$2,554,000	\$2,733,000
Financial Aid Subsidy	\$3,611,000	\$4,611,000	\$5,611,000	\$6,611,000	\$7,611,000
City Bus	\$375,000	\$750,000	\$750,000	\$750,000	\$750,000
Systemwide Costs / Overhead Costs	\$1,863,000	\$1,919,000	\$1,977,000	\$2,036,000	\$2,097,000
Staffing Expenses	\$19,071,000	\$19,536,000	\$21,250,000	\$22,633,000	\$23,483,000
Less Anticipated Staffing Vacancy	(\$3,666,000)	(\$1,563,000)	(\$1,700,000)	(\$1,811,000)	(\$1,879,000)
Additional Campus-Wide Expenses to Support Full Program				\$1,042,600	\$1,074,000
Total Expenses	\$54,709,000	\$60,422,000	\$64,860,000	\$73,050,600	\$78,206,000
Net Operating Income	\$47,497,000	\$48,318,000	\$51,419,000	\$61,734,400	\$72,460,000
Debt Service					
Hall Specific Debt Service	\$30,446,306	\$30,399,417	\$33,808,329	\$33,753,082	\$33,796,787
System Debt Service	\$1,877,280	\$1,880,777	\$1,877,161	\$1,876,248	\$1,883,047
New Debt Service - Tranche 1				\$9,817,191	\$29,653,650
Total Debt Service	\$32,323,586	\$32,280,194	\$35,685,490	\$45,446,521	\$65,333,484
<i>Debt Service Coverage Ratio</i>	1.47	1.50	1.44	1.36	1.11
Net Income (Cash Flow After Debt Service)	\$15,173,414	\$16,037,806	\$15,733,510	\$16,287,879	\$7,126,516
Reserve Balance					
Estimated Beginning Balance	\$17,871,412	\$29,044,826	\$34,082,631	\$38,486,141	\$41,502,020
<i>Transfers In</i>					
From Operating Fund	\$15,173,414	\$16,037,805	\$15,733,510	\$16,287,879	\$7,126,516
<i>Transfers Out</i>					
Transfer to FMD to fund MRC list ineligible for SRB		\$2,570,000			
Remaining Budgeted Reserve Contribution Towards DM Capital Projects per Gordian Study Recommendations	\$4,000,000	\$8,430,000	\$11,330,000	\$13,272,000	\$13,671,000
Ending Balance	\$29,044,826	\$34,082,631	\$38,486,141	\$41,502,020	\$34,957,536

Memorandum

To: Allison Baird-James
Senior Vice President
Administration & Finance

Date: September 18, 2024

From: Pat Rosemas
Fiscal Planning Manager
University Budget & Fiscal Planning

Copies: George Hughes
Marlene Cramer
Takuto Doshiro
David Valadez



Subject: Transportation and Parking Services Budget Fiscal Year 2024/25

Enclosed for your review and approval is the FY 2024/25 Transportation and Parking Services budget package, consisting of a narrative, proposed operating budgets for both CSU Fund 471 (Fines and Forfeitures) and CSU Fund 472 (Parking Fees), and schedule of planned maintenance, repair and capital projects.

Transportation and Parking Services reserves are held and designated in accordance with EO 994 and the CSU's Designated Balances and Reserves policy. All required categories and reviews are in place.

Please contact me with any questions you may have.

Allison Baird-James
Allison Baird-James (Sep 27, 2024 09:24 PDT)

09/27/2024

Approved
Allison Baird-James

Date



MEMORANDUM

9/18/2024

TO: University Budget and Fiscal Planning
FROM: Marlene Cramer, Director, Transportation & Parking Services MC
Takuto Doshiro, Manager, Public Safety Business Services mc
COPIES: George Hughes, AVP Public Safety & Chief of Police
SUBJECT: Fiscal Year 24/25 TAPS Budget

Introduction

Transportation and Parking Services (hereafter, "TAPS") is projecting to be financially solvent in 2024-25 fiscal year despite challenges ahead. The 2024-25 projection is based on the strong financial performance in both the fees and fines funds in 2023-24.

There are a number of key factors affecting the forecast of TAPS moving into the next few years. These include:

- The need to establish a new 3-year Fees and Fines Rate Schedule
- The permanent loss of 750+ parking spaces
- The need to establish a 7-day enforcement schedule
- Debt Service will return to \$2 million payments in FY25 after a period of refinancing
- Due to rising construction costs and deferred projects due to COVID-19, TAPS must be intentional with its spending from reserves. TAPS is projecting to continue drawing from reserves for the next few fiscal years.

As a result of these considerations, TAPS is taking the following philosophy moving into the next three fiscal years.

1. TAPS has established a new 3-year escalating Fees and Fines Rate Schedule. The increases were nominal (largely <2%) which will alleviate the financial pressure by increasing revenue.
2. TAPS has established 7-day enforcement which will also increase revenue for Fines thereby allowing potential large expenditures to augment the sustainable transportation program.
3. 7-Day Enforcement will also increase Event Revenue. FY24 will allow us to examine the true demand for weekend event support as this was an untracked, unknown variable in previous years.
4. In order to raise rates and revenues but be mindful of raising rates too quickly, TAPS will dip below the minimum 1.10 DSCR for 1 fiscal year in FY25, the same year that debt service refinancing ends and payments increase by \$500,000.
5. All of the above will allow TAPS to decelerate spending of its reserves.

FY 2024 Highlights:

Revenue Assumptions

1. Parking Fees Revenue is projected at \$6.6M, after expenses the program will end up with a DSCR of 1.29. Minimum DSCR is 1.10 per Executive Order 994.
2. Parking Fines will operate at programmatic surplus, resulting in no projected need for subsidy through Fees. This is a result of enforcement efficiencies due to the full implementation of License Plate Reader (LPR) technology as well as transferring the SLO Transit contract to University Housing.
3. As a result of increased revenues in Parking Fines, TAPS will begin exploring long overdue infrastructure and large equipment purchases to bolster the Sustainable Transportation programs as well as the Enforcement program. This may include additional subsidies of transit options, replacement of bike lockers or racks, and/or purchasing additional LPR vehicles in anticipation of 7-Day enforcement to name a few. TAPS will be prioritizing these competing priorities and will begin expenditures this fiscal year.
4. TAPS 3-Year Fees and Fines Proposal has passed resulting in increased revenue projections from FY23.
5. With several new labor contracts being ratified, TAPS will raise staff parking permit fees in accordance with collective bargaining agreements.
6. TAPS has planned its budget under the assumption of a 5% GSI increase in accordance with guidance from the University.
7. A conservative 10-15% revenue boost due to 7-Day Enforcement for both Fees and Fines (events) was included in this budget. TAPS will monitor in FY24 for better forecasting in future years. Weekend events were not a tracked variable in the past.
8. While the University is planning on moving over 100 staff members to an off-site office building permanently, TAPS is not expecting this will affect revenue in a significant way.

Debt Service Coverage Ratio (DSCR) and Fee Increases

TAPS had an approved 3-year Fee schedule that set parking rates for non-staff related permits from FY21-FY23. A number of considerations went into the justification for introducing a new 3-Year Fees and Fines schedule for FY24-FY26.

In order to meet the 1.10 minimum DSCR based on available parking inventory and projected future expenses, the amount that would've needed to be raised would've been too impactful for the campus community. While there are a number of different types of permits, the student commuter and resident permits will increase by roughly 2% (due to rounding) each year of the schedule just to name a few.

As such, TAPS has taken a conservative approach to increasing its Fees and Fines. With this increase however, TAPS anticipated falling below the minimum 1.10 DSCR in FY25. This is also the first year in which a period of refinancing ends and the debt payment increases by \$500,000 to \$2m.

This was discussed with Cal Poly's Chief Financial Officer. With the increase, TAPS will slow its expenditures out of reserves, meet its DSCR with the exception of FY25, and continue to plan for large scale infrastructure projects.

Staffing

TAPS has two (2) full-time and six (6) part-time vacant positions. It is planned that these positions are filled in FY24. The vacant positions are:

1. 1.0 FTE CSS 1 (Parking Officer) to support 7-Day Enforcement
2. 1.0 FTE ASC 1 (Citation Program Coordinator) to support 7-Day Enforcement
3. 3.0 FTE Parking Officer 12MO (6, part-time parking officers) to get to full staffing.

The two full-time positions being added are primarily to augment the increased workload of 7-Day enforcement.

In prior years, TAPS maintained a staffing level of 4.5FTE (9, part-time parking officers) to supplement full-time enforcement. However, with an increased need to support the campus due to large events as well as increased enforcement hours, TAPS is also planning to increase staffing levels of part-time parking officers from 4.5 FTE to 6.0 FTE (12, part-time parking officers total).

Additionally, TAPS has planned for two potential IRP's in FY24. This is to supplement our full-time parking officer team with an additional interim lead position, as well as expanding the roles and responsibilities of the Customer Service Coordinator currently in charge of citation appeals who will have these duties delegated to the new Citation Program Coordinator.

Maintenance & Repair

1. TAPS determined FY24 Maintenance and Repair projects in consultation with Facilities' project planning team.
2. Maintenance and repair projects are continuing this year with work on parking lots with \$1,065,000 allocated for multiple maintenance, repair and capital projects throughout campus. These projects are a continuation of deferred maintenance stemming from the 2018/19 academic year.

Operational Updates/Changes

1. TAPS has permanently lost roughly 750 parking spaces with the permanent closure of K1/K2/R1 lots due to the Future Housing Program. This results in a permanent revenue loss of approximately \$450,000 annually.
2. University Housing will be taking over the SLO Transit contract in full. This represents a \$300,000 savings in Fines which will allow TAPS to significantly upgrade long overdue sustainable transportation infrastructure. While TAPS has not included specific initiatives into the FY24 budget, TAPS will begin exploring costs related to replacing bike lockers, bike racks, increasing subsidies for commuter programs, and begin planning for future initiatives.
3. Mustang Shuttle will continue to operate in 24-25 with no material changes. TAPS secured funding from all appropriate campus partners and will enter into a new multi-year agreement with the vendor in FY24.
4. Centralized ITS service charges have increased as a result of the WTC ITS Cost Study and increases will be based on a multi-year phased approach. TAPS has budgeted for \$41,251 in FY23-24 and will increase year over year to \$62,038 in FY25-26.

5. Utility projections for FY24 were higher than expected per Energy and Sustainability.
6. TAPS will begin enforcing parking rules and regulations 7-days a week 7AM – 10PM beginning Monday, January 6, 2024.
7. TAPS has an approved 3-year Fees and Fines Schedule effective FY24 – FY26.
8. TAPS has adjusted its county surcharge (legal fees) estimate in Parking Fines to better reflect the % of citation revenue goes to paying county surcharges. The estimate decreased from 32.5% to 28% of citation revenue.

In closing, TAPS plans to operate parking facilities that will complement the university's goals to grow, innovate and improve campus operations through the campus transportation and parking programs.

If you have any questions, or need additional information please reach out.

**471 - TF-Parking Revenue Fund-Fines and Forfeitures
FY 2024/25**

	Actuals 2021/22	Actuals 2022/23	Budget 2023/24	Actuals 2023/24	Proposed 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Revenues								
Revenue from Fines	\$651,077	\$1,048,969	\$935,000	\$1,307,472	\$1,495,000	\$1,569,750	\$1,648,238	\$1,730,649
Other Operating Revenues	98,213	127,561	183,238	185,391	203,488	211,525	223,399	232,672
Interest Income	868	460	150	2,347	158	165	174	182
Total Revenues	\$750,157	\$1,176,990	\$1,118,388	\$1,495,210	\$1,698,646	\$1,781,440	\$1,871,810	\$1,963,503
Expenditures								
Salaries and Wages	\$12,794	\$6,182	\$51,360	\$50,466	\$103,088	\$108,243	\$111,490	\$114,835
Student Assistants	22,526	46,500	45,000	60,108	50,000	51,000	52,020	53,060
Benefits	7,611	2,736	31,541	22,087	64,835	75,400	77,654	79,975
Utilities	12,487	19,495	18,426	26,243	25,000	26,500	28,090	29,775
Travel	0	0	0	0	0	0	0	0
Contractual services	646,087	396,182	479,365	422,149	179,366	186,922	194,841	203,141
Services frm Other Funds/Agencies	0	144	0	538	0	0	0	0
State Pro Rata and CO Overhead	5,787	1,794	1,264	1,264	761	769	776	784
Interfund Pension Loan Repayment	2,800	2,800	2,800	2,800	2,800	0	0	0
Other Operating Expense	184,248	266,605	380,632	335,309	560,910	599,152	626,787	655,794
Total Expenditures	\$894,340	\$742,438	\$1,010,388	\$920,964	\$986,761	\$1,047,985	\$1,091,657	\$1,137,365
Net Operating Income	(\$144,182)	\$434,552	\$108,000	\$574,246	\$711,885	\$733,456	\$780,153	\$826,139
Non-Operating Activity								
Subsidy from Parking Fees Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to NRMF and CIMP Funds	0	0	0	0	0	0	0	0
Net Other (Revenue) / Expense	0	0	0	0	0	0	0	0
Total Non-Operating Activity	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change In Net Assets Incr / (Decr)	(\$144,182)	\$434,552	\$108,000	\$574,246	\$711,885	\$733,456	\$780,153	\$826,139
Reserve Balance	\$65,891	\$500,443	\$608,443	\$1,074,689	\$1,786,574	\$2,520,030	\$3,300,183	\$4,126,322

Key Assumptions:

Citation Revenue increased due to fee increase and fully staffed enforcement team.
Increased citation issuance leads to a greater expense in County Surcharges
Other Operating Expenses are up largely due to the \$185,000 increase in County Surcharges.
Other Operating Expenses are also up due to projected expenses for 7-Day enforcement and various minor operational and inflationary increases.
Included projected revenue increase from 7-day enforcement.
University Housing is taking on the full SLO Transit Contract. TAPS is saving \$300,000 but specific expenditures have not been planned.
EV Charging revenue expected to be larger than anticipated in FY23.

**472 - TF-Parking Revenue Fund-Parking Fees Budget
FY 2024/25**

	Actuals 2021/22	Actuals 2022/23	Budget 2023/24	Actuals 2023/24	Proposed 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Revenues								
Revenue from Fees	\$5,164,369	\$5,509,247	\$4,940,582	\$5,899,320	\$5,725,205	\$5,950,754	\$6,127,174	\$6,190,288
Other Operating Revenues	12,548	617,048	938,356	909,842	848,356	864,850	882,147	899,790
Interest Income	88,660	43,780	50,000	162,743	50,000	51,000	52,020	53,060
Total Revenues	\$5,265,577	\$6,170,074	\$5,928,938	\$6,971,904	\$6,623,561	\$6,866,604	\$7,061,342	\$7,143,138
Expenditures								
Salaries and Wages	\$712,440	\$720,245	\$933,507	\$952,501	\$1,216,902	\$1,277,328	\$1,315,647	\$1,355,117
Student Assistants	99,646	171,931	168,000	196,193	210,000	214,200	218,484	222,854
Benefits	443,390	367,821	501,984	469,691	553,837	582,751	600,866	619,531
Utilities	83,988	117,934	148,334	154,371	205,000	211,150	217,485	224,009
Travel	968	6,062	7,500	8,516	10,000	10,150	10,303	10,458
Contractual services	162,900	813,418	792,119	833,079	836,651	845,018	853,468	862,002
Services frm Other Funds/Agencies	651,386	812,047	941,999	881,008	968,613	1,008,025	1,028,802	1,050,558
State Pro Rata and CO Overhead	144,922	109,491	109,853	94,257	127,368	130,045	132,791	135,607
Interfund Pension Loan Repayment	40,900	40,900	40,900	40,900	34,500	0	0	0
Other Operating Expense	397,307	455,183	523,119	372,503	460,452	459,584	463,753	467,963
Total Expenditures	\$2,737,846	\$3,615,031	\$4,167,315	\$4,003,019	\$4,623,323	\$4,738,250	\$4,841,597	\$4,948,099
Net Operating Income	\$2,527,731	\$2,555,043	\$1,761,623	\$2,968,885	\$2,000,238	\$2,128,354	\$2,219,744	\$2,195,040
Bond Debt Service	\$1,370,453	\$1,548,565	\$1,548,852	\$1,547,576	\$1,547,716	\$1,967,099	\$1,915,666	\$1,915,193
Debt Service Coverage Ratio	1.84	1.65	1.14	1.92	1.29	1.08	1.16	1.15
Non-Operating Activity								
Fine Operating Subsidy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to NRMF and CIMP Funds	19,049	1,571,500	930,000	993,935	1,065,000	800,000	800,000	500,000
Net Other (Revenue) / Expense	(355)	(1,803)	0	(1,890)	0	0	0	0
Total Non-Operating Activity	\$18,694	\$1,569,697	\$930,000	\$992,045	\$1,065,000	\$800,000	\$800,000	\$500,000
Change In Net Assets Incr / (Decr)	\$1,138,583	(\$563,219)	(\$717,229)	\$429,264	(\$612,478)	(\$638,745)	(\$495,922)	(\$220,153)
Reserve Balance	\$11,939,810	\$11,376,591	\$10,659,362	\$11,805,855	\$11,193,377	\$10,554,632	\$10,058,710	\$9,838,557

Key Assumptions:

All student and staff permit rates have increased.
DSCR dips below 1.10 Min in FY25 -> Approved by CFO.
Built in additional revenue projections with 7-day enforcement.
Build in additional expenses due to 7-day enforcement including one-time (signage update) and ongoing costs (staffing).
Estimated 5% GSI for all positions.
Final year of reduced Debt Service from CO debt refinancing.
FMD/TAPS Service Agreement (new in FY 22) continued. Replaces 3.5 FTEs direct cost. Needs to be revisited prior to FY25/26 as amount is not sustainable once Debt Services increases.
Mustang Shuttle paid in full by campus partners via cost recovery.



MEMORANDUM

2/19/2024

TO: Marlene Cramer MC
Director of Transportation & Parking Services

FROM: Mike McCormick MM
Vice President Facilities Management & Development

COPIES: Takuto Doshiro
David Valadez
Anthony Palazzo
Michelle Chariton
Patrick Engels
Michele Ormiston
Casie Hill
Carey Blauvelt

SUBJECT: Parking - Maintenance, Repair and Capital Projects – FY 2024/25

Please review the attached proposed FY 2024/25 Maintenance, Repair and Capital Projects for Transportation and Parking Services that were discussed and agreed to in our project planning meetings. We appreciate your team's collaboration through this year's planning process.

\$1,065,000 is requested from Parking reserves including \$150,000 as a contingency for unforeseen needs.

Also included is a listing of the current and on-going projects as of February 14, 2024 for your reference. This list may include projects funded through other sources.

If you have any questions, please let us know.

Parking - Maintenance, Repair and Capital Projects - 2024/25

Location	Scope of Work	Budget
H-16	Reseal Restripe H-16 Parking Lot	\$ 900,000
Campus Wide	Miscellaneous parking lot work including tree trimming	\$ 15,000
Campus Wide	Unforeseen Issues Contingency	\$ 150,000
Total Maintenance, Repair and Capital Projects		\$ 1,065,000


Parking - Current Projects as of February 14, 2024 2023/24

Project #	Scope of Work	Budget
MP7551	Reseal and restripe parking lots	502,116
MP7559	Reconfigure and expand parking lots H4d & E	364,870
MP7560	Reconfigure lot C2D to improve circulation and safety; remove landscaping; improve lighting placement; reseal and restripe	16,689
MP7564	Parking structure maintenance	200,000
MP7846	Reseal and restripe parking lots	335,000
MP7851	Repave PAC Drop-Off Loop	30,000
MP7847	Miscellaneous parking lot work including tree trimming	30,000

Signature: 
Marlene Cramer (Feb 19, 2024 13:56 PST)
 Email: Mcramer@calpoly.edu

Signature: 
Mike McCormick (Feb 25, 2024 20:09 PST)
 Email: mmccor21@calpoly.edu

Signature: 
Marlene Cramer (Sep 18, 2024 16:34 PDT)
 Email: Mcramer@calpoly.edu

Signature: 
David Valadez (Sep 20, 2024 16:06 PDT)
 Email: dvalad02@calpoly.edu

State of California

Memorandum


CAL POLY
SAN LUIS OBISPO
CA 93407

To: Stan Nosek
Interim Senior Vice President
Administration and Finance

Date: May 24, 2024

File No.:

From: Pat Rosemas
Fiscal Planning Manager
University Budget and Fiscal Planning


Copies: M. Crawford
H. Zacker
A. Kraetsch
D. Valadez 

Subject: 2024/25 University Union Budget

Enclosed is the FY 2024/25 budget package, consisting of a narrative and UUAB approved operating budget, submitted by Michelle Crawford, ASI Executive Director, for university review and approval. Also included are schedules of fiscal information that provide a concise but broad perspective of prior and current operating revenues and expenses, retained earnings, proposed capital expenditures, and scheduled facility maintenance expenditures. These documents encompass all of the programs and facilities (McPhee Union, Rec Center, Sports Complex) covered by the lease-operating agreement with the ASI as well as UU financial resources held by the university.

In accordance with CSU Executive Orders No. 1000 and No. 994, and with C.A.P. §310 and §311 et seq, the proposed FY 2024/25 UU budget provides for a financially liquid, solvent, and sustainable program and conforms to university and CSU reserve requirements.

Please contact me if you have questions.


Stan Nosek (May 24, 2024 13:04 PDT)
Approved

05/24/2024
Date

Stan Nosek
Interim Senior Vice President
Administration and Finance



MEMORANDUM

TO: **Stan Nosek**
Interim Senior Vice President,
Administration & Finance

DATE: May 20, 2024

VIA: **Pat Rosemas**
Fiscal Planning Manager,
Administration & Finance

COPIES: H. Zacker

FROM: **Michelle Crawford**
Executive Director

A handwritten signature in cursive script, appearing to read 'mc'.

SUBJECT: **FY 2024-25 University Union Budget**

Attached is the FY 2024-25 University Union budget and memorandum detailing the budget highlights.

ASI respectfully submits this budget for your approval.

Attachment



MEMORANDUM

TO: Stan Nosek
Interim Senior Vice President,
Administration & Finance

DATE: May 20, 2024

FROM: Aaron Fernandes
Chair of the University Union Advisory Board 
AF

SUBJECT: FY 2024-25 Julian A. McPhee University Union Budget

Attached for your review is the FY 2024-25 University Union (UU) budget. This budget represents the culmination of several months of planning, assessment, and forecasting to ensure that budget allocations align with organizational priorities, as well as with the needs and interests of Cal Poly students. The ASI budget is developed collaboratively by the ASI officers, the University Union Advisory Board (UUAB), ASI staff, and ASI management, resulting in a well-thought-out and fiscally responsible budget.

The 2024-25 UU budget was recommended for approval by the UUAB at our meeting on May 2, 2024. We are proud to now present the budget for your review and final approval.

University Union Budget Highlights

1. Commitment to Maintenance, Repair and Renovation of University Union Fee Funded Facilities

ASI remains resolute in continuing the sustained effort to provide safe and inclusive facilities and equipment to students and the campus community. Through thoughtful resource allocation and a systematic approach of addressing ongoing maintenance and repair plans, ASI continues to allocate the necessary funding to ensure that the students' assets are well managed. This effort encompasses the University Union, Recreation Center, Doerr Family Field, and Sports Complex.

In the upcoming 2024-25 fiscal year, maintenance and repair efforts will focus primarily on two key areas: repairing the Recreation Center roof and enhancing outdoor spaces at the University Union. Additionally, funding has been allocated to revamp the outdoor basketball courts at the Cal Poly Sports Complex, replacing them with pickleball and futsal courts in response to high student demand. Furthermore, resources have been allocated to renovate the existing Mustang Station space.

2. University Union Programming

The University Union Advisory Board continues to embrace and prioritize funding for student programming. With a vision to create a more vibrant 24/7 student experience, ASI's emphasis in the coming year will be on providing a variety of programming to appeal to a broad cross-section of the campus. The 2024-25 budget includes the return of personal training opportunities and wellness programming at the Cal Poly Recreation Center and expanded program offerings at the ASI Craft Center. Additionally, the new pickleball and futsal courts will provide students with more recreational opportunities. The space previously occupied by Mustang Station will now be used to pilot various programs, helping the organization identify and meet students' needs within the University Union.

3. Student Wellbeing

ASI is committed to supporting Cal Poly programs and services that enhance student success, engagement, and safety. With an allocation of \$69,614 in the 2024-25 budget, the University Union Advisory Board continues to prioritize these efforts through funding a portion of the costs towards the nighttime Mustang Shuttle program.

4. Compensation for ASI Student Employees and Professional Staff

The budgeted amount for full-time staff wages includes funds for general salary increases. Although the pool has been established, allocation will be subject to, and consistent with, campus adjustments to staff salaries. Additionally, while no formal announcement has been made regarding increases to California's minimum wage at this time, elevated levels of inflation may necessitate an adjustment. Accordingly, the budget forecasts a fifty-cent per hour increase for student staff.

5. Staff Benefits

Health care costs are projected to increase for 2024-25. Accordingly, the organization has budgeted for a group health care total premium increase of approximately 8% as compared to the previous year.

ASI's retirement contribution to the California Public Employees' Retirement System (CalPERS) continues to grow. The budgeted 2024-25 UU contribution is anticipated to increase by 19% with the largest portion of this increase attributable to the organization's Unfunded Accrued Liability (UAL) required payment.

ASI continues to benefit from the favorable financial impact of pre-funding the organization's Accumulated Post Retirement Benefit Obligation (APBO) through a VEBA trust. This strategic investment has significantly decreased the potential annual expense for retiree healthcare. The 2024-25 fiscal year budget includes a projected 10% increase in retiree health premiums, but a reduction in the budgeted cost for the annual adjustment related to the APBO. As a result, the retiree medical budget for the UU has decreased by 38%.

6. Utilities

The continued rising costs of electricity, water, sewer, natural gas, and other utility rates are projected to have long-term financial impacts to University Union programs and facilities. The proposed budget includes funding for anticipated utility rates, with a 10% planned increase in

utility costs. In reality, the true impact of rates are difficult to project and will be monitored closely throughout the fiscal year.

7. ASI Facility Rate Sheet

The ASI Rate Sheet is a tool used by ASI to determine costs for Recognized Student Organizations, Cal Poly departments, sponsored organizations, and non-sponsored organizations, to reserve space and receive services within an ASI-managed facility. The UUAB approved a proposal in April 2022 to ensure full cost recovery, while also working to uphold low to no costs for Recognized Student Organizations and a break-even cost for Cal Poly departments. The proposal included a phased-in approach to the rate increases to mitigate the impact of the increase. The 2024-25 fiscal year is the final year of the model meaning rates will be increased to represent full cost recovery as proposed.

8. Campus Contribution

In lieu of collecting ASI fees from continuing enrolled students during summer 2024, the university has committed to providing funding in the amount of \$550,000 to support ASI and University Union operations. Of that, \$365,000 has been allocated towards the UU budget, covering a portion of the costs associated with operating ASI programs, services, and facilities during the summer term. The remaining funding has been directed to the 2024-25 ASI budget. We are grateful for the campus's partnership and support, especially during this time of change. We look forward to continued conversations regarding the future of fee collection.

9. Chargeback Impacts

The 2024-25 budget includes a slightly decreased chargeback for administrative services provided to ASI. The chargeback is based upon the ratio of actual revenues reported by both ASI and UU in the previous year's audited financial statements. For 2024-25, the ratio is 66.54% for UU and 33.46% for ASI. This represents a 2.87% decrease in the chargeback contribution from ASI compared to the prior year.

Through careful planning, collaboration, and strategic allocation of resources, ASI aims to enhance student success, support vital programs and initiatives, and ensure fiscal responsibility. As we move forward, we remain dedicated to transparency, accountability, and continuous improvement in our stewardship of student fees. With this budget, we are confident in our ability to fulfill our mission and serve the best interests of students and the Cal Poly community by connecting them to their ultimate college experience.

We respectfully submit the FY 2024-25 Julian A. McPhee University Union budget for your approval.

_____ Approved

_____ Re-Submit

By:

Stan Nosek, Interim Sr. Vice President for Administration and Finance

CC: Sam Andrews, Siddharth Kartha, Michelle Crawford, Dr. Keith Humphrey, Angie Kraetsch, Pat Rosemas, Heather Zacker

FY 2024-25 UNIVERSITY UNION BUDGET

Fund Description	INCOME		EXPENSE		NET TOTALS		Budgeted FY 2023-24	% Change	Budgeted FY 2023-24	% Change
	Student Fees	Other	Cash	Non-Cash*	Cash	Budget 2024-25				
50000 General Administration			853,542		853,542	853,542	995,769	-14%	995,769	(142,227)
52100 University Union P/R & Mktg			446,239		446,239	446,239	350,930	27%	350,930	95,309
52500 University Union Administration		407,820	2,153,036	18,300	2,171,336	1,745,216	1,427,007	24%	1,427,007	336,509
52600 University Union Technology Services			299,112	66,720	365,832	299,112	322,704	13%	322,704	43,128
52700 Craft Center		154,760	290,203	1,332	291,535	135,443	136,928	0%	136,928	(153)
52750 Food Service Commission		61,626				(61,626)	(238,090)	-74%	(238,090)	176,464
53500 UJ Facility Operations		333,316	2,432,496	36,600	2,469,096	2,099,180	2,045,524	4%	2,045,524	90,256
54600 Student Government			314,878		314,878	314,878	257,531	22%	257,531	57,347
54900 Recreational Sports		920,470	2,009,095	34,800	2,043,895	1,088,625	1,151,999	-2%	1,151,999	(28,574)
54950 Recreation Center Operations			3,587,446	25,800	3,613,246	3,587,446	3,536,296	2%	3,536,296	76,950
55000 University Union Programs			1,829		1,829	1,829	30,087	-94%	30,087	(28,258)
55600 Insurance & Utilities			414,267		414,267	414,267	393,518	5%	393,518	20,749
65200 Union Plant Fund				40,380	40,380	40,380	41,052	-2%	41,052	(672)
TOTAL \$	\$ -	\$ 1,877,992	\$ 12,802,143	\$ 223,932	\$ 13,026,075	\$ 10,924,151	\$ 11,148,083	7%	\$ 10,451,255	\$ 696,828

Transfer from Operating Account

\$ 11,148,083

OPERATING (SURPLUS)/DEFICIT	\$ (223,932)
USE OF OPERATING CASH SURPLUS:	
Surplus allocated for Capital Expenditures and Repair & Replacement Items	\$ (223,932)
Total Surplus Uses	\$ (223,932)
<p>* This type of expenditure records the cost of using resources where actual cash may be expended at a different time than that when the benefit is actually realized. For example, depreciation records as expense, a portion of the cost of a capital expenditure over the term of the useful life of the asset.</p>	



UNIVERSITY UNION

Budget Summary

2024-25 Fiscal Year

Fund	Description	Budget		% Change
		FY 2023-24	FY 2024-25	
52500	University Union Administration	\$ 423,320	\$ 407,820	-3.7%
52700	Craft Center	121,000	154,760	27.9%
52750	Food Service Commission	238,090	61,626	-74.1%
53500	University Union Facility Operations	234,861	333,316	41.9%
54900	Recreational Sports	827,125	920,470	11.3%
54950	Recreation Center Operations	1,000	-	-100.0%
	Total Program Revenue	\$ 1,845,396	\$ 1,877,992	1.8%
50000	UU Cash Administration	1,036,821	893,922	-13.8%
52100	University Union PR & Marketing	350,930	446,239	27.2%
52500	University Union Administration	1,850,327	2,171,336	17.3%
52600	University Union Technology Services	322,704	365,832	13.4%
52700	Craft Center	257,928	291,535	13.0%
53500	University Union Facility Operations	2,280,385	2,469,096	8.3%
54600	Student Government Chargeback	257,531	314,878	22.3%
54900	Recreational Sports	1,979,124	2,043,895	3.3%
54950	Recreation Center Operations	3,537,296	3,613,246	2.1%
55000	University Union Programs	30,087	1,829	-93.9%
55600	Insurance & Utilities	393,518	414,267	5.3%
	Total Expenditures	\$ 12,296,651	\$ 13,026,075	5.9%
	Net UU Operational Expense	\$ (10,451,255)	\$ (11,148,083)	6.7%
	Transfer of Student Fees from Operating Account	\$ 10,451,255	\$ 11,148,083	6.7%

Aaron J. Fernandes

Aaron J. Fernandes (May 21, 2024 00:09 EDT)

Michelle Craigford

Cal Poly San Luis Obispo University Union
2024/25

	Fiscal Year			Actual	2022/23	2023/24		2023/24		Proposed Budget 2024/25	Projected			
	2021/22	Actual	2022/23			Orig. Budget	2023/24	2023/24	2023/24		2025/26	Projected 2026/27	Projected 2027/28	Projected 2028/29
Revenues - Existing														
Student Union Fees		\$ 17,239,047	\$ 17,766,160		\$ 18,751,660		\$ 18,777,441		\$ 20,084,285	\$ 20,950,906	\$ 20,978,307	\$ 22,074,946	\$ 22,809,524	
Other - Revenues		209,711	151,736		130,919		130,919		133,537	136,208	138,932	141,711	144,545	
Interest		225,995	118,975		182,762		333,893		149,888	140,364	166,759	188,509	204,887	
Total Revenues - Existing		17,674,753	18,036,871		19,065,340		19,342,252		20,367,710	21,227,477	21,283,998	22,405,166	23,158,956	
TOTAL ALL REVENUES		\$ 17,674,753	\$ 18,036,871		\$ 19,065,340		\$ 19,342,252		\$ 20,367,710	\$ 21,227,477	\$ 21,283,998	\$ 22,405,166	\$ 23,158,956	
Expenditures														
State Pro Rata		\$ 14,936	\$ 11,741		\$ 15,596		\$ 15,596		\$ 24,626	\$ 25,365	\$ 26,126	\$ 26,909	\$ 27,717	
Chancellor's Office Overhead Charges		26,415	27,755		30,859		30,859		32,584	33,562	34,568	35,605	36,674	
General, Admin. & Other Operating Costs (Rev Fund)		61,501	43,237		43,952		43,952		61,537	63,383	65,285	67,243	69,260	
Dedicated FMD Project Manager		285,857	285,857		303,266		303,266		-	-	-	-	-	
UU Operational Expense		9,525,511	10,156,528		10,451,255		9,762,361		11,148,083	11,705,487	12,290,762	12,905,300	13,550,565	
TOTAL EXPENDITURES		\$ 9,914,221	\$ 10,525,116		\$ 10,844,929		\$ 10,156,035		\$ 11,266,830	\$ 11,827,797	\$ 12,416,740	\$ 13,035,058	\$ 13,684,215	
Net Operating Income		\$ 7,760,533	\$ 7,511,755		\$ 8,220,412		\$ 9,186,218		\$ 9,100,880	\$ 9,399,680	\$ 8,867,258	\$ 9,370,108	\$ 9,474,741	
External Transfers In/(Out)														
ARRA Funding		\$ 1,136,185	\$ 1,113,581		\$ 1,102,309		\$ 1,102,309		\$ 1,102,309	\$ 1,083,999	\$ 1,041,971	\$ 993,541	\$ 943,066	
Insurance Reimbursement		-	-		880,000		684,966		-	-	-	-	-	
Debt Service - Sports Complex		(262,750)	(262,000)		(260,750)		(260,750)		(263,875)	(261,375)	-	-	-	
Debt Service - Rec. Center Expansion		(5,370,619)	(5,344,725)		(5,365,869)		(5,365,869)		(5,366,744)	(5,482,733)	(5,454,269)	(5,400,804)	(5,346,067)	
TOTAL EXTERNAL TRANSFERS		\$ (4,497,183)	\$ (4,493,144)		\$ (3,644,310)		\$ (3,839,343)		\$ (4,528,310)	\$ (4,660,110)	\$ (4,412,298)	\$ (4,407,263)	\$ (4,403,001)	
Net Operating Surplus / (Deficit)		\$ 3,263,350	\$ 3,018,611		\$ 4,576,102		\$ 5,346,874		\$ 4,572,570	\$ 4,739,571	\$ 4,454,959	\$ 4,962,845	\$ 5,071,740	
Debt Coverage Ratio		1.38	1.34		1.46		1.63		1.62	1.64	1.63	1.73	1.77	
Expenditure Inflation factor - Other									3.0%	3.0%	3.0%	3.0%	3.0%	
Expenditure Inflation factor - UU Operational Expense									5.0%	5.0%	5.0%	5.0%	5.0%	
Transfer to M&R / Capital Projects Funds		(8,996,555)	(6,749,445)		(4,250,000)		(9,403,043)		(5,525,000)	(2,100,000)	(2,280,000)	(3,325,000)	(7,120,000)	
Transfer Back (Canceled/Completed Projects UU Reserves)		1,023,199	487,000		-		653,874		-	-	-	-	-	
Total Change in Net Assets		\$ (4,710,000)	\$ (3,243,834)		\$ 326,102		\$ (3,402,294)		\$ (952,430)	\$ 2,639,571	\$ 2,174,959	\$ 1,637,845	\$ (2,048,260)	
Operating Reserve		\$ 21,634,914	\$ 18,391,080		\$ 18,717,182		\$ 14,988,786		\$ 14,036,356	\$ 16,675,926	\$ 18,850,886	\$ 20,488,731	\$ 18,440,470	
Minimum Reserve		\$ 18,987,449	\$ 17,587,851		\$ 19,972,326		\$ 14,472,326		\$ 12,301,057	\$ 13,338,454	\$ 15,484,569	\$ 15,887,121	\$ 12,305,922	
Projected Reserve Balance vs Minimum Reserve - meets minimum / (does not meet minimum)		\$ 2,647,465	\$ 803,229		\$ (1,255,144)		\$ 516,460		\$ 1,735,298	\$ 3,337,472	\$ 3,366,317	\$ 4,601,610	\$ 6,134,548	

Note: Minimum Debt Service Coverage Ratio per EO 994 is 1.10

Note: Reserves meet minimum requirement required by EO 994.

Note: Recreation Center Expansion Debt Service begins in FY 2012/2013 and ends in FY 2041/2042

Note: Annual ARRA bond subsidy is reflected in this pro-forma but excluded from DSCR calculation as non-operating revenue



MEMORANDUM

TO: Stan Nosek
Interim Vice President,
Administration & Finance

DATE: May 10, 2024

FROM: Michelle Crawford
ASI Executive Director

mc

COPIES: D. Connor
H. Zacker
A. Kraetsch
P. Rosemas
D. Swingley

SUBJECT: University Union/ASI – Maintenance, Repair and Capital (MRC) Project Update

Every academic year, ASI management, in partnership with the University Union Advisory Board (UUAB), Cal Poly Facilities Management, and the Cal Poly Budget and Fiscal Planning department, thoughtfully review and prioritize the maintenance, repair, and capital project plan for ASI-managed facilities. Every effort is made to balance the projects to include both student-focused facility enhancements while also ensuring long-term deferred maintenance is addressed and appropriate reserve levels are maintained.

ASI's Five Year Maintenance, Repair and Capital Project plan (attached) for the 2024-25 fiscal year was approved by the UUAB in November, 2023. Following the approval from the UUAB, the plan was submitted and subsequently approved by the university in February, 2024.

Since the university's approval, there have been several unanticipated economic and environmental circumstances that necessitate a revision to ASI's MRC plan. This revision aims to best respond to facility, student, and campus needs while adhering to prudent financial management practices.

The following is a summary of the proposed changes:

University Union Funded Projects:

Recreation Center Roof Guttering:

Project Overview: The Recreation Center Main Gym has been experiencing water intrusion from a failing gutter system and expansion joint for over 20 years. The storms in winter 2024 resulted in new areas of the roof system leaking, leading to an increased scope of work on both the guttering system and within the Recreation Center. This includes the removal, remediation, and replacement of drywall and carpeting in the affected areas.

Original Funding Plan: The approved plan includes \$1,000,000 in 2024/25 and \$3,500,000 in 2025/26.

Revised Funding Request: Following extensive review and testing during the pre-construction phase, Cal Poly Facilities Management has provided a revised project estimate of \$3,068,786.50 for work planned to be performed in summer 2024.

Rationale: Given the high traffic and demand for the Recreation Center Main Gym, coupled with the ongoing extensive damage caused by water intrusion, it is critical to proceed with this project as planned in summer 2024. Therefore, ASI recommends reallocating \$2,100,000 from the 2025/26 planned MRC to support the \$3,068,786.50 project in 2024/25. Consequently, the planned project for 2025/26 would be reduced to \$1,400,000, with the scope of the remaining work to be reviewed during the next capital planning and approval process.

Mustang Station Short-Term Renovation:

Project Overview: Following an over 20-year lease, Cal Poly Partners has recently informed ASI of their intention not to renew their sublease within the 5,000+ sq. ft. Mustang Station dining venue on the first floor of the University Union. After the current lease expires on June 30, 2024, ASI will assume management and operation of the venue.

Original Funding Plan: No funding was allocated to this project within the 2045-25 MRC.

Revised Funding Request: \$300,000

Rationale: ASI management has collaborated with the UUAB to establish a short-term vision for the space that can realistically be completed prior to the start of fall quarter 2024. The current plan is to convert the venue into additional student lounge/programming space for the duration of the library transformation project. Temporary walls will be constructed to block the view of the permanent kitchen/dining operations, the entire space will be repainted with new artwork, seating, lighting, and outdoor furniture to reimagine the space into a vibrant student lounge. The development of long-term plans for the venue will be a priority of the UUAB during the 2024-25 academic year, taking into consideration the recent findings from the ASI Needs and Feasibility study, available financial resources, and the overall growth and development of the UU neighborhood.

Pickleball Courts:

Project Overview: The UUAB has approved a proposal to renovate the current outdoor basketball courts at the Cal Poly Sports Complex and replace them with pickleball and futsal courts.

Original Funding Plan: No funding was allocated to this project within the 2045-25 MRC.

Revised Funding Plan: The total approved project cost is \$440,000. ASI planned to utilize funding within the ASI-held UU reserve to fund this project. Per ASI Fiscal Policy, \$688,894 was recently approved to be transferred to the general University Union (UU) reserves. This amount will cover the total cost of the project, with the remainder to be held in UU reserves for future capital and/or operating needs.

Rationale: Both pickleball and futsal have been identified as high demand activities by students and the UUAB believes these enhancements will attract students to use the venue at the Sports Complex for open recreation, while also providing vast opportunities for increased ASI Intramural Sports.

ASI Funded Projects:

ASI Children's Center:

Project Overview: During the 2022-23 academic year, ASI developed a 5-year MRC plan specifically for the Orfalea Family and ASI Children's Center. Projects were prioritized to address needed deferred maintenance and facility safety improvements. Funding for the Children's Center MRC derives from the ASI General Reserve, with annual funding allocations approved by the ASI Board of Directors.

Original Funding Plan: The current MRC includes \$925,000 (\$550,000 - phase 1 and \$375,000 - phase 2). Phase 1 was completed during the 2023/24 fiscal year for approximately \$234,000, \$316,000 under the anticipated budget.

Revised Funding Plan: The savings from Phase 1 are set to be returned to ASI at the project close out. Phase 2 estimates have come in significantly more than anticipated at \$585,000. ASI requests an increase of \$210,000 to the approved project budget for 2024/25 to cover the full cost of the project estimate.

Rationale: With the cost savings from Phase 1, the total anticipated costs for both phases of \$819,000 (\$234,000 – phase 1 and \$585,000 – phase 2) is still within the initially approved amounts for the projects. In addition, the ASI Board of Directors has identified available funding within existing ASI reserves to support the project.

RECOMMENDATION

A summary of the requested changes to the 2024/25 ASI MRC plan is below:

Description	University Union	ASI
2024-25 Approved MRC	\$2,685,000	\$375,000
Add: Rec Center Roof	2,100,000	-
Add: Mustang Station Renovation	300,000	-
Add: Pickleball Courts	440,000	-
Add: Children's Center Renovations	-	210,000
Total Revised MRC Request	\$5,525,000	\$585,000

The proposed changes in the University Union funded projects would result in an estimated ending reserve balance at June 30, 2025, of approximately \$14M which is \$1.7M more than the minimum required reserve balance per policy of \$12.3M.

It is my recommendation, in consultation with the ASI Director-Finance, and the Cal Poly Facilities Management Department that these modifications to the existing MRC plan are warranted and represent the best use of funds to enhance the student experience, ensure the safety and wellbeing of participants, and support the necessary operations of ASI-managed facilities.

Your signature below indicates approval of the recommended changes to the ASI 2024-25 MRC.

Stan Nosek
 Stan Nosek (May 10, 2024 11:10 PDT)
 Approved by: Stan Nosek
 Interim Vice President, Administration & Finance

05/10/2024
 Date

Attachments:

2024-25 Approved ASI/University Union Maintenance, Repair and Capital (MRC) Project Plan



MEMORANDUM

2/14/2024

TO: Michelle Crawford *JMC*
Executive Director Associated Students, Inc.

FROM: Mike McCormick *MM*
Vice President Facilities Management & Development

COPIES: Heather Zacker
Ron Skamfer
David Valadez
Pat Rosemas
Anthony Palazzo
Dan Swingley
Michele Ormiston
Casie Hill
Carey Blauvelt

SUBJECT: University Union/ASI - Maintenance, Repair and Capital Projects -
FY 2024/25

Please review the attached proposed FY 2024/25 Maintenance, Repair and Capital Projects for the University Union, Recreation Center, and ASI that were discussed and agreed to through our project planning meetings. We appreciate your team's collaboration through this year's planning process.

\$2,685,000 is requested from UU reserves, including a \$400,000 contingency for unforeseen needs. \$375,000 is separately being requested for ASI Children's Center projects; funding approval for these is pending approval from the ASI Board of Directors (anticipated Spring 2024).

Also included is a listing of the current and on-going projects as of February 14, 2024 for your reference.

If you have any questions, please let us know.

University Union-Funded Maintenance, Repair & Capital Projects - 2024/25


Area	Scope of work	Budget
University Union	UU 2024 Outside Space Improvements: -Plaza renovation \$1,000,000 -Bifold Door 220 \$75,000	\$1,075,000
University Union	UU 2024 Interior Improvements -Modern Electrical Upgrades, Plugs, USB, etc. \$30,000 -Solar Power Display \$20,000 -Replace Water Supply Piping \$30,000	\$80,000
Recreation Center	Rec Center 2024 Improvements: -Main Gym Guttering \$1,000,000 -Wood floor refinish \$80,000 -Exercise room columns \$50,000	\$1,130,000
	Unforeseen Issues Contingency	\$400,000
Total Maintenance, Repair and Capital Projects		\$ 2,685,000

ASI-Funded Maintenance, Repair & Capital Projects - 2024/25

Area	Scope of work	Budget
Children's Center	Children's Center 2024 Improvements -Classrooms 2 & 3 \$175,000 -Restrooms 6 & 7 \$100,000 -Security System \$100,000	\$ 375,000
Total Maintenance, Repair and Capital Projects		\$ 375,000

University Union/ASI - Current Projects as of February 14, 2024

Project #	Scope of work	Budget
MU6388	UU Install roof Solar panels	20,000
MJ0090	Upper Sports Turf Replacement	337,319
MU7273	Refinish wood benches	20,000
MU7637	UU Switchgear	660,793
MU7704	Variable Frequency Drives (Pools)	109,450
MU7594	Security System	200,000
FR7828	Children's Center Phase 1 Refresh	550,000
MU7844	Leisure Pool Improvements	598,001
MU7889	Rec Ctr Roof Replacement	200,000

Signature: 
Email: mcrawf02@calpoly.edu

Signature: 
Mike McCormick (Feb 25, 2024 20:10 PST)
Email: mmccor21@calpoly.edu

Instructionally Related Activities Budget
Subsidy Allocation by College / Division
FY 2024/25

<u>Sources of Funds</u>	Proposed Budget
IRA Student Fee Revenues	2,600,671.83
2022-23 Revenue (True-Up) Inc/(Dec)	74,719.40
Summer 2023	-
Investment Income	40,000.00
Total - Sources of funds	2,715,391.23
<u>Uses of Funds</u>	
<u>Mandatory expenditures:</u>	
IRA programs established prior to 2005/06 IRA Referendum	
Athletic Subsidy Prior Year	537,947.64
Athletic Subsidy Inflationary Adjustment	21,356.52
University Interest Subsidies	376,147.56
University Interest Inflationary Adjustment	14,933.06
College based IRA Program Subsidies	393,068.18
College based IRA Program Inflationary Adjustment	15,604.81
IRA programs recategorized	
Rose Float	147,154.18
Rose Float Inflationary Adjustment	5,842.02
Other mandatory expenditures	
Administrative Allowance Recovery	100,000.00
Contingency	15,000.00
<i>Sub-total - Mandatory expenditures</i>	<u>1,627,053.98</u>
Funds available for distribution	1,088,337.26
<u>Supplemental funding allocated by headcount [1]</u>	
CAGR 18.7%	152,723.98
CAED 8.8%	71,645.57
OCOB 14.0%	114,405.34
ENGR 28.2%	230,315.54
CLA 16.4%	133,564.66
BCSM 13.9%	113,597.86
<i>Sub-total - Supplemental funding</i>	<u>816,252.94</u>
Funding surplus/(deficit)	272,084.31
Allocated to Student Affairs prior year	113,184.44
Student Affairs Inflationary Adjustment	4,493.42
Unallocated revenue [2]	154,406.46
Allocated to Student Affairs (One Time)	-
Allocated to University Interest (One Time)	-
Remaining funds for University Interest Reserves [2]	<u>154,406.46</u>

[1] In accordance with the 2005/06 IRA referendum, 75% of funds available for distribution (after mandatory allocations) are distributed to the colleges based on headcount. Percentages based on FY 22/23 fall quarter actual headcounts per Fall 2022 Census Enrollment Brief by IP&A

[2] Amount available to IRAAC for supplemental IRA program funding.

* Template structured to conform to 2005/06 IRA Referendum

Lottery Allocation Summary (revised 3/12/24)

	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	Pending FY 2024/25
	Lottery Fund Allocations	Lottery Fund Allocations	Lottery Fund Allocations	Lottery Fund Allocations	Lottery Fund Allocations
Campus/College Based Programs					
College of Ag, Food & Env. Sciences	106,384	106,384	106,384	106,384	106,384
College of Arch & Env. Design	45,798	45,798	45,798	45,798	45,798
College of Business	27,946	27,946	27,946	27,946	27,946
College of Engineering	191,572	191,572	191,572	191,572	191,572
College of Liberal Arts	64,666	64,666	64,666	64,666	64,666
College of Science & Math	80,568	80,568	80,568	80,568	80,568
CLA-Artist/Lecture Series	20,000	20,000	20,000	20,000	20,000
Library	200,000	200,000	300,000	491,000	491,000
ITS-Multimedia/Smart Rooms	240,000	240,000	240,000	240,000	240,000
ITS-Faculty Development/Classroom Tech	90,000	90,000	90,000	90,000	90,000
Subtotal	1,066,934	1,066,934	1,166,934	1,357,934	1,357,934
Access & Academic Development					
APP - OWL - Math Workshop	22,500	22,500	22,500	22,500	22,500
APP - OWL - Math 100 - ELM	5,000	5,000	5,000	5,000	5,000
APP - OWL - Study Session	10,000	10,000	10,000	10,000	10,000
APP-OWLI	-	-	100,000	100,000	100,000
APP	-	-	100,000	100,000	100,000
International Center	-	-	34,000	34,000	34,000
Outreach - High Schools	148,686	148,686	148,686	148,686	148,686
Outreach - Community Colleges	20,380	20,380	20,380	20,380	20,380
SAS - New Student Orientation	10,500	10,500	10,500	10,500	10,500
SAD&I - Connections for Acad Success	100,000	100,000	100,000	100,000	100,000
Partners Program	35,000	35,000	35,000	35,000	35,000
Subtotal	352,066	352,066	586,066	586,066	586,066
Teacher Recruitment	75,000	75,000	75,000	75,000	75,000
Partner Scholars	30,000	30,000	30,000	30,000	30,000
Reserve/Unallocated	112,000	112,000	-	-	138,000
Risk Pool	10,000	10,000	10,000	10,000	10,000
TOTAL ALLOCATION	1,646,000	1,646,000	1,868,000	2,059,000	2,197,000
Academic Affairs	849,434	849,434	1,183,434	1,374,434	1,374,434
ITS	330,000	330,000	330,000	330,000	330,000
Student Affairs	110,500	110,500	110,500	110,500	110,500
Strategic Enrollment Management	234,066	234,066	234,066	234,066	234,066
Risk Pool	10,000	10,000	10,000	10,000	10,000
Reserve/Unallocated	112,000	112,000	-	-	138,000
	1,646,000	1,646,000	1,868,000	2,059,000	2,197,000

State of California

Memorandum

CAL POLY
SAN LUIS OBISPO
CA 93407

To: Stan Nosek
Interim Senior Vice President
Administration and Finance

Date: May 24, 2024

File No.:

From: Pat Rosemas
Fiscal Planning Manager
University Budget and Fiscal Planning

Copies: M. Crawford
H. Zacker
A. Kraetsch
D. Valadez



Subject: FY 2024/25 Associated Student, Inc. Budget

Enclosed is the FY 2024/25 budget package submitted by Michelle Crawford, ASI Executive Director, for university review and approval.

In accordance with CSU Executive Orders No. 1000 and No. 994, and with C.A.P. §310 and §311 et seq, the proposed FY 2024/25 ASI budget provides for a financially liquid, solvent, and sustainable program and conforms to university and CSU reserve requirements.

Please contact me if you have questions.

Stan Nosek
Stan Nosek (May 24, 2024 13:04 PDT)
Approved

05/24/2024
Date

Stan Nosek
Interim Senior Vice President
Administration and Finance



MEMORANDUM

TO: **Stan Nosek**
Interim Senior Vice President,
Administration & Finance

DATE: May 20, 2024

VIA: **Pat Rosemas**
Fiscal Planning Manager,
Administration & Finance

COPIES: H. Zacker

FROM: **Michelle Crawford**
Executive Director

mc

SUBJECT: **FY 2024-25 Associated Student, Inc. Budget**

Attached is the FY 2024-25 Associated Students, Inc. budget and memorandum detailing the budget highlights.

ASI respectfully submits this budget for your approval.

Attachment



MEMORANDUM

TO: Stan Nosek
Interim Senior Vice President,
Administration & Finance

DATE: May 20, 2024

FROM: Siddharth Kartha
Chair of the ASI Board of Directors

SSK
SSK

SUBJECT: FY 2024-25 Associated Students, Inc. Budget

Attached for your review is the FY 2024-25 Associated Students, Inc. budget. This budget represents the culmination of several months of planning, assessment, and forecasting to ensure that budget allocations align with organizational priorities, as well as with the needs and interests of Cal Poly students. The ASI budget is developed collaboratively by ASI student leaders, ASI staff, and ASI management, resulting in a well-thought-out and fiscally responsible budget.

The 2024-25 ASI budget was endorsed by the ASI Business and Finance committee and subsequently approved by the ASI Board of Directors at our meeting on May 8, 2024. We are proud to now present the budget for your review and final approval.

Associated Students, Inc. Budget Highlights

1. ASI Programming

The ASI Board of Directors continues to embrace and prioritize funding for the ASI Events and ASI Poly Escapes programs. With a vision to create a more vibrant 24/7 student experience, ASI's emphasis in the coming year will be on providing a variety of programming to appeal to a broad cross-section of the campus.

2. Orfalea Family and ASI Children's Center

The ASI Children's Center is anticipating a return to operating at full capacity, providing much needed childcare options for students with dependents and the Cal Poly community. The Children's Center budget includes a 6% increase in parent tuition rates to reflect the rising costs of providing early childhood care and education.

Through a partnership with the university, ASI plans to increase enrollment in infant/toddler classrooms by discontinuing the kindergarten program and reallocating enrollment from the

preschool license, to the infant/toddler license. For the 2024-25 fiscal year, the university will provide \$205,000 to support the increased costs associated with the shift in enrollment.

ASI Management, in collaboration with Cal Poly Facilities Management, has developed a Maintenance, Repair & Capital Projects 5-Year Plan to address deferred maintenance at the ASI Children's Center. The 2024-25 budget incorporates funding for Phase 2 of the 5-Year Plan.

3. Student Success

The following allocations within the 2024-25 ASI budget, demonstrate the organization's commitment to a variety of Cal Poly programs and services that support student success, engagement, and safety:

- Cal Poly Food Pantry: ASI remains dedicated to supporting students facing food insecurity. While the initial three-year funding commitment to the Cal Poly Food Pantry was set to expire at the end of this year, ASI Student Government is proud to provide \$35,000 in funding to this vital campus program for the 2024-25 fiscal year.
- Mustang Shuttle: With an allocation of \$69,614 in the 2024-25 budget, ASI Student Government continue to prioritize student safety through funding a portion of the costs towards the nighttime Mustang Shuttle program.
- ASI Club Funding: Increasing the annual contribution towards ASI Club Funding to \$120,000 in the 2024-25 year, ASI Student Government intends to increase the impact that this ASI funding will have on operations and events for Cal Poly Recognized Student Organizations and Cal Poly Club Sports.
- ASI Social Justice Program Funding: With funding opportunities available for Cal Poly Recognized Student Organizations, Cal Poly Departments, and Instructionally Related Activities, the ASI Board of Directors has supported \$30,000 next fiscal year towards ASI Social Justice Program Funding. This funding is available to support campus events that increase awareness of issues facing historically marginalized and under-represented minority students.
- ASI Dreamer and Indigenous Student Scholarships: With a combined funding amount of \$60,000 between these scholarships, ASI Student Government continues to prioritize scholarships to increase accessibility and affordability of Cal Poly for students.

4. Compensation for ASI Student Employees and Professional Staff

The budgeted amount for full-time staff wages includes funds for general salary increases. Although the pool has been established, allocation will be subject to, and consistent with, campus adjustments to staff salaries. Additionally, while no formal announcement has been made regarding increases to California's minimum wage as of the time of this publication, elevated levels of inflation may necessitate an adjustment. Accordingly, the budget forecasts a fifty-cent per hour increase for student staff.

5. Staff Benefits

Health care costs are projected to increase for 2024-25. Accordingly, the organization has budgeted for a group health care total premium increase of approximately 8% as compared to the previous year.

ASI's retirement contribution to the California Public Employees' Retirement System (CalPERS) continues to grow. The budgeted 2024-25 ASI contribution is anticipated to increase by 15% with the largest portion of this increase attributable to the organization's Unfunded Accrued Liability (UAL) required payment.

ASI continues to benefit from the favorable financial impact of pre-funding the organization's Accumulated Post Retirement Benefit Obligation (APBO) through a VEBA trust. This strategic investment has significantly decreased the potential annual expense for retiree healthcare. The 2024-25 fiscal year budget includes a projected 10% increase in retiree health premiums, but a reduction in the budgeted cost for the annual adjustment related to the APBO. As a result, the retiree medical budget for ASI has decreased by 45%.

6. Cal Poly Rose Float

A funding increase has been requested to support the growing cost of this university-funded program. The Rose Float Program has been impacted by cost increases over the past several years, most significantly in the cost of travel. Additional funding has also been requested to cover essential program materials (steel, wood, foam, flowers) and for a part-time contract employee to supplement oversight and safety risk management for on-campus lab days.

7. Campus Contribution

In lieu of collecting ASI fees from continuing enrolled students during summer 2024, the university has committed to providing funding in the amount of \$550,000 to support ASI and University Union operations. Of that, \$185,000 has been allocated towards the ASI budget, covering a portion of the costs associated with operating ASI programs, services, and facilities during the summer term. The remaining funding has been directed to the 2024-25 UU budget. We are grateful for the campus's partnership and support, especially during this time of change. We look forward to continued conversations regarding the future of fee collection.

8. Chargeback Impacts

The 2024-25 budget includes a slightly decreased chargeback for administrative services provided to ASI. The chargeback is based upon the ratio of actual revenues reported by both ASI and UU in the previous year's audited financial statements. For 2024-25, the ratio is 66.54% for UU and 33.46% for ASI. This represents a 2.87% decrease in the chargeback contribution from ASI compared to the prior year.

Through careful planning, collaboration, and strategic allocation of resources, ASI aims to enhance student success, support vital programs and initiatives, and ensure fiscal responsibility. As we move forward, we remain dedicated to transparency, accountability, and continuous improvement in our stewardship of student fees. With this budget, we are confident in our ability to fulfill our mission and serve the best interests of students and the Cal Poly community by connecting them to their ultimate college experience.

We respectfully submit the FY 2024-25 Associated Students, Inc. budget for your approval.

_____ Approved

_____ Re-Submit

By:

Stan Nosek, Interim Sr. Vice President for Administration and Finance

CC:

Sam Andrews, Aaron Fernandes, Michelle Crawford, Dr. Keith Humphrey, Angie Kraetsch, Pat Rosemas, Heather Zacker

FY 2024-25 ASSOCIATED STUDENTS, INC. BUDGET

Fund Description	INCOME			EXPENSE			NET TOTALS			I	% Change	Change	Comments
	A	B	C	D	E	F	G	H					
	Student Fees	Other	Total Income (Column A+B)	Cash	Non-Cash*	Total Expense (Column D+E)	Cash	Budget 2024-25 (Column C-D)	Budget 2024-25 (Column C-F)	Budgeted FY 2023-24			
10000 General Administration				455,847		455,847	455,847	455,847	455,847	564,397	-19%	(108,550)	
12010(a) Student Fees - General	3,411,671		3,411,671				(3,411,671)	(3,411,671)	(3,411,671)	(3,182,197)	7%	(229,474)	
12010(b) Student Fees - Athletic Scholarships	3,918,335		3,918,335				(3,918,335)	(3,918,335)	(3,918,335)	(3,654,783)	7%	(263,552)	
12010(c) Student Fees - Children's Center	1,127,954		1,127,954				(1,127,954)	(1,127,954)	(1,127,954)	(1,052,087)	7%	(75,867)	
12010(d) Student Fees - SCS	121,410		121,410				(121,410)	(121,410)	(121,410)	(113,243)	7%	(8,167)	
12010(e) Expense-Athletic Scholarships				3,918,335		3,918,335	3,918,335	3,918,335	3,918,335	3,654,783	7%	263,552	
12100 ASI Administration		220,000	220,000	1,221,214		1,221,214	1,001,214	1,001,214	1,001,214	1,018,034	-2%	(16,820)	
12300 Children's Center		2,061,535	2,061,535	2,972,663	61,764	3,034,427	911,128	972,892	972,892	932,591	4%	40,301	
14350 ASI Programs		431,830	431,830	1,849,497	2,000	1,851,497	1,417,667	1,419,667	1,419,667	1,167,304	22%	252,363	
15300 College of Agriculture Council				1,157		1,157	1,157	1,157	1,157	1,113	4%	44	\$424+\$0.16 per student
15320 College of Architecture Council				788		788	788	788	788	774	2%	14	\$424+\$0.16 per student
15340 College of Business Council				1,492		1,492	1,492	1,492	1,492	935	60%	557	\$424+\$0.16 per student
15360 College of Liberal Arts Council				1,072		1,072	1,072	1,072	1,072	1,017	5%	55	\$424+\$0.16 per student
15380 College of Engineering Council				990		990	990	990	990	1,469	-33%	(479)	\$424+\$0.16 per student
15420 College of Science and Math Council				952		952	952	952	952	951	0%	1	\$424+\$0.16 per student
15800 Student Community Services				121,410		121,410	121,410	121,410	121,410	113,243	7%	8,167	
16000 Student Government Administration				679,006	3,504	682,510	679,006	682,510	682,510	544,655	25%	137,855	
62200 ASI Plant Fund					1,044	1,044		1,044	1,044	1,044		-	
TOTALS	\$ 8,579,370	\$ 2,713,365	\$ 11,292,735	\$ 11,224,423	\$ 68,312	\$ 11,292,735	\$ (68,312)	\$ -	\$ -	-		-	

* This type of expenditure records the cost of using resources where actual cash may be expended at a different time than that when the benefit is actually realized. For example, depreciation records as expense, a portion of the cost of a capital expenditure over the term of the useful life of the asset.



ASSOCIATED STUDENTS, INC.

Budget Summary
2024-25 Fiscal Year

Fund	Description	Actual FY 2022-23	Budget FY 2023-24	Budget FY 2024-25	% Change
ASI PROGRAMS AND OPERATIONS					
REVENUE					
12010(a)	Student Fees - General	\$ 3,104,359	\$ 3,182,197	\$ 3,411,671	7.2%
12010(c)	Student Fees - Children's Center	1,026,985	1,052,087	1,127,954	7.2%
	Total Student Fee Revenue	\$ 4,131,344	\$ 4,234,284	\$ 4,539,625	7.2%
EXPENDITURES					
10000	ASI Cash Administration	575,615	564,397	455,847	-19.2%
12100	ASI Administration	930,009	1,018,034	1,001,214	-1.7%
12200	Club Services	223,427	240,129	273,152	13.8%
12300	Children's Center	831,431	932,591	972,892	4.3%
14350	ASI Programs	47,230	17,167	921	-94.6%
14400	ASI Events	523,547	645,506	861,474	33.5%
14660	Poly Escapes	173,446	264,502	284,120	7.4%
15000	Rose Float	(2,099)	-	-	0.0%
Multiple	College Councils	-	6,259	6,451	3.1%
16000	Student Government Administration	505,899	544,655	682,510	25.3%
62200	ASI Plant Fund	1,044	1,044	1,044	0.0%
	Total Net Expenditures	\$ 3,809,549	\$ 4,234,284	\$ 4,539,625	7.2%
	Total ASI Programs & Operations	\$ 321,796	\$ -	\$ -	0.0%
PASS-THRU OPERATIONS					
REVENUE					
12010(b)	Student Fees - Athletic Scholarships	\$ 3,567,689	\$ 3,654,783	\$ 3,918,335	7.2%
12010(d)	Student Fees - Student Community Services	111,490	113,243	121,410	7.2%
	Total Pass-Thru Revenue	\$ 3,679,179	\$ 3,768,026	\$ 4,039,745	7.2%
EXPENDITURES					
12010(e)	Expense - Athletic Scholarships	\$ 3,567,689	\$ 3,654,783	\$ 3,918,335	7.2%
15800	Expense - Student Community Services	111,490	113,243	121,410	7.2%
	Total Pass-Thru Expenses	\$ 3,679,179	\$ 3,768,026	\$ 4,039,745	7.2%
	Total Pass-Thru Operations	-	-	-	0.0%
	TOTAL NET TO RESERVE	\$ 321,796	\$ -	\$ -	0.0%



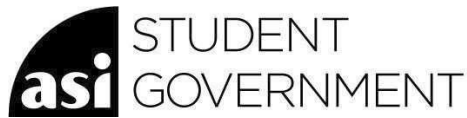
ASSOCIATED STUDENTS, INC.

Budget Summary
2024-25 Fiscal Year

Fund	Description	Actual FY 2022-23	Budget FY 2023-24	Budget FY 2024-25	% Change
FUND BALANCES					
10000	General Reserves	\$ 3,878,563	\$ 3,878,563	\$ 3,742,593	
32200	Insurance Retention	60,000	60,000	60,000	
33010	Children's Center Emergency	180,043	180,043	80,043	
33075	Club Co-Sponsorship	85,930	85,930	85,930	
33100	Capital Expenditures	324,356	324,356	124,356	
33400	Rose Float Emergency	10,000	10,000	10,000	
33450	Student Government	165,364	165,364	-	
62200	Plant Fund	10,613	10,613	10,613	
	Less: Board Approved Reserve Usage	-	(601,334)	-	
TOTAL NET ASSETS		\$ 4,714,870	\$ 4,113,536	\$ 4,113,536	0.0%

Siddharth Kartha
Siddharth Kartha (May 20, 2024 14:02 PDT)

Michelle Crawford



MEMORANDUM

TO: Michelle Crawford *mc*
Executive Director

DATE: May 10, 2024

FROM: Siddharth Kartha *SK*
Chair, ASI Board of Directors 2023-24
SK (May 13, 2024 16:33 PDT)

COPIES: H. Zacker
C. Ogden
T. Watson

SUBJECT: ASI Board of Directors Action on Proposed ASI 2024-25 Fiscal Year Operating Budget

At the ASI Board of Directors meeting on Wednesday May 8, the ASI Board of Directors unanimously passed the Proposed ASI 2024-25 Fiscal Year Operating Budget.

Please complete all necessary actions to plan and implement operational changes in accordance with this operational budget for the next fiscal year.

Attachment:
(ASI 2024-25 Fiscal Year Operational Budget)

Signature: *Michelle Crawford*

Email: mcrawf02@calpoly.edu

CONSOLIDATED OPERATING BUDGET

For the period ending June 30, 2025

(in thousands)

	ACTUAL FISCAL YEAR 2022-23 RESULTS			PROJECTED FISCAL YEAR 2023-24 RESULTS			BUDGETED FISCAL YEAR 2024-25 RESULTS			PROJ 24 vs BUD 25 VARIANCE	
	Core Operations	University Programs	Partners Total	Core Operations	University Programs	Partners Total	Core Operations	University Programs	Partners Total	\$	%
Revenues											
Sales	35,970	6,893	42,863	41,686	7,803	49,489	46,338	9,219	55,557	6,068	12%
Assessments	3,889	-	3,889	4,044	-	4,044	4,383	-	4,383	339	8%
Fees for Service	991	233	1,224	1,040	212	1,252	1,043	236	1,279	27	2%
Rental Income	952	6	958	2,143	65	2,208	2,526	49	2,575	367	17%
Gifts	-	303	303	-	402	402	-	512	512	110	27%
Other Revenues	5,966	2,939	8,905	7,451	2,707	10,158	7,731	2,579	10,310	152	1%
Total Revenues	47,768	10,374	58,142	56,364	11,189	67,553	62,021	12,595	74,616	7,063	10%
Expenses											
Cost of Sales	13,214	1,855	15,069	15,547	1,887	17,434	16,127	1,686	17,813	(379)	-2%
Payroll Expenses	17,553	3,719	21,272	21,747	4,216	25,963	23,633	4,750	28,383	(2,420)	-9%
Operating Expenses	15,378	7,752	23,130	19,690	8,369	28,059	21,200	9,420	30,620	(2,562)	-9%
Total Expenses	46,145	13,326	59,471	56,984	14,472	71,456	60,960	15,856	76,816	(5,361)	-8%
Net Operating Income (Loss)	1,623	(2,952)	(1,329)	(620)	(3,283)	(3,903)	1,061	(3,261)	(2,200)	1,702	44%
Other Income (Expense)											
Transfers (To) / From **	(622)	2,008	1,386	1,796	3,171	4,967	(620)	2,976	2,356	(2,611)	-53%
University Services	(1,122)	-	(1,122)	(1,124)	-	(1,124)	(1,124)	-	(1,124)	(0)	0%
Investment Income *	2,941	-	2,941	3,827	-	3,827	2,915	-	2,915	(912)	-24%
Interest Expense	(1,480)	-	(1,480)	(2,438)	-	(2,438)	(2,665)	-	(2,665)	(227)	-9%
Other Income (Expense)	10,639	(36)	10,604	554	254	808	110	344	454	(354)	-44%
Total Other Income (Expense)	10,356	1,973	12,328	2,615	3,425	6,040	(1,385)	3,320	1,936	(4,104)	-68%
Net to (from) Reserves	11,979	(979)	11,000	1,995	142	2,137	(324)	59	(265)	(2,402)	-112%

* Due to the unpredictable nature of investments, market value gains (losses) are not included in this presentation.

** Transfers (To) / From the Plant Fund are excluded for purposes of this presentation.

The Cal Poly Foundation and University Development Budget Proposal For the year ending June 30, 2025

Approved FY 23/24 Budget						FY 23/24 Projection			Proposed FY 24/25 Budget					
SOURCES	Foundation		University Development		Total	Foundation		University Development	Total	Budget to Actual		Foundation	University Development	Total
State Budget	0	4,695,870	4,695,870	0	4,695,870	0	4,865,235	4,865,235	169,365	169,365	0	5,134,059	5,134,059	5,134,059
Other University Resources	0	1,560,320	1,560,320	0	1,560,320	0	1,585,320	1,585,320	25,000	25,000	0	1,621,335	1,621,335	1,621,335
Endowment Management Fee	1,859,018	0	1,859,018	0	1,859,018	1,939,661	0	1,939,661	80,643	80,643	2,331,720	0	2,331,720	2,331,720
Endowment Campaign Fee	1,726,231	0	1,726,231	0	1,726,231	1,551,729	0	1,551,729	(174,502)	(174,502)	1,865,376	0	1,865,376	1,865,376
Gift Reinvestment Fee	1,436,877	0	1,436,877	0	1,436,877	1,529,488	0	1,529,488	92,611	92,611	1,529,488	0	1,529,488	1,529,488
Interest Income & Capital Project Management Fees	2,121,000	0	2,121,000	0	2,121,000	1,965,145	0	1,965,145	(155,855)	(155,855)	1,869,018	0	1,869,018	1,869,018
Trust Management Fees	58,396	0	58,396	0	58,396	45,584	0	45,584	(12,812)	(12,812)	44,836	0	44,836	44,836
Annual Giving Restricted Gift Fees	0	135,050	135,050	0	135,050	0	220,154	220,154	85,104	85,104	0	231,162	231,162	231,162
Unrestricted Gifts	0	261,854	261,854	0	261,854	0	141,230	141,230	(120,624)	(120,624)	0	148,291	148,291	148,291
Transfer in University Services	0	442,311	442,311	0	442,311	0	442,311	442,311	0	0	0	442,311	442,311	442,311
Transfer in for Allowances to be paid by Foundation	0	24,300	24,300	0	24,300	0	12,213	12,213	(12,087)	(12,087)	0	62,400	62,400	62,400
Total Sources of Funds	7,201,522	7,119,705	14,321,227	0	14,321,227	7,031,607	7,266,463	14,298,069	(23,158)	(23,158)	7,640,437	7,639,559	15,279,996	15,279,996
USES														
Foundation														
Strategic Initiative Fund	442,311	0	442,311	0	442,311	442,311	0	442,311	0	442,311	0	442,311	0	442,311
CPSU Allowances paid by Foundation	24,300	0	24,300	0	24,300	12,213	0	12,213	12,087	12,087	62,400	0	62,400	62,400
Foundation Operating Expenses	451,950	0	451,950	0	451,950	425,000	0	425,000	26,950	26,950	481,735	0	481,735	481,735
Total Foundation Budget	918,561	0	918,561	0	918,561	879,524	0	879,524	39,037	39,037	986,446	0	986,446	986,446
University Development														
General & Administrative	295,330	1,335,397	1,630,727	0	1,630,727	295,330	957,007	1,252,337	378,390	378,390	268,236	1,621,476	1,889,713	1,889,713
Operations	712,345	1,814,371	2,526,716	0	2,526,716	712,345	2,011,734	2,724,079	(197,363)	(197,363)	672,341	2,098,553	2,770,894	2,770,894
Development (Fundraising)	3,753,738	1,677,190	5,430,928	0	5,430,928	3,753,738	90,268	3,844,006	1,586,922	1,586,922	4,316,420	1,148,130	5,464,550	5,464,550
Donor Relations	0	956,497	956,497	0	956,497	0	881,848	881,848	74,649	74,649	0	988,989	988,989	988,989
Annual Giving	0	1,085,277	1,085,277	0	1,085,277	0	1,151,294	1,151,294	(66,017)	(66,017)	0	1,297,801	1,297,801	1,297,801
Alumni Relations	0	869,566	869,566	0	869,566	0	792,274	792,274	77,292	77,292	0	949,235	949,235	949,235
Marketing & Communications	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Campaign Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total University Development Budget	4,761,413	7,738,297	12,499,710	0	12,499,710	4,761,413	5,884,423	10,645,836	1,853,875	1,853,875	5,256,997	8,104,186	13,361,183	13,361,183
Total Uses of Funds														
	5,679,974	7,738,297	13,418,271	0	13,418,271	5,640,937	5,884,423	11,525,361	1,892,911	1,892,911	6,243,443	8,104,186	14,347,629	14,347,629
Excess (Deficit) Sources over Uses	1,521,547	(618,592)	902,956	0	902,956	1,390,669	1,382,040	2,772,709	1,869,753	1,869,753	1,396,994	(464,627)	932,368	932,368
Fund Balance - Beginning of Year						6,229,839					7,620,508			
Fund Balance to Next Fiscal Year						7,620,508					9,017,504			

1) Consistent with Prior year approved University Development (State) budget after 5% gsi in 23-24, projecting 5% gsi in 24-25

2) Assumes an average endowment value of \$311M. Blended endowment mgt. fee @ 75 bps and campaign fee @ 60 bps

3) Gift assessment fee revenue kept flat from prior year

4) Projected earnings from bond ladder

5) Staff benefits paid through foundation

6) Increased legal and board meeting moved from virtual to in person

7) Includes \$106K for Planned Giving Marketing



MEMORANDUM

TO:

Jeffrey D. Armstrong
President

DATE: August 12, 2024

FROM: SN
Stan Nosek^{SN}
Interim Senior VP for A&F

COPIES: R. Gruss
D. Valadez
T. Farrell
D. Banfield

At the June 26, 2024 meeting of the Central Coast Performing Arts Center Commission, the Commission approved the attached Performing Arts Center FY 2024/25 Operating Budget. Per the terms of the PAC operating agreement, the Central Coast Performing Arts Commission provides a proposed budget, which must be submitted to and approved by the University President. I concur with the proposed budget and recommend your approval.

JA

Approved:

Jeffrey D. Armstrong
President

08/17/2024

Date

PAC Operating Budget -- Approved 2024/25 -- June 26, 2024

	Executive Summary										
			Approved Budget 2023-24	Final Actuals 2023-24	Proposed Budget 2024/25						
Sources					\$	1,621,569	\$	1,840,223	\$	1,903,140	Proposed budget <u>% of Ttl Sources</u>
Operating revenues											48.1%
Partner contributions											
Cal Poly			\$	1,337,076	\$	1,337,076			1,370,502		34.6%
City SLO			\$	334,269	\$	334,269			342,625		8.7%
FPAC			\$	334,269	\$	334,269			342,625		8.7%
			\$	2,005,614	\$	2,005,614			2,055,752		
Total - Sources			\$	3,627,183	\$	3,845,837			3,958,892		100%
Uses											
Operating expenditures			\$	3,248,636	\$	3,464,526			3,577,830		Proposed budget <u>% of Ttl Uses</u>
Transfer to Repair & Replacement reserve			\$	375,000	\$	375,000			375,000		90.5%
											9.5%
Total - Uses			\$	3,623,636	\$	3,839,526			3,952,830		100%
Operating Budget Surplus / (deficit)			\$	3,547	\$	6,311			6,062		

Performing Arts Center Operating Budget

Summary of Reserves Fund balances -- 2023-24 and 2024/25 fiscal years

as of:

7/18/2024

	Final Reserves 2023-24	Proposed Proj. Reserves 2024-25
<u>Operating Reserve</u>		
Sources		
Beginning Balance (net from previous Fiscal Year)	\$ 910,040	\$ 916,351
Uses		
Transfer to 23/24 Operating Reserve - PYE surplus:	\$ 6,311	
Transfer to 24/25 Operating Reserves -bdgtd Yr End surplus	\$ -	\$ 6,062
Projected Ending Balance - Operating Reserve	<u>\$ 916,351</u>	<u>\$ 922,415</u>
Operating Reserves Target (20% of current year budgeted Operating exp.)	\$ 649,727	\$ 689,387
<--POLICY: 20% of current year budgeted Operating expense		
Net reserves over/(under) Target	\$ 266,624	\$ 233,028
<u>PAC Director Special Initiative Fund</u>		
Sources		
Beginning Balance (from previous Fiscal Year Rsrv/Grants)	\$ 238,092	\$ 165,634
Uses		
Plaza Project/Lobby TV	\$ 72,458	
Projected Ending Balance - Mg Dir Special Initiative Fund	<u>\$ 165,634</u>	<u>\$ 165,634</u>
<u>PAC Co-Pro Risk Mitigation Fund</u>		
Sources		
Beginning Balance (from previous Fiscal Year Rsrv/Grants)	\$ 50,000	\$ 50,000
Uses		
TBD - Big Bad Voodoo Daddy/Avatar		
Projected Ending Balance - Co-Pro Risk Mitigation Fund	<u>\$ 50,000</u>	<u>\$ 50,000</u>
<u>Repair & Replacement Reserve (MEMRRP)</u>		
Sources		
Beginning Balance (net from previous Fiscal Year)	\$ 2,075,588	\$ 1,790,923
Transfer In from Operations (at year end)	\$ 375,000	\$ 375,000
Other Transfer - Ticketing - Kitamura Audio Pledge	\$ 61,512	\$ 10,000
Uses		
Repair & replacement expenditures - FY 23/24 PYE	\$ (721,177)	
Repair & replacement budget - FY 24/25	\$ -	\$ (345,000)
Projected Ending Balance - R & R Reserve	<u>\$ 1,790,923</u>	<u>\$ 1,830,923</u>
Projected Ending Balance - R & R Reserve		<u><u>\$ 1,830,923</u></u>
Total Projected Ending Balance of Operating/Misc/MEMRRP Reserves		<u><u>\$ 2,968,972</u></u>

Performing Arts Center San Luis Obispo
FY 2023-24 Operating Budget

2023/24 PAC Operating Budget	Approved 2023/2024 Budget	Actuals to Date	Projected Remaining	2023/2024 Final Actuals	\$ Variance to Year-End Projected
OPERATIONS					
Sources (Operating Revenue)					
Service charges	823,569	937,989	-	937,989	114,420
Gifts, Grants, Scholarships	106,500	100,120	-	100,120	(6,380)
Rental/Misc Income	171,500	167,653	-	167,653	(3,847)
Ticketing Fees	520,000	634,463	-	634,463	114,463
Total PAC Operating Revenue	1,621,569	1,840,224	-	1,840,224	218,655
Uses (Operating Expenditures)					
Salaries - Management	323,833	293,542	-	293,542	(30,290)
Benefits - Management	188,481	194,557	-	194,557	6,076
Salaries - Operations	1,080,908	1,090,321	-	1,090,321	9,413
Benefits - Operations	477,392	514,228	-	514,228	36,836
Travel, Training, Supplies and Services	130,800	127,815	-	127,815	(2,985)
Facilities Maintenance, Custodial & Improvements	258,011	327,305	-	327,305	69,294
Marketing & Communications	45,000	41,640	-	41,640	(3,360)
Telephone & Postage	18,061	8,118	-	8,118	(9,943)
Bank Merchant Fees	118,000	163,592	-	163,592	45,592
Taxes & Fiscal Charges	155,000	181,750	-	181,750	26,750
Software and Equipment	6,500	9,799	-	9,799	3,299
Insurance	45,000	51,499	-	51,499	6,499
Equipment Maintenance	40,000	47,634	-	47,634	7,634
Parking	80,000	97,227	-	97,227	17,227
Utilities	240,000	269,631	-	269,631	29,631
Miscellaneous Expenses	41,650	45,868	-	45,868	4,218
Total operating expenditures	3,248,636	3,464,525	-	3,464,525	215,889
Net, before Partner & MEMRRP Contributions	(1,627,067)			(1,624,301)	2,766
Net from Operations:	(1,627,067)			(1,624,301)	2,766
Partner contributions:	\$ 2,005,612			\$ 2,005,612	
MEMRRP Fund contribution:	\$ (375,000)			\$ (375,000)	
Final net from Operations, b4 Ops Rsrv x-fer:	\$ 3,545			\$ 6,311	2,766
Net Operating Surplus / (Deficit)	\$ 3,545			\$ 6,311	2,766

Performing Arts Center San Luis Obispo FY 2024-25 Proposed Operating Budget		
2024/25 PAC Operating Budget Approved by CCPACC on June 26, 2024	2023/2024 Final Actuals	2024/2025 Proposed Budget
OPERATIONS		
Sources (Operating Revenue)		
Service charges	937,989	937,000
Gifts, Grants, Scholarships	100,120	100,140
Rental/Misc Income	167,653	187,500
Ticketing Fees	634,463	678,500
Total PAC Operating Revenue	1,840,224	1,903,140
Uses (Operating Expenditures)		
Salaries - Management	293,542	316,198
Benefits - Management	194,557	197,095
Salaries - Operations	1,090,321	1,134,795
Benefits - Operations	514,228	547,742
Travel, Training, Supplies and Services	127,815	140,000
Facilities Maintenance, Custodial & Improvements	327,305	295,000
Marketing & Communications	41,640	45,000
Telephone & Postage	8,118	12,000
Bank Merchant Fees	163,592	165,000
Taxes & Fiscal Charges	181,750	190,000
Software and Equipment	9,799	10,000
Insurance	51,499	54,000
Equipment Maintenance	47,634	48,000
Parking	97,227	98,000
Utilities	269,631	275,000
Miscellaneous Expenses	45,868	50,000
Total operating expenditures	3,464,525	3,577,830
Net, before Partner & MEMRRP Contributions	(1,624,301)	(1,674,690)
Net from Operations:	(1,624,301)	(1,674,690)
Partner contributions:	\$ 2,005,612	\$ 2,055,752
MEMRRP Fund contribution:	\$ (375,000)	\$ (375,000)
Final net from Operations, b4 Ops Rsrv x-fer:	\$ 6,311	\$ 6,062
Net Operating Surplus / (Deficit)	\$ 6,311	\$ 6,062



FY2024/25 Cal Poly Opportunity Fee Budget

	FY2023-24 Budget				FY2024-25 Adjustments				Total FY24-25 Adjustments	FY 24-25 Base Budget
	Salary	Benefits	Operating	Total FY2023-24 Approved	Salary	Benefits	Operating			
Cal Poly Opportunity Fee Program Administration	\$ 385,026	\$ 196,404	\$ 183,040	\$ 764,471	\$ 461,463	\$ 229,518	\$ 183,040	\$ 109,551	\$ 874,021	
Associate Vice Provost	180,180	96,476	-	276,656	214,988	86,126	-	24,458	301,114	
Director	74,575	37,787	-	112,362	115,763	68,976	-	72,377	184,739	
Data & Budget Analyst	61,855	33,976	-	95,831	71,959	39,826	-	15,953	111,784	
Admin. Support Coordinator	52,416	28,166	-	80,582	58,754	34,590	-	12,762	93,345	
Salary Holdings for IRPs	16,000	-	-	16,000	-	-	-	(16,000)	-	
Operating Expenses	-	-	183,040	183,040	-	-	183,040	-	183,040	
CP Scholars Programs & Support	\$ 199,954	\$ 120,652	\$ 380,809	\$ 701,415	\$ 213,135	\$ 117,878	\$ 380,809	\$ 10,407	\$ 711,822	
Program Coordinator, Yrs. 1-2 SSP II	60,292	42,105	-	102,397	71,667	39,447	-	8,717	111,114	
Program Coordinator, Yrs. 3-4 SSP II	57,697	26,996	-	84,693	71,667	39,463	-	26,437	111,130	
Program Coordinator, Mentors SSP III	81,966	51,551	-	133,517	69,801	38,968	-	(24,747)	108,769	
Student Salaries	-	-	326,100	326,100	-	-	326,100	-	326,100	
Univ 100 Coordinator	-	-	8,928	8,928	-	-	8,928	-	8,928	
Univ 100 Lecturers - Student Affairs (20)	-	-	23,781	23,781	-	-	23,781	-	23,781	
Univ 100 Lecturers - Faculty (10)	-	-	22,000	22,000	-	-	22,000	-	22,000	
Academic Advising	\$ 924,825	\$ 582,724	\$ 205,335	\$ 1,712,884	\$ 957,243	\$ 618,490	\$ 205,335	\$ 68,184	\$ 1,781,069	
Lead Advisor (MSC) SSP IV	80,590	59,350	-	139,939	87,159	65,094	-	12,314	152,254	
Academic Advisor (MSC) SSP II	56,400	31,444	-	87,844	60,990	24,617	-	(2,237)	85,607	
Academic Advisor (MSC) SSP II	61,589	38,736	-	100,324	62,221	35,962	-	(2,141)	98,183	
Academic Advisor (MSC) SSP III	56,400	33,704	-	90,104	70,714	38,039	-	18,650	108,754	
Academic Advisor (MSC) SSP II	56,400	39,766	-	96,165	60,990	46,583	-	11,408	107,574	
Retention Specialist/Advisor SSP II	62,234	44,200	-	106,434	63,702	47,659	-	4,928	111,361	
Retention Specialist/Advisor SSP II	61,589	38,736	-	100,324	64,046	47,441	-	11,163	111,487	
Retention Specialist/Advisor SSP II	56,400	32,555	-	88,954	62,406	25,920	-	(629)	88,326	
Retention Specialist/Advisor SSP III	65,562	32,711	-	98,272	67,155	37,966	-	6,849	105,122	
Retention Specialist/Advisor SSP III	62,087	40,516	-	102,603	69,352	57,274	-	24,022	126,625	
Retention Specialist/Advisor SSP III	64,983	37,711	-	102,694	69,352	52,015	-	18,673	121,367	
Retention Specialist/Advisor SSP III	65,223	46,747	-	111,969	67,261	26,788	-	(17,920)	94,050	
Retention Specialist/Advisor SSP III	77,406	55,000	-	132,406	82,436	55,056	-	5,086	137,492	
Retention Specialist/Advisor SSP III	81,966	51,551	-	133,517	69,458	58,076	-	(5,984)	127,533	
Salary Holdings for GSI	16,000	-	-	16,000	-	-	-	(16,000)	-	
Advising Technical Infrastructure	-	-	117,000	117,000	-	-	117,000	-	117,000	
Student Salaries	-	-	36,000	36,000	-	-	36,000	-	36,000	
Operating Expenses	-	-	52,335	52,335	-	-	52,335	-	52,335	
Office of University Diversity & Inclusion	\$ 180,000	\$ 96,302	\$ 150,991	\$ 427,293	\$ 198,454	\$ 100,093	\$ 150,991	\$ 22,245	\$ 449,539	
Assistant VP DEI Strategic Planning & Networks	80,000	40,102	-	120,102	110,250	57,201	-	47,349	167,451	
AVP of OUDI for Academic Initiatives	100,000	56,200	-	156,200	88,204	42,892	-	(25,103)	131,097	
BEACoN Research & Mentoring Program	-	-	150,991	150,991	-	-	150,991	-	150,991	
Strategic Enrollment Management	\$ 473,935	\$ 309,266	\$ 59,036	\$ 842,237	\$ 566,813	\$ 302,436	\$ 59,036	\$ 86,048	\$ 928,285	
SSP II - Financial Aid Counselor	62,234	44,200	-	106,434	62,419	30,427	-	(13,588)	92,846	
Regional Admissions Mgr PNW	65,520	53,250	-	118,770	79,936	31,905	-	(6,930)	111,841	
Rgnl Admissions Mgr Chicago	70,984	55,485	-	126,469	81,589	45,261	-	381	126,850	
Regional Admissions Mgr Dallas	65,520	37,497	-	103,017	83,786	46,131	-	26,900	129,917	
Regional Admissions Mgr Denver	70,984	39,732	-	110,716	83,786	46,131	-	19,201	129,917	
Regional Admissions Mgr Honolu	70,984	31,828	-	102,812	89,303	38,285	-	24,775	127,588	
Regional Admissions Mgr NorCal	67,708	47,274	-	114,983	85,995	64,296	-	35,308	150,291	
Salary Holdings for IRP	-	-	-	-	-	-	-	-	-	
Operating (new FY23-24)	-	-	59,036	59,036	-	-	59,036	-	59,036	
Academic Affairs Program Administration	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	
Transfer Center	-	-	5,000	5,000	-	-	5,000	-	5,000	
Sense of Belonging / Out of Class Support	\$ 237,541	\$ 135,027	\$ 591,082	\$ 963,650	\$ 394,359	\$ 236,409	\$ 391,927	\$ 59,045	\$ 1,022,695	
Coordinator for Cultural Clubs & Orgs	75,000	53,200	-	128,200	78,750	55,742	-	6,292	134,492	
Director of EOP	90,000	50,600	-	140,600	99,225	50,710	-	9,335	149,935	
Assistant Director - SDAB Race & Ethnicity	-	-	-	-	86,373	45,630	-	132,003	132,003	
APIDA SSP II	-	-	-	-	66,613	48,459	-	115,072	115,072	
Latinx Center SSP II	57,998	23,832	-	81,830	63,398	35,869	-	17,437	99,267	
Latinx Center Operations	-	-	138,597	138,597	-	-	138,597	-	138,597	
NAAI Center SSP II	14,544	7,394	-	21,938	-	-	-	(21,938)	-	
NAAI Center Operations	-	-	32,392	32,392	-	-	54,330	21,938	54,330	
PolyCultural Weekend	-	-	55,000	55,000	-	-	55,000	-	55,000	
Men of Color	-	-	40,000	40,000	-	-	40,000	-	40,000	
Black Academic Excellence Center	-	-	25,000	25,000	-	-	25,000	-	25,000	
Dream Center	-	-	25,000	25,000	-	-	25,000	-	25,000	
CultureFest	-	-	8,000	8,000	-	-	8,000	-	8,000	
CORE Program	-	-	20,000	20,000	-	-	20,000	-	20,000	
Student Diversity & Belonging Programming	-	-	10,000	10,000	-	-	10,000	-	10,000	
Enhanced Student & Diversity Programming	-	-	221,093	221,093	-	-	-	(221,093)	-	
Spanish Translation Stipends	-	-	16,000	16,000	-	-	16,000	-	16,000	
Development/Fundraising	\$ 125,000	\$ 70,300	\$ -	\$ 195,300	\$ 133,358	\$ 61,942	\$ -	\$ 0	\$ 195,300	
Senior Director of Development	125,000	70,300	-	195,300	133,358	61,942	-	0	195,300	
National & International Fellowships and Scholarship (NIFS) Coordinator / Director	\$ 94,000	\$ 58,000	\$ -	\$ 152,000	\$ -	\$ -	\$ -	\$ -	\$ 152,000	
National and International Fellowships and Scholarships (NIFS) Coordinator / Director	94,000	58,000	-	152,000	-	-	-	-	152,000	
Total Base Expenses	\$ 2,620,282	\$ 1,568,675	\$ 1,575,293	\$ 5,764,250	\$ 2,924,827	\$ 1,666,766	\$ 1,376,138	\$ 355,480	\$ 6,119,731	

One Time CPOF Allocations	\$ 3,247,964
Cal Poly scholar awards (deficit)	1,000,000
Hire lecturers for courses (unmet demand)	2,000,000
Clubs & Orgs Coordinator Pro Devo	5,000
Clubs & Orgs Student Programming	25,000
EOP Director Professional Development	5,000
CORE program	30,000



FY2024/25 Cal Poly Opportunity Fee Budget

	FY2023-24 Budget				FY2024-25 Adjustments				FY 24-25 Base Budget
	Salary	Benefits	Operating	Total FY2023-24 Approved	Salary	Benefits	Operating	Total FY24-25 Adjustments	
Poly Cultural Weekend									40,000
CultureFest									2,000
Latinx Center									25,000
Native and Indigenous Cultural Center									10,000
Regional Admissions Operations									100,964
NIFS Professional Development									5,000
Total One Time Expenses	\$ 2,620,282	\$ 1,568,675	\$ 1,575,293	\$ 5,764,250	\$ 2,924,827	\$ 1,666,766	\$ 1,376,138	\$ 355,480	\$ 3,247,964
FY2023-24 Approved Roll Forward									
Website & Conversion to Spanish (approved FY23/24 RF)									221,093
Grand Total One Time	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,480	\$ 3,469,057



Student Success Fee Allocation

FY 2023/24

FY 2024/25

	Total	Ongoing	New	Total
Revenue				
Student Success Fee Revenue	\$21,179,000	\$21,179,000	\$1,526,000	\$22,705,000
Allocations				
Academic Affairs				
Access to Additional Classes	12,757,451	12,757,451	1,165,969	13,923,420
Academic Success Center (Mustang Success Center)	539,220	539,220	55,088	594,308
Digital Resources - Kennedy Library	125,660	125,660		125,660
Center for Teaching, Learning and Technology - Diversity and Writing Experts	300,000	300,000	22,559	322,559
Honors Program (\$90k specifically for access to interdisciplinary classes)	200,000	200,000	7,998	207,998
Study Sessions Program	201,750	201,750		201,750
Tutoring Services for Student Athletes	128,000	128,000		128,000
Supplemental Workshops - Science and Math	405,200	405,200		405,200
Sub-Total Academic Affairs	\$14,657,281	\$14,657,281	\$1,251,614	\$15,908,895
Strategic Enrollment Management				
Admissions - Recruitment, Outreach, Scholarship Award Staff	417,132	417,132	29,824	446,956
Sub-Total Strategic Enrollment Management	\$417,132	\$417,132	\$29,824	\$446,956
Student Affairs				
Student Retention, Safety and Support	265,000	265,000	34,381	299,381
Dean of Students - Off Campus Housing Support Program	110,000	110,000		110,000
Career Services Expansion and Enhancements	655,000	655,000		655,000
Cultural Centers Programs, Services, Support	290,000	290,000	22,355	312,355
Student Wellbeing Center Leadership	125,000	125,000	11,020	136,020
Undocumented Resource Center	85,000	85,000	7,116	92,116
Center for Military Connected Students	85,000	85,000	7,751	92,751
Student Access/Disability Resources	326,000	326,000		326,000
Disability Resource Center (Graduation & Progress to Degree)	280,421	280,421	65,143	345,564
Summer Institute	201,379	201,379		201,379
Jobs - Career Center	77,000	77,000	61,800	138,800
Leadership and Service	-	-	7,142	7,142
Service Learning	47,000	47,000	3,941	50,941
Counseling Services	577,263	577,263	49,428	626,691
Disability Resource Center (Health & Wellbeing)	311,525	311,525		311,525
Safer Program	159,000	159,000	12,348	171,348
Men and Masculinity	85,000	85,000	7,360	92,360
Black Academic Excellence Center	105,560	105,560	9,337	114,897
Upward Bound Summer Program	56,800	56,800		56,800
Club Sports	72,000	72,000	6,770	78,770
Program Centers (Multi-Cultural Center, PRIDE Center, Gender Equity Center)	221,000	221,000	19,520	240,520
Diversity Speakers Series (Center for Leadership)	50,000	50,000		50,000
Assessment & Research	-	-	4,657	4,657
With US Program	48,000	48,000		48,000
Sub-Total Student Affairs	\$4,232,948	\$4,232,948	\$330,068	\$4,563,016
Research				
Graduate Student TA and GA Positions	200,000	200,000		200,000
Sub-Total Research	\$200,000	\$200,000	\$0	\$200,000
Administration and Finance				
ITS Technology (Classroom Upgrades, Tech Grants)	250,000	250,000		250,000
Sub-Total Administration and Finance	\$250,000	\$250,000	\$0	\$250,000
Diversity and Inclusion				
Faculty Mentors - Beacon Mentors	151,639	151,639	5628.89	157,268
OUDI Student Engagement	175,000	175,000		175,000
Sub-Total Diversity and Inclusion	\$326,639	\$326,639	\$5,629	\$332,268
Centrally Managed				
Student Success Fee Administration	1,095,000	1,095,000	(91,135)	1,003,865
Sub-Total Centrally Managed	\$1,095,000	\$1,095,000	(\$91,135)	\$1,003,865
Total Allocations	\$21,179,000	\$21,179,000	\$1,526,000	\$22,705,000
Unallocated/(Overallocated)	\$0	\$0	(\$0)	(\$0)