

UNIVERSITY BUDGET

2025-26



CAL POLY





Executive Summary

I am pleased to present the Cal Poly University Fiscal Year 2025-26 Operating Budget Plan. This budget was prepared with a continued focus on maintaining core services, funding strategic initiatives, continuing enrollment growth, and financially positioning the campus as we prepare to implement Year-Round Operations (YRO) beginning the summer of 2027. Additionally, our budget reflects the ongoing efforts to support the integration of Cal Maritime into the Cal Poly structure and culture by Fall 2026.

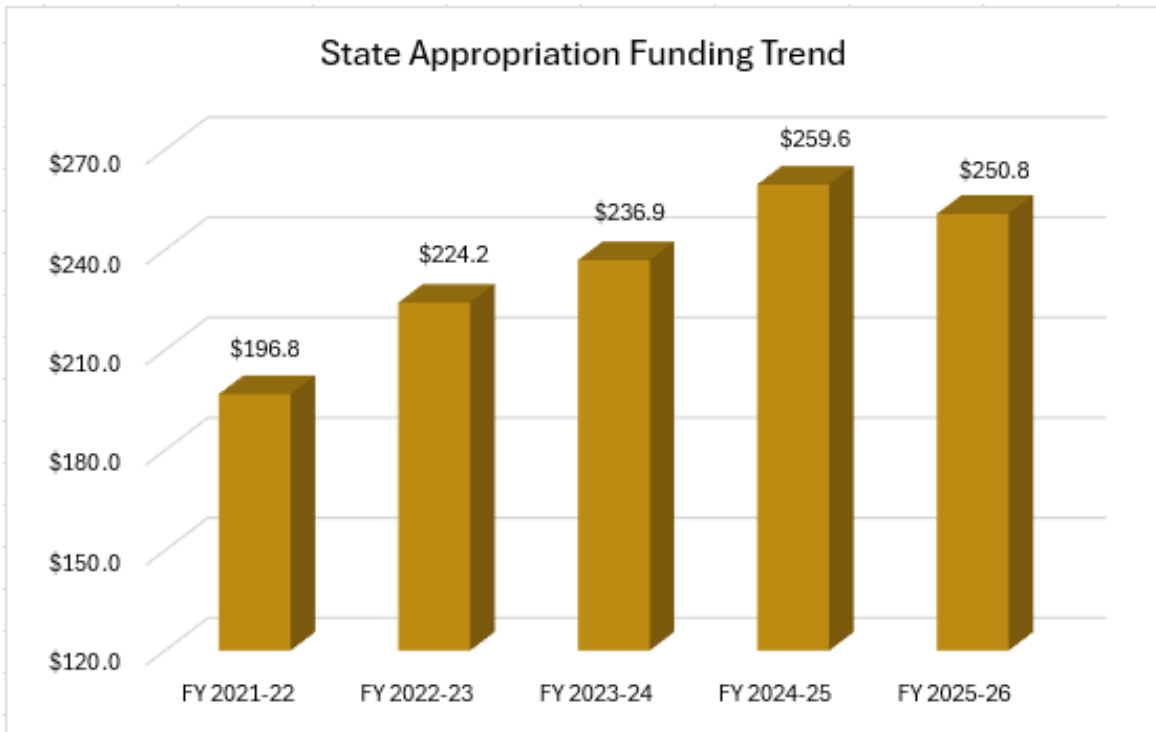
General Operating Budget Overview

On June 27, 2025, Governor Newsom signed the 2025–26 Budget Act. Under this plan, California State University (CSU) faces a net reduction in base General Fund appropriation. Specifically, the budget includes a \$143.8 million reduction in base General Fund support for CSU for 2025-26. Although the state originally proposed a base augmentation of about \$252 million (roughly a 5 percent increase) under the multi-year compact, that increase has been deferred, with the augmentation now scheduled to be split into future payments (part in 2026-27 and part in 2028-29). The state partially offset the reduction by providing targeted General Fund augmentations for specific costs (e.g., pension and retiree health-benefit increases), but overall ongoing General Fund support declines by \$122 million (about 2.2 percent) in 2025-26. After accounting for projected increases in student tuition and fee revenue, CSU's total ongoing core funding (state support plus tuition/fees) is forecasted to rise slightly, by about 0.7 percent, in 2025-26 compared with 2024-25.

Cal Poly's Operating Budget is supported financially by two main revenue sources: 1) the annual state appropriation, allocated by the CSU, which makes up approximately 42% of our budget, and 2) student tuition and fees which provide the balance of available funding. The state appropriation is a recurring commitment by the CSU while student tuition and fees vary by year depending on student enrollment.

The following chart reflects the annual CSU state appropriations Cal Poly has received over the last five years:

Table 1: 5-Year Historical State Appropriation



As part of the CSU 2025-26 budget allocation, Cal Poly saw a reduction of \$8.8 million in permanent state appropriation funding. Allocations of \$9.9 million for increases in specific costs such as health care premiums, financial aid, liability and property insurance premiums, utilities, etc. were offset by a reduction of \$9.7 million for the campus's portion of the systemwide reduction of \$143.8 million and the estimated tuition revenue increase of \$9.0 million.

To address this funding uncertainty and support the CDU enrollment growth agreement with the Governor, Cal Poly continues to plan for the YRO initiative aimed at increasing the university's overall enrollment through greater utilization of the campus during the summer term. YRO will assist Cal Poly and the CSU in meeting enrollment growth requirements at a time when higher education applications and enrollments are being challenged by declines nationwide.

YRO allows us to increase enrollment faster and at a lower cost of capital than would be achievable with other methods. This enrollment growth will in turn bring more funding to the university and allow us to address infrastructure, compensation and other needs while also addressing campus-specific and overall CSU enrollment goals.

Below is a summary of Fiscal Year (FY) base budget allocations for the CSU and Cal Poly:

Table 2: Budget Summary
Source-Coded Memo B 2025-02

Funding Allocations (millions)	CSU	Cal Poly
Health Care Premiums	\$ 60.3	\$ 4.0
Operations & Maintenance of New Facilities	6.6	1.6
Liability & Property Insurance Premiums	10.0	0.8
Utilities	31.7	2.6
Other Program Adjustments	3.2	-
State University Grant	55.0	2.5
Subtotal - Expenditure Adjustments	\$ 166.8	\$ 11.5
Estimated Growth Reallocation	-	3.5
State Funded Retirement Adjustment	(135.5)	(9.0)
Reinstatement of One-Time General Fund Reduction 2024-25	75.0	3.9
Estimated Tuition Revenue Increase	(165.0)	(9.0)
General Fund Reduction	(143.8)	(9.7)
FY 2025-26 General Fund Allocations	\$ (202.5)	\$ (8.8)

The combination of lower fungible state funding and higher unfunded mandatory costs (e.g., benefits, utilities, insurance) resulted in a \$32.6 million structural budget deficit for Cal Poly's FY 2025-26 budget (Table 3). This structural deficit will be offset through a combination of anticipated budget savings and utilization of one-time funds and reserves.

Table 3: Cal Poly Budget Plan

	FY 2024-25	Change*	FY 2025-26
Sources			
State Appropriation	\$ 220.7	\$ 30.1	\$ 250.8
Tuition	173.6	18.7	192.3
Fees	123.5	23.8	147.3
Other Campus Receipts	2.3	6.1	8.4
Total Sources	\$ 520.1	\$ 78.7	\$ 598.8
Uses			
Division Allocations	\$ 295.7	\$ 64.4	\$ 360.1
Financial Aid	51.0	14.7	65.7
Centrall Managed Costs	144.3	30.7	175.0
Compensation	29.0	(25.4)	3.6
Strategic Initiatives	23.2	3.8	27.0
Total Uses	\$ 543.2	\$ 88.2	\$ 631.4
Projected Budget Surplus/(Deficit)	\$ (23.1)	\$ (9.5)	\$ (32.6)
*Change inclusive of Maritime integration			

Enterprise and Auxiliary Funds

Cal Poly's enterprise (self-support functions such as housing and parking) and auxiliary (such as Cal Poly Partners) functions are separate from, and not financed by, state appropriations or tuition. Rather, they are supported by separate revenues, such as room fees, meal plans, parking, and retail sales.

Cal Poly Partners (CPP) revenue comes from a range of areas, including campus dining, the university store, conference & event planning, commercial agriculture efforts and investments. Core operating revenues and expenses are projecting a net income of \$1.1 million. The overall forecast for FY 2025-26 is a reduction of reserves budgeted at \$1.2 million mainly driven by the interest and financing costs, and continued support of university services and infrastructure. Offsetting investment income is budgeted conservatively given market volatility. Even with the planned use of reserves, overall reserve balances remain positive and aligned with policy targets.

University Housing (UH) is budgeted to house approximately 8,856 residents for FY 2025-26. This budget reflects the effect of a 6-7% increase to the license rates for all on-campus residence hall and apartment spaces along with a \$1 million increase in the amount budgeted for housing grants to aid low-income residents. The budget includes debt service payments of \$35.7 million for repayment of the Systemwide Revenue Bonds (SRB) utilized for renovations and deferred maintenance funding for existing buildings. UH is projected to end the year with an \$11.2 million surplus after transferring \$11.8 million to cover maintenance and repair projects not eligible to be covered by SRB funding. This budget maintains the UH Reserve policy requirement of contributing at least 5% of student rental income into reserves.

University Parking (UP) is projecting a net use of reserves of \$352,389 across both fees and fines for FY 2025-26. UP will be challenged by reduced parking revenue due to the permanent loss of 100+ parking spaces in FY 2025 and an increase of \$0.4 million in debt service. Nominal increases in parking permit fees and fines (<2%) as well as planned seven-day parking enforcement for FY 2025 will have an offsetting positive impact on UP funds. Of note, while running through UP, the Mustang Shuttle continues to be financially supported by a combination of University; Associated Students, Inc.; CPP; and UH funds. While operating net income is positive, the contribution of reserves to capital and deferred maintenance projects of \$0.9 million causes a net reduction to the reserve balance that will be monitored.

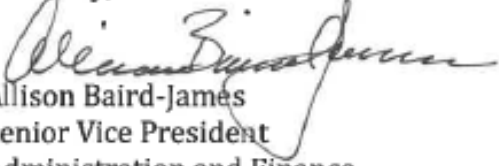
Summary

The annual budget serves as a financial plan and operational guide that reflects the policies, goals, and priorities of the University. Central to this process is Cal Poly's distinctive Learn by Doing approach, through which we provide students with daily opportunities to apply classroom theory to real-world problems in the context of a comprehensive polytechnic education, grounded in sciences, technology and the arts. This plan maintains our continued commitment to support and build on those concepts by prioritizing funding for the core services of the University; student success; and becoming a more diverse and inclusive campus.

Consistent with the goal to increase transparency, this budget document provides a representation of the University's funding sources (revenues) and uses (expenditures). This includes the increased focus on budgeting significant funds on campus, as well as including a greater level of detail for the reader. For further information or questions regarding our budget and process, please refer to the Financial Transparency site: <https://afd.calpoly.edu/budget/financial-transparency>.

I would like to express my appreciation to those who worked together to complete the FY 2025-26 Operating Budget plan and prepare this budget document. The hard work, dedication, and collaboration of Cal Poly staff in this effort is appreciated.

Sincerely,



Allison Baird-James
Senior Vice President
Administration and Finance
California Polytechnic State University

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University Budget Summary

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Operating Budget Summary				
General Operating Fund	\$ 563,276,749	\$ 534,919,248	\$ 649,245,144	15.3%
Cost Recovery Funds	56,243,208	45,410,727	59,471,887	5.7%
Other Operating Funds	18,944,882	18,799,832	22,624,452	19.4%
Enterprise (Self-Support) Funds	138,086,753	132,024,324	155,627,395	12.7%
Other Selected Funds (IRA & Lottery)	4,232,681	6,143,739	4,395,253	3.8%
Total Operating Funds	780,784,273	737,297,870	891,364,131	14.2%
Other University Funding				
Capital Funds	129,081,583	314,385,494	195,037,821	51.1%
Auxiliary (External Enterprise) ¹	72,565,396	82,448,434	80,333,204	10.7%
Total Other University Funds	201,646,979	396,833,928	275,371,025	36.6%
Total Funds	\$ 982,431,251	\$ 1,134,131,797	\$ 1,166,735,156	18.8%

¹ External Enterprises are Associated Students Inc (ASI), Cal Poly Partners (CPP), Cal Poly Foundation and Performing Arts Center (PAC)



CAL POLY

General Operating



GENERAL OPERATING SUMMARY

Cal Poly's general operating sources increased by approximately \$78.7 million or 15.1% for Fiscal Year (FY) 2025-26. The increase reflects the integration of the Cal Maritime campus and is made up of the following: College Based Fees (\$17.6 million), other mandatory fees and revenues (\$12.3 million), tuition (\$18.7 million), and state appropriations (\$30.1 million, which includes \$41.2 million for Cal Maritime less \$11.1 million decrease for Cal Poly).

On June 27, 2025, Governor Newsom signed the 2025-26 Budget Act, a \$321.1 billion spending plan. For FY 2025-26, the CSU's ongoing General Fund appropriation was reduced by approximately \$144 million (about a 3% decrease), with the state intending to defer those funds to the 2026-27 fiscal year. Additionally, the budget defers the 5 percent base increase originally scheduled for 2025-26, splitting it into future years, and provides mechanisms such as zero-interest short-term loans to help the CSU manage cash flow in FY 2025-26.

This year's state appropriations allocation was not sufficient to cover the annual increases in mandatory costs such as compensation, health insurance, retirement, and insurance. The combined impact of the decrease in state funding appropriation and the increases in mandatory costs and prior year structural deficit of \$23.1 million, resulted in a projected budget deficit in FY 2025-26 of \$32.6 million. Overall, this represents 5.4% of the university's operating budget. To solve this deficit, the budget gap will be addressed through a combination of anticipated one-time savings and use of reserves.

Notable components of this budget include the following:

- Cal Poly's budgeted enrollment increased from 18,097 resident/3,336 non-resident full time equivalent students (FTES) to 19,348 resident/3,424 non-resident FTES inclusive of the Cal Maritime campus FTES.
- Additional funding allocated from the state included the following initiatives:
 - Target Enrollment Reallocation Funding - \$3.5 million
 - Health Insurance Premiums - \$4.0 million
 - State University Grant funding - \$2.4 million
 - Risk/Insurance \$0.8 million
 - Operation and Maintenance of New Facilities - \$1.6 million
 - Utilities - \$2.6 million
- The campus was allocated a \$9.7 million funding reduction, representing its share of the CSU's \$144 million General Fund appropriation reduction.

- Campus Based Fee revenue & allocation increases include:
 - College Based Fee - \$17.6 million. Of the increase, \$16.0 million is due to the change in fee structure implemented in FY 2022-23 to better support student progress.
 - Student Success Fee - \$1.2 million
 - Health Services Fee - \$1.5 million
 - Cal Poly Opportunity Fee - \$3.2 million
 - Cal Poly Plan - \$0.3 million
- The Cal Poly Opportunity Fee (CPOF) is in its seventh year. The funding allocations are:
 - Financial Aid - \$14.4 million
 - Student support - \$7.2 million
 - Tenure track faculty support - \$7.2 million

Additionally, Cal Poly is scheduled to pay its annual assessment to the Chancellors Office based on prior year CPOF revenue. The original assessment structure was 5% for FY 2021-22, 10% in FY 2022-23, and 15% in FY 2023-24 and onward. In October 2022, the Chancellors Office reduced that assessment to 5% each year going forward, beginning with FY 2022-23. For FY 2025-26 that assessment is planned to be \$1.3 million

- Summary schedules on specific fees can be found in the “Other Selected Funds and Budgets” section in this book.
- Campus Debt – the FY 2025-26 budget includes budget allocations for debt service and other future obligations:
 - William and Linda Frost Center for Research and Innovation - this project was funded through a combination of donations, the CSU, and the campus. Campus funding is supported through bond financing.
 - Senate Bill 84 (SB84) authorized the State to borrow \$6 billion from a state cash account and make a one-time supplemental pension payment to CalPERS to reduce unfunded pension liabilities. For FY 2025-26, Cal Poly is obligated to make an annual payment of \$1.1 million. This amount reflects the final payment on the loan.



CAL POLY

Budget Allocation by Account Category



General Operating Fund Sources and Uses Summary
Base Budget by Account Category

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Budget Change
	Base Budget	Actuals	Base Budget	%
Sources				
State General Fund Appropriation	\$ 220,686,000	\$ 209,107,000	\$ 250,825,000	13.7%
Category I Fees				
State University Fee (Tuition)	132,675,000	143,496,823	147,895,221	11.5%
Non-resident Tuition	40,954,000	42,995,970	44,429,312	8.5%
Application Fee	2,185,000	3,487,425	2,225,000	1.8%
Category II Fees				
Cal Poly Plan: Academic Fee Revenue	6,202,000	6,242,485	6,526,000	5.2%
Professional Grad Fee	170,000	264,602	200,000	17.6%
College Based Fee	51,602,000	52,405,325	69,174,000	34.1%
Health Services Fee	17,190,000	17,385,599	18,704,295	8.8%
Student Success Fee	22,705,000	22,852,455	23,883,000	5.2%
Cal Poly Opportunity Fee	25,527,000	24,240,045	28,750,000	12.6%
Other Campus Receipts and Sources				
Other Campus Receipts and Sources ¹	168,000	5,946,517	6,130,196	3,548.9%
Total Sources	\$ 520,064,000	\$ 528,424,246	\$ 598,742,024	15.1%

¹Other campus receipts and sources include transcript fees, library fines, late registration and interest.



General Operating Fund Sources and Uses Summary

Base Budget by Account Category

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Budget Change
	Base Budget	Actuals	Base Budget	%
Uses				
Salaries				
Academic	\$ 137,262,737	\$ 124,343,176	\$ 151,679,249	10.5%
Management & Supervisory	50,229,888	49,800,620	61,910,190	23.3%
Support Staff	78,096,308	71,060,799	90,551,136	15.9%
Other Salary & Wages ¹	1,316,524	3,474,743	1,374,849	4.4%
Student Assistant	7,043,131	7,480,098	7,207,287	2.3%
Total Salaries	273,948,588	256,159,436	312,722,709	14.2%
Benefits				
Benefits	147,125,214	121,804,745	163,221,453	10.9%
Total Benefits	147,125,214	121,804,745	163,221,453	10.9%
Operating Expenses				
Utilities	11,418,435	9,115,004	12,067,634	5.7%
Travel	1,100,285	2,469,976	2,500,179	127.2%
Contractual Services	6,185,582	6,321,067	9,000,137	45.5%
Services from Other Funds/Agencies	1,278,091	3,455,685	1,734,946	35.7%
Supplies & Services	17,365,091	12,952,503	17,014,213	(2.0%)
IT Hardware/Software/Licenses	5,206,741	8,481,476	8,449,573	62.3%
Insurance	7,595,356	7,853,151	9,849,202	29.7%
Other	32,905,159	12,582,938	38,356,880	16.6%
Financial Aid	52,912,657	54,940,559	66,427,172	25.5%
Transfers Out	2,535,000	36,414,269	4,624,694	82.4%
Debt Service	3,700,550	2,368,440	3,276,350	(11.5%)
Total Operating Expenses	142,202,947	156,955,067	173,300,981	21.9%
Total Uses	\$ 563,276,749	\$ 534,919,248	\$ 649,245,144	15.3%
Use of one-time funding ³	(20,087,749)		(17,899,054)	
Surplus/(Deficit) ²	\$ (23,125,000)	\$ (6,495,002)	\$ (32,604,066)	41.0%

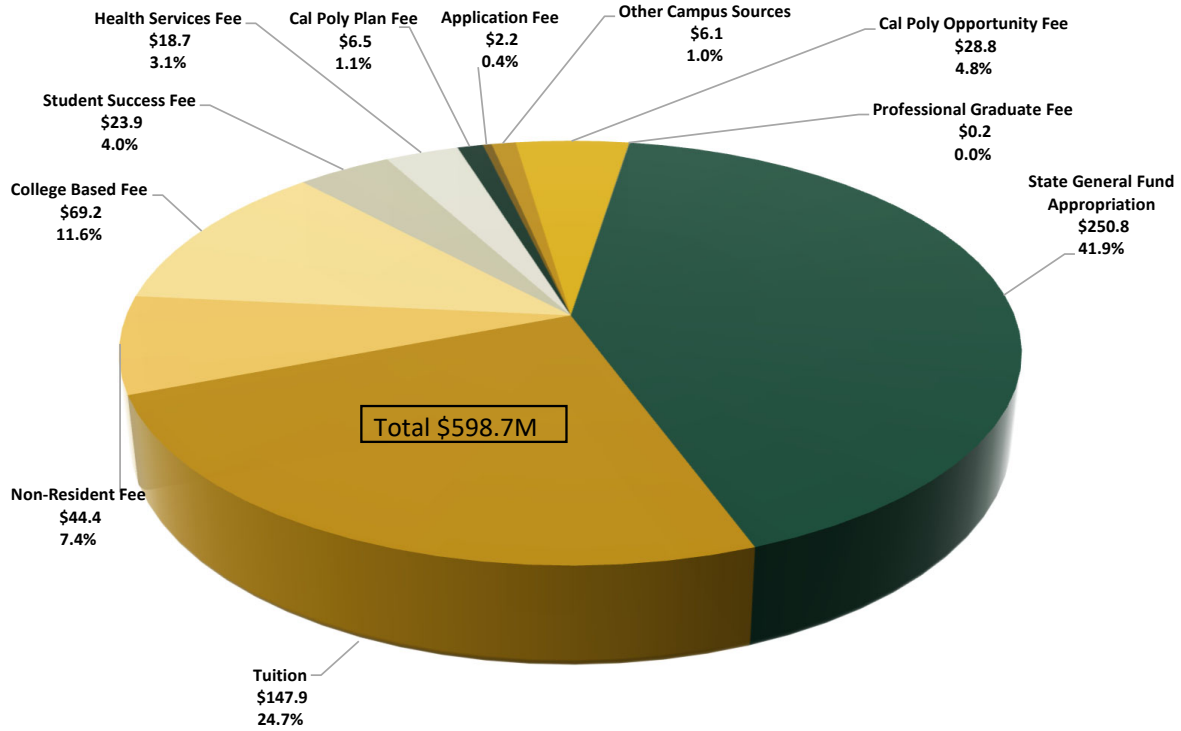
¹ Other Salaries & Wages include shift differential, overtime premium, stipends and vacation payouts

² Budget plan includes the use of reserves to cover deficit balances in the current year

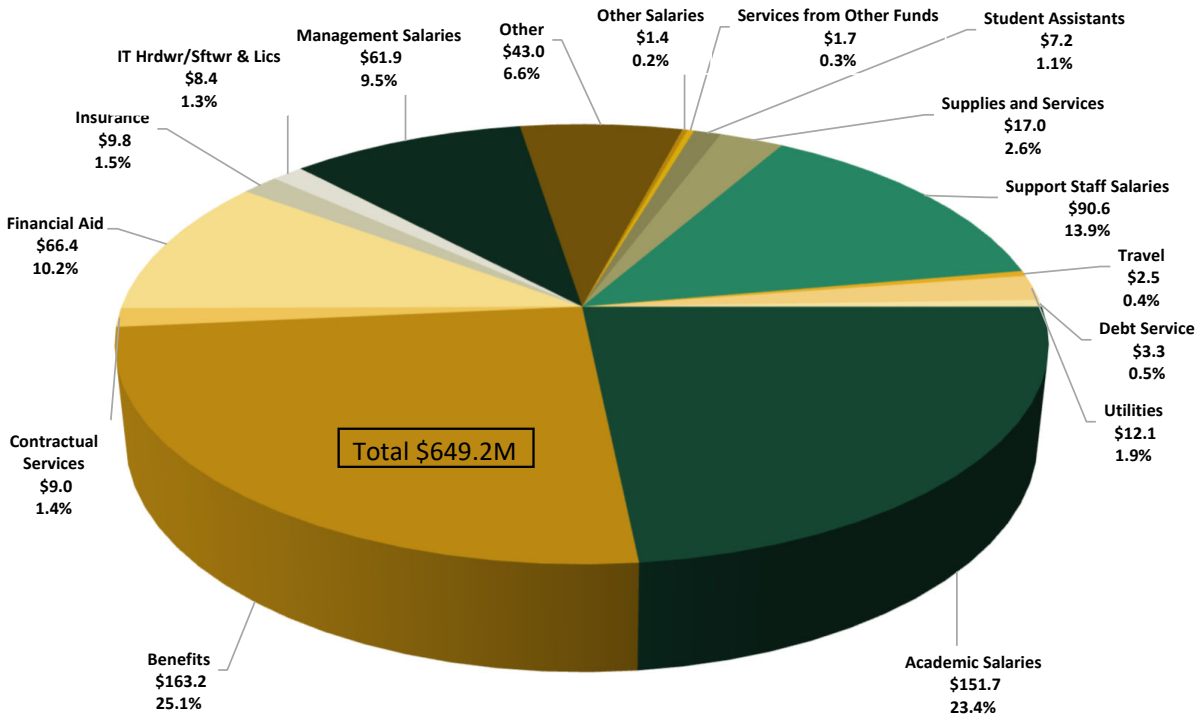
³ Use of one-time funding and other minor sources revenue

GENERAL OPERATING FUND BUDGET SUMMARY (\$ MILLIONS)

SOURCES BY FUNDING SOURCE



USES BY ACCOUNT CATEGORY





CAL POLY

Year over Year Base Allocation by Division



General Operating Fund
Change in Base Allocation by Division

Table with 5 columns: Source, FY 2024-25, FY 2025-26, YoY Change Inc/(Dec), and %. Rows include Sources, State General Fund Appropriation, Subtotal, Category I Fees (State University Fee, Non-resident Tuition, Application Fee), Category II Fees (Cal Poly Plan Fee Revenue, Professional Grad Fee, College Based Fee, Health Services Fee, Student Success Fee, Cal Poly Opportunity Fee), Other Campus Receipts and Sources, Total Sources, Chancellor's Office Target for Students (Resident FTES, Non-Resident FTES), and Base Budget Assumptions (Resident FTES, Non-Resident FTES).

1 FTES = Full Time Equivalent Students



General Operating Fund Change in Base Allocation by Division

	FY 2024-25	FY 2025-26	YoY Change Inc/(Dec)	%
Allocations				
Academic Affairs				
Instruction:				
Agriculture, Food & Environmental Sciences	\$ 34,634,458	\$ 38,888,459	\$ 4,254,002	12.3%
Architecture & Environmental Design	20,862,200	20,651,297	(210,903)	(1.0%)
Orfalea College of Business	23,656,441	25,352,853	1,696,412	7.2%
Liberal Arts	56,912,092	61,109,289	4,197,197	7.4%
Engineering	54,280,020	59,275,969	4,995,949	9.2%
Marine Program	-	4,716,684	4,716,684	100.0%
Science & Math	59,148,080	62,813,593	3,665,513	6.2%
Total Instruction	249,493,291	272,808,145	23,314,854	9.3%
Academic Support Services:				
Academic Programs and Planning	10,295,084	-	(10,295,084)	(100.0%)
Academic Innovation & Prog	-	4,647,797	4,647,797	100.0%
Student Success	-	5,634,172	5,634,172	100.0%
Academic Senate	149,571	162,993	13,422	9.0%
Office of Research	2,856,497	3,027,329	170,832	6.0%
Library	8,089,408	9,046,257	956,850	11.8%
Graduate Education	756,196	894,446	138,251	18.3%
Total Academic Support Services	22,146,756	23,412,995	1,266,240	5.7%
Academic Affairs Administration:				
Academic Affairs Provost	3,113,335	4,656,682	1,543,347	49.6%
Academic Affairs Division	9,255,925	12,793,493	3,537,568	38.2%
Academic Affairs - Offc Sr Vice Provost	289,091	1,118,439	829,348	286.9%
Academic Affairs - Natl&Intl Fl&Sch (NIFS)	-	152,000	152,000	100.0%
Academic Affairs - OSVP-Acad Innovt & Prog	-	298,535	298,535	100.0%
Academic Affairs - Superintendent	-	329,853	329,853	100.0%
Academic Affairs - College Based Fees ¹	3,115,742	1,156,013	(1,959,729)	(62.9%)
Academic Affairs - OSVP - Student Success	290,635	471,756	181,121	62.3%
Total Academic Affairs Administration	16,064,728	20,976,771	4,912,043	30.6%
Total Academic Affairs	\$ 287,704,774	\$ 317,197,911	\$ 29,493,136	10.3%

¹ Unallocated College Based Fee and Cal Poly Plan balance is budgeted awaiting final enrollment numbers.
This funding is reconciled and distributed to appropriate colleges at the end of the fiscal year.



General Operating Fund Change in Base Allocation by Division

	FY 2024-25	FY 2025-26	YoY Change Inc/(Dec)	%
Administration & Finance:				
Administration and Finance	\$ 1,467,114	\$ 1,892,297	\$ 425,183	29.0%
Athletics-Intercollegiate	11,889,491	15,833,162	3,943,671	33.2%
Performing Arts Center	1,370,502	1,404,765	34,263	2.5%
University Budget & Fiscal Planning	1,064,605	1,411,066	346,461	32.5%
Fiscal Services	1,867,006	2,623,831	756,825	40.5%
Internal Audit	729,286	757,736	28,449	3.9%
Facilities Management and Development	24,885,388	29,477,253	4,591,865	18.5%
Public Safety	6,132,564	8,114,189	1,981,626	32.3%
Strategic Business Services	4,619,289	5,325,612	706,323	15.3%
A&F Reserve	1,390,857	2,202,336	811,479	58.3%
AFD Operations	1,027,860	1,069,459	41,598	4.0%
Information Technology Services:	31,078,168	33,780,650	2,702,482	8.7%
Total Administration & Finance	\$ 87,522,131	\$ 103,892,356	\$ 16,370,225	18.7%
Student Affairs:				
Children's Center	\$ 62,967	\$ 62,967	\$ -	0.0%
Rose Float	107,840	207,840	100,000	92.7%
Disability Resource Center	1,909,618	2,179,410	269,793	14.1%
Career Services	1,714,694	2,093,243	378,550	22.1%
Dean of Students	1,852,816	2,386,861	534,045	28.8%
Campus Health & Wellbeing	17,789,772	19,919,428	2,129,655	12.0%
Associated Students Inc	-	459,310	459,310	100.0%
Student Affairs Diversity & Inclusion	1,936,661	2,233,859	297,197	15.3%
Student Affairs Division Operations	438,839	929,034	490,195	111.7%
Student Affairs Equity & Transition	2,867,246	2,919,843	52,597	1.8%
Student Affairs-Admin	899,539	296,578	(602,961)	(67.0%)
Student Affairs Leadership & Service	870,644	1,904,063	1,033,418	118.7%
Student Affairs Marketing	151,849	135,101	(16,748)	(11.0%)
Student Affairs Assessment & Research	267,737	270,576	2,839	1.1%
Student Affairs Business Services	1,069,765	972,124	(97,641)	(9.1%)
Student Affairs-Reserve	-	153,575	153,575	100.0%
Total Student Affairs	\$ 31,939,988	\$ 37,123,811	\$ 5,183,824	16.2%



**General Operating Fund
Change in Base Allocation by Division**

	FY 2024-25	FY 2025-26	YoY Change Inc/(Dec)	%
Strategic Enrollment Management :				
Strategic Enrollment Management	\$ 1,433,348	\$ 2,441,933	\$ 1,008,585	70.4%
Office of the Registrar	5,113,874	5,728,247	614,372	12.0%
Institutional Research	887,356	1,042,022	154,666	17.4%
Financial Aid	3,003,260	3,474,796	471,536	15.7%
Institutional Effectiveness	324,447	516,472	192,026	59.2%
Recruitment	2,027,441	2,138,210	110,770	5.5%
Document Imaging Process Center	618,358	612,761	(5,596)	(0.9%)
Admissions	3,116,077	4,272,495	1,156,418	37.1%
Total SEM	\$ 16,524,160	\$ 20,226,936	\$ 3,702,776	22.4%



General Operating Fund Change in Base Allocation by Division

	FY 2024-25	FY 2025-26	YoY Change Inc/(Dec)	%
University Personnel:				
University Personnel Administration	\$ 916,355	\$ 1,206,419	\$ 290,064	31.7%
Academic Personnel	1,013,043	985,934	(27,110)	(2.7%)
Diversity and Inclusion	1,739,658	1,335,048	(404,610)	(23.3%)
Human Resources	312,135	1,716,240	1,404,106	449.8%
Payroll Services	800,801	1,159,603	358,802	44.8%
Employee and Organizational Development	585,867	597,141	11,274	1.9%
Benefits and Employee Services	466,033	514,710	48,677	10.4%
Employee and Labor Relations	1,314,714	1,500,429	185,716	14.1%
Human Resources Information Systems	772,092	1,041,064	268,972	34.8%
Talent Acquisition	1,175,999	1,454,996	278,997	23.7%
Civil Rights and Compliance	1,720,897	2,290,363	569,466	33.1%
Total University Personnel	\$ 10,817,593	\$ 13,801,947	\$ 2,984,354	27.6%
University Support:				
University Ombudsman	\$ 147,683	\$ -	\$ (147,683)	(100.0%)
Campus Events	380,781	394,734	13,953	3.7%
Tribal Relations	-	162,713	162,713	100.0%
University Support - Other	157,619	1,871,838	1,714,219	1087.6%
Total University Support	\$ 686,083	\$ 2,429,285	\$ 28,983	4.2%
Other Divisions:				
University Development	\$ 6,159,928	\$ 8,383,398	\$ 2,223,470	36.1%
Strategic Init & Advocacy	1,499,346	2,306,633	807,287	53.8%
University Communications & Marketing	6,980,250	7,273,439	293,189	4.2%
Total Other Divisions	\$ 14,639,524	\$ 17,963,470	\$ 3,323,946	22.7%
President's Office	\$ 2,147,976	\$ 2,427,945	\$ 279,969	13.0%
Total President's Office	\$ 2,147,976	\$ 2,427,945	\$ 279,969	13.0%

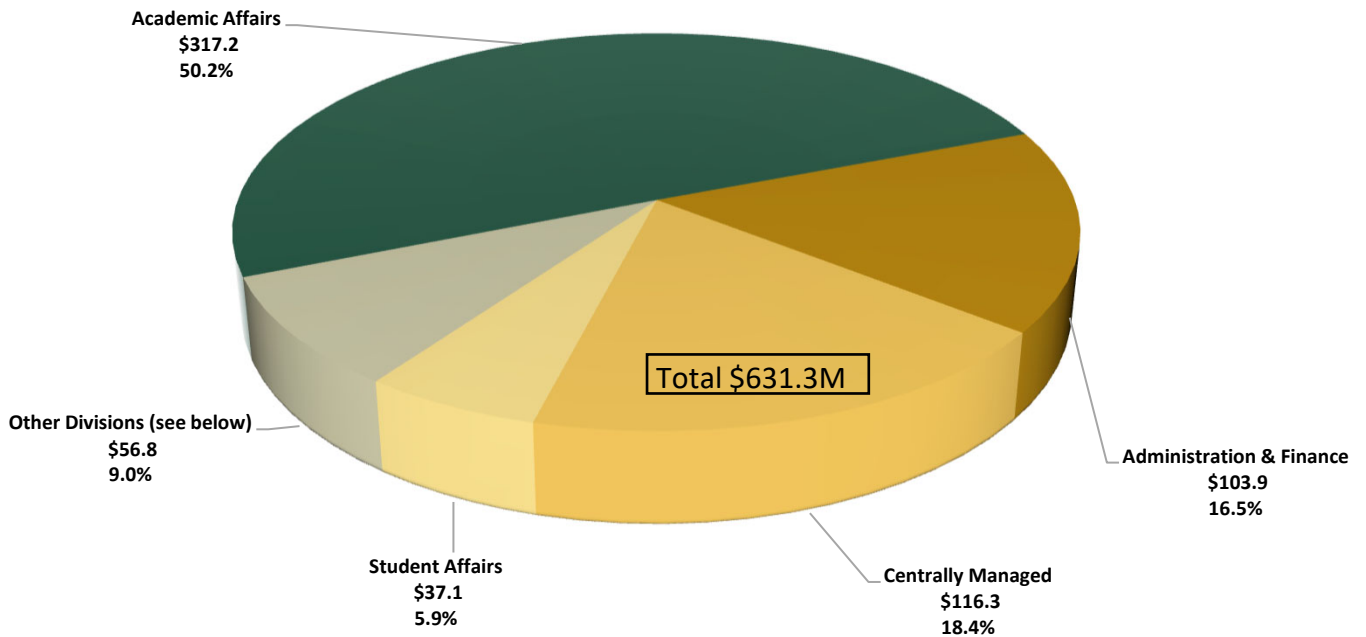


General Operating Fund Change in Base Allocation by Division

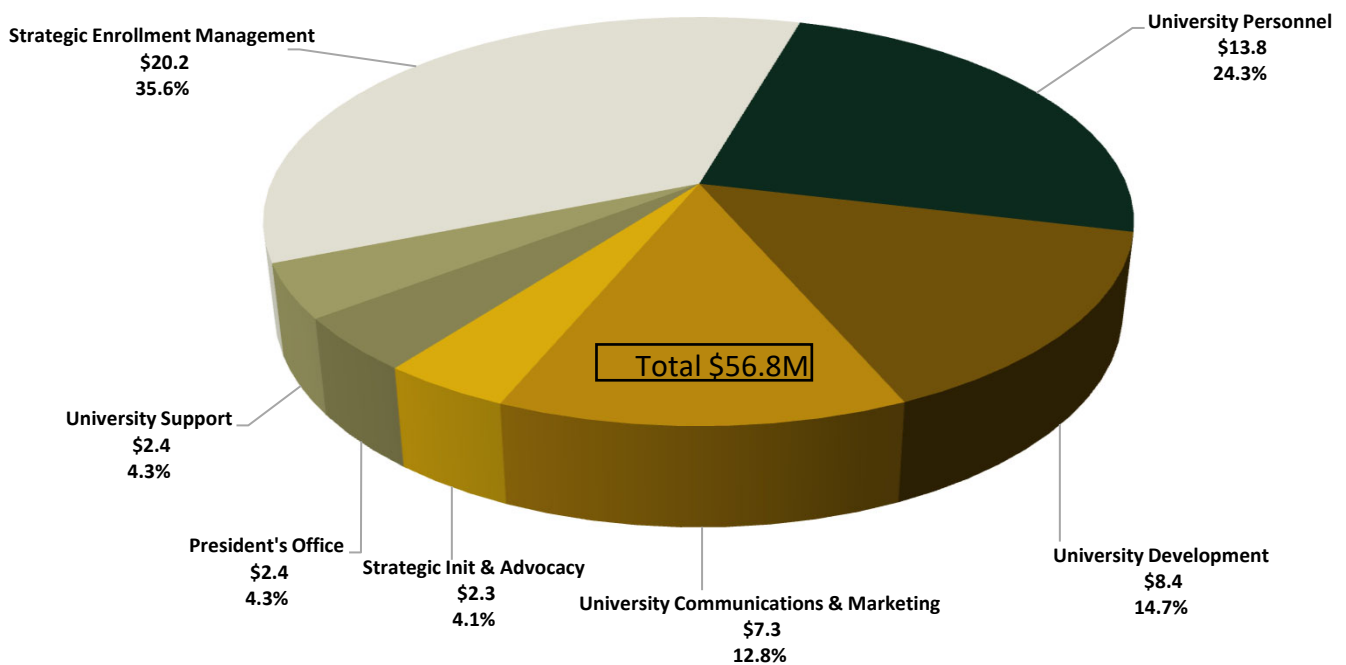
	FY 2024-25	FY 2025-26	YoY Change Inc/(Dec)	%
Centrally Managed:				
Student Success Fee Admin ¹	\$ 1,003,865	\$ 2,181,865	\$ 1,178,000	117.3%
Cal Poly Opportunity Fee	418,204	1,166,088	747,884	178.8%
Financial Aid Grant Funds	51,088,958	65,669,849	14,580,891	28.5%
University Memberships	157,000	157,000	-	0.0%
Campus Special Projects	3,269,300	2,010,575	(1,258,725)	(38.5%)
Campus Utilities	12,660,047	15,387,166	2,727,119	21.5%
Risk Pool	8,537,101	10,839,767	2,302,666	27.0%
Fire Services	527,000	500,000	(27,000)	(5.1%)
ITS-Campus Software Licenses	3,686,893	5,049,555	1,362,662	37.0%
Centralized Benefit Pool	(5,000,000)	(11,626,515)	(6,626,515)	132.5%
Centrally Managed Spend	6,842,900	8,399,050	1,556,150	22.7%
Centrally Held/Pending Allocation	8,015,504	16,548,030	8,532,526	106.5%
Total Centrally Managed	\$ 91,206,772	\$ 116,282,429	\$ 25,075,657	27.5%
¹ Student Success Fee and Cal Poly Opportunity Fee Administration is a central holding area for unallocated amounts.				
Total Allocations	\$ 543,189,000	\$ 631,346,090	\$ 86,442,871	15.9%
Net Base Operating Budget Surplus/(Deficit)	\$ (23,125,000)	\$ (32,604,066)	\$ (7,764,847)	33.6%

GENERAL OPERATING FUND BUDGET SUMMARY (\$ MILLIONS)

BUDGET ALLOCATION BY DIVISION



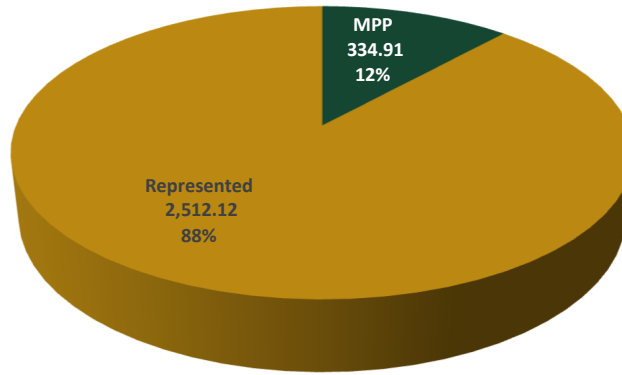
BUDGET ALLOCATION - OTHER DIVISIONS



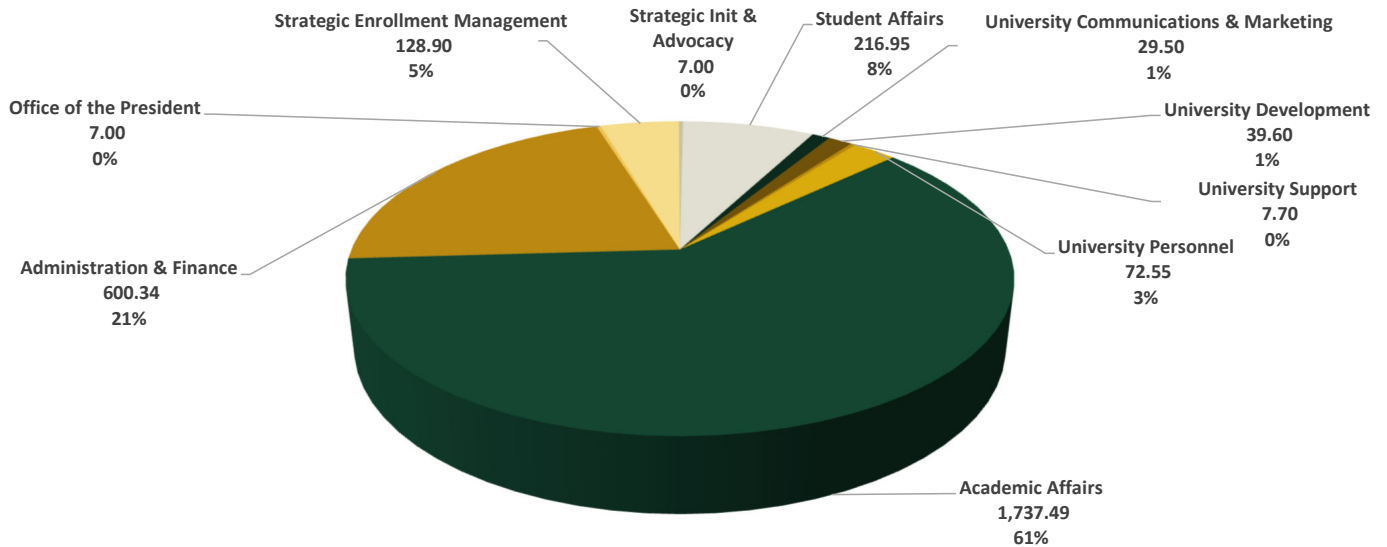
Summary
Active Budgeted Positions
General Operating and Fee Funds

Division	MPP FTE's	MPP Salary	Represented FTE's	Represented Salary	Total FTE's	Total Salary
Academic Affairs	106.15	\$ 16,664,855	1,631.34	\$ 169,804,282	1,737.49	\$ 186,469,137
Administration & Finance	92.00	14,306,149	508.34	41,451,376	600.34	55,757,525
Office of the President	4.00	1,188,596	3.00	306,576	7.00	1,495,172
Strategic Enrollment Management	25.50	3,310,276	103.40	7,383,043	128.90	10,693,319
Strategic Init & Advocacy	6.00	1,228,124	1.00	95,004	7.00	1,323,128
Student Affairs	35.71	4,773,770	181.24	15,013,982	216.95	19,787,752
University Communications & Marketing	9.00	1,390,872	20.50	1,523,985	29.50	2,914,857
University Development	21.00	3,208,604	18.60	1,308,362	39.60	4,516,966
University Support	6.00	1,061,472	1.70	142,015	7.70	1,203,487
University Personnel	29.55	4,653,554	43.00	3,264,888	72.55	7,918,442
Total	334.91	\$ 51,786,272	2,512.12	\$ 240,293,514	2,847.03	\$ 292,079,785

MPP and Represented Employee Ratios



FTEs by Division





CAL POLY

Budget Allocation by Division and Account Category



CAL POLY

Academic Affairs

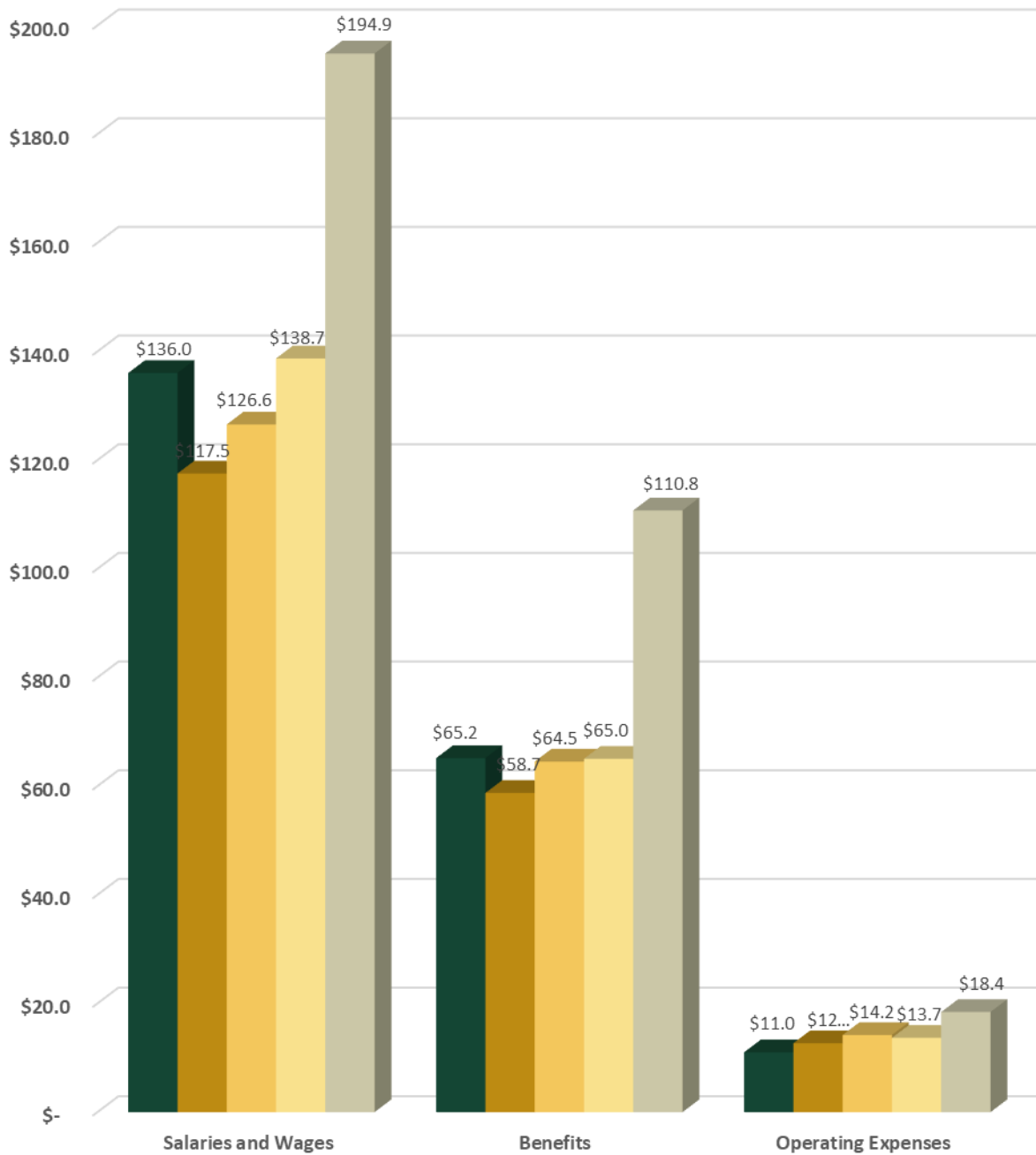
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Academic Affairs:					
Sources:					
Beginning Base	\$ 228,174,870	\$ -	\$ 228,174,870	\$ 866,524	\$ 229,041,394
New Base & Benefit Funding	89,023,040	-	89,023,040	-	89,023,040
One Time Transfers	-	6,834,810	6,834,810	-	6,834,810
Total Sources	\$ 317,197,911	\$ 6,834,810	\$ 324,032,720	\$ 866,524	\$ 324,899,244
Uses:					
Salaries					
Academic	\$ 141,012,539	\$ -	\$ 141,012,539	\$ -	\$ 141,012,539
Management & Supervisory	25,748,027	-	25,748,027	332,351	26,080,378
Support Staff	23,196,645	-	23,196,645	137,022	23,333,667
Other Salary & Wages	609,792	-	609,792	-	609,792
Student Assistant	4,285,648	-	4,285,648	-	4,285,648
Total Salaries	194,852,651	-	194,852,651	469,373	195,322,024
Benefits					
Benefits	110,750,051	-	110,750,051	270,679	111,020,731
Total Benefits	110,750,051	-	110,750,051	270,679	111,020,731
Operating Expenditures					
Utilities	101,500	-	101,500	-	101,500
Travel	1,244,070	-	1,244,070	-	1,244,070
Contractual Services	2,602,246	-	2,602,246	-	2,602,246
Services from Other Funds/Agencies	540,745	-	540,745	100,109	640,854
Supplies & Services	6,539,350	-	6,539,350	26,363	6,565,713
IT Hardware/Software/Licenses	1,401,392	-	1,401,392	-	1,401,392
Insurance	162,173	-	162,173	-	162,173
Other	5,421,272	-	5,421,272	-	5,421,272
Financial Aid	417,270	-	417,270	-	417,270
Total Operating Expenditures	18,430,018	-	18,430,018	126,472	18,556,490
Total Uses	\$ 324,032,720	\$ -	\$ 324,032,720	\$ 866,524	\$ 324,899,244
Surplus/(Deficit)	\$ (6,834,810)	\$ 6,834,810	\$ -	\$ -	\$ -



Academic Affairs Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

Administration & Finance

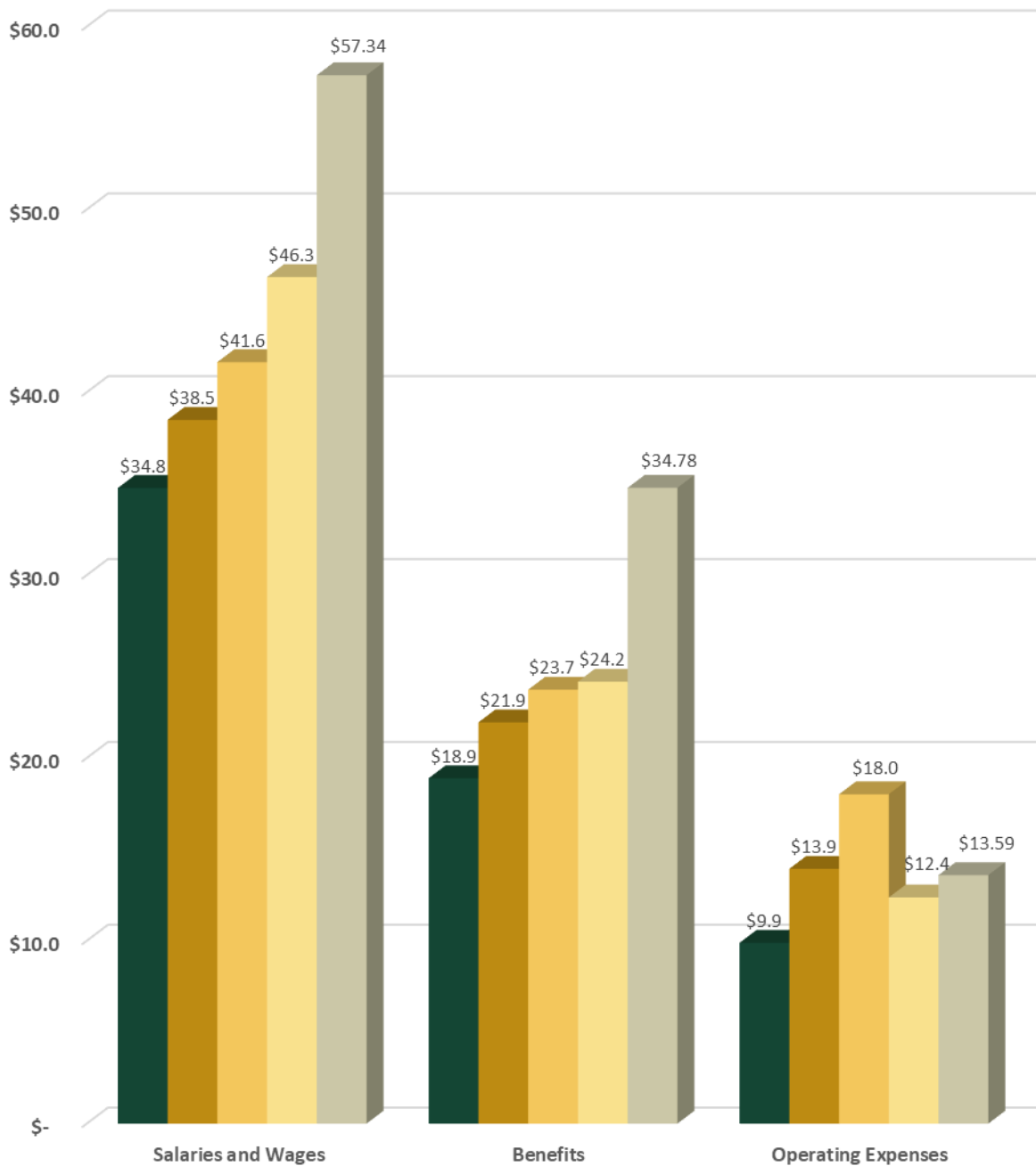
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Administration & Finance					
Sources:					
Beginning Base	\$ 68,070,620	\$ -	\$ 68,070,620	\$ 36,434,012	\$ 104,504,632
New Base & Benefit Funding	35,821,736	-	35,821,736	-	35,821,736
One Time Transfers	-	1,818,055	1,818,055	924,561	2,742,617
Total Sources	\$ 103,892,356	\$ 1,818,055	\$ 105,710,411	\$ 37,358,573	\$ 143,068,985
Uses:					
Salaries					
Academic	\$ 5,159,694	\$ -	\$ 5,159,694	\$ -	\$ 5,159,694
Management & Supervisory	14,335,058	-	14,335,058	6,673,650	21,008,708
Support Staff	36,151,163	-	36,151,163	5,703,999	41,855,162
Other Salary & Wages	519,802	-	519,802	751,337	1,271,139
Student Assistant	1,177,370	-	1,177,370	413,000	1,590,370
Total Salaries	57,343,088	-	57,343,088	13,541,985	70,885,073
Benefits					
Benefits	34,775,272	-	34,775,272	7,607,814	42,383,086
Total Benefits	34,775,272	-	34,775,272	7,607,814	42,383,086
Operating Expenditures					
Utilities	232,254	-	232,254	-	232,254
Travel	471,078	-	471,078	68,636	539,713
Contractual Services	1,290,583	-	1,290,583	1,995,075	3,285,658
Services from Other Funds/Agencies	979,544	-	979,544	4,471,171	5,450,715
Supplies & Services	1,700,019	-	1,700,019	3,846,624	5,546,644
IT Hardware/Software/Licenses	1,483,649	-	1,483,649	1,822,107	3,305,756
Insurance	142,515	-	142,515	19,910	162,425
Other	4,667,411	-	4,667,411	3,985,251	8,652,661
Financial Aid	-	-	-	-	-
Transfers Out	2,625,000	-	2,625,000	-	2,625,000
Total Operating Expenditures	13,592,052	-	13,592,052	16,208,774	29,800,826
Total Uses	\$ 105,710,411	\$ -	\$ 105,710,411	\$ 37,358,573	\$ 143,068,985
Surplus/(Deficit)	\$ (1,818,055)	\$ 1,818,055	\$ -	\$ -	\$ -



Administration & Finance Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

Student Affairs

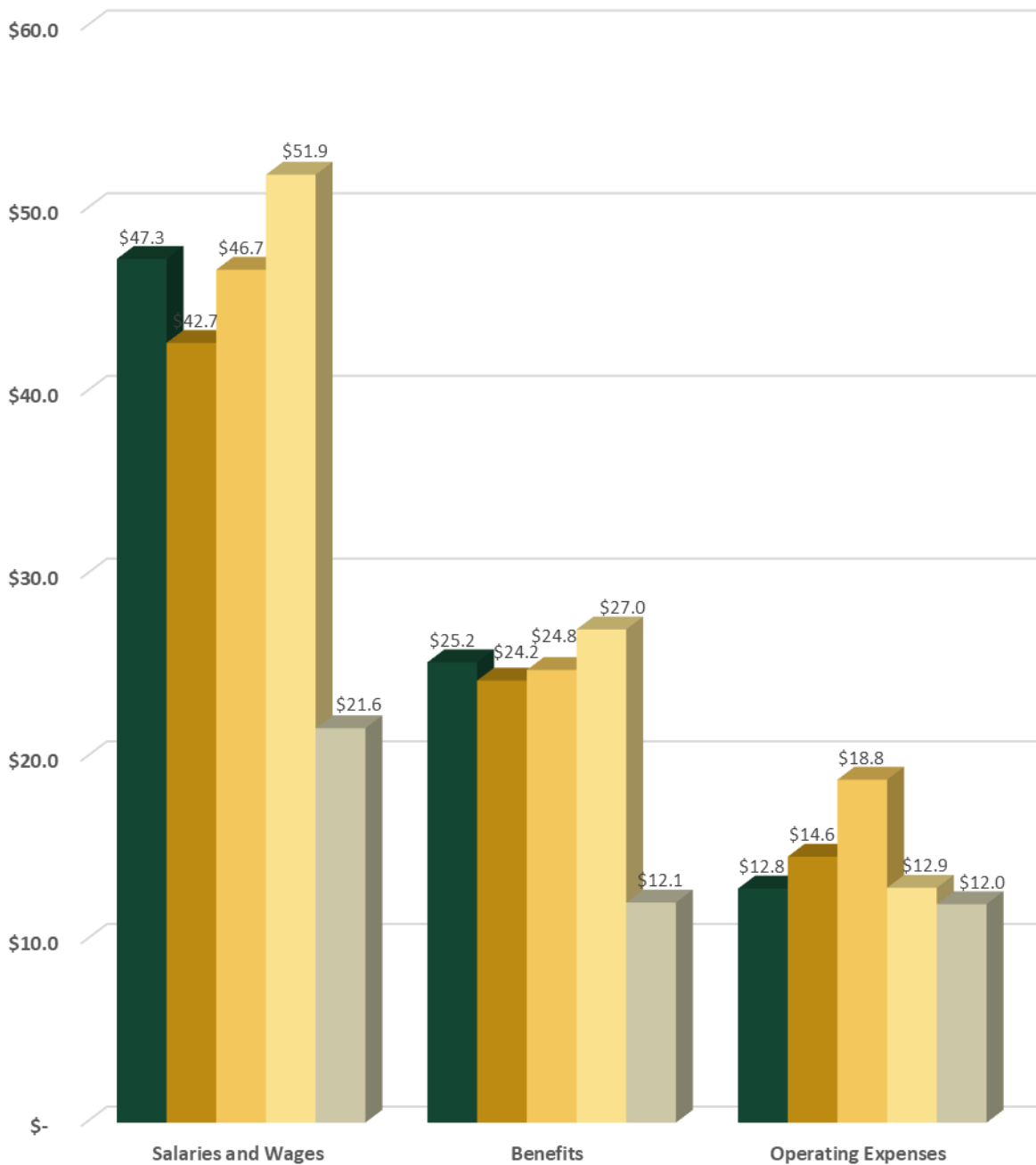
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Student Affairs					
Sources:					
Beginning Base	\$ 32,376,899	\$ -	\$ 32,376,899	\$ 2,902,986	\$ 35,279,885
New Base & Benefit Funding	4,746,913	-	4,746,913	-	4,746,913
One Time Transfers	-	2,981,981	2,981,981	1,460,500	4,442,481
Total Sources	\$ 37,123,812	\$ 2,981,981	\$ 40,105,793	\$ 4,363,486	\$ 44,469,279
Uses:					
Salaries					
Academic	\$ 3,168,294	\$ -	\$ 3,168,294	\$ -	\$ 3,168,294
Management & Supervisory	4,808,770	-	4,808,770	659,765	5,468,534
Support Staff	12,382,512	-	12,382,512	808,742	13,191,254
Other Salary & Wages	38,934	-	38,934	7,680	46,614
Student Assistant	1,193,466	-	1,193,466	123,990	1,317,456
Total Salaries	21,591,977	-	21,591,977	1,600,177	23,192,154
Benefits					
Benefits	12,052,197	-	12,052,197	939,500	12,991,697
Total Benefits	12,052,197	-	12,052,197	939,500	12,991,697
Operating Expenditures					
Utilities	4,989	-	4,989	-	4,989
Travel	260,265	-	260,265	67,250	327,515
Contractual Services	420,704	-	420,704	52,000	472,704
Services from Other Funds/Agencies	38,647	-	38,647	(14,673)	23,974
Supplies & Services	2,016,699	-	2,016,699	81,017	2,097,717
IT Hardware/Software/Licenses	236,197	-	236,197	31,111	267,308
Insurance	8,280	-	8,280	7,732	16,012
Other	8,636,091	(5,500,000)	3,136,091	1,599,372	4,735,462
Financial Aid	340,053	-	340,053	-	340,053
Transfers Out	(306)	-	(306)	-	(306)
Total Operating Expenditures	11,961,619	(5,500,000)	6,461,619	1,823,810	8,285,428
Total Uses	\$ 45,605,793	\$ (5,500,000)	\$ 40,105,793	\$ 4,363,486	\$ 44,469,279
Surplus/(Deficit)	\$ (8,481,981)	\$ 8,481,981	\$ -	\$ -	\$ -



Student Affairs Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

University Development

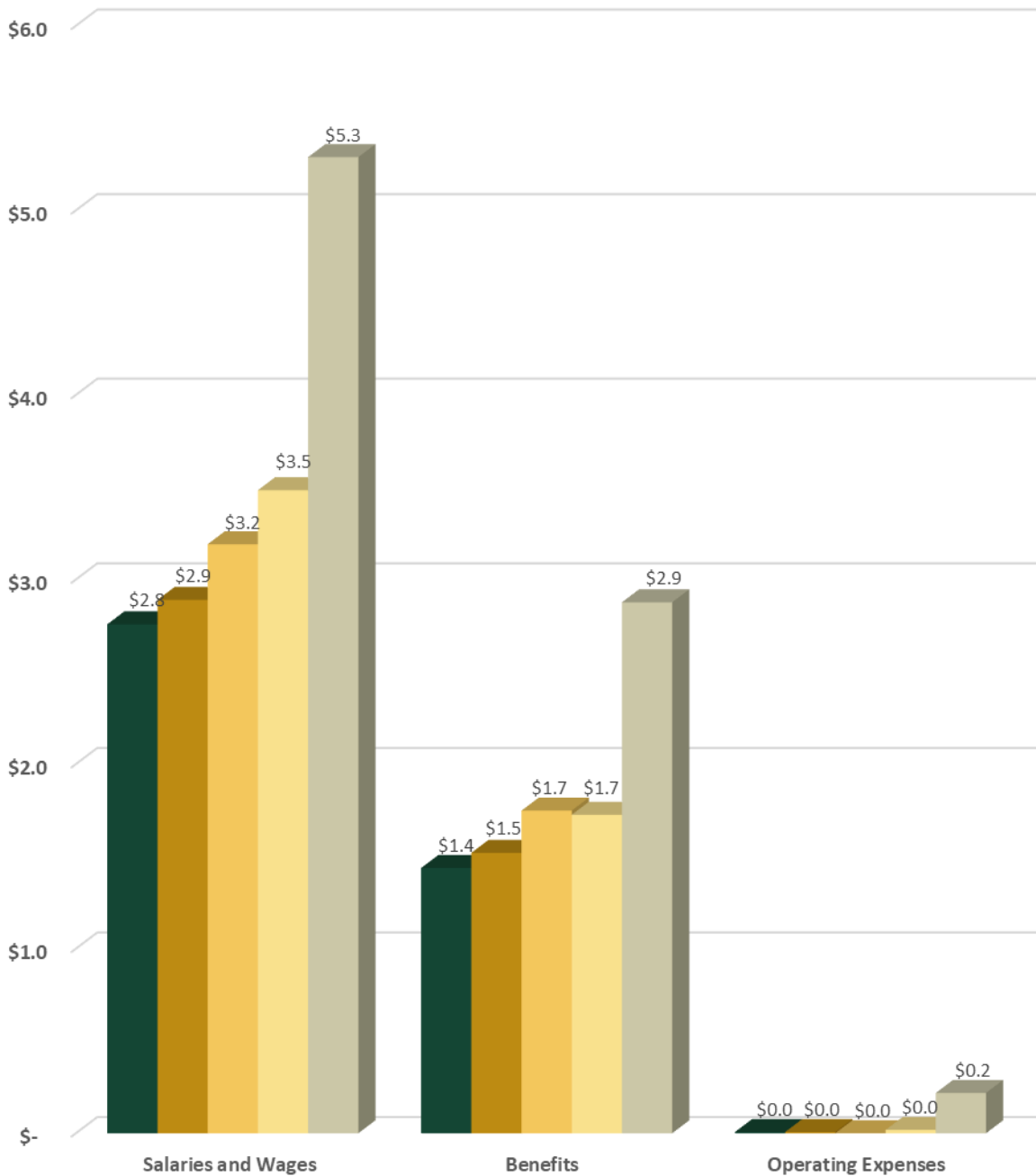
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Development					
Sources:					
Beginning Base	\$ 5,032,047	\$ -	\$ 5,032,047	\$ 6,728,787	\$ 11,760,834
New Base & Benefit Funding	3,351,351	-	3,351,351	-	3,351,351
One Time Transfers	-	-	-	4,486,849	4,486,849
Total Sources	\$ 8,383,398	\$ -	\$ 8,383,398	\$ 11,215,636	\$ 19,599,034
Uses:					
Salaries					
Management & Supervisory	\$ 3,888,604	\$ -	\$ 3,888,604	\$ 3,174,058	\$ 7,062,662
Support Staff	1,308,362	-	1,308,362	1,190,269	2,498,632
Other Salary & Wages	2,880	-	2,880	6,672	9,552
Student Assistant	88,500	-	88,500	196,000	284,500
Total Salaries	5,288,346	-	5,288,346	4,566,999	9,855,346
Benefits					
Benefits	2,876,727	-	2,876,727	2,785,375	5,662,102
Total Benefits	2,876,727	-	2,876,727	2,785,375	5,662,102
Operating Expenditures					
Travel	2,260	-	2,260	448,295	450,555
Contractual Services	191,010	-	191,010	89,420	280,430
Services from Other Funds/Agencies	-	-	-	93,250	93,250
Supplies & Services	2,441	-	2,441	1,173,615	1,176,056
IT Hardware/Software/Licenses	11,382	-	11,382	1,641,392	1,652,774
Insurance	-	-	-	37,500	37,500
Other	11,231	-	11,231	379,790	391,021
Total Operating Expenditures	218,324	-	218,324	3,863,262	4,081,587
Total Uses	\$ 8,383,398	\$ -	\$ 8,383,398	\$ 11,215,636	\$ 19,599,034
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -



University Development Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

Strategic Init & Advocacy

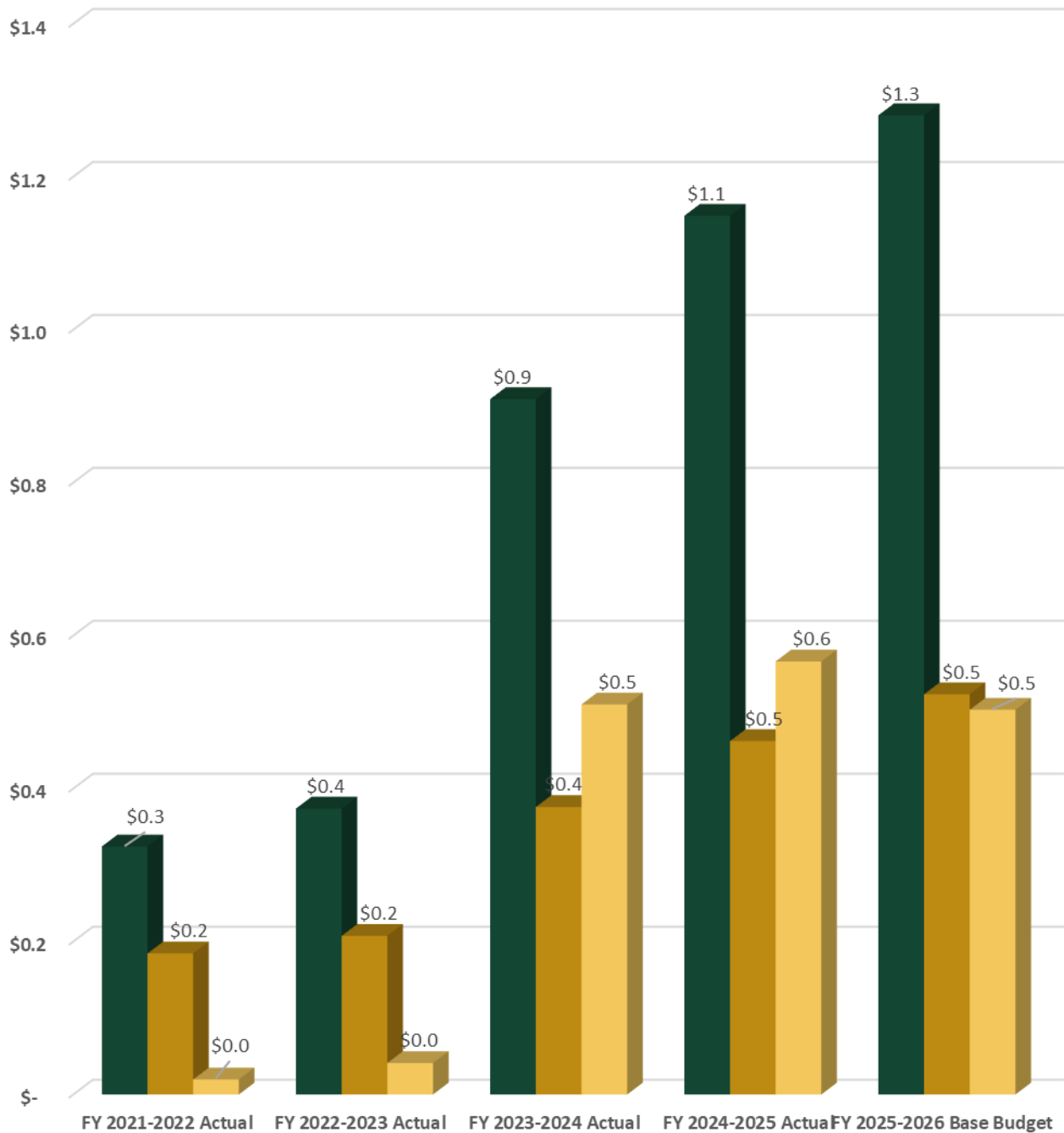
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Strategic Init & Advocacy					
Sources:					
Beginning Base	\$ 1,178,320	\$ -	\$ 1,178,320	\$ -	\$ 1,178,320
New Base & Benefit Funding	1,128,313	-	1,128,313	-	1,128,313
One Time Transfers	-	-	-	-	-
Total Sources	\$ 2,306,633	\$ -	\$ 2,306,633	\$ -	\$ 2,306,633
Uses:					
Salaries					
Management & Supervisory	\$ 1,177,168	\$ -	\$ 1,177,168	\$ -	\$ 1,177,168
Support Staff	95,004	-	95,004	-	95,004
Other Salary & Wages	8,160	-	8,160	-	8,160
Total Salaries	1,280,332	-	1,280,332	-	1,280,332
Benefits					
Benefits	523,309	-	523,309	-	523,309
Total Benefits	523,309	-	523,309	-	523,309
Operating Expenditures					
Utilities	-	-	-	-	-
Travel	138,785	-	138,785	-	138,785
Contractual Services	175,000	-	175,000	-	175,000
Services from Other Funds/Agencies	-	-	-	-	-
Supplies & Services	58,536	-	58,536	-	58,536
IT Hardware/Software/Licenses	6,000	-	6,000	-	6,000
Insurance	-	-	-	-	-
Other	124,671	-	124,671	-	124,671
Financial Aid	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Operating Expenditures	502,992	-	502,992	-	502,992
Total Uses	\$ 2,306,633	\$ -	\$ 2,306,633	\$ -	\$ 2,306,633
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -



Strategic Init & Advocacy Trend by Account Category (\$ millions)

Salaries and Wages Benefits Operating Expenses





CAL POLY

President's Office

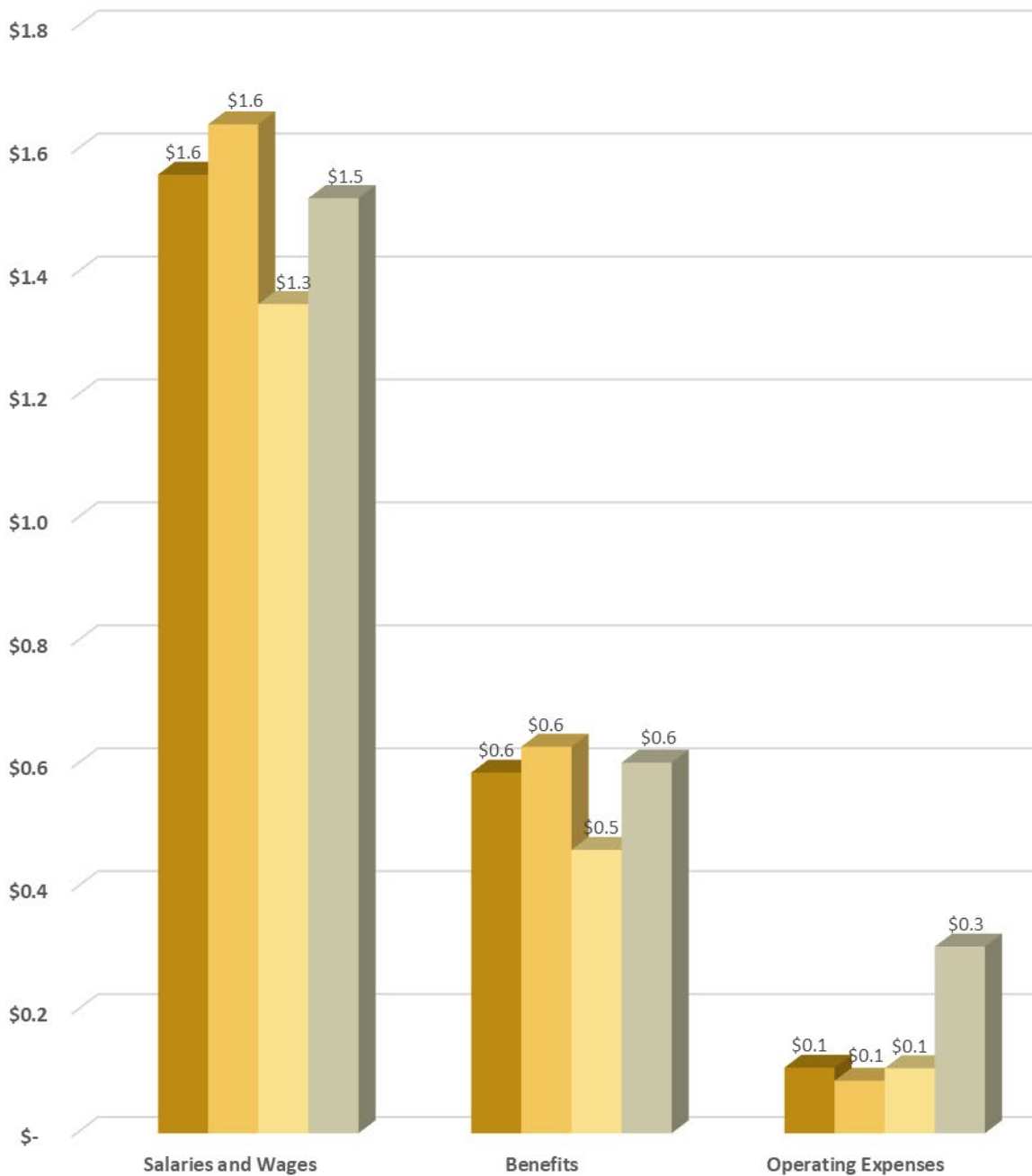
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
President's Office					
Sources:					
Beginning Base	\$ 2,015,217	\$ -	\$ 2,015,217	\$ -	\$ 2,015,217
New Base & Benefit Funding	412,728	-	412,728	-	412,728
One Time Transfers	-	-	-	-	-
Total Sources	\$ 2,427,945	\$ -	\$ 2,427,945	\$ -	\$ 2,427,945
Uses:					
Salaries					
Management & Supervisory	\$ 1,200,596	\$ -	\$ 1,200,596	\$ -	\$ 1,200,596
Support Staff	306,576	-	306,576	-	306,576
Other Salary & Wages	14,120	-	14,120	-	14,120
Total Salaries	1,521,292	-	1,521,292	-	1,521,292
Benefits					
Benefits	602,964	-	602,964	-	602,964
Total Benefits	602,964	-	602,964	-	602,964
Operating Expenditures					
Travel	80,000	-	80,000	-	80,000
Services from Other Funds/Agencies	25,000	-	25,000	-	25,000
Supplies & Services	178,689	-	178,689	-	178,689
Other	20,000	-	20,000	-	20,000
Total Operating Expenditures	303,689	-	303,689	-	303,689
Total Uses	\$ 2,427,945	\$ -	\$ 2,427,945	\$ -	\$ 2,427,945
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -



President's Office Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

University Support

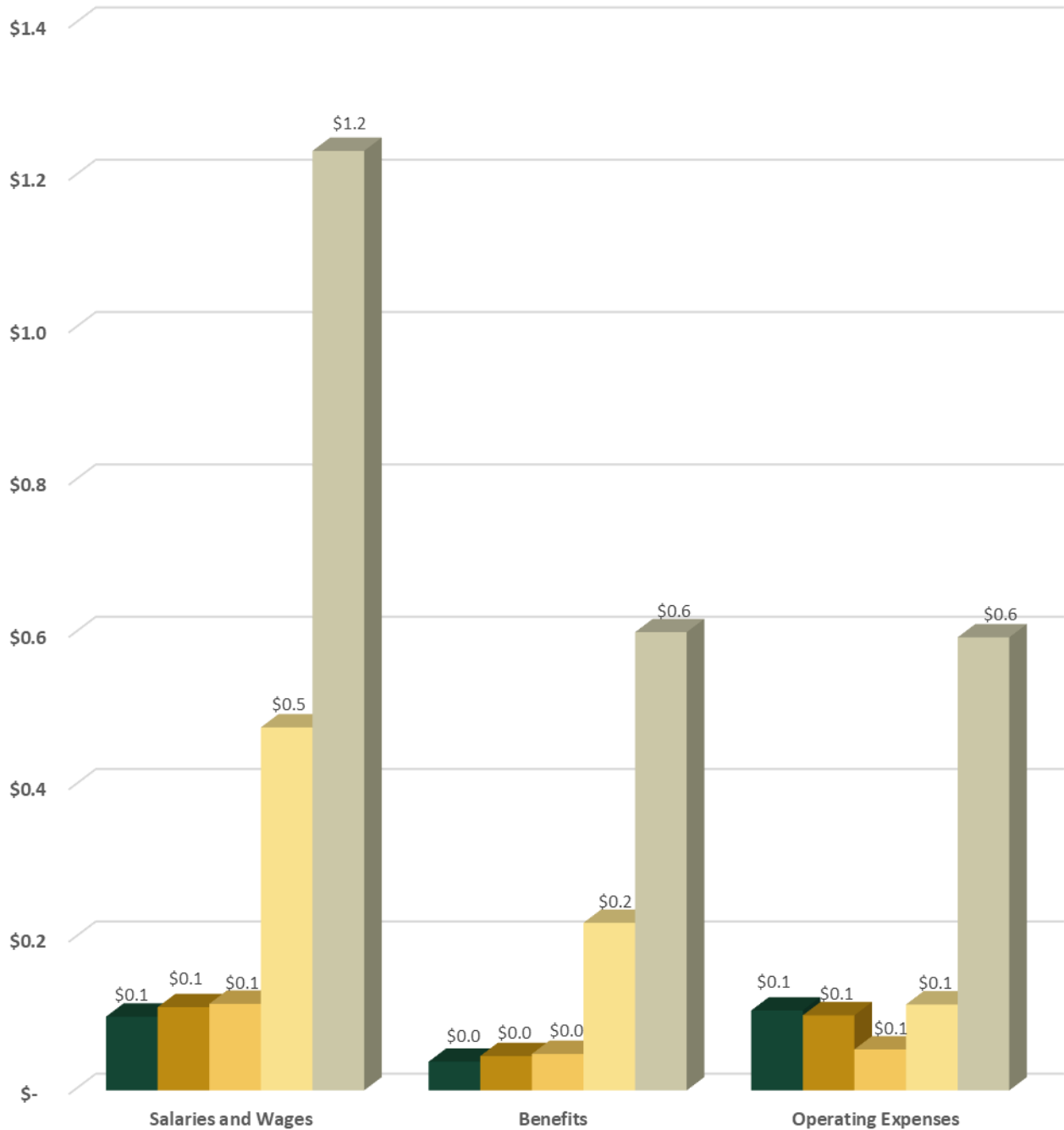
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Support					
Sources:					
Beginning Base	\$ 1,139,805	\$ -	\$ 1,139,805	\$ -	\$ 1,139,805
New Base & Benefit Funding	1,289,480	-	1,289,480	-	1,289,480
One Time Transfers	-	640	640	-	640
Total Sources	\$ 2,429,285	\$ 640	\$ 2,429,925	\$ -	\$ 2,429,925
Uses:					
Salaries					
Management & Supervisory	\$ 1,061,472	\$ -	\$ 1,061,472	\$ -	\$ 1,061,472
Support Staff	145,521	-	145,521	-	145,521
Other Salary & Wages	26,500	-	26,500	-	26,500
Total Salaries	1,233,493	-	1,233,493	-	1,233,493
Benefits					
Benefits	601,600	-	601,600	-	601,600
Total Benefits	601,600	-	601,600	-	601,600
Operating Expenditures					
Travel	57,600	-	57,600	-	57,600
Contractual Services	352,000	-	352,000	-	352,000
Services from Other Funds/Agencies	-	-	-	-	-
Supplies & Services	102,126	-	102,126	-	102,126
Other	82,880	-	82,880	-	82,880
Total Operating Expenditures	594,831	-	594,831	-	594,831
Total Uses	\$ 2,429,925	\$ -	\$ 2,429,925	\$ -	\$ 2,429,925
Surplus/(Deficit)	\$ (640)	\$ 640	\$ -	\$ -	\$ -



University Support Trend By Account Category (\$ millions)

FY 2021-2022 Actual FY 2022-2023 Actual FY 2023-2024 Actual FY 2024-2025 Actual FY 2025-2026 Base Budget



Note: Increase in operating expenses in FY2023-24 is due to increased funding in for economic development activities (\$0.4M)



CAL POLY

University Communications & Marketing

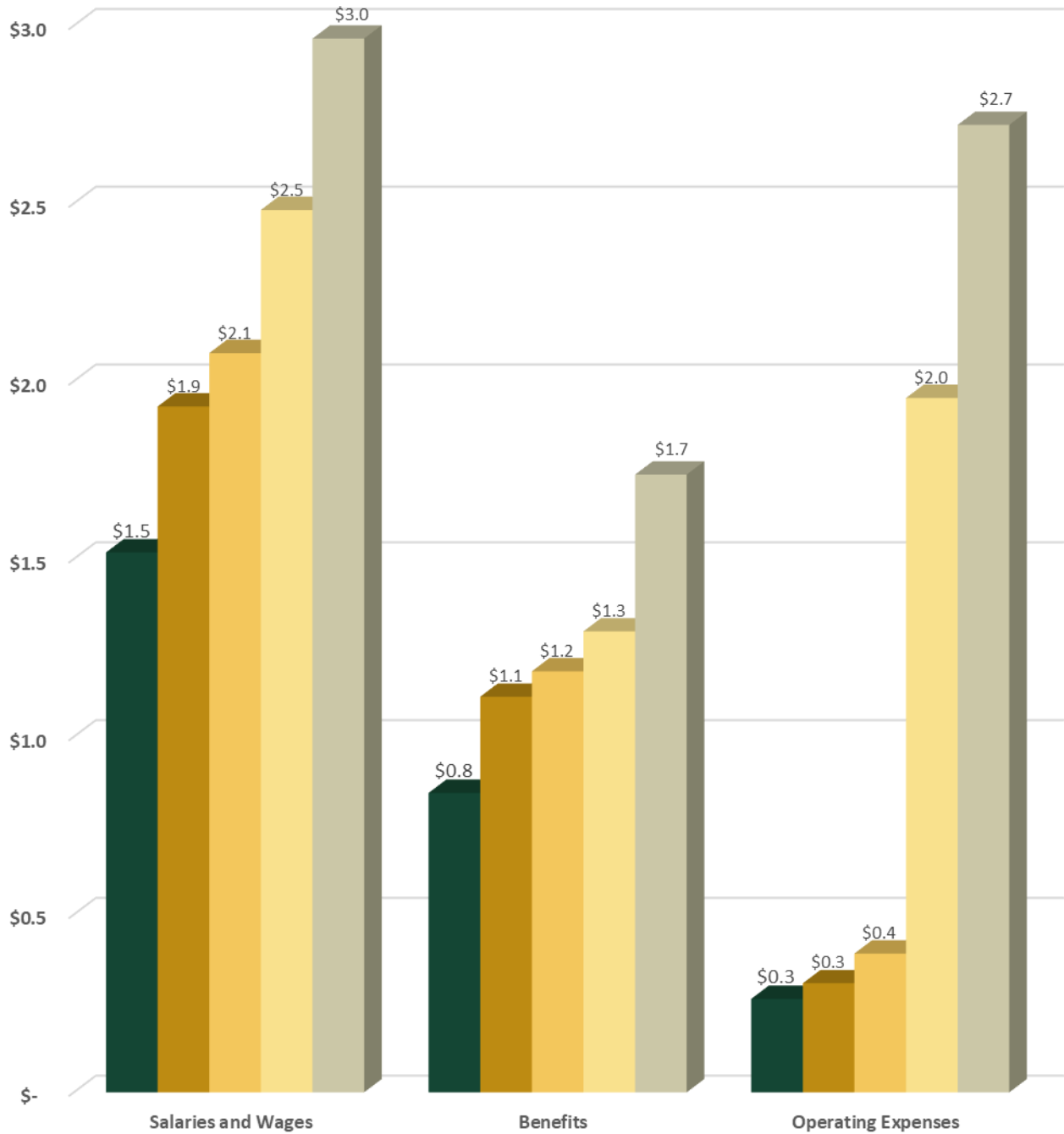
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Communications & Marketing					
Sources:					
Beginning Base	\$ 5,686,142	\$ -	\$ 5,686,142	\$ 780,203	\$ 6,466,345
New Base & Benefit Funding	1,587,297	-	1,587,297	-	1,587,297
One Time Transfers	-	148,172	148,172	155,000	303,172
Total Sources	\$ 7,273,439	\$ 148,172	\$ 7,421,611	\$ 935,203	\$ 8,356,814
Uses:					
Salaries					
Management & Supervisory	\$ 1,390,872	\$ -	\$ 1,390,872	\$ -	\$ 1,390,872
Support Staff	1,523,985	-	1,523,985	293,232	1,817,217
Other Salary & Wages	25,700	-	25,700	-	25,700
Student Assistant	23,000	-	23,000	-	23,000
Total Salaries	2,963,557	-	2,963,557	293,232	3,256,789
Benefits					
Benefits	1,737,297	-	1,737,297	175,099	1,912,396
Total Benefits	1,737,297	-	1,737,297	175,099	1,912,396
Operating Expenditures					
Utilities	-	-	-	-	-
Travel	30,536	-	30,536	-	30,536
Contractual Services	2,256,000	-	2,256,000	100,000	2,356,000
Services from Other Funds/Agencies	1,000	-	1,000	-	1,000
Supplies & Services	49,337	-	49,337	26,872	76,210
IT Hardware/Software/Licenses	113,740	-	113,740	-	113,740
Insurance	4,500	-	4,500	-	4,500
Other	265,643	-	265,643	340,000	605,643
Financial Aid	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Operating Expenditures	2,720,756	-	2,720,756	466,872	3,187,629
Total Uses	\$ 7,421,611	\$ -	\$ 7,421,611	\$ 935,203	\$ 8,356,814
Surplus/(Deficit)	\$ (148,172)	\$ 148,172	\$ -	\$ -	\$ -



University Communications and Marketing Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

Strategic Enrollment Management

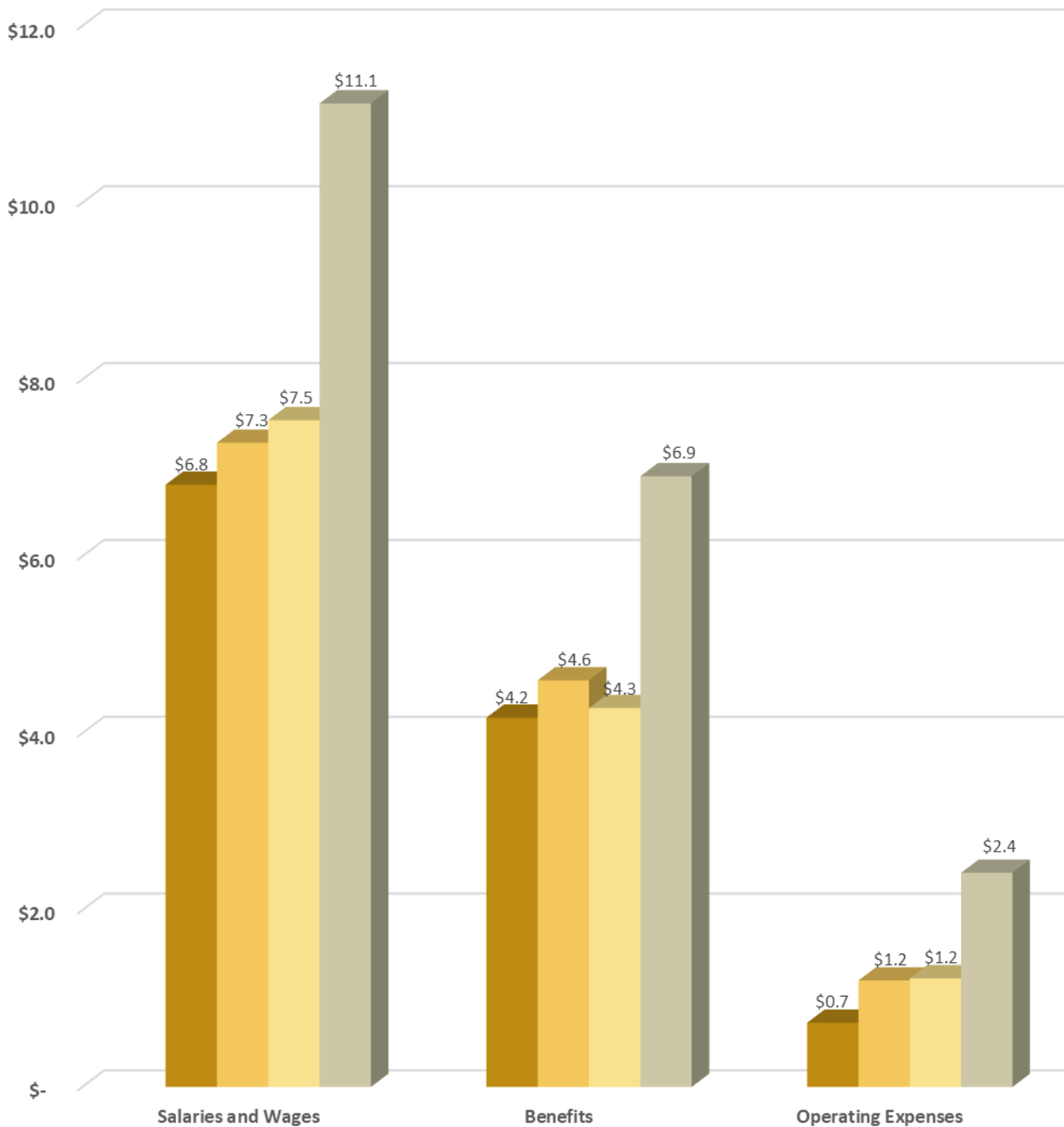
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Strategic Enrollment Management					
Sources:					
Beginning Base	\$ 13,168,068	\$ -	\$ 13,168,068	\$ 159,241	\$ 13,327,309
New Base & Benefit Funding	7,058,868	-	7,058,868	-	7,058,868
One Time Transfers	-	228,111	228,111	-	228,111
Total Sources	\$ 20,226,936	\$ 228,111	\$ 20,455,047	\$ 159,241	\$ 20,614,288
Uses:					
Salaries					
Management & Supervisory	\$ 3,310,276	\$ -	\$ 3,310,276	\$ -	\$ 3,310,276
Support Staff	7,476,076	-	7,476,076	-	7,476,076
Student Assistant	338,224	-	338,224	-	338,224
Total Salaries	11,124,577	-	11,124,577	-	11,124,577
Benefits					
Benefits	6,907,600	-	6,907,600	-	6,907,600
Total Benefits	6,907,600	-	6,907,600	-	6,907,600
Operating Expenditures					
Travel	182,361	-	182,361	-	182,361
Contractual Services	8,000	-	8,000	-	8,000
Services from Other Funds/Agencies	7,600	-	7,600	159,241	166,841
Supplies & Services	820,622	-	820,622	-	820,622
IT Hardware/Software/Licenses	629,743	-	629,743	-	629,743
Insurance	1,000	-	1,000	-	1,000
Other	773,545	-	773,545	-	773,545
Total Operating Expenditures	2,422,870	-	2,422,870	159,241	2,582,111
Total Uses	\$ 20,455,047	\$ -	\$ 20,455,047	\$ 159,241	\$ 20,614,288
Surplus/(Deficit)	\$ (228,111)	\$ 228,111	\$ -	\$ -	\$ -



Strategic Enrollment Management Trend by Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

University Personnel

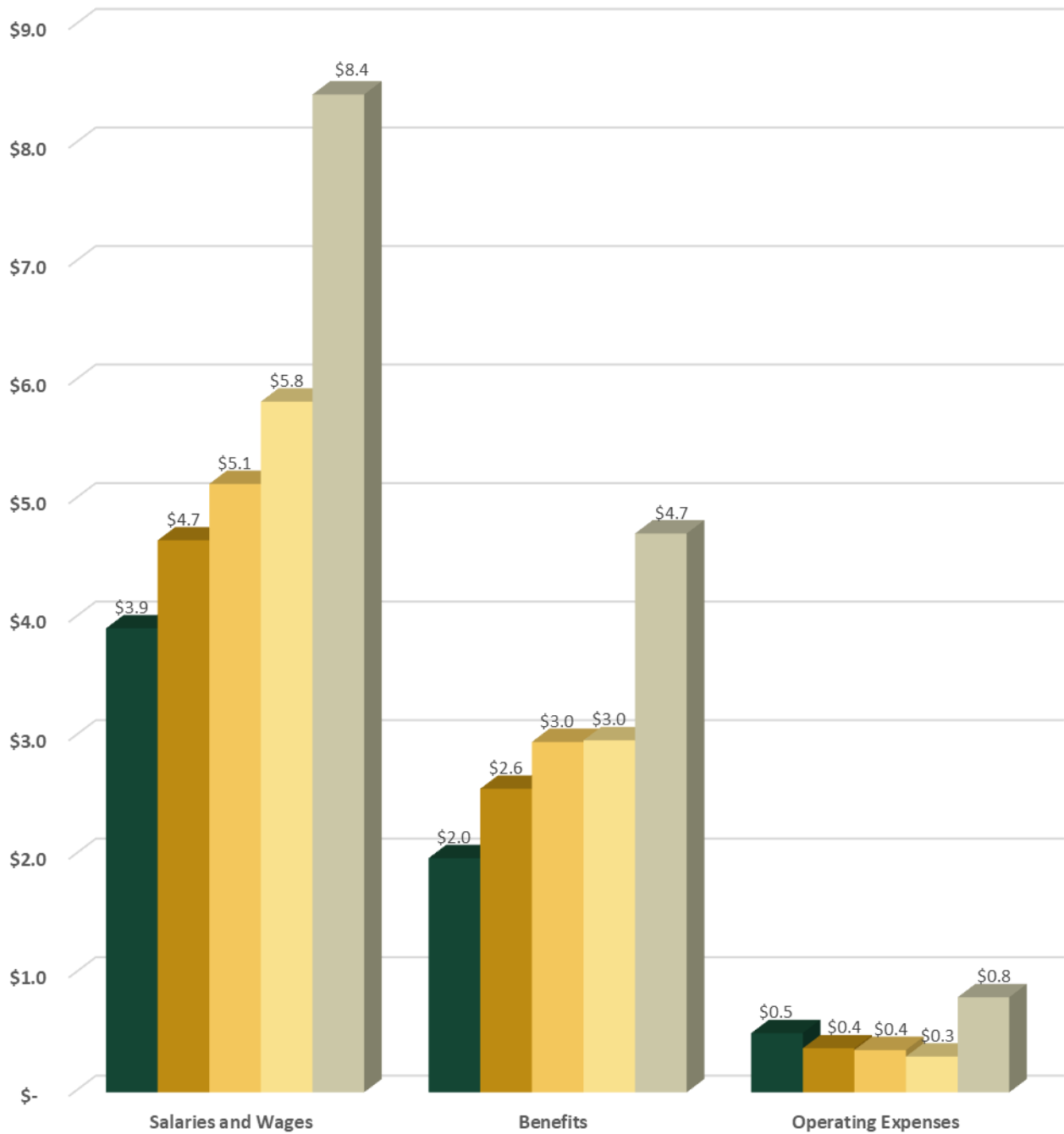
**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
University Personnel					
Sources:					
Beginning Base	\$ 8,560,394	\$ -	\$ 8,560,394	\$ 732,634	\$ 9,293,028
New Base & Benefit Funding	5,241,553	-	5,241,553	-	5,241,553
One Time Transfers	-	134,465	134,465	-	134,465
Total Sources	\$ 13,801,947	\$ 134,465	\$ 13,936,412	\$ 732,634	\$ 14,669,046
Uses:					
Salaries					
Management & Supervisory	\$ 4,688,554	\$ -	\$ 4,688,554	\$ -	\$ 4,688,554
Support Staff	3,532,059	-	3,532,059	-	3,532,059
Other Salary & Wages	128,960	-	128,960	9,420	138,380
Student Assistant	69,434	-	69,434	59,000	128,434
Total Salaries	8,419,007	-	8,419,007	68,420	8,487,427
Benefits					
Benefits	4,715,228	-	4,715,228	-	4,715,228
Total Benefits	4,715,228	-	4,715,228	-	4,715,228
Operating Expenditures					
Travel	31,500	-	31,500	57,000	88,500
Contractual Services	127,365	-	127,365	64,980	192,345
Services from Other Funds/Agencies	14,410	-	14,410	195,465	209,875
Supplies & Services	320,869	-	320,869	116,947	437,816
IT Hardware/Software/Licenses	12,300	-	12,300	44,230	56,530
Insurance	600	-	600	-	600
Other	295,133	-	295,133	185,592	480,725
Total Operating Expenditures	802,177	-	802,177	664,214	1,466,391
Total Uses	\$ 13,936,412	\$ -	\$ 13,936,412	\$ 732,634	\$ 14,669,046
Surplus/(Deficit)	\$ (134,465)	\$ 134,465	\$ -	\$ -	\$ -



University Personnel Trend By Account Category (\$ millions)

■ FY 2021-2022 Actual ■ FY 2022-2023 Actual ■ FY 2023-2024 Actual ■ FY 2024-2025 Actual ■ FY 2025-2026 Base Budget





CAL POLY

Centrally Managed

**General Operating Fund and Cost Recovery
Budget by Account Category
FY 2025-26**

	Operating	One-Time	Sub-Total Operating	Cost Recovery	Total
Centrally Managed					
Sources:					
Beginning Base	\$ 54,692,020	\$ -	\$ 54,692,020	\$ 4,249,995	\$ 58,942,015
New Base & Benefit Funding	28,986,343	-	28,986,343	-	28,986,343
One Time Transfers		826,452	826,452	-	826,452
Total Sources	\$ 83,678,363	\$ 826,452	\$ 84,504,815	\$ 4,249,995	\$ 88,754,810
Uses:					
Salaries					
Academic	\$ 2,338,721	\$ -	\$ 2,338,721	\$ -	\$ 2,338,721
Management & Supervisory	300,792	-	300,792	-	300,792
Support Staff	4,433,232	-	4,433,232	-	4,433,232
Student Assistant	31,644	-	31,644	-	31,644
Total Salaries	7,104,389	-	7,104,389	-	7,104,389
Benefits					
Benefits	(12,320,793)	-	(12,320,793)	-	(12,320,793)
Total Benefits	(12,320,793)	-	(12,320,793)	-	(12,320,793)
Operating Expenditures					
Utilities	11,728,891	-	11,728,891	-	11,728,891
Travel	1,725	-	1,725	-	1,725
Contractual Services	1,577,229	-	1,577,229	142,265	1,719,494
Services from Other Funds/Agencies	128,000	-	128,000	3,088,325	3,216,325
Supplies & Services	5,225,523	-	5,225,523	-	5,225,523
IT Hardware/Software/Licenses	4,554,946	-	4,554,946	-	4,554,946
Insurance	9,530,134	-	9,530,134	-	9,530,134
Other	18,059,005	-	18,059,005	-	18,059,005
Financial Aid	65,669,849	221,216	65,891,065	-	65,891,065
Debt Service	3,276,350	-	3,276,350	-	3,276,350
Transfers Out	2,000,000	352,416	2,352,416	610,000	2,962,416
Total Operating Expenditures	121,751,653	573,632	122,325,284	3,840,590	126,165,874
Total Uses	\$ 116,535,249	\$ 573,632	\$ 117,108,881	\$ 3,840,590	\$ 120,949,471
Surplus/(Deficit)	\$ (32,856,886)	\$ 252,820	\$ (32,604,066)	\$ 409,405	\$ (32,194,661)



CAL POLY

Other Operating Funds



OTHER OPERATING FUNDS SUMMARY

Other Operating Funds include state funded grant programs such as CSUPERB (Biotechnology Education and Research), COAST (Council on Ocean Affairs, Science and Technology) and ARI (Agricultural Research Institute), as well as some smaller funds supported directly by category IV user fees, such as WOW (Week of Welcome), S.O.A.R. (Summer Orientation and Registration), and Commencement.

These funds operate on a cash basis and the FY 2025-26 budget is based on a two-year average of actual activity in these funds.

Remaining cash balances in any of these programs at year-end are retained by the programs and cannot be transferred to other funds.



Other Operating Funds User Fees ¹

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 3,669,605	\$ 7,214,493	\$ 5,507,172	50.1%
Expenses	3,550,398	5,916,437	5,023,024	41.5%
Change in Net Assets	\$ 119,207	\$ 1,298,057	\$ 484,148	306.1%
Beginning Fund Balance	2,410,638	2,410,638	3,708,694	53.8%
Ending Fund Balance	\$ 2,529,844	\$ 3,708,694	\$ 4,192,842	65.7%

State Grants

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 15,752,118	\$ 9,570,020	\$ 6,941,267	(55.9%)
Expenses	15,295,084	7,883,395	12,438,182	(18.7%)
Change in Net Assets	\$ 457,034	\$ 1,686,625	\$ (5,496,916)	-1302.7%
Beginning Fund Balance	10,558,708	10,558,708	12,245,333	16.0%
Ending Fund Balance	\$ 11,015,742	\$ 12,245,333	\$ 6,748,417	-38.7%

Interest Earnings

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$ 2,373,137	\$ 7,139,119	\$ 5,544,230	133.6%
Expenses	99,400	5,000,000	5,163,246	5094.4%
Change in Net Assets	\$ 2,273,737	\$ 2,139,119	\$ 380,984	-83.2%
Beginning Fund Balance	1,394,618	1,394,618	3,533,738	153.4%
Ending Fund Balance	\$ 3,668,356	\$ 3,533,738	\$ 3,914,722	6.7%

¹ User Fees are Category IV fees



CAL POLY

Self-Support Funds



SELF-SUPPORT FUNDS SUMMARY

Self-Support Funds include University Housing, University Parking, Campus University Union (UU), and Extended, Professional and Continuing Education (E-PaCE). These funds/programs are often referred to as Enterprise Funds (self-support). They are mandated to acquire their own revenue for support of their programs with any residual retained by the fund to support future operating and capital expenses. Each of these self-support budgets go through individual review and approval processes.

What follows is a summary of the external budgets for these funds. In addition to the summary, more detailed budgets for each entity are located in the Appendices.



University Housing

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues:				
Rental Revenue	\$ 108,028,000	\$ 143,961,105	\$ 116,896,733	8.2%
Admissions Loan Repayment	128,000	128,000	128,000	0.0%
Transfer In	-	8,228,367	7,065,000	100.0%
Other Revenue	584,000	10,390,422	1,100,000	88.4%
Total Revenues	\$ 108,740,000	\$ 154,479,527	\$ 125,189,733	15.1%
Expenses:				
Salaries				
Management & Supervisory	\$ 2,329,936	\$ 1,998,301	\$ 2,121,036	(9.0%)
Support Staff	10,300,971	10,549,607	12,555,214	21.9%
Other Salary & Wages	243,640	300,246	80,600	(66.9%)
Student Assistant	1,155,800	763,564	1,193,300	3.2%
Total Salaries	14,030,348	13,611,718	15,950,150	13.7%
Benefits				
Benefits	9,919,667	9,710,153	12,182,708	22.8%
Total Benefits	9,919,667	9,710,153	12,182,708	22.8%
Operating Expenditures				
Utilities	5,481,060	5,305,130	5,366,996	(2.1%)
Travel	169,750	90,313	143,900	(15.2%)
Contractual services	5,701,995	3,922,886	4,994,237	(12.4%)
Services from Other Funds/Agencies	12,226,737	50,715,820	13,649,941	11.6%
Supplies & Services	3,430,399	2,442,040	3,409,024	(0.6%)
IT Hardware/Software	562,063	340,766	564,929	0.5%
Insurance	1,394,475	1,533,308	1,696,880	21.7%
Other	2,390,355	852,403	2,683,013	12.2%
Financial Aid	4,920,000	4,805,225	5,929,000	20.5%
Transfers Out	2,765,150	2,905,058	11,770,900	325.7%
Debt Service	32,280,195	32,149,395	35,685,491	10.5%
Total Operating Expenditures	71,322,179	105,062,346	85,894,311	20.4%
Total Expenses	\$ 95,272,194	\$ 128,384,217	\$ 114,027,169	19.7%
Change in Net Assets	\$ 13,467,806	\$ 26,095,310	\$ 11,162,564	17.1%
Beginning Fund Balance	27,393,981	27,393,981	53,489,291	95.3%
Ending Fund Balance	\$ 40,861,787	\$ 53,489,291	\$ 64,651,856	58.2%



Transportation and Parking Services

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Parking Fines and Forfeitures				
Revenues:				
Sales	\$ 1,513,150	\$ 1,353,959	\$ 1,455,620	(3.8%)
Revenue from Investments	158	11,348	165	4.7%
Other Revenue	185,338	190,206	181,639	(2.0%)
Total Revenue	\$ 1,698,646	\$ 1,555,513	\$ 1,637,425	(3.6%)
Expenses:				
Salaries				
Support Staff	\$103,088	\$ 73,767	\$ 137,610	33.5%
Management & Supervisory	-	-	49,956	100.0%
Student Assistant	50,000	67,126	56,100	12.2%
Total Salaries	153,088	140,893	243,666	59.2%
Benefits				
Benefits	65,596	37,819	141,758	116.1%
Total Benefits	65,596	37,819	141,758	116.1%
Operating Expenditures				
Utilities	25,000	30,691	20,000	(20.0%)
Contractual services	179,366	162,866	508,888	183.7%
Services from Other Funds/Agencies	-	1,576	58,000	100.0%
Supplies & Services	106,860	30,794	100,000	(6.4%)
IT Hardware/Software	-	81,575	-	100.0%
Travel	-	2,431	-	100.0%
Other	456,850	322,491	441,884	(3.3%)
Total Operating Expenditures	768,076	632,423	1,128,772	47.0%
Total Expenses	\$ 986,760	\$ 811,135	\$ 1,514,196	53.5%
Change in Net Assets	\$ 711,886	\$ 744,378	\$ 123,229	82.7%
Beginning Fund Balance	1,074,689	1,074,689	1,819,068	69.3%
Ending Fund Balance	\$ 1,786,575	\$ 1,819,068	\$ 1,942,297	8.7%



Transportation and Parking Services

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Parking Fees				
Revenues:				
Sales	\$ 5,755,205	\$ 6,448,359	\$ 5,990,028	4.1%
Revenue from Investments	50,000	323,286	50,000	0.0%
Transfers In	-	164,902	-	100.0%
Other Revenue	818,356	874,812	826,356	1.0%
Total Revenue	\$ 6,623,561	\$ 7,811,359	\$ 6,866,384	3.7%
Expenses:				
Salaries				
Management & Supervisory	\$ 343,795	\$ 343,800	\$ 310,134	(9.8%)
Support Staff	839,016	686,106	811,503	(3.3%)
Other Salaries & Wages	34,091	38,015	22,040	(35.4%)
Student Assistant	210,000	207,900	214,200	2.0%
Total Salaries	1,426,902	1,275,821	1,357,877	(4.8%)
Benefits				
Benefits	623,995	543,855	599,658	(3.9%)
Total Benefits	623,995	543,855	599,658	(3.9%)
Operating Expenditures				
Utilities	205,000	148,084	156,046	(23.9%)
Travel	10,000	13,066	10,200	2.0%
Contractual services	836,651	873,193	808,488	(3.4%)
Services from Other Funds/Agencies	968,613	1,017,971	1,050,654	8.5%
Supplies & Services	88,000	119,218	87,300	(0.8%)
IT Hardware/Software	221,735	155,063	150,300	(32.2%)
Insurance	129,480	147,208	127,239	(1.7%)
Transfers Out	1,065,000	1,065,000	900,000	(15.5%)
Other	112,946	154,269	127,140	12.6%
Debt Service	1,547,716	1,541,936	1,967,099	27.1%
Total Operating Expenditures	5,185,141	5,235,008	5,384,466	3.8%
Total Expenses	\$ 7,236,038	\$ 7,054,685	\$ 7,342,001	1.5%
Change in Net Assets	\$ (612,477)	\$ 756,673	\$ (475,618)	22.3%
Beginning Fund Balance	11,805,855	11,805,855	12,562,528	6.4%
Ending Fund Balance	\$ 11,193,378	\$ 12,562,528	\$ 12,086,911	8.0%



Transportation and Parking Services

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Total Parking Revenues:¹				
Sales	\$ 7,268,355	\$ 7,802,318	\$ 7,445,648	2.4%
Revenue from Investments	50,158	334,634	50,165	0.0%
Transfers In	-	164,902	-	0.0%
Other Revenue	1,003,694	1,065,019	1,007,995	0.4%
Total Revenue	\$ 8,322,207	\$ 9,366,872	\$ 8,503,808	2.2%
Expenses:¹				
Salaries				
Management & Supervisory	\$ 343,795	\$ 343,800	\$ 360,090	4.7%
Support Staff	942,104	759,873	949,113	0.7%
Other Salaries & Wages	34,091	38,015	22,040	(35.4%)
Student Assistant	260,000	275,026	270,300	4.0%
Total Salaries	1,579,991	1,416,714	1,601,543	1.4%
Benefits				
Benefits	689,591	581,674	741,416	7.5%
Total Benefits	689,591	581,674	741,416	7.5%
Operating Expenditures				
Utilities	230,000	178,775	176,046	(23.5%)
Travel	10,000	15,497	10,200	2.0%
Contractual services	1,016,017	1,036,059	1,317,376	29.7%
Services from Other Funds/Agencies	968,613	1,019,547	1,108,654	14.5%
Supplies & Services	194,860	150,012	187,300	(3.9%)
IT Hardware/Software	221,735	236,637	150,300	(32.2%)
Insurance	129,480	147,208	127,239	(1.7%)
Transfers Out	1,065,000	1,065,000	900,000	(15.5%)
Other	569,796	476,759	569,024	(0.1%)
Debt Service	1,547,716	1,541,936	1,967,099	27.1%
Total Operating Expenditures	5,953,217	5,867,431	6,513,238	9.4%
Total Expenses	\$ 8,222,798	\$ 7,865,820	\$ 8,856,197	7.7%
Change in Net Assets	\$ 99,409	\$ 1,501,052	\$ (352,389)	454.5%
Beginning Fund Balance	12,880,544	12,880,544	14,381,596	11.7%
Ending Fund Balance	\$ 12,979,953	\$ 14,381,596	\$ 14,029,207	8.1%

¹ Parking Fees subsidize Parking Fines to cover the fund deficit. This subsidy has been eliminated from revenues and expenses in the Total Parking summary



University Union

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues				
Sales	\$ 20,217,822	\$ 20,478,084	\$ 21,445,879	6.1%
Gifts/Grants	1,102,309	1,123,861	1,083,999	(1.7%)
Revenue from Investments	149,888	550,243	158,338	5.6%
Transfers In	-	1,337,392	-	0.0%
Other Revenue	-	56,028	-	0.0%
Total Revenues	\$ 21,470,019	\$ 23,545,607	\$ 22,688,215	5.7%
Expenses:				
Services from Other Funds/Agencies	49,996	335,853	76,977	54.0%
Contractual Services	5,952	5,801	2,989	(49.8%)
Supplies & Services	-	151	-	0.0%
IT Hardware/Software	1,218	-	868	(28.7%)
Insurance	4,371	2,627	3,005	(31.3%)
Other	11,205,293	10,254,571	11,133,619	(0.6%)
Transfers Out	5,525,000	7,025,000	3,765,000	(31.9%)
Debt Service	5,630,619	5,612,690	5,744,108	2.0%
Total Expenses	\$ 22,422,449	\$ 23,236,694	\$ 20,726,567	(7.6%)
Change in Net Assets	\$ (952,430)	\$ 308,913	\$ 1,961,649	306.0%
Beginning Fund Balance	15,499,261	15,499,261	15,808,174	2.0%
Ending Fund Balance	\$ 14,546,831	\$ 15,808,174	\$ 17,769,823	22.2%



Extended, Professional and Continuing Education (EPaCE)

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues:				
Continuing Education Fees	\$ 8,482,078	\$ 9,307,459	\$ 8,848,119	4.3%
Revenue from Investments	127,951	\$ 371,597	150,000	17.2%
Transfers In	513,704	\$ 265,017	761,600	48.3%
Other Revenue	2,723,201	\$ 2,271,324	2,585,251	(5.1%)
Total Revenues	\$ 11,846,934	\$ 12,215,397	\$ 12,344,970	4.2%
Expenses:				
Salaries				
Academic	\$ 1,869,207	\$ 1,670,570	\$ 1,982,246	6.0%
Management & Supervisory	439,430	389,864	599,362	36.4%
Support Staff	1,045,551	900,598	869,590	(16.8%)
Student Assistant	159,684	134,219	155,238	(2.8%)
Other Salaries & Wages	24,600	7,641	-	(100.0%)
Total Salaries	3,538,472	3,102,893	3,606,436	1.9%
Benefits				
Benefits	1,560,392	973,138	1,396,317	(10.5%)
Total Benefits	1,560,392	973,138	1,396,317	(10.5%)
Operating Expenditures				
Utilities	47,549	10,634	25,021	(47.4%)
Travel	109,077	130,140	209,480	92.0%
Services from Other Funds/Agencies	3,266,382	4,015,459	3,106,752	(4.9%)
Contractual Services	1,833,333	1,090,114	1,752,200	(4.4%)
Supplies & Services	87,725	1,209,242	161,842	84.5%
IT Hardware/Software	5,000	1,393	16,000	220.0%
Insurance	95,344	108,593	97,639	2.4%
Other	1,013,238	344,887	688,477	(32.1%)
Financial Aid	99,097	143,982	195,698	97.5%
Transfers Out	513,704	490,017	761,600	48.3%
Total Operating Expenditures	7,070,448	\$ 7,544,461	7,014,710	(0.8%)
Total Expenses	\$ 12,169,312	\$ 11,620,491	\$ 12,017,463	(1.2%)
Change in Net Assets - Operations	\$ (322,379)	\$ 594,906	\$ 327,507	(100.0%)
Beginning Fund Balance	10,426,744	10,426,744	11,021,650	5.7%
Ending Fund Balance	\$ 10,104,365	\$ 11,021,650	\$ 11,349,157	12.3%



CAL POLY

Other Selected Funds



OTHER SELECTED FUNDS & BUDGETS SUMMARY

Other Selected Funds & Budgets include additional California State University funds not already reported, as well as a summary of key Campus Based Fee budgets (a subset of General Operating Funds disclosed in the section starting on page 12). Funds not yet reported include Athletics [funded from Instructionally Related Activity (IRA) fees], Other IRA based fee budgets, and budgets funded by the California State Lottery. The Campus Based Fees that are included in this document are the Cal Poly Opportunity Fee (CPOF), Student Success Fee (SSF), College Based Fee (CBF), and Cal Poly Plan Fee (CPP).

IRA fee budgets are split between Athletics and other funds based upon a historical formula approved by the IRA committee. These funds are projected conservatively each year based upon expected student enrollment. They must be used for instructionally related activity purposes defined as "...those activities and laboratory experiences that are at least partially sponsored by an academic discipline or department and that are, in the judgment of the president of a particular campus, with the approval of the trustees, integrally related to its formal instructional offerings." (Ed Code 89230).

Athletics is funded by several different funding sources, including institutional support, student fees, and other revenues. Athletics has worked significantly over the past few years to reduce its ongoing deficit. This fiscal year budget reflects a balanced budget.

Lottery funds are allocated directly from the state as directed by the Chancellor's Office and Cal Poly is expected to receive approximately \$2.2 million. The California State Lottery Act of 1984 states "...all funds allocated from the California State Lottery Education Fund shall be used exclusively for the education of pupils and students and no funds shall be spent for acquisition of real property, construction of facilities, financing of research, or any other noninstructional purpose." The intent of Lottery funds is to provide monetary support aligned with an instructional purpose for the education of students. Revenues in this fund were consistent with those received in FY 2024–25.

Campus Based Fees are campus-based mandatory (category II) fees required for enrollment. SSF, CBF, and CPP are long-standing fees that are charged to all students. These fees increase each year by a 3-year trailing average of the Higher Education Price Index (HEPI), which was 4.20% for fees charged in FY 2025-26. CPOF is assessed to non-resident students on a cohort basis. SSF & CPOF fees are supported by committee decisions for allocations. The base portion of CBF is directly allocated to the college, while the new CBF portion is allocated to the Provost and Financial Aid. CPP is directed at the purview of the Provost.

What follows is a summary of these budgets. In addition to the summary, more detailed information on IRA, Lottery, CPOF and SSF budgets are located in the Appendices.



Instructionally Related Activities

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Final Budget	Actuals	Initial Budget	%
Revenues ¹	\$2,156,087	\$ 3,930,160	\$ 2,352,921	9.1%
Expenses	2,001,681	3,907,494	2,164,253	8.1%
Change in Net Assets	\$ 154,406	\$ 22,666	\$ 188,669	22.2%
Beginning Fund Balance	3,895,487	3,895,487	3,918,153	0.6%
Ending Fund Balance	\$ 4,049,893	\$ 3,918,153	\$ 4,106,822	1.4%

¹Many IRAs rely on funding separate from IRA Fee Revenue to support activities. With the exception of Athletics, these revenues are not currently budgeted; Other IRA revenue and expense budgets are fee allocations only. Athletics is not included and reported separately.

Lottery

	Fiscal Year 2024-25		Fiscal Year 2025-26	YoY Change (Budget)
	Budget	Actual	Budget	%
Revenues	\$2,231,000	\$ 2,468,918	\$ 2,231,000	0.0%
Expenses	2,231,000	2,236,245	2,231,000	0.0%
Change in Net Assets	\$ -	\$ 232,673	\$ -	100.0%
Beginning Fund Balance	2,083,043	2,083,043	2,315,716	11.2%
Ending Fund Balance	\$ 2,083,043	\$ 2,315,716	\$ 2,315,716	11.2%



Consolidated Athletics Budget

	General Operating Budget	IRA Budget	Scholarship Budget	Total Athletics Budget
Revenues				
Higher Education Fees				
General Operating Fund/Tuition and Fees	\$ 16,339,725	\$ 6,784,361	\$ -	\$ 23,124,086
Gifts Grants and Contracts	-	988,000	4,226,458	5,214,458
Other Financial Sources	-	1,930,650	191,000	2,121,650
Total Revenues	\$ 16,339,725	\$ 9,703,011	\$ 4,417,458	\$ 30,460,194
Expenses				
Salaries	9,957,386	706,761	-	10,664,148
Benefits	5,767,613	234,733	-	6,002,346
Travel	213,301	3,961,589	-	4,174,890
Contractual services	14,681	1,043,864	-	1,058,545
Service from other funds/agencies	-	382,404	-	382,404
Supplies & Services	213,782	2,420,213	-	2,633,995
IT Hardware/Software/Licenses	13,872	343,245	-	357,117
Insurance	5,000	558,268	-	563,268
Other	154,090	51,934	4,417,458	4,623,482
Total Expenses	16,339,725	9,703,011	4,417,458	30,460,194
Change in Net Assets	\$ -	\$ -	\$ -	\$ -



Student Fee Allocations

	Fiscal Year 2025-26			
	Cal Poly Opportunity Fee	Student Success Fee	College Based Fees	Cal Poly Plan
Revenues	\$ 28,750,000	\$ 23,883,000	\$ 69,174,000	\$ 6,526,000
Allocations				
Colleges				
Agriculture, Food & Environmental Sciences	780,951	2,007,881	5,473,898	197,159
Architecture & Environmental Design	313,080	610,331	2,016,591	145,661
Orfalea College of Business	902,972	1,811,779	4,236,154	964,394
Liberal Arts	1,048,200	2,593,694	4,324,153	1,484,016
Engineering	1,475,433	3,575,944	8,164,916	565,713
Science & Math	1,391,324	3,279,190	4,158,931	2,128,196
Graduate Education	-	200,000	109,467	-
Library	362,258	125,660	-	589,873
Academic Affairs	1,063,508	(35,398)	15,191,215	450,988
Academic Affairs - Student Success	1,812,371	1,376,258	-	-
Academic Affairs - Office Senior Vice President	290,503	-	-	-
Academic Affairs - Academic Innovation & Prog	-	530,557	14,804	-
Student Affairs Divisional Operations	16,000	73,657	-	-
Student Affairs Equity & Transition	1,477,134	2,160,531	-	-
Student Affairs Diversity & Inclusion	816,190	852,536	-	-
Student Affairs Leadership & Service	163,439	186,852	-	-
Dean of Students	-	409,381	-	-
Campus Health & Wellbeing	-	934,059	-	-
Information Technology Services	-	250,000	-	-
UP - Diversity and Inclusion	282,545	311,268	-	-
Enrollment Management & University Strategy	1,013,004	446,956	-	-
Financial Aid	15,541,088	2,181,865	25,533,000	-
Office of Research	-	-	(49,129)	-
Total Allocations	28,750,000	23,883,000	69,174,000	6,526,000
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -



CAL POLY

Maintenance, Repair and Capital Improvement



MAINTENANCE, REPAIR AND CAPITAL IMPROVEMENT (MRC) SUMMARY

Maintenance, Repair and Capital Improvement budgets are project-based and funded from a variety of sources related to improving campus facilities. These projects are continuously reviewed and approved by the Senior Vice President for Administration and Finance. This list includes projects funded by various campus entities, gifts, and state funds.

All projects are budgeted and funded uniquely. The current budgeting system/process utilizes a roll-over method, where year-end balances (carryover) remain with the project as beginning available funds in the following year. Additionally, \$1 million is allocated from university resources annually for both deferred maintenance and special repair projects.

The most significant changes from the prior year include:

Major Capital Projects:

Funding for major capital projects includes budgets for the Water Reclamation Facility and the Student Success Center. Contingency funds for these and other major capital projects make up the balance in the contingency funding.

State Department Funding

Funding for classroom upgrades, security improvements, and other smaller projects.

Housing

Funding for security improvements.

University Union

Funding for roofing, technology upgrades, and other recreation center improvements.

Special Projects:

The special projects funding includes budgets for substation redundancy, lift station replacement, and campus roofing repairs.

Cal Poly has also undertaken a 10-year student housing improvement project that is funded with State revenue bonds and, therefore, is not included in the MRC listing.



Maintenance, Repair and Capital Improvement

Project Type	Adopted FY 2025-26	Carryover from FY 2024-25	Amended FY 2025-26
Associated Students Inc.	\$ 65,000	\$ -	\$ 65,000
Deferred Maintenance	2,125,000	560,866	2,685,866
Energy Projects	-	1,559,617	1,559,617
Cal Poly Foundation	-	813,781	813,781
State Department Funding	-	5,004,742	5,004,742
Health Center	900,000	793,588	1,693,588
Performing Arts Center	50,000	1,579,879	1,629,879
Housing	4,510,000	141,418	4,651,418
Major Capital Projects	-	43,677,004	43,677,004
Parking	900,000	1,051,866	1,951,866
University Union	3,765,000	1,307,215	5,072,215
Contingency ¹	-	50,456,841	50,456,841
Special Projects	-	3,749,654	3,749,654
Special Repair & Utility Savings Projects	-	967,904	967,904
Total	\$ 12,315,000	\$ 111,664,374	\$ 123,979,374

¹ Includes contingency funding for Housing, Parking, University Union, Maintenance & Repair and Capital Projects



CAL POLY

Auxiliary Funds (External Enterprises)



AUXILIARY (EXTERNAL ENTERPRISE) SUMMARY

Auxiliary organizations, or External Enterprise Funds, are separate 501(c)(3) legal entities authorized in the California Education Code to provide essential services to students and employees. They operate in association with campuses pursuant to special written agreements and are authorized to perform specific functions that contribute to the educational mission of the campus.

At Cal Poly, this includes, Associated Students, Inc. (ASI), Cal Poly Partners (CPP), Cal Poly Foundation (Foundation), and the Performing Arts Center (PAC). These funds exist outside of the State fund system, however support Cal Poly in its mission. In addition, all have their own Board and managing body that reviews and approves their finances, although they operate within the policies established by the California State University Board of Trustees, the Chancellor, and the campus.

These programs are self-contained. They must bring in their own revenue to support the program, with any residual income retained by the entity to support future operating and capital expenses.

What follows is a summary of the external budgets for these funds. In addition to the summary, more detailed budgets for each entity are located in the Appendices.



Auxiliary Funds

	Fiscal Year 2025-26			
	Associated Students, Inc.	Cal Poly Partners	Cal Poly Foundation	Performing Arts Center ¹
Revenues	\$ 4,768,537	\$ 69,799,000	\$ 7,416,320	\$ 2,686,628
Expenses	4,768,537	68,749,000	6,732,653	2,308,014
Transfers to Maintenance & Repair Reserves	-	-	-	375,000
Other Income (Expense)	-	(2,225,000)	-	-
Change in Net Assets	\$ -	\$ (1,175,000)	\$ 683,667	\$ 3,614
Beginning Fund Balance	4,528,245	-	-	1,042,766
Ending Fund Balance	\$ 4,528,245	\$ (1,175,000)	\$ 683,667	\$ 1,046,380

¹ PAC revenues and expenses have been reduced by General Operating funded amounts to avoid duplication with budgets contained in previous reports. The amount is \$1,370,502 for FY 2024-25 and \$1,404,764 for FY 2025-26.



CAL POLY

Appendices




MEMORANDUM

9/18/2025

TO: Jeffrey D. Armstrong
President

Allison Baird-James
Senior Vice President
Administration and Finance

FROM: Regan Linderman *RL*
Executive Director
University Budget & Fiscal
Planning

COPIES: J. Haft
T. Harris
A. Liddicoat
D. Valadez 
David Valadez

SUBJECT: Approval of FY 2025/26 Cal Poly
Operating Budget Allocations

Attached for your review and approval is the Cal Poly General Operating Budget Plan for FY 2025/26, confirming allocation decisions for the upcoming year.

Budget highlights for FY 2025/26 include:

- The base budget is built on the following academic year enrollment targets:

Campus	SLO	Solano	Summer	Total
Headcount	22,600	808	2,078	25,486
Resident FTES	18,513	835	974	20,322
Non-Resident FTES	3,404	20	125	3,549

- The base state appropriation of \$250,825,000 is allocated as follows:

Campus	SLO	Solano	Total
2024-25 State Appropriation	220,686,000	42,846,000	263,532,000
2024-25 Retirement Adjustment	(8,012,000)	(984,000)	(8,996,000)
2025-26 GF Increase - enrollment growth/(reallocation)	3,966,000	(417,000)	3,549,000
2025-26 GF Increase - mandatory costs	1,693,000	740,000	2,433,000
2025-26 GF Reduction - campus portion of 3%	(8,774,000)	(919,000)	(9,693,000)
Total 2025-26 State Appropriation	209,559,000	41,266,000	250,825,000

- The San Luis Obispo campus base tuition and fees increased by \$35,588,000 with an additional \$12,874,015 expected from the summer term.
- The budget reflects a base operating deficit of \$32,604,066 that increases to \$34,641,345 with the inclusion of one-time items. This deficit will be addressed with one-time funding and the use of economic uncertainty reserves.

Approved:

<u>Allison Baird-James</u>	<u>09/23/2025</u>
<small>Allison Baird-James (Sep 23, 2025 08:26:19 PDT)</small>	
_____ Allison Baird-James	_____ Date
<u>Jeffrey D. Armstrong</u>	<u>09/23/2025</u>
_____ Jeffrey D. Armstrong	_____ Date

CSU General Operating Fund Budget Plan FY 2025/26

	Base Operating Budget (incl Maritime) FY 2024/25	Base Budget Variance	One-time funding adjustments	Base Operating Budget FY 2025/26	One Time Budget FY 2025/26	Summer 2025	Total Operating Fund Budget FY 2025/26
Sources							
Allocated State Appropriations	263,145,000	-	-	263,145,000	-	-	263,145,000
Enrollment Growth/Reallocation	(417,000)	3,966,000	-	3,549,000	-	-	3,549,000
Retirement Adjustment systemwide 2024/25	(8,996,000)	-	-	(8,996,000)	-	-	(8,996,000)
General Fund Reduction - one-time 2024/25	(3,180,000)	-	3,567,000	387,000	-	-	387,000
GF Increase - Mandatory Costs	740,000	1,693,000	-	2,433,000	-	-	2,433,000
Appropriation Reduction - systemwide	(919,000)	(8,774,000)	-	(9,693,000)	-	-	(9,693,000)
<i>Sub-total - State Appropriation</i>	250,373,000	(3,115,000)	3,567,000	250,825,000	-	-	250,825,000
Campus Based Fees							
Tuition	138,898,625	8,974,000	-	147,872,625	-	12,874,015	160,746,640
Non-resident Tuition	40,975,312	3,454,000	-	44,429,312	-	-	44,429,312
College Based Fee I (Designated Fee)	25,069,000	1,550,000	-	26,619,000	-	-	26,619,000
College Based Fee II (Designated Fee; 60% to Fin Aid)	26,533,000	16,022,000	-	42,555,000	-	-	42,555,000
Student Success Fee (Designated Fee)	22,705,000	1,178,000	-	23,883,000	-	-	23,883,000
Cal Poly Plan (Designated Fee)	6,202,000	324,000	-	6,526,000	-	-	6,526,000
Professional Grad Fee (Designated Fee; 25% to Fin Aid)	192,596	30,000	-	222,596	-	-	222,596
Health Services (Designated Fee; 30% to Fin Aid)	17,871,295	833,000	-	18,704,295	-	-	18,704,295
Cal Poly Opportunity Fee (Designated Fee; 50% to Fin Aid)	25,527,000	3,223,000	-	28,750,000	-	-	28,750,000
Other Campus Receipts and Sources	8,355,196	-	-	8,355,196	-	-	8,355,196
<i>Sub-total - Campus Based Fees</i>	312,329,024	35,588,000	-	347,917,024	-	12,874,015	360,791,039
Total Sources	562,702,024	32,473,000	3,567,000	598,742,024	-	12,874,015	611,616,039
Headcount	23,226	182	-	23,408	-	2,078	25,486
Resident FTES	18,932	416	-	19,348	-	974	20,322
Non-Resident FTES	3,356	67	-	3,424	-	125	3,549

CSU General Operating Fund Budget Plan FY 2025/26

	Base Operating Budget (incl Maritime) FY 2024/25	Base Budget Variance	One-time funding adjustments	Base Operating Budget FY 2025/26	One Time Budget FY 2025/26	Summer 2025	Total Operating Fund Budget FY 2025/26
Uses							
General Campus Allocations							
Academic Affairs General Support	161,567,683	(4,277,500)	-	157,290,183	-	6,389,985	163,680,168
Academic Affairs Fees	65,702,121	2,707,549	-	68,409,670	-	-	68,409,670
Strategic Enrollment Management General Support	10,675,759	(271,468)	-	10,404,291	-	10,000	10,414,291
Strategic Enrollment Management Fees	2,390,981	821,954	-	3,212,935	-	-	3,212,935
Student Affairs General Support	10,647,720	(598,415)	-	10,049,305	-	1,180,104	11,229,409
Student Affairs Fees	21,714,779	871,000	-	22,585,779	-	-	22,585,779
Administration & Finance	68,070,620	(2,330,000)	-	65,740,620	-	272,000	66,012,620
President's Office	2,015,217	(370,236)	-	1,644,981.5	-	-	1,644,981
University Support	1,491,805	(98,124)	-	1,393,681	-	-	1,393,681
Strategic Init & Advocacy	826,320	-	-	826,320	-	-	826,320
University Development	5,032,047	(212,896)	-	4,819,150	-	-	4,819,150
University Communications & Marketing	5,686,142	(150,000)	-	5,536,142	-	18,875	5,555,017
University Personnel	8,676,122	(486,181)	-	8,189,941	-	-	8,189,941
<i>Sub-total - General Campus Allocations</i>	364,497,316	(4,394,317)	-	360,102,998	-	7,870,964	367,973,962
Campus Based Scholarships							
SUG Allocation	15,685,000	2,340,000	-	18,025,000	-	-	18,025,000
College Based Fees II	14,887,815	8,892,210	-	23,780,025	-	-	23,780,025
Cal Poly Opportunity Grant	12,763,500	1,611,500	-	14,375,000	-	-	14,375,000
Other Fee-based aid	2,444,500	111,500	-	2,556,000	-	-	2,556,000
General campus-based scholarships/aid	6,571,143	362,681	-	6,933,824	-	3,031,004	9,964,828
<i>Sub-total - Campus Based Scholarships</i>	52,351,958	13,317,891	-	65,669,849	-	3,031,004	68,700,853
Centrally Managed/Mandatory Costs							
Benefit Centralization Savings	(5,000,000)	-	-	(5,000,000)	-	-	(5,000,000)
Centralized Benefit Pool	131,166,868	4,245,405	3,567,000	138,979,273	-	638,454	139,617,727
Risk/Liability Insurance Coverage	10,489,767	350,000	-	10,839,767	-	-	10,839,767
Campus Utilities	14,989,920	-	-	14,989,920	-	-	14,989,920
Debt Service	3,981,500	(778,800)	-	3,202,700	-	-	3,202,700
Cal Poly Opportunity Fee Assessment	1,100,550	175,800	-	1,276,350	-	-	1,276,350
Strategic Investment Initiatives	2,000,000	-	-	2,000,000	-	-	2,000,000
Summer Support (SEM/Program Mgmt./University Overhead)	-	-	-	-	-	1,157,401	1,157,401
Centrally Funded Software	3,736,448	1,313,107	-	5,049,555	-	-	5,049,555
Mustang Business Park	3,000,000	-	-	3,000,000	-	-	3,000,000
Other	1,159,000	(502,000)	-	657,000	-	-	657,000
<i>Sub-total - Centrally Managed/Mandatory Costs</i>	166,624,053	4,803,512	3,567,000	174,994,565	-	1,795,855	176,790,420

CSU General Operating Fund Budget Plan FY 2025/26

	Base Operating Budget (incl Maritime) FY 2024/25	Base Budget Variance	One-time funding adjustments	Base Operating Budget FY 2025/26	One Time Budget FY 2025/26	Summer 2025	Total Operating Fund Budget FY 2025/26
Strategic Allocations							
Academic Mission	865,025	6,408,800	-	7,273,825	-	-	7,273,825
Staff Compensation	37,000	3,554,424	-	3,591,424	-	-	3,591,424
Tariff/Economic Impact Potential	-	3,000,000	-	3,000,000	-	-	3,000,000
Athletics	-	2,615,000	-	2,615,000	-	-	2,615,000
Academic Affairs - Faculty Compensation	-	2,243,622	-	2,243,622	-	-	2,243,622
University Personnel	-	1,681,809	-	1,681,809	1,000,000	-	2,681,809
New Facility Operations	-	1,627,000	-	1,627,000	-	-	1,627,000
Center for Innovation and Entrepreneurship (CIE)	-	1,200,000	-	1,200,000	-	-	1,200,000
University Development	-	1,120,000	-	1,120,000	-	-	1,120,000
Other strategic initiatives	-	1,097,263	-	1,097,263	670,236	-	1,767,499
Strategic Enrollment Management	-	1,048,607	-	1,048,607	-	-	1,048,607
Strategic Initiatives & Advocacy	-	1,044,515	-	1,044,515	-	-	1,044,515
University Support	-	668,854	-	668,854	98,124	-	766,978
Academic Affairs	-	527,300	-	527,300	-	-	527,300
Promotion & Tenure & LRE	511,279	338,721	-	850,000	-	-	850,000
Student Affairs	-	100,000	-	100,000	445,111	-	545,111
Maritime Centralized/Other	889,459	-	-	889,459	-	-	889,459
Children's Center	155,000	(155,000)	-	-	-	-	-
<i>Sub-total, Strategic Allocations</i>	2,457,763	28,120,915	-	30,578,678	2,213,471	-	32,792,149
Total Uses	585,931,090	41,848,000	3,567,000	631,346,090	2,213,471	12,697,823	646,257,384
Projected Budget Surplus / (Deficit)	(23,229,066)	(9,375,000)	-	(32,604,066)	(2,213,471)	176,192	(34,641,345)
Budgeted Reserves							
Campus Reserves - Economic Uncertainty	-	-	-	-	(34,641,345)	-	(34,641,345)
<i>Sub-total, Reserves</i>	-	-	-	-	(34,641,345)	-	(34,641,345)
Projected Budget Surplus/(Deficit) After Reserves	(23,229,066)	(9,375,000)	-	(32,604,066)	32,427,874	176,192	-



Summary of New Allocations By Division / Source FY 2025-26

	State Approp & Tuition	Campus Based Fees	External Funding	One-Time	Total
Academic Affairs					
General Fund Reduction	\$ (4,300,000)	\$ -	\$ -	\$ -	\$ (4,300,000)
Salary equity	2,243,622	-	-	-	2,243,622
College Based Fee I - Colleges	-	1,550,000	-	-	1,550,000
Cal Poly Opportunity Fee	-	833,549	-	-	833,549
Solano Campus Support	527,300	-	-	-	527,300
Faculty Promotion/Tenure/LRE	338,721	-	-	-	338,721
Cal Poly Plan	-	324,000	-	-	324,000
Graduate Education	-	22,500	-	-	22,500
	\$ (1,190,357)	\$ 2,730,049	\$ -	\$ -	\$ 1,539,692
Strategic Enrollment Management/Student Affairs					
General Fund Reduction	\$ (869,883)	\$ -	\$ -	\$ -	\$ (869,883)
SLATE	825,857	-	-	-	825,857
Health Services Fee	-	729,000	-	-	729,000
College Based Fee II	-	720,990	-	-	720,990
Cal Poly Opportunity Fee	-	242,964	-	-	242,964
Commencement	-	-	-	445,111	445,111
Solano Campus Support	222,750	-	-	-	222,750
Rose Parade	100,000	-	-	-	100,000
	\$ 278,725	\$ 1,692,954	\$ -	\$ 445,111	\$ 2,416,790
Administration & Finance					
General Fund Reduction	\$ (2,330,000)	\$ -	\$ -	\$ -	\$ (2,330,000)
Athletics	2,615,000	-	-	-	2,615,000
New Facilities Operational Support	1,627,000	-	-	-	1,627,000
Performing Arts Center Partner Increase	34,263	-	-	-	34,263
	\$ 1,946,263	\$ -	\$ -	\$ -	\$ 1,946,263
University Personnel					
General Fund Reduction	\$ (486,181)	\$ -	\$ -	\$ -	\$ (486,181)
Campus Growth Support	1,681,809	-	-	-	1,681,809
Project Support	-	-	-	1,000,000	1,000,000
	\$ 1,195,628	\$ -	\$ -	\$ 1,000,000	\$ 2,195,628
University Development					
Campus Fees Fund Reduction	\$ -	\$ (212,896)	\$ -	\$ -	\$ (212,896)
University Development Support	1,120,000	-	-	-	1,120,000
	\$ 1,120,000	\$ (212,896)	\$ -	\$ -	\$ 907,104
President's Office					
General Fund Reduction	\$ (370,236)	\$ -	\$ -	\$ 370,236	\$ -
Presidential Communications	288,000	-	-	-	288,000
	\$ (82,236)	\$ -	\$ -	\$ 370,236	\$ 288,000




Summary of New Allocations By Division / Source FY 2025-26

	State Approp & Tuition	Campus Based Fees	External Funding	One-Time	Total
University Support					
General Fund Reduction	\$ (98,124)	\$ -	\$ -	\$ 98,124	\$ -
Solano Campus Support	668,854	-	-	-	668,854
	\$ 570,730	\$ -	\$ -	\$ 98,124	\$ 668,854
Strategic Initiatives & Advocacy					
General Fund Allocation	\$ 1,044,515	\$ -	\$ -	\$ -	\$ 1,044,515
	\$ 1,044,515	\$ -	\$ -	\$ -	\$ 1,044,515
University Communication and Marketing					
General Fund Reduction	\$ (150,000)	\$ -	\$ -	\$ 300,000	\$ 150,000
	\$ (150,000)	\$ -	\$ -	\$ 300,000	\$ 150,000
Centrally Managed/Mandatory Costs					
Financial Aid - College Based Fee	\$ -	\$ 8,892,210	\$ -	\$ -	\$ 8,892,210
College Based Fee II - Provost	-	6,408,800	-	-	6,408,800
Compensation	3,554,424	1,203,677	-	-	4,758,101
Centralized Benefits	3,567,000	722,206	-	-	4,289,206
Tariff/Economic Impact	3,000,000	-	-	-	3,000,000
Financial Aid - SUG	2,340,000	-	-	-	2,340,000
General Fund Reduction - Centralized Benefits	2,319,521	-	-	-	2,319,521
Financial Aid - Cal Poly Opportunity Fee	-	1,611,500	-	-	1,611,500
Centrally Funded Software	1,313,107	-	-	-	1,313,107
Center for Innovation & Entrepreneurship (CIE)	1,200,000	-	-	-	1,200,000
Harvest Lofts	650,000	-	-	-	650,000
Financial Aid - Athletics	362,681	-	-	-	362,681
Risk/Insurance	350,000	-	-	-	350,000
CPOF Fee Assessment	175,800	-	-	-	175,800
REACH Support	125,000	-	-	-	125,000
Financial Aid - Health	-	104,000	-	-	104,000
Financial Aid - Prof Grad Fee	-	7,500	-	-	7,500
Fire Services Contract	(27,000)	-	-	-	(27,000)
Children's Center	(155,000)	-	-	-	(155,000)
SB84 Loan Final Year Decrease	(178,800)	-	-	-	(178,800)
Infrastructure - CRM	(475,000)	-	-	-	(475,000)
Debt Service Frost Center	(600,000)	-	-	-	(600,000)
	\$ 17,521,733	\$ 18,949,894	\$ -	\$ -	\$ 36,471,627
Total Allocations by Funding Source	\$ 22,255,000	\$ 23,160,000	\$ -	\$ 2,213,471	\$ 47,628,471

Systemwide Budget Office
401 Golden Shore, 5th Floor
Long Beach, CA 90802-4210
P: 562-951-4560 / F: 562-951-4970

CODED MEMO B 2025-02

To: CSU Chief Financial Officers

From: Jeni Kitchell, Assistant Vice Chancellor 
Finance and Budget Administration/Controller
Jeni Kitchell (Jul 18, 2025 14:26 PDT)

CC: Dr. Mildred García, Chancellor
Patrick J. Lenz, Interim Executive Vice Chancellor and Chief Financial Officer
Frank Hurtarte, Vice Chancellor of Human Resources
Dr. Dilcie Perez, Deputy Vice Chancellor, Academic and Student Affairs and Chief Student Affairs Officer
Dr. Nathan Evans, Deputy Vice Chancellor, Academic and Student Affairs and Chief Academic Officer
CSU Presidents, Provosts, Vice Presidents for Student Affairs, Financial Officers, Budget Officers, Financial Aid Directors, Enrollment Planning and Resource Officers

Date: July 18, 2025

Re: 2025-26 Final Budget Allocations

Attachments: Coded Memo B 2025-02, Attachments A-G

The Budget Act of 2025 includes a \$143.8 million reduction in base General Fund appropriation for the California State University (CSU), with restoration intended in 2026-27. A summary of the 2025-26 final base operating budget can be found on the next page. The budget includes increases of \$0.3 million for drug testing devices at universities; \$1.3 million for the Center for California Studies Capital Fellows Program; and \$0.2 million for the Corporation for Education Network Initiatives in California.

New tuition revenue from the 6% tuition rate increase will only partially cover the university’s new costs for 2025-26. Rather than receiving \$252.3 million in new state funding for 2025-26 as planned, the fourth year of the compact will be deferred, with the intent to split it into two ongoing payments: \$100.9 million in 2026-27 and \$151.4 million in 2028-29. A one-time back payment of \$252.3 million is also planned for 2027-28. The dual expectation to reduce funding and increase spending exposes the CSU to significant fiscal risks. Universities will need to responsibly align costs with available state and tuition funding. This memo and related attachments show an additional budget gap of \$164 million in ongoing resources for 2025-26.

CSU Universities	East Bay	Monterey Bay	San Francisco
Bakersfield	Fresno	Northridge	San José
Channel Islands	Fullerton	Pomona	San Luis Obispo
Chico	Humboldt	Sacramento	San Marcos
Dominguez Hills	Long Beach	San Bernardino	Sonoma
	Los Angeles	San Diego	Stanislaus

The budget act also includes an option for the CSU to request a short-term zero-interest loan up to \$143.8 million to provide an alternative for funding not allocated to the CSU this year. The loan option is under review by the Chancellor’s Office.

Detailed explanations of ongoing budget allocations are provided on the following pages. Budget allocation changes by university are included in the [attachments](#) to this memorandum.

- Attachment A: Operating Budget Sources
- Attachment B: Revisions to 2024-25 Expenditures (Uses) and Revenues (Sources)
- Attachment C: 2025-26 Expenditure (Uses) and Revenue (Sources) Adjustments
- Attachment D: 2025-26 Enrollment and Tuition & Fee Revenue (Sources)
- Attachment E: 2025-26 State University Grants (Uses)
- Attachment F: 2025-26 Lottery Allocation (Sources)
- Attachment G: 2025-26 General Fund Reduction - Reference Information

The following table summarizes the 2025-26 operating fund budget, including General Fund reductions and tuition and fee revenue.

2025-26 Final Budget Allocation Summary	
2024-25 Final Budget, General Fund (Coded Memo B 2024-02)	\$5,159,899,000
2024-25 State-Funded Retirement Adjustment	(135,463,000)
Reverse 2024-25 One-Time General Fund Reduction	75,000,000
2024-25 Revised General Fund Budget	\$5,099,436,000
2025-26 General Fund Adjustment	1,766,000
2025-26 General Fund Reduction	(143,839,000)
2025-26 Total General Fund Budget	\$4,957,363,000
2024-25 Tuition & Fee Revenue (University Reported)	\$3,366,420,000
2025-26 Estimated Tuition Revenue from Rate Increase	165,028,000
2025-26 Estimated Tuition & Fee Revenue	\$3,531,448,000
2025-26 Total Operating Budget	\$8,488,811,000
2025-26 Expenditure Increases	
Health Care Premiums	\$60,315,000
Operations and Maintenance of New Facilities	6,588,000
Liability and Property Insurance Premiums	9,977,000
Utilities	31,673,000
Other Program Adjustments	3,232,000
State University Grants	55,009,000
2025-26 Total Expenditure Increases	\$166,794,000

The 2025-26 final budget also included one-time General Fund augmentations. Separate allocations will be provided at later dates.

The governor signed two pieces of legislation specific to the Budget Act of 2025 that affect the CSU. Assembly Bill 102, Chapter 5 of 2025 includes the budget detail for the main CSU budget item 6610-001-0001. Senate Bill 101, Chapter 4 of 2025 provides the budget detail for all other CSU items.

Questions concerning this memo or its attachments may be directed to Jeni Kitchell jkitchell@calstate.edu, Jerry Willard jwillard@calstate.edu or other System Budget Office staff at (562) 951-4560.

Additional References

- [CSU 2025-26 Operating Budget](#)
- Original Budget Act of 2025, [Senate Bill 101](#)
- Amended Budget Act of 2025, [Assembly Bill 102](#)
- [2025-26 Budget, Department of Finance, State of California](#)

JK: JW:cv

Attachments

2025-26 Final Budget Allocations, Attachment Descriptions

Operating Budget Sources (Attachment A)

Attachment A summarizes the 2025-26 operating budget by university, including revisions to 2024-25 expenditures and revenues (Attachment B) and 2025-26 expenditure and revenue adjustments, as well as General Fund reductions (Attachment C and D).

Revisions to 2024-25 Expenditures and Revenues (Attachment B)

Revisions to the 2024-25 expenditures and revenues reflect changes to existing base funding that occurred since adoption of the Budget Act of 2024 and publication of the 2024-25 final budget allocations memo (B 2024-02). These adjustments include:

- **Adjustments to 2024-25 Resident Enrollment Target Growth and Target Reallocation**

The *CSU Enrollment Target and Budget Reallocation Plan* (plan) was adopted in January 2023. Developed and reaffirmed each year in close collaboration with university presidents, the plan provides a multi-year strategy to address declines in California resident enrollment. The plan outlines steps to align university resources with actual enrollment and to best support the enrollment growth expectations of the state and the CSU. In 2025-26, the plan permanently reallocates 3% of enrollment targets and associated resources from universities that have sustained enrollment declines to universities with actual 2024-25 resident full-time equivalent students (FTES) greater than their funded target or those with demonstrated sustained demand beyond current targets. Universities should expect the plan parameters to be followed again in 2026-27.

Consistent with the plan, adjustments to 2024-25 resident enrollment targets and reallocation of targets and funding have been made for 2025-26. Two universities that received resident enrollment target and funding increases for 2024-25 did not attain that growth. Consequently, and consistent with the plan, enrollment target and funding for the two universities were adjusted back to prior levels. The enrollment growth (1,123 FTES) and associated funding have been reallocated to ten universities. Enrollments at seven other universities were more than 10% below 2024-25 resident enrollment targets. Three percent of those university targets (2,218 FTES) and associated funding have been reallocated to ten universities. Detailed information showing the resident enrollment target changes are in Attachment D.

The established marginal cost methodology was used to reallocate funding for enrollment. The 2024-25 marginal cost rate of \$15,774 per FTES was used, subtracting each university's actual tuition revenue per FTES. State General Fund equal to the difference was then reduced at the universities below target and reallocated to ten universities receiving target increases.

Additionally, with the conclusion of the CSU Summer Arts program, the enrollment target (56 FTES) and associated resources previously assigned to the program have been reallocated to other universities.

- **State-Funded Retirement Adjustment**

Each year CalPERS adjusts employer-paid contribution rates to meet defined benefit pension obligations. The state adjusts the CSU General Fund appropriation for employer-paid contribution rate changes based on the actual CSU 2013-14 pensionable salaries reported by the State Controller's Office.

The 2023-24 to 2024-25 State Miscellaneous First Tier rates decreased from 32.00 percent to 26.31 percent and the State Peace Officer/Firefighter rate decreased from 50.00 percent to 30.72 percent. Consequently, the 2024-25 operating budget base retirement cost funded by the state decreased by \$135.5 million. The distribution is based on the 2013-14 pensionable payroll by university as provided by the State Controller's Office.

- **Reversal of 2024-25 One-Time General Fund Reduction**

As part of the state's efforts to address its 2024-25 budget deficit, a one-time funding reduction of \$75 million reduced the CSU's available funding for 2024-25. Each university's share of the systemwide total was used to reduce the final allocations by \$75 million, essentially reducing each university's portion of 2024-25 new ongoing funding by 18%. These General Fund reduction amounts have been added back to each university's starting base for 2025-26.

- **Other Program Adjustments**

Sonoma is allocated \$0.3 million for Project Rebound as the university did not receive an initial base allocation in the 2024-25 final budget allocations.

2025-26 Expenditure and Revenue Adjustments - (Attachment C)

- **Employer-Paid Health Care Premiums**

Effective January 2025, the estimated annual cost of employer-paid health care rate increases is \$60.3 million, equivalent to an 8% increase in costs. The number of CSU employee participants and the difference between the old and new employer-paid rates determine health care benefit cost increases. The distribution is based on the university's percentage share of 2023-24 actual operating fund expenditures for employer-paid health benefits. For additional information regarding January 2025 health premiums, please reference Human Resources Technical Letter, ([HR/Benefits 2024-18](#)).

- **Operations and Maintenance of New Facilities**

This allocation provides \$6.6 million for regular operations and maintenance of new facilities, which include the cost of utilities, building maintenance, custodial, landscape and administrative support. In 2025-26, the CSU is scheduled to open 279,160 new square feet of space. Funding is provided at the rate of \$23.60 per square foot.

- **Liability and Property Insurance Premiums**

This memo allocates \$10 million to universities for costs related to liability and property coverage. The distribution is based on the university's percentage share of 2023-24 actual operating fund expenditures for liability and property insurance premiums. Insurance premiums continue to increase across the country, and California higher education universities face tough challenges in the liability insurance market.

- **Utilities**

This allocation provides \$31.7 million to universities for utility cost increases, primarily related to increases in electricity rates. The distribution is based on the university's percentage share of 2023-24 actual operating fund expenditures for utility costs.

- **Other Program Adjustments**

Other program adjustments include base allocations for universities and for systemwide programs. Base funding is allocated to the Corporation for Education Network Initiatives in California, which is administered by the Chancellor's Office and to the Center for California Studies Capital Fellows Program. Additionally, state funding for drug testing devices (\$0.3 million) and an amount equal to the difference between new tuition revenue from the rate increase and expenditure adjustments (\$1.5 million) are being held in Systemwide Initiatives.

- **State University Grants**

State University Grant (SUG) allocations increase \$55 million in 2025-26, which is equal to one-third of tuition revenue generated by the 6% tuition rate increase. SUG allocations reflect this SUG pool growth to universities based on the relative share of students with financial need as measured by the Student Aid Index (SAI). These allocations help ensure that grant amounts at universities increase to offset the increase in 2025-26 tuition rates. University SUG allocations for 2025-26 are no less than 85% of their 2024-25 amount. Universities that are not receiving a portion of new SUG allocations already have more of their student financial need met than other universities. Further details on SUG distribution by university are outlined in the Attachment E section below.

- **2025-26 General Fund Reduction**

The state budget proposal includes a \$143.8 million reduction (3% of state General Fund) to the base appropriation. Further details on the university's General Fund reductions are outlined in Attachment G below.

- **Projected Compensation (for reference only)**

Compensation is projected to increase \$20.2 million for 2025-26 employee compensation increases for the California State University Employees Union (Units 2, 5, 7 and 9) related to employee placement into the new step structure. The compensation increase is not included in the expenditure adjustments. These increases are detailed in Human Resources Salary Technical letters and [collective bargaining agreements](#).

2025-26 Enrollment and Tuition & Fee Revenue - (Attachment D)

Attachment D includes the tuition and fee revenue reported by universities in the 2024-25 FIRMS budget submissions and estimates for tuition revenue increases in 2025-26 from the 6% tuition rate increase. Systemwide resident enrollment targets for 2025-26 remain the same as 2024-25. As referenced in the Attachment B section above, implementation of the *CSU Enrollment Target and Budget Reallocation Plan* changes university targets by reallocating from universities that had not reached 2024-25 enrollment growth expectations or that were significantly below enrollment targets to universities with demonstrated ability to grow. Due to the tuition rate increase, revenues are estimated to increase \$165 million in 2025-26. One-third of that revenue increase will be dedicated to increase the State University Grant pool (\$55 million).

- **Tuition Rate Increase Revenue**

The 6% tuition rate increase will generate an estimated \$165 million in tuition revenue in 2025-26. The increase in revenue is projected based on the university's average 2023-24 actual tuition revenue collected per FTES multiplied by 2024-25 enrollment.

2025-26 State University Grants - (Attachment E)

The State University Grant (SUG) program provides need-based awards to eligible undergraduate and graduate/postbaccalaureate students. University General Fund allocations are adjusted to reflect changes in the required level of SUG expenditures each year. SUG allocations for 2025-26 for each university will not be lower than 85% of their 2024-25 SUG allocation (reference [Coded Memo B 2024-02](#), Attachment E). This final budget allocation reflects that minimum expectation.

An annual reallocation of a portion of SUG funding among universities is necessary to ensure that SUG-eligible students with the greatest financial need receive a SUG award. As student enrollment and financial aid demographics change over time and by university, 15% of the SUG pool is reallocated to universities with the highest proportion of students with the greatest financial need measured by the Student Aid Index (SAI). This reallocation of the total SUG pool (almost \$114 million for 2025-26) addresses the annual change in student need and enrollment. If a university's share of total need is above 85% of their past year allocation, the university will receive a portion of the reallocation. For additional information, see [The State University Grant \(SUG\) Program](#) policy.

Total SUG allocations increase \$55 million in 2025-26, which is equal to one-third of tuition revenue generated by the 6% tuition rate increase. The 2024-25 SUG base totaled \$759.8 million, and this \$55 million increase brings the SUG total to \$814.8 million. SUG allocations reflect the SUG pool growth. Each university's SUG allocation is considered a minimum expectation of dollars allocated for grants in each college year. Universities that are not receiving a portion of new SUG allocations already have more of their student financial need met than other universities.

Starting with the 2025-26 allocations, the SUG pool is divided into two portions based on student enrollment with 89% of the pool available for eligible undergraduate students and 11% for graduate/postbaccalaureate students. University allocations are determined by each university's percentage of the SUG eligible undergraduate and graduate/postbaccalaureate students in the respective portions.

2025-26 Lottery - (Attachment F)

The Board of Trustees \$70 million Lottery budget approved for 2025-26 included no change to university-based programs, keeping the total at \$46.4 million. Funding is allocated directly to universities, allowing presidents flexibility to meet unique university needs. Lottery funds for each university must be spent according to [systemwide guidelines](#).

2025-26 General Fund Reduction - Reference Information - (Attachment G)

The state budget includes a \$143.8 million base reduction (3% of state General Fund). This reduction was allocated using the 2024-25 operating budget base amounts from [Coded Memo B 2024-02](#), with one-time General Fund reduction amounts added back to the total 2024-25 operating budget amounts. The reduction is distributed as follows:

- Chancellor's Office and Systemwide Programs: 8% reduction (\$18.3 million)
- Individual Universities: 1.8% reduction of their 2024-25 base budget (\$137.7 million total)
- Systemwide Initiatives: \$12.2 million set aside as contingency for potential federal actions that could adversely affect the CSU operating budget

The Systemwide Capital & Infrastructure budget is not subject to the state General Fund reduction.

**ATTACHMENT A - Operating Budget Sources
2025-26 Final Budget Allocations**

Coded Memo B 2025-02

(1)	(2)	General Fund			(6)	(7)	Tuition & Fees		(10)	
		(3)	(4)	(5)			(8)	(9)		
2024-25 Operating Budget	2024-25 General Fund	Revisions to 2024-25 General Fund Allocations	2025-26 General Fund Adjustment	2025-26 General Fund Reduction	Total 2025-26 General Fund	2024-25 Tuition & Fee Revenue	2025-26 Estimated Tuition Revenue from Rate Increase	Total 2025-26 Estimated Tuition & Fee Revenue	Total 2025-26 Operating Budget	
<i>(Coded Memo B 2024-02)</i>	<i>(Coded Memo B 2024-02)</i>	<i>(Attach. B, Col. 8)</i>	<i>(Attach. C, Col. 9)</i>	<i>(Attach. C, Col. 10)</i>	<i>(Sum Col. 2-5)</i>	<i>(Attach. D, Cols. 8 + 9)</i>	<i>(Attach. D, Col. 10)</i>	<i>(Sum Col. 7-8)</i>	<i>(Cols. 6 + 9)</i>	
Bakersfield	\$177,521,000	\$116,613,000	(\$649,000)	(\$880,000)	(\$3,174,000)	\$111,910,000	\$62,916,000	\$3,563,000	\$66,479,000	\$178,389,000
Channel Islands	138,260,000	104,311,000	(3,168,000)	(297,000)	(2,463,000)	98,383,000	29,385,000	1,631,000	31,016,000	129,399,000
Chico	256,772,000	163,566,000	(7,317,000)	1,742,000	(4,578,000)	153,413,000	97,143,000	5,243,000	102,386,000	255,799,000
Dominguez Hills	246,600,000	143,216,000	(\$2,038,000)	(1,956,000)	(4,384,000)	134,838,000	96,376,000	\$4,880,000	101,256,000	236,094,000
East Bay	227,223,000	134,704,000	(5,986,000)	(1,059,000)	(4,050,000)	123,609,000	86,001,000	4,014,000	90,015,000	213,624,000
Fresno	389,721,000	234,930,000	(2,376,000)	3,936,000	(6,954,000)	229,536,000	154,791,000	8,711,000	163,502,000	393,038,000
Fullerton	595,313,000	316,236,000	2,626,000	7,761,000	(10,654,000)	315,969,000	282,607,000	14,872,000	297,479,000	613,448,000
Humboldt	170,525,000	127,457,000	(4,126,000)	650,000	(3,040,000)	120,941,000	44,734,000	2,151,000	46,885,000	167,826,000
Long Beach	603,545,000	326,738,000	(757,000)	70,000	(10,780,000)	315,271,000	281,493,000	14,499,000	295,992,000	611,263,000
Los Angeles	399,891,000	232,417,000	(6,027,000)	(9,235,000)	(7,137,000)	210,018,000	161,125,000	8,258,000	169,383,000	379,401,000
Maritime	51,580,000	42,459,000	(1,014,000)	740,000	(919,000)	41,266,000	8,818,000	328,000	9,146,000	50,412,000
Monterey Bay	150,416,000	105,116,000	127,000	1,185,000	(2,682,000)	103,746,000	45,934,000	2,587,000	48,521,000	152,267,000
Northridge	582,420,000	321,184,000	(1,552,000)	(7,510,000)	(10,412,000)	301,710,000	254,444,000	13,614,000	268,058,000	569,768,000
Pomona	393,128,000	224,868,000	1,755,000	7,744,000	(7,010,000)	227,357,000	166,448,000	9,572,000	176,020,000	403,377,000
Sacramento	451,161,000	246,997,000	(1,925,000)	(3,636,000)	(8,030,000)	233,406,000	202,068,000	10,473,000	212,541,000	445,947,000
San Bernardino	310,289,000	185,489,000	(1,224,000)	(6,023,000)	(5,556,000)	172,686,000	130,258,000	6,649,000	136,907,000	309,593,000
San Diego	618,195,000	310,966,000	(1,275,000)	(3,886,000)	(11,019,000)	294,786,000	319,847,000	14,699,000	334,546,000	629,332,000
San Francisco	421,928,000	239,240,000	(13,305,000)	(2,044,000)	(7,508,000)	216,383,000	174,850,000	8,240,000	183,090,000	399,473,000
San Jose	499,705,000	250,315,000	(2,983,000)	1,401,000	(8,901,000)	239,832,000	251,574,000	11,584,000	263,158,000	502,990,000
San Luis Obispo	492,869,000	217,119,000	(479,000)	1,693,000	(8,774,000)	209,559,000	310,079,000	8,713,000	318,792,000	528,351,000
San Marcos	239,639,000	141,517,000	(1,208,000)	3,707,000	(4,304,000)	139,712,000	94,061,000	5,091,000	99,152,000	238,864,000
Sonoma	130,099,000	94,317,000	(4,613,000)	1,502,000	(2,318,000)	88,888,000	39,815,000	2,144,000	41,959,000	130,847,000
Stanislaus	174,386,000	109,864,000	(1,094,000)	1,562,000	(3,113,000)	107,219,000	59,717,000	3,512,000	63,229,000	170,448,000
University Total	\$7,721,186,000	\$4,389,639,000	(\$58,608,000)	(\$2,833,000)	(\$137,760,000)	\$4,190,438,000	\$3,354,484,000	\$165,028,000	\$3,519,512,000	\$7,709,950,000
Chancellor's Office & SW Programs	225,323,000	214,049,000	(973,000)	1,486,000	(18,272,000)	196,290,000	11,936,000		11,936,000	208,226,000
Center for California Studies	5,738,000	5,738,000	32,000	1,302,000		7,072,000				7,072,000
Summer Arts	674,000	35,000	(35,000)			0				0
Systemwide Initiatives	110,188,000	110,188,000	(879,000)	1,811,000	12,193,000	123,313,000				123,313,000
Systemwide Capital & Infrastructure	440,250,000	440,250,000				440,250,000				440,250,000
CSU System Total	\$8,503,359,000	\$5,159,899,000	(\$60,463,000)	\$1,766,000	(\$143,839,000)	\$4,957,363,000	\$3,366,420,000	\$165,028,000	\$3,531,448,000	\$8,488,811,000

**ATTACHMENT B - Revisions to 2024-25 Expenditures (Uses) and Revenues (Sources)
2025-26 Final Budget Allocations**

	(1) 2024-25 Resident Target Adjustment	(2) 2024-25 Resident Target Reallocation	(3) 2024-25 Resident Target Reallocation	(4) 2024-25 State-Funded Retirement Adjustment	(5) Reverse 2024-25 One-Time General Fund Reduction	(6) Other Program Adjustments ¹	(7) Revisions to 2024-25 Expenditures	(8) Revisions to 2024-25 General Fund Allocations
	<i>(B 2024-02, Attach. C)</i>	<i>(\$15,774 - Avg Tuition * Attach. D, Col. 3)</i>	<i>(\$15,774 - Avg Tuition * Attach. D, Col. 4)</i>		<i>(Coded Memo B 2024-02)</i>		<i>(Sum Col. 1-6)</i>	
Bakersfield				(\$2,730,000)	\$2,081,000		(\$649,000)	(\$649,000)
Channel Islands		(\$1,743,000)		(2,526,000)	1,101,000		(3,168,000)	(3,168,000)
Chico		(4,394,000)		(5,189,000)	2,266,000		(7,317,000)	(7,317,000)
Dominguez Hills				(3,498,000)	1,460,000		(2,038,000)	(2,038,000)
East Bay		(3,298,000)		(4,605,000)	1,917,000		(5,986,000)	(5,986,000)
Fresno				(6,120,000)	3,744,000		(2,376,000)	(2,376,000)
Fullerton			\$4,678,000	(9,492,000)	7,440,000		2,626,000	2,626,000
Humboldt		(2,137,000)		(3,463,000)	1,474,000		(4,126,000)	(4,126,000)
Long Beach			2,963,000	(10,078,000)	6,358,000		(757,000)	(757,000)
Los Angeles	(\$4,070,000)			(5,889,000)	3,932,000		(6,027,000)	(6,027,000)
Maritime		(417,000)		(984,000)	387,000		(1,014,000)	(1,014,000)
Monterey Bay			1,218,000	(2,431,000)	1,340,000		127,000	127,000
Northridge			1,611,000	(9,843,000)	6,680,000		(1,552,000)	(1,552,000)
Pomona			4,654,000	(6,394,000)	3,495,000		1,755,000	1,755,000
Sacramento			2,219,000	(7,325,000)	3,181,000		(1,925,000)	(1,925,000)
San Bernardino				(5,272,000)	4,048,000		(1,224,000)	(1,224,000)
San Diego			3,437,000	(9,936,000)	5,224,000		(1,275,000)	(1,275,000)
San Francisco		(6,559,000)		(9,588,000)	2,842,000		(13,305,000)	(13,305,000)
San Jose			2,202,000	(9,086,000)	3,901,000		(2,983,000)	(2,983,000)
San Luis Obispo			3,966,000	(8,012,000)	3,567,000		(479,000)	(479,000)
San Marcos	(6,384,000)		4,993,000	(3,706,000)	3,889,000		(1,208,000)	(1,208,000)
Sonoma		(2,325,000)		(3,631,000)	1,043,000	\$300,000	(4,613,000)	(4,613,000)
Stanislaus				(2,830,000)	1,736,000		(1,094,000)	(1,094,000)
University Total	(\$10,454,000)	(\$20,873,000)	\$31,941,000	(\$132,628,000)	\$73,106,000	\$300,000	(\$58,608,000)	(\$58,608,000)
Chancellor's Office & SW Programs				(2,779,000)	1,806,000		(973,000)	(973,000)
Center for California Studies				(56,000)	88,000		32,000	32,000
Summer Arts			(35,000)				(35,000)	(35,000)
Systemwide Initiatives	10,454,000	20,873,000	(31,906,000)			(300,000)	(879,000)	(879,000)
CSU System Total	\$0	\$0	\$0	(\$135,463,000)	\$75,000,000	\$0	(\$60,463,000)	(\$60,463,000)

¹ Sonoma allocation for the Project Rebound program during 2024-25.

**ATTACHMENT C - 2025-26 Expenditure (Uses) and Revenue (Sources) Adjustments
2025-26 Final Budget Allocations**

	Required Operating Costs						(7) 2025-26 Expenditure Adjustments	Revenue Adjustments				For Reference Only	
	(1) Health Care Premiums	(2) Operations & Maintenance of New Facilities	(3) Liability & Property Insurance Premiums	(4) Utilities	(5) Other Program Adjustments	(6) State University Grants <i>(Attach. E, Col. 4)</i>		(8) 2025-26 Tuition Revenue from Rate Increase <i>(Attach. D, Col. 10)</i>	(9) 2025-26 General Fund Adjustment <i>(Cols. 7 - 8)</i>	(10) 2025-26 General Fund Reduction <i>(Attach. G, Col. 2)</i>	(11) 2025-26 Revenue Adjustments <i>(Sum Col. 8-10)</i>	(12) 2025-26 Projected Compensation ¹	(13) 2025-26 Additional Budget Gap <i>(Cols. 11 - 7 - 12)</i>
Bakersfield	\$1,466,000		\$199,000	\$591,000		\$427,000	\$2,683,000	\$3,563,000	(\$880,000)	(\$3,174,000)	(\$491,000)	\$445,000	(\$3,619,000)
Channel Islands	1,135,000		203,000	515,000		(519,000)	1,334,000	1,631,000	(297,000)	(2,463,000)	(1,129,000)	489,000	(2,952,000)
Chico	2,354,000		331,000	1,363,000		2,937,000	6,985,000	5,243,000	1,742,000	(4,578,000)	2,407,000	1,402,000	(5,980,000)
Dominguez Hills	1,842,000	\$118,000	396,000	765,000		(197,000)	2,924,000	4,880,000	(1,956,000)	(4,384,000)	(1,460,000)	491,000	(4,875,000)
East Bay	1,859,000		362,000	1,004,000		(270,000)	2,955,000	4,014,000	(1,059,000)	(4,050,000)	(1,095,000)	448,000	(4,498,000)
Fresno	3,080,000	53,000	508,000	2,156,000		6,850,000	12,647,000	8,711,000	3,936,000	(6,954,000)	5,693,000	1,131,000	(8,085,000)
Fullerton	4,251,000	1,235,000	679,000	1,210,000		15,258,000	22,633,000	14,872,000	7,761,000	(10,654,000)	11,979,000	1,546,000	(12,200,000)
Humboldt	1,434,000	2,251,000	217,000	652,000		(1,753,000)	2,801,000	2,151,000	650,000	(3,040,000)	(239,000)	988,000	(4,028,000)
Long Beach	4,400,000		786,000	1,551,000		7,832,000	14,569,000	14,499,000	70,000	(10,780,000)	3,789,000	1,573,000	(12,353,000)
Los Angeles	2,762,000		530,000	1,627,000		(5,896,000)	(977,000)	8,258,000	(9,235,000)	(7,137,000)	(8,114,000)	834,000	(7,971,000)
Maritime	375,000		141,000	453,000		99,000	1,068,000	328,000	740,000	(919,000)	149,000	37,000	(956,000)
Monterey Bay	1,211,000		203,000	869,000		1,489,000	3,772,000	2,587,000	1,185,000	(2,682,000)	1,090,000	311,000	(2,993,000)
Northridge	4,081,000		687,000	1,698,000		(362,000)	6,104,000	13,614,000	(7,510,000)	(10,412,000)	(4,308,000)	1,433,000	(11,845,000)
Pomona	3,145,000		570,000	1,616,000		11,985,000	17,316,000	9,572,000	7,744,000	(7,010,000)	10,306,000	760,000	(7,770,000)
Sacramento	3,565,000		528,000	1,276,000		1,468,000	6,837,000	10,473,000	(3,636,000)	(8,030,000)	(1,193,000)	1,128,000	(9,158,000)
San Bernardino	2,354,000		488,000	1,202,000		(3,418,000)	626,000	6,649,000	(6,023,000)	(5,556,000)	(4,930,000)	1,457,000	(7,013,000)
San Diego	4,706,000	963,000	575,000	2,847,000		1,722,000	10,813,000	14,699,000	(3,886,000)	(11,019,000)	(206,000)	2,036,000	(13,055,000)
San Francisco	3,220,000		550,000	2,190,000		236,000	6,196,000	8,240,000	(2,044,000)	(7,508,000)	(1,312,000)	927,000	(8,435,000)
San Jose	3,797,000		577,000	3,534,000		5,077,000	12,985,000	11,584,000	1,401,000	(8,901,000)	4,084,000	466,000	(9,367,000)
San Luis Obispo	3,658,000	1,627,000	630,000	2,151,000		2,340,000	10,406,000	8,713,000	1,693,000	(8,774,000)	1,632,000	846,000	(9,620,000)
San Marcos	1,824,000	59,000	249,000	636,000		6,030,000	8,798,000	5,091,000	3,707,000	(4,304,000)	4,494,000	528,000	(4,832,000)
Sonoma	1,169,000		237,000	1,229,000		1,011,000	3,646,000	2,144,000	1,502,000	(2,318,000)	1,328,000	444,000	(2,762,000)
Stanislaus	1,520,000	282,000	191,000	418,000		2,663,000	5,074,000	3,512,000	1,562,000	(3,113,000)	1,961,000	726,000	(3,839,000)
University Total	\$59,208,000	\$6,588,000	\$9,837,000	\$31,553,000	\$0	\$55,009,000	\$162,195,000	\$165,028,000	(\$2,833,000)	(\$137,760,000)	\$24,435,000	\$20,446,000	(\$158,206,000)
Chancellor's Office & SW Programs	1,068,000		140,000	120,000	158,000		1,486,000		1,486,000	(18,272,000)	(16,786,000)	(276,000)	(17,996,000)
Center for California Studies	39,000				1,263,000		1,302,000		1,302,000		1,302,000	40,000	(40,000)
Systemwide Initiatives					1,811,000		1,811,000		1,811,000	12,193,000	14,004,000		12,193,000
CSU System Total	\$60,315,000	\$6,588,000	\$9,977,000	\$31,673,000	\$3,232,000	\$55,009,000	\$166,794,000	\$165,028,000	\$1,766,000	(\$143,839,000)	\$22,955,000	\$20,210,000	(\$164,049,000)

¹ Projected cost of California State University Employees Union (CSUEU - Units 2, 5, 7 and 9) employee placement into the new step structure.

ATTACHMENT D - 2025-26 Enrollment and Tuition & Fee Revenue (Sources)
2025-26 Final Budget Allocations

	Enrollment						Tuition				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	2024-25 Resident FTES Target	2024-25 Resident FTES Target Growth	2024-25 Resident FTES Target Reallocation	2024-25 Resident FTES Target Reallocation	2025-26 Total Resident FTES Target	2024-25 Nonresident FTES ¹	2025-26 Estimated Total FTES	2024-25 Tuition Revenue	2024-25 Other Fee Revenue	2025-26 Estimated Tuition Revenue from Rate Increase	2025-26 Estimated Tuition & Fee Revenue
					(Sum Col. 1-4)	(Sum Col. 5-6)	(University Reported, 2024-25 FIRMS Budget)			(Sum Col. 8-10)	
Bakersfield	8,542				8,542	208	8,750	\$54,607,000	\$8,309,000	\$3,563,000	\$66,479,000
Channel Islands	5,951		(179)		5,772	69	5,841	25,928,000	3,457,000	1,631,000	31,016,000
Chico	15,093		(453)		14,640	400	15,040	81,393,000	15,750,000	5,243,000	102,386,000
Dominguez Hills	11,723				11,723	249	11,972	80,303,000	16,073,000	4,880,000	101,256,000
East Bay	12,146		(364)		11,782	709	12,491	66,079,000	19,922,000	4,014,000	90,015,000
Fresno	20,675				20,675	615	21,290	138,465,000	16,326,000	8,711,000	163,502,000
Fullerton	32,736			510	33,246	796	34,042	236,610,000	45,997,000	14,872,000	297,479,000
Humboldt	7,375		(221)		7,154	356	7,510	36,107,000	8,627,000	2,151,000	46,885,000
Long Beach	32,167			325	32,492	1,218	33,710	236,138,000	45,355,000	14,499,000	295,992,000
Los Angeles	19,350	(450)			18,900	403	19,303	137,216,000	23,909,000	8,258,000	169,383,000
Maritime	1,375		(41)		1,334	22	1,356	5,477,000	3,341,000	328,000	9,146,000
Monterey Bay	6,178			125	6,303	255	6,558	38,121,000	7,813,000	2,587,000	48,521,000
Northridge	29,268			180	29,448	1,452	30,900	220,641,000	33,803,000	13,614,000	268,058,000
Pomona	20,253			500	20,753	507	21,260	136,207,000	30,241,000	9,572,000	176,020,000
Sacramento	24,371			235	24,606	757	25,363	169,453,000	32,615,000	10,473,000	212,541,000
San Bernardino	16,489				16,489	408	16,897	110,164,000	20,094,000	6,649,000	136,907,000
San Diego	30,482			356	30,838	5,710	36,548	216,553,000	103,294,000	14,699,000	334,546,000
San Francisco	23,845		(715)		23,130	1,129	24,259	139,549,000	35,301,000	8,240,000	183,090,000
San Jose	24,353			240	24,593	2,030	26,623	185,065,000	66,509,000	11,584,000	263,158,000
San Luis Obispo	18,711			400	19,111	3,468	22,579	140,294,000	169,785,000	8,713,000	318,792,000
San Marcos	11,537	(673)		526	11,390	273	11,663	74,079,000	19,982,000	5,091,000	99,152,000
Sonoma	8,176		(245)		7,931	108	8,039	32,766,000	7,049,000	2,144,000	41,959,000
Stanislaus	8,427				8,427	62	8,489	51,318,000	8,399,000	3,512,000	63,229,000
University Total	389,223	(1,123)	(2,218)	3,397	389,279	21,204	410,483	\$2,612,533,000	\$741,951,000	\$165,028,000	\$3,519,512,000
Chancellor's Office & SW Programs ²	1,319				1,319	38	1,357	1,190,000	10,746,000		11,936,000
Summer Arts	56		(56)								
CSU System Total	390,598	(1,123)	(2,274)	3,397	390,598	21,242	411,840	\$2,613,723,000	\$752,697,000	\$165,028,000	\$3,531,448,000

¹ Equal to university reported actual 2024-25 nonresident students.

² Reported Systemwide Programs revenue is for International Programs (660 FTES) and CalStateTEACH (659 FTES) tuition and CalState Apply application fees.

ATTACHMENT E - 2025-26 State University Grants (Uses)
2025-26 Final Budget Allocations

	(1)	(2)	(3)	(4)	(5)	Data Points for Reference		
	2024-25 SUG	15% Redistribution of 2024-25 SUG	2025-26 SUG Redistribution & Increase ¹	2025-26 SUG Adjustment	2025-26 SUG	(6) % of SUG Eligible Undergrad 2025-26	(7) % of SUG Eligible Grad/PostBac 2025-26	(8) 2025-26 Prelim SUG Total as a % of Prior Year
	<i>(Coded Memo B 2024-02, Attach. E)</i>			<i>(Cols. 2 + 3)</i>	<i>(Cols. 1 + 4)</i>	<i>(Col. 5 / Col. 1)</i>		
Bakersfield	\$20,965,000	(\$3,145,000)	\$3,572,000	\$427,000	\$21,392,000	2.60%	2.87%	102%
Channel Islands	8,944,000	(1,342,000)	823,000	(519,000)	8,425,000	1.12%	0.33%	94%
Chico	19,146,000	(2,872,000)	5,809,000	2,937,000	22,083,000	2.72%	2.66%	115%
Dominguez Hills	32,163,000	(4,824,000)	4,627,000	(197,000)	31,966,000	3.96%	3.66%	99%
East Bay	21,003,000	(3,150,000)	2,880,000	(270,000)	20,733,000	2.57%	2.31%	99%
Fresno	50,131,000	(7,520,000)	14,370,000	6,850,000	56,981,000	7.03%	6.70%	114%
Fullerton	68,736,000	(10,310,000)	25,568,000	15,258,000	83,994,000	10.68%	7.31%	122%
Humboldt	12,123,000	(1,818,000)	65,000	(1,753,000)	10,370,000	1.27%	1.32%	86%
Long Beach	64,643,000	(9,696,000)	17,528,000	7,832,000	72,475,000	8.68%	10.63%	112%
Los Angeles	55,875,000	(8,381,000)	2,485,000	(5,896,000)	49,979,000	6.04%	6.86%	89%
Maritime	1,164,000	(175,000)	274,000	99,000	1,263,000	0.17%	0.02%	109%
Monterey Bay	11,562,000	(1,734,000)	3,223,000	1,489,000	13,051,000	1.63%	1.38%	113%
Northridge	74,523,000	(11,178,000)	10,816,000	(362,000)	74,161,000	9.19%	8.38%	100%
Pomona	39,573,000	(5,936,000)	17,921,000	11,985,000	51,558,000	6.69%	3.38%	130%
Sacramento	47,336,000	(7,100,000)	8,568,000	1,468,000	48,804,000	5.98%	6.09%	103%
San Bernardino	44,386,000	(6,658,000)	3,240,000	(3,418,000)	40,968,000	4.91%	5.96%	92%
San Diego	50,472,000	(7,571,000)	9,293,000	1,722,000	52,194,000	5.86%	10.81%	103%
San Francisco	42,280,000	(6,342,000)	6,578,000	236,000	42,516,000	5.23%	5.15%	101%
San Jose	37,324,000	(5,599,000)	10,676,000	5,077,000	42,401,000	4.84%	8.13%	114%
San Luis Obispo	14,422,000	(2,163,000)	4,503,000	2,340,000	16,762,000	2.06%	2.06%	116%
San Marcos	18,231,000	(2,735,000)	8,765,000	6,030,000	24,261,000	3.22%	1.02%	133%
Sonoma	7,498,000	(1,125,000)	2,136,000	1,011,000	8,509,000	1.06%	0.89%	113%
Stanislaus	17,328,000	(2,599,000)	5,262,000	2,663,000	19,991,000	2.50%	2.07%	115%
University Total	\$759,828,000	(\$113,973,000)	\$168,982,000	\$55,009,000	\$814,837,000	100%	100%	107%

¹ Allocates \$114 million from 15% SUG redistribution (Column 2) and \$55 million SUG increase, which is one-third of estimated tuition revenue from tuition rate changes (Attach. D, Col. 10).

**ATTACHMENT F - 2025-26 Lottery Allocation (Sources)
2025-26 Final Budget Allocations**

	(1)	(2)
	2024-25 Final Lottery	2025-26 Final Lottery
	<i>(Coded Memo</i>	
	<i>B 2024-02, Attach. F)</i>	
Bakersfield	\$1,018,000	\$1,018,000
Channel Islands	709,000	709,000
Chico	1,799,000	1,799,000
Dominguez Hills	1,398,000	1,398,000
East Bay	1,448,000	1,448,000
Fresno	2,465,000	2,465,000
Fullerton	3,903,000	3,903,000
Humboldt	879,000	879,000
Long Beach	3,835,000	3,835,000
Los Angeles	2,307,000	2,307,000
Maritime	164,000	164,000
Monterey Bay	737,000	737,000
Northridge	3,490,000	3,490,000
Pomona	2,415,000	2,415,000
Sacramento	2,906,000	2,906,000
San Bernardino	1,966,000	1,966,000
San Diego	3,634,000	3,634,000
San Francisco	2,843,000	2,843,000
San Jose	2,904,000	2,904,000
San Luis Obispo	2,231,000	2,231,000
San Marcos	1,376,000	1,376,000
Sonoma	975,000	975,000
Stanislaus	1,005,000	1,005,000
University Total	\$46,407,000	\$46,407,000

ATTACHMENT G - 2025-26 General Fund Reduction - Reference Information
2025-26 Final Budget Allocations

	(1) 2024-25 Operating Budget	(2) 2025-26 General Fund Reduction ¹	(3) % of 2024-25 Operating Budget	(4) % of Total General Fund Reduction
	<i>(Coded Memo B 2024-02, Attach. A, Col. 11 - Col. 5)</i>		<i>(Col. 2 / Col. 1)</i>	<i>(Col. 2 / Total GF Reduction)</i>
Bakersfield	\$179,602,000	(\$3,174,000)	-1.8%	2.2%
Channel Islands	139,361,000	(2,463,000)	-1.8%	1.7%
Chico	259,038,000	(4,578,000)	-1.8%	3.2%
Dominguez Hills	248,060,000	(4,384,000)	-1.8%	3.0%
East Bay	229,140,000	(4,050,000)	-1.8%	2.8%
Fresno	393,465,000	(6,954,000)	-1.8%	4.8%
Fullerton	602,753,000	(10,654,000)	-1.8%	7.4%
Humboldt	171,999,000	(3,040,000)	-1.8%	2.1%
Long Beach	609,903,000	(10,780,000)	-1.8%	7.5%
Los Angeles	403,823,000	(7,137,000)	-1.8%	5.0%
Maritime	51,967,000	(919,000)	-1.8%	0.6%
Monterey Bay	151,756,000	(2,682,000)	-1.8%	1.9%
Northridge	589,100,000	(10,412,000)	-1.8%	7.2%
Pomona	396,623,000	(7,010,000)	-1.8%	4.9%
Sacramento	454,342,000	(8,030,000)	-1.8%	5.6%
San Bernardino	314,337,000	(5,556,000)	-1.8%	3.9%
San Diego	623,419,000	(11,019,000)	-1.8%	7.7%
San Francisco	424,770,000	(7,508,000)	-1.8%	5.2%
San Jose	503,606,000	(8,901,000)	-1.8%	6.2%
San Luis Obispo	496,436,000	(8,774,000)	-1.8%	6.1%
San Marcos	243,528,000	(4,304,000)	-1.8%	3.0%
Sonoma	131,142,000	(2,318,000)	-1.8%	1.6%
Stanislaus	176,122,000	(3,113,000)	-1.8%	2.2%
University Total	\$7,794,292,000	(\$137,760,000)	-1.8%	95.8%
Chancellor's Office & SW Programs	227,129,000	(18,272,000)	-8.0%	12.7%
Center for California Studies	5,826,000			
Systemwide Initiatives	110,862,000	12,193,000	11.0%	-8.5%
Systemwide Capital & Infrastructure	440,250,000			
CSU System Total	\$8,578,359,000	(\$143,839,000)	-1.7%	100.0%


¹ Reference the final budget allocations memo, 2025-26 General Fund Reduction (Attachment G) section, for the methodology.




MEMORANDUM

10/10/2025

TO: Allison Baird-James 
Senior Vice President [Allison Baird-James \(Oct 13, 2025 09:40:33 PDT\)](#)
Administration & Finance

FROM: Elizabeth Williams 
Budget Planning Manager
University Budget & Fiscal Planning

COPIES: R. Linderman; J. Duke; J. Martinez; D. Valadez 

SUBJECT: FY 2025-26 University Housing Budget

Attached is the proposed FY 2025–26 University Housing Operating Budget, which includes a 6–7% increase in license rates for on-campus residence halls and apartments.

At the end of FY 2024–25, University Housing held \$53 million in reserves, composed of:

- \$27 million beginning equity balance
- \$8 million from the reversal of the FY 2023–24 transfer
- \$18 million from FY 2024–25 operations

In FY 2023–24, University Accounting and Reporting covered \$8.2 million in cash deficits in the NRMR (NE) and CIMP (ND) housing funds. These deficits, related to the 10-year housing expansion program and FY 2024–25 MRC expenditures. These transfers were fully reversed as of July 1, 2024.

Since FY 2021–22, \$38 million in bond financing has been secured for housing infrastructure projects prioritized by University Housing and Facilities. These projects are ongoing.

For FY 2025–26, additional MRC projects totaling \$4.51 million have been requested. While listed in the SRB budget column, the SRB project memo for \$4.71 million is still pending routing. These funds represent a reallocation of previously approved project funds, not new funding.

Attachments:


- 2025-26 Housing Budget Memo*
- 2025-26 Student Housing License Fee (IHC)*
- 2025-26 Housing Projects Memo*
- 2025-26 Solano Housing Budget Plan*



MEMORANDUM

9/18/2025

TO: University Budget and Fiscal Planning

FROM: Juliette Duke, Executive Director, University Housing 

Juan Martinez, Senior Director, University Housing Business & Finance 

SUBJECT: University Housing Budget Fiscal Year 2025-26

Attached for your review and approval is the FY 2025-26 University Housing (UH) Operating Budget. UH will begin FY 2025-26 with an estimated reserve balance of \$53.5 million and 8856 revenue bed spaces available.

The budgeted revenue reflects the following license rate increases as recommended by Inter Housing Council (IHC) and approved by the President.

- 7% Residence Hall Triples; new rate: \$11,790
- 7% Residence Hall Doubles new rate: \$12,651
- 7% yak?itvutvu Quints new rate: \$11,457
- 7% yak?itvutvu Doubles new rate: \$13,914
- 6% Cerro Vista Apartments Single Bedroom new rate: \$15,108
- 7% Poly Canyon Village Apartments Shared Bedroom new rate: \$14,559
- 7% Poly Canyon Village Apartments Single Bedroom new rate: \$16,314
- New room type: Poly Canyon Village Apartment Double Suite; rate: \$13,913

The reasons for these increases are due to:

- Self-supporting enterprise – Housing relies primarily on student license fees, with limited supplemental revenue from summer programs and conferences
- Aging facilities – Many residence halls are over 40 years old, requiring significant upkeep and renovation
- Expansion needs – Housing must issue and repay its own revenue bonds to expand and maintain facilities
- Future projects – To continue to improve the student experience and provide “best in class” service. Upcoming 10-year facility projects are needed for:
 - Resident safety and security
 - Protecting infrastructure in aging buildings
 - Meeting the second-year live-on requirement
 - Supporting campus enrollment growth
 - Renovation of existing housing
 - Development of new housing
 - Residence Hall improvements
- Rising operating costs – Increases cover higher costs for supplies, wages, employee benefits, repairs, and capital improvements



Reserve rebuilding due to Covid-19 financial impact – Balance was \$35M as of June 30, 2024; rebuilding reserves is critical as new debt is taken on for expansion.

Included in this budget are the following increases in planned expenditures

- \$5.35 million addition to debt service payment
- \$1.0 million additional Housing Grant
- \$958,000 Indirect Costs from Campus, Student Affairs, & Parking
- \$500,000 Contingency for Solano Campus
- \$288,000 Insurance increase
- \$500,000 Unforeseen operational needs or emergent priorities contingency

Net Income is budgeted to be \$11.16 million after debt service payments of \$35.69 million. UH will make the full reserve contribution required by our reserve policy, transfer funds to Facilities to fund planned Maintenance Repair and Capital Improvement projects that do not qualify for the remaining SRB funds usage, build a reserve for future deferred maintenance needs at an amount recommended by the Gordian study, and continue to build reserves in the CSU required categories.



CAL POLY
University Housing

	24-25 Final Budget	Actuals & Encumbrance YTD Total	24-25 YTD Balance	25-26 Final Budget
Revenues				
Operating Revenues	108,791,271	115,183,056	6,391,784	125,189,733
Student Housing Revenue	108,028,000	104,850,194	(3,177,806)	116,896,733
Revenues from investments	279,000	807,946	528,946	700,000
Transfers In	-	8,228,367	8,228,367	7,065,000
Miscellaneous revenues	484,271	1,296,548	812,277	528,000
Total Revenues	108,791,271	115,183,056	6,391,784	125,189,733
Expenses				
Salaries	15,001,268	13,611,718	1,389,550	15,950,150
Management & Supervisory	2,329,936	1,998,301	331,636	2,121,036
Support Staff	11,271,892	10,549,607	722,285	12,555,214
Other Salary & Wages	243,640	300,246	(56,606)	80,600
Student Assistant	1,155,800	763,564	392,236	1,193,300
Benefits	10,616,484	9,710,153	906,330	12,182,708
Benefits	10,616,484	9,710,153	906,330	12,182,708
Operating Expenses	37,425,518	35,501,598	1,923,920	50,208,820
Utilities	5,481,060	5,305,130	175,930	5,366,996
Travel	168,750	90,313	78,437	143,900
Contractual services	5,356,951	4,719,516	637,436	4,994,237
Services frm Other Fnds/Agenci	12,226,737	11,874,809	351,929	13,649,941
Supplies & Services	3,265,876	2,794,563	471,313	3,409,024
IT Hardware/Software/License/Main	547,063	379,549	167,514	564,929
Insurance	1,394,475	1,533,242	(138,767)	1,696,880
Other Operating Expense	1,299,455	1,094,193	205,262	2,683,013
Transfers Out	2,765,150	2,905,058	(139,908)	11,770,900
Financial Aid	4,920,000	4,805,225	114,775	5,929,000
Total Operating Expenses	63,043,270	58,823,470	4,219,801	78,341,678
Debt Service	32,280,195	32,149,395	130,800	35,685,491
Total Expenses	95,323,465	90,972,865	4,350,601	114,027,169
Net To Reserves	13,467,806		10,742,385	11,162,564

California Polytechnic State University, San Luis Obispo

2025/26 Student Housing License Fee

Date Submitted: January 3, 2025

Requested by: University Housing - Student Affairs

University Housing currently serves approximately 8,800 on-campus residents. The mission of the department is to create a diverse and engaging experience that inspires all residents to “Learn by Living.” Regulations that govern use of the housing facilities have been established by the Board of Trustees of the California State University in Title V of the California Code of Regulations.

In support of this mission and under the direction of the Associate Vice President for Student Affairs, the department is made up of about 171 full-time staff members in seven working units: Housing Administration; Assignments; Planning and Support Services; University Housing Depot; Diversity, Equity, and Inclusion; Residential Student Experience; and Custodial Operations.

This memo is a consultative process of those seven units together with the residence hall and apartment student government group, Inter Housing Council, for the continuing support of our mission.

Effective Date: July 1, 2025, through June 30, 2026

Proposed Academic Year License Fee:

	% Increase	Academic Year Rates
Room Type	2025/26	2025/26
Residence Hall Triples	7%	\$11,791
Residence Hall Doubles	7%	\$12,652
yak?it?ut?u Quints	7%	\$11,458
yak?it?ut?u Doubles	7%	\$13,914
Cerro Vista Apartments Single Bedroom	6%	\$15,108
Poly Canyon Village Apartments Shared Bedroom	7%	\$14,558
Poly Canyon Village Apartments Single Bedroom	7%	\$16,315

Reason for Increase:

University Housing is a self-supporting enterprise dependent on student license fees as its primary source of support. A minimal amount of other revenue is generated through summer programs offered to students and conference groups. Cal Poly’s housing program typically houses over 5,300 residence hall students with most facilities that are well over 40 years old, 775 residents in the Cerro Vista Apartment facility that opened fall 2003 and 2,725 residents in Poly Canyon Village Apartments, which opened in two phases, fall 2008 and fall 2009.

As a self-supporting enterprise, University Housing must ensure adequate funds are available to maintain and provide services to residents, plan for major repairs and renovation of the existing facilities, and for the addition of facilities to house more students. Unlike facilities built with capital outlay funds provided by the State of California through its bond program, SRB-Housing must issue its own revenue bonds to expand facilities and must demonstrate it can retire outstanding debt as it maintains and operates both new and aging facilities. There are many facility projects necessary over the next 10 years to maintain safety and security of residents, protect the existing infrastructure within the aging facilities, provide housing to further implement the second year live-on requirement, and support campus enrollment growth initiatives.

The increase in fees directly benefits residents through the continuance of existing programs within the residence halls, the renovation of existing housing, and the development of new housing. These efforts will improve quality of life and support programs for students and will provide expanded living options within the campus community for future students. Additionally, University Housing provides financial support to programs and services that support the residential campus model and enhance the on-campus living experience.

Given these requirements, University Housing must have a prudent financial plan that maintains the viability of the program; therefore, a 6-7% license fee increase is scheduled for the 2025/26 academic year. The license fee increase will also address increases in required operating costs such as supplies, wage and employee benefit costs, and other repair and capital improvement costs. University Housing exhausted its reserves and borrowed funds to cover operating expenses during the COVID-19 pandemic with over \$20M in student refunds in spring 2020, and a decrease in revenue of \$24M in academic year 2020/21 due to extremely limited occupancy. The University Housing reserve balance was \$35M on June 30, 2024, and it is imperative to continue to build reserves as we take on additional debt for expansion and plan to serve students in the future.

Consultative Process Used:

Collaborative and consultative efforts have been used to evaluate trends, planning, and review the University Housing operation. This consultative group consists of departmental and intradepartmental participants and our student governance group, Inter Housing Council.


Departmental: Weekly senior leadership team meetings comprised of key staff members representing the seven units of the University Housing Department meet to share current information, review future trends, and plan appropriate responses.

Intradepartmental: University Housing continues successful relationships with multiple departments of the campus community. All planning for future capital development, maintenance and repair, and budget planning are in consultation with multiple departments within the Division of Administration and Finance and with the Vice President for Student Affairs.

Student Governance:

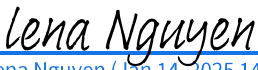
All residents within the residence halls and apartments are represented through an elected student governance group, the Inter Housing Council (IHC). A proposed fee increase is vetted through this group and the IHC president signs in acknowledgement of the increase even though the organization may or may not vote in favor of it. Although IHC's vote is advisory, it is an effective communication tool to keep students in the loop of current and future needs. IHC was presented with a proposal for 7% increases across the board. After IHC review and input, an updated rate proposal of 6% - 7% increases were presented in response to an IHC request that the rate increase for Cerro Vista apartments be less than Poly Canyon Village Apartments based on the amount and variety of amenities available to Poly Canyon Village residents. IHC voted not to support the 6% to 7% rate increases at their meeting on December 5, 2024, with 4 no votes, 0 yes votes and 11 members abstaining from the vote.

Review and Acknowledgment


Jo Campbell (Jan 14, 2025 08:23 PST)
Jo Campbell, Associate Vice President for Student Affairs


01/14/2025


Date



Lena Nguyen (Jan 14, 2025 14:04 PST)
Lena Nguyen, President
Inter Housing Council


01/14/2025

Date


Cynthia Vizcaino Villa (Feb 27, 2025 12:48 PST)
Cynthia Vizcaíno Villa
Interim Vice President for Student Affairs


Allison Baird-James (Feb 28, 2025 14:59 PST)
Allison Baird-James
Senior Vice President, Administration & Finance


Jennifer Haft (Mar 4, 2025 20:34 PST)
Jennifer Haft
Chief of Staff



Jeffrey D. Armstrong
President



MEMORANDUM

4/23/2025

TO: Juliette Duke
Executive Director of University Housing


Juliette Duke (May 6, 2025 16:45 PDT)

FROM: Marco Romagnoli
Project Manager, Facilities Management & Development

COPIES: Mike McCormick
Anthony Palazzo
Meaghan Smith
Josh Tickenoff
Casie Hill
Javier Barajas

SUBJECT: University Housing - Maintenance, Repair, and Capital Projects -
FY 2025/26

Attached for your confirmation are the proposed FY 2025/26 Maintenance, Repair, and Capital Projects for University Housing. This list is a result of collaborative discussions between staff in University Housing, Facilities Management & Development, and University Financial Services.

\$4,510,000 is requested from University Housing reserves including a \$400,000 contingency for unforeseen needs. For your reference, we have included a forecast of SRB funding we anticipate supporting 25/26 Housing projects. Approval for these funds is to be requested through a separate memorandum.

Also included is a listing of current and on-going projects as of February 27, 2025 for your reference.

Housing Maintenance, Repair & Capital Projects - 2025/26

Area	Scope of work	M&R Budget	SRB Budget*
Housingwide	[MH8093] Security Improvements** -Key Access \$2,000,000 -CCTV Systems \$1,000,000	\$3,000,000	
Poly Canyon Village (#171)	Install Plumbing Clean Outs		\$1,400,000
Cerro Vista Apartments (#170)	Install Plumbing Clean Outs, Replace Corridor Access Panels with Doors		\$1,000,000
Housingwide	[MH8084] Mini Split AC Units at CSD Apartments**		\$910,000
yak?it?ut?u (#172)	Shower Caulk Replacement (Housing-Managed)	\$560,000	
Sierra Madre Hall (#113)	Sierra Madre/ Grand Ave Landscaping		\$500,000
yak?it?ut?u (#172)	Laundry Room Improvements, Washer/Dryer Expansion	\$300,000	
Poly Canyon Village (#171)	LED Kitchen Light Retrofit (Housing-Managed)		\$200,000
Cerro Vista Apartments (#170)	LED Light Retrofits: Apartment Entrances, Kitchens, Dining Areas, Hallways (Housing-Managed)		\$175,000
Poly Canyon Village (#171)	Paint Apartment Interiors (Housing-Managed)		\$175,000
Yosemite Hall (#114)	Replace CSD Apartment Sliders (x2) (Housing-Managed)	\$150,000	
Cerro Vista Apartments (#170)	Replace Windows (Housing-Managed)		\$125,000
Poly Canyon Village (#171)	Replace Windows (Housing-Managed)		\$125,000
Poly Canyon Village (#171)	Concrete Repairs (Housing-Managed)		\$100,000
Sierra Madre Hall (#113)	Replace CSD Apartment Sliders (x1) (Housing-Managed)	\$75,000	
yak?it?ut?u (#172)	Community Center Hydration Station (Housing-Managed)	\$25,000	
N/A	Contingency for unforeseen issues	\$400,000	
Total Funding		\$4,510,000	\$4,710,000

*SRB-funded projects are listed for reference only and will be approved through a separate memo.

**Funding amounts listed for existing projects represent new funding in addition to previously approved amounts.

Housing - Current Projects as of February 27, 2025

Project #	Scope of Work	Current Year Budget
MH7386	CCTV system update for security	159,724
MH7546	Yosemite Towers Front Door Onity Lock Installation	5,362
MH7772	Upgrade Common Rm Furniture- Red Bricks	4,589
MH7802	Paint Interior of Apartments PCV	-
MH7830	Media Upgrade 171-A	60,640
MH7831	Hydration Station Installation PCV	54,303
MH8094	Electronic Custodial Key Boxes in Break Rooms	124,000
MH8095	South Mountain: Grind heavy concrete pads to eliminate trip hazards in Red Brick Courtyards and Main Pathways	50,000
MH8096	Yosemite Hall - Custodial Chemical Proportioners	50,000
MH8097	PCV Paint Interiors	75,000
MH7398	Repair/Replace underground sewer piping inside complex	2,182,367
MH7400	Exhaust for telecom closets per SFM	75,000
MH7403	Facilities/Maintenance Identified needs; Perform High Priority Deferred Maintenance Equipment Replacement	111,976
MH7494	Exterior Stairwell Lighting- YO	15,964
MH7618	Gender Neutral Restroom Conversion	94,157
MH7748	UH Housing Occupancy Increase yak?it?ut?u, PCV, CV	60,007
MH7793	Bedroom Ceiling Fans - PCV/ CV	2,790,146
MH7835	Lounge Renovations - SM/ YO	552,405
MH8084	Mini Split AC Unit Install at CSD Apartments	440,000
MH8093	Security Improvements (Key Access, CCTV Systems)	3,000,000
MH8170	Fire Remediation Huasna	-

California Polytechnic State University - Solano Campus
 FY 2025-26 Budget Planning - Housing
Housing Budget Summary

	53100 - Housing Revenue & Ops	53101 - Residential Life Ops	53190 - Housing Debt Service	53200 - Housing Mtnc & Repair	53300 - Housing Capital Const	Total 2025-26 Budget
Revenue						
504002 - Student Housing Fees	\$5,070,445	\$0	\$0	\$0	\$0	\$5,070,445
504802 - Housing Revenue Waiver	(\$182,856)	\$0	\$0	\$0	\$0	(\$182,856)
508001 - Income from External Investmnt	\$8,055	\$0	\$0	\$0	\$0	\$8,055
Total Revenue	\$4,895,644	\$0	\$0	\$0	\$0	\$4,895,644
Expense						
601201 - Management and Supervisory	\$0	\$110,256	\$0	\$0	\$0	\$110,256
601300 - Support Staff Salaries	\$0	\$133,464	\$0	\$0	\$0	\$133,464
601303 - Student Assistants	\$13,250	\$26,000	\$0	\$0	\$0	\$39,250
601815 - Stipend R04 (Annual)	\$0	\$476	\$0	\$0	\$0	\$476
603001 - OASDI	\$0	\$14,804	\$0	\$0	\$0	\$14,804
603003 - Dental Insurance	\$0	\$1,651	\$0	\$0	\$0	\$1,651
603004 - Health and Welfare Ins	\$0	\$36,707	\$0	\$0	\$0	\$36,707
603005 - Retirement	\$0	\$64,123	\$0	\$0	\$0	\$64,123
603011 - Life Insurance	\$0	\$120	\$0	\$0	\$0	\$120
603012 - Medicare	\$0	\$3,462	\$0	\$0	\$0	\$3,462
603013 - Vision Care	\$0	\$251	\$0	\$0	\$0	\$251
603014 - Long Term Disability	\$0	\$90	\$0	\$0	\$0	\$90
603090 - Benefits-Other	\$0	\$43,200	\$0	\$0	\$0	\$43,200
603091 - Dental Care Annuitants	\$2,609	\$0	\$0	\$0	\$0	\$2,609
603092 - State Pro Rata(Med Ben Annuit)	\$78,315	\$0	\$0	\$0	\$0	\$78,315
604001 - Communications-Tele Usage	\$1,000	\$0	\$0	\$0	\$0	\$1,000
606001 - Travel In State	\$0	\$1,000	\$0	\$0	\$0	\$1,000
604902 - Mobile telecommunications	\$0	\$4,000	\$0	\$0	\$0	\$4,000
612001 - State Pro Rata Charges (Admin)	\$7,817	\$0	\$0	\$0	\$0	\$7,817
613001 - Contracted Services	\$2,706	\$0	\$0	\$0	\$0	\$2,706
616002 - IT Hardware	\$0	\$2,250	\$0	\$0	\$0	\$2,250
616003 - IT Software	\$454	\$10,000	\$0	\$0	\$0	\$10,454
617001 - Services from other Funds/Agcy	\$435,000	\$350	\$0	\$0	\$0	\$435,350
660002 - Printing	\$0	\$1,000	\$0	\$0	\$0	\$1,000
660003 - Supplies and Services	\$283	\$8,000	\$0	\$0	\$0	\$8,283
660009 - Professional Development	\$0	\$500	\$0	\$0	\$0	\$500
660010 - Insurance Expense	\$0	\$3,138	\$0	\$0	\$0	\$3,138
660014 - State Service Charges for SRB	\$1,569	\$0	\$0	\$0	\$0	\$1,569
660025 - Overhead - Chancellors Office	\$12,353	\$0	\$0	\$0	\$0	\$12,353
660042 - Recruitment and Employee Reloc	\$0	\$500	\$0	\$0	\$0	\$500
660090 - Other Operating Expenses	\$0	\$24,500	\$0	\$0	\$0	\$24,500
660105 - Interfund Pension Ln Repayment	\$45,700	\$0	\$0	\$0	\$0	\$45,700
660903 - Hospitality Expense	\$0	\$12,000	\$0	\$0	\$0	\$12,000
660933 - Student Activities	\$0	\$80,000	\$0	\$0	\$0	\$80,000
660996 - Cost Allocation TO internal	\$1,075,000	\$0	\$0	\$0	\$0	\$1,075,000
Total Expense	\$1,676,056	\$581,842	\$0	\$0	\$0	\$2,257,898
Net Operating Income	\$3,219,588	(\$581,842)	\$0	\$0	\$0	\$2,637,745
Debt Service						
671000 - Tr Out between CSU Funds CO						
Maritime North	\$0	\$0	\$442,125	\$0	\$0	\$442,125
McAllister Hall	\$0	\$0	\$796,300	\$0	\$0	\$796,300
Total Debt Service	\$0	\$0	\$1,238,425	\$0	\$0	\$1,238,425
Transfers						
570000 - Tr In within the same CSU Fund	\$0	\$581,842	\$1,238,425	\$0	\$0	\$1,820,267
670000 - Tr Out within the same CSU Fun	(\$1,820,267)	\$0	\$0	\$0	\$0	(\$1,820,267)
Total Transfers	(\$1,820,267)	\$581,842	\$1,238,425	\$0	\$0	\$0
Net Surplus/(Deficit)	\$1,399,320	\$0	\$0	\$0	\$0	\$1,399,320

Beginning Balance	(\$1,664,071)
Net to Reserves	\$1,399,320
Ending Balance	(\$264,750)

Debt Service Coverage Ratio 2.13

Memorandum

To: Allison Baird-James
Senior Vice President
Administration & Finance

Date: August 15, 2025

From: Pat Rosemas
Fiscal Planning Manager
University Budget & Fiscal Planning

Copies: George Hughes
Marlene Cramer
Takuto Doshiro
David Valadez
Regan Linderman *RL*

Subject: Transportation and Parking Services Budget Fiscal Year 2025/26

Enclosed for your review and approval is the FY 2025/26 Transportation and Parking Services budget package, consisting of a narrative, proposed operating budgets for both CSU Fund 471 (Fines and Forfeitures) and CSU Fund 472 (Parking Fees), and schedule of planned maintenance, repair and capital projects.

Transportation and Parking Services reserves are held and designated in accordance with EO 994 and the CSU's Designated Balances and Reserves policy. All required categories and reviews are in place.


Please contact me with any questions you may have.

<i>Allison Baird-James</i>	10/03/2025
<small>Allison Baird-James (Oct 3, 2025 13:59:51 PDT)</small>	<small>Date</small>
Approved Allison Baird-James Senior Vice President, Administration and Finance	



MEMORANDUM

6/23/2025

TO: University Budget and Fiscal Planning
FROM: Marlene Cramer, Director, Transportation & Parking Services 
Takuto Doshiro, Manager, Public Safety Business Services
COPIES: George Hughes, AVP Public Safety & Chief of Police
SUBJECT: Fiscal Year 25/26 TAPS Budget

Introduction

Transportation and Parking Services (hereafter, "TAPS") is projecting to be financially solvent in 2025-26 fiscal year despite challenges and unpredictability ahead. The 2025-26 projection is based on the financial performance in both the fees and fines funds in 2024-25. TAPS is aware the University is facing potential budget cuts in FY25 and is cognizant of reducing spending where possible despite being a self-support entity.

There are a number of key factors affecting the forecast of TAPS moving into the next few years. These include:

- TAPS established a new 3-year fees/fines schedule which went into effect FY24.
- TAPS had planned additional revenues related to 7-day parking enforcement in FY24, but this change did not occur. TAPS is planning for these revenues in FY25.
- The permanent loss of 750+ parking spaces with the removal of K1/K2/R1 in FY24.
- Additional permanent loss of 100+ parking spaces due to the loss of H4F in FY25.
- The need to establish a 2nd Year Car Prohibition in FY26.
- Debt Service will return to \$2 million payments in FY25 after a period of refinancing savings
- Due to rising construction costs and deferred projects due to COVID-19, TAPS must be intentional with its spending from reserves. TAPS is projecting to continue drawing from reserves for the next few fiscal years.
- Various space optimization and structural assessment studies are planned in FY25.

As a result of these considerations, TAPS is taking the following philosophy moving into the next three fiscal years.

1. TAPS has established a new 3-year escalating Fees and Fines Rate Schedule. The increases were nominal (largely <2%) which will alleviate the financial pressure by increasing revenue.
2. TAPS has established 7-day enforcement which will also increase revenue for Fines thereby allowing potential large expenditures to augment the sustainable transportation program. While we were unable to implement this in FY24 as planned, TAPS is targeting a FY25 implementation.
3. 7-Day Enforcement will also increase Event Revenue. With the delayed implementation, TAPS will not be able to analyze the true increase in revenue until after FY25. A clearer picture of the revenue increase will be projected for FY26 and beyond.

4. In order to raise rates and revenues but be mindful of raising rates too quickly, TAPS anticipates dipping below the minimum 1.10 DSCR for 1 fiscal year in FY25, the same year that debt service refinancing ends and payments increase by \$500,000.
5. All of the above will allow TAPS to decelerate spending of its reserves.
6. Quarter to Semester should not greatly affect parking revenues as the permits will be prorated accordingly, but Year-Round Operations may result in increased revenue beginning FY27.

FY 2025 Highlights:

Revenue Assumptions

1. Parking Fees Revenue is projected at \$6.9M, after expenses the program will end up with a DSCR of 1.05. Minimum DSCR is 1.10 per Executive Order 994. Authorization to dip below the required minimum has been provided in conversation with the campus CFO and the Chancellor's Office has been notified. The dip is due to a \$500,000 increase in debt service payments and large one-time expenses planned in FY25.
2. Parking Fines will operate at programmatic surplus, resulting in no projected need for subsidy through Fees. This is a result of enforcement efficiencies due to the full implementation of License Plate Reader (LPR) technology and increased staffing.
3. As a result of increased revenues in Parking Fines, TAPS will begin exploring long overdue infrastructure and large equipment purchases to bolster the Sustainable Transportation programs as well as the Enforcement program. TAPS will be piloting a second day-time shuttle for the Mustang Shuttle program, fully funded by TAPS. If successful, TAPS will request funding from campus partners for continuation of the program.
4. Additionally in Parking Fines, TAPS may also include additional subsidies of transit options such as RTA, replacement of bike lockers or racks, and/or purchasing additional LPR vehicles in anticipation of 7-Day enforcement. TAPS will be prioritizing these competing priorities and will begin expenditures this fiscal year.
5. TAPS 3-Year Fees and Fines Proposal has passed resulting in increased revenue projections in FY25 despite a loss of parking inventory. TAPS will reallocate resources as necessary to maximize sales, however this will continue to impact customer experience.
6. With several new labor contracts being ratified, TAPS will raise staff parking permit fees in accordance with collective bargaining agreements.
7. TAPS has not planned for any step increases or GSI's for its staff.
8. A conservative 10-15% revenue boost due to 7-Day Enforcement for both Fees and Fines (events) was included in this budget. TAPS will monitor in FY25 for better forecasting in future years. Weekend events were not a tracked variable in the past. TAPS earnestly needs to implement these changes in FY25.

Fee Increases

The only planned fee increase in FY25 is the Mustang Express program. The cost of service has increased significantly. TAPS still intends to subsidize the program so the price increase will be a 9% increase compared to the 22% necessary to break even on costs.

Staffing

TAPS has three (3) full-time and two (2) part-time vacant positions. It is planned that these positions are filled in FY25 and FY26. The vacant positions are:

1. 2.0 FTE CSS 1 (Parking Officer) to support 7-Day Enforcement (planned for FY25)
2. 1.0 FTE ASC 1 (Permit Coordinator) to support Q2S and YRO (planned for FY26)
3. 1.0 FTE Parking Officer 12MO (2, part-time parking officers) (planned for FY25)

TAPS currently has 3 out of 4 full-time parking officer positions filled. The initial plan will be to right size the existing team. In anticipation of 7-day enforcement however, an additional full-time parking officer position has been planned, resulting in 2.0 FTE needed.

It was discussed on recruiting a new Permit Coordinator to support Quarter-to-Semester and Year-Round Operations in FY25, but with the limited funds available this has been pushed to FY26.

TAPS currently has 10 out of 12 part-time parking officer positions filled. It is planned to fill all of these in FY25.

Maintenance & Repair

1. TAPS determined FY25 Maintenance and Repair projects in consultation with Facilities' project planning team.
2. Maintenance and repair projects are continuing this year with work on parking lots with \$900,000 allocated for multiple maintenance, repair and capital projects throughout campus. These projects are a continuation of deferred maintenance stemming from the 2018/19 academic year.

Operational Updates/Changes

1. TAPS anticipates dipping below the 1.10 minimum DSCR in FY25 (1.05) due to the \$500,000 increase in debt service (after a period of refinancing) as well as large one-time expenditures. TAPS is planning to go back above 1.10 in FY26 and FY27.
2. In FY24 TAPS permanently lost roughly 750 parking spaces with the permanent closure of K1/K2/R1 lots due to the Future Housing Program. This results in a permanent revenue loss of approximately \$450,000 annually and represents \$29,000,000 in construction policy real estate value.
3. In FY25, TAPS will lose another 120 parking spaces with the permanent closure of H4F (Corporation Lot) due to the Student Success Center.
4. TAPS is planning for a Parking Conditions Assessment – ISES Report, an ADA Parking Transition Plan, and C-7 Lot Optimization Study in FY25 resulting in \$335,000 in operational expenditures.

5. Mustang Shuttle will continue to operate in 25-26 with no material changes aside from the added day-time shuttle. TAPS secured funding from all appropriate campus partners and will enter into a new multi-year agreement with the vendor in FY25. 5% inflation escalators are planned beginning FY26 per the vendor.
6. Centralized ITS service charges have increased as a result of the WTC ITS Cost Study and increases will be based on a multi-year phased approach. TAPS has budgeted for \$62,038 in FY25-26.
7. Utility projections for FY25 were lower than expected per Energy and Sustainability.
8. TAPS needs to begin enforcing parking rules and regulations 7-days a week 7AM – 10PM beginning FY25.
9. TAPS has an approved 3-year Fees and Fines Schedule effective FY24 – FY26.
10. TAPS has adjusted its county surcharge (legal fees) estimate in Parking Fines to better reflect the % of citation revenue goes to paying county surcharges. The estimate decreased from 32.5% to 28% of citation revenue.

In closing, TAPS plans to operate parking facilities that will complement the university's goals to grow, innovate and improve campus operations through the campus transportation and parking programs.

If you have any questions, or need additional information please reach out.

**471 - TF-Parking Revenue Fund-Fines and Forfeitures
FY 2025/26**

	Actuals 2022/23	Actuals 2023/24	Budget 2024/25	Actuals 2024/25	Proposed 2025/26	Projected 2026/27	Projected 2027/28	Projected 2028/29
Revenues								
Revenue from Fines	\$1,048,969	\$1,289,392	\$1,495,000	\$1,341,424	\$1,437,500	\$1,509,375	\$1,584,844	\$1,664,086
Other Operating Revenues	127,561	203,471	203,488	202,741	199,759	210,961	219,525	228,490
Interest Income	460	2,347	158	11,348	165	174	182	191
Total Revenues	\$1,176,990	\$1,495,210	\$1,698,646	\$1,555,513	\$1,637,425	\$1,720,510	\$1,804,552	\$1,892,767
Expenditures								
Salaries and Wages	\$6,182	\$50,466	\$103,088	\$73,767	\$187,566	\$191,648	\$196,882	\$202,263
Student Assistants	46,500	58,631	50,000	64,987	56,100	57,222	58,366	59,534
Benefits	2,638	22,015	64,801	37,024	134,829	137,652	141,368	145,188
Utilities	19,495	26,243	25,000	30,691	20,000	21,200	22,472	23,820
Travel	0	0	0	2,431	0	0	0	0
Contractual services	396,182	422,149	179,366	162,866	508,888	517,920	227,389	237,317
Services from Other Funds/Agencies	144	538	0	1,576	58,000	58,000	58,000	58,000
State Pro Rata and CO Overhead	1,892	1,336	795	795	6,929	6,998	7,068	7,139
Interfund Pension Loan Repayment	2,800	2,800	2,800	2,800	2,300	0	0	0
Other Operating Expense	266,605	336,786	560,910	434,198	539,584	581,240	607,974	636,036
Total Expenditures	\$742,438	\$920,964	\$986,760	\$811,135	\$1,514,196	\$1,571,880	\$1,319,520	\$1,369,297
Net Operating Income	\$434,552	\$574,246	\$711,886	\$744,378	\$123,229	\$148,630	\$485,031	\$523,470
Non-Operating Activity								
Subsidy from Parking Fees Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to RM, NRMR and CIMP Funds	0	0	0	0	0	0	0	0
Net Other (Revenue) / Expense	0	0	0	0	0	0	0	0
Total Non-Operating Activity	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change In Net Assets Incr / (Decr)	\$434,552	\$574,246	\$711,886	\$744,378	\$123,229	\$148,630	\$485,031	\$523,470
Reserve Balance	\$500,443	\$1,074,689	\$1,786,575	\$1,819,068	\$1,942,297	\$2,090,927	\$2,575,958	\$3,099,429

Key Assumptions:

Projected revenue is assuming 7-Day Enforcement will take affect in FY25
Increased citation issuance leads to a greater expense in County Surcharges, rate adjusted per review of trend
Split funding administrative staff that help administer the Fines program
Will pilot a second day-time Mustang Shuttle for 1 year - large expense in Contractual Services
Other Operating Expenses are also up due to projected expenses for 7-Day enforcement and various minor operational and inflationary increases.
Included projected revenue increase from 7-day enforcement.
Fines now paying Fees for reserved ZipCar and EV Charging spaces
EV Charging revenue expected to be larger than anticipated in FY25

**472 - TF-Parking Revenue Fund-Parking Fees Budget
FY 2025/26**

	Actuals 2022/23	Actuals 2023/24	Budget 2024/25	Actuals 2024/25	Proposed 2025/26	Projected 2026/27	Projected 2027/28	Projected 2028/29
Revenues								
Revenue from Fees	\$5,509,247	\$5,898,056	\$5,725,205	\$6,205,324	\$5,960,028	\$6,078,999	\$6,175,355	\$6,241,026
Other Operating Revenues	617,048	911,106	848,356	1,113,143	856,356	869,123	882,191	895,567
Interest Income	43,780	162,743	50,000	323,286	50,000	51,000	52,020	86,921
Total Revenues	\$6,170,074	\$6,971,904	\$6,623,561	\$7,641,753	\$6,866,384	\$6,999,122	\$7,109,565	\$7,223,513
Expenditures								
Salaries and Wages	\$720,245	\$952,501	\$1,216,902	\$1,067,921	\$1,143,677	\$1,227,687	\$1,263,918	\$1,301,223
Student Assistants	171,931	195,087	210,000	207,813	214,200	218,484	222,854	227,311
Benefits	363,981	466,070	550,731	470,591	498,494	553,080	569,864	587,147
Utilities	117,934	154,371	205,000	148,084	156,046	165,409	175,333	185,853
Travel	6,062	8,516	10,000	13,066	10,200	10,404	10,612	10,824
Contractual services	813,418	833,079	836,651	873,193	808,488	818,823	829,306	839,940
Services frm Other Funds/Agencies	812,047	881,008	953,613	987,671	1,050,654	1,026,132	1,047,862	1,070,619
State Pro Rata and CO Overhead	113,331	113,474	130,474	130,474	164,964	168,572	172,274	176,074
Interfund Pension Loan Repayment	40,900	40,900	34,500	40,900	34,500	0	0	0
Capital / Facility Studies	0	0	0	0	335,000	0	0	0
Other Operating Expense	455,183	358,014	478,267	508,035	393,679	398,267	404,033	409,946
Total Expenditures	\$3,615,031	\$4,003,019	\$4,626,138	\$4,447,749	\$4,809,902	\$4,586,857	\$4,696,056	\$4,808,938
Net Operating Income	\$2,555,043	\$2,968,885	\$1,997,423	\$3,194,004	\$2,056,481	\$2,412,265	\$2,413,510	\$2,414,575
Bond Debt Service	\$1,548,565	\$1,547,576	\$1,547,716	\$1,541,936	\$1,967,099	\$1,915,666	\$1,915,193	\$1,916,298
Debt Service Coverage Ratio	1.65	1.92	1.29	2.07	1.05	1.26	1.26	1.26
Non-Operating Activity								
Fine Operating Subsidy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to RM, NRM and CIMP Funds	1,571,500	1,903,550	1,065,000	1,065,000	900,000	800,000	500,000	500,000
Transfers into RM Fund	\$0	\$0	\$0	(\$15,000)	(\$335,000)	\$0	\$0	\$0
Net Other (Revenue) / Expense	(1,803)	(911,505)	0	(154,606)	0	0	0	0
Total Non-Operating Activity	\$1,569,697	\$992,045	\$1,065,000	\$895,395	\$565,000	\$800,000	\$500,000	\$500,000
Change In Net Assets Incr / (Decr)	(\$563,219)	\$429,264	(\$615,293)	\$756,673	(\$475,618)	(\$303,401)	(\$1,683)	(\$1,723)
Reserve Balance	\$11,376,591	\$11,805,855	\$11,190,562	\$12,562,528	\$12,086,910	\$11,783,509	\$11,781,825	\$11,780,102

Key Assumptions:


All student and staff permit rates have increased.
DSCR dips below 1.10 Min in FY25 -> Approved in 24/25 during fee increase proposal review
Built in additional revenue projections with 7-day enforcement.
Built in additional expenses due to 7-day enforcement including one-time (signage update) and ongoing costs (staffing).
No GSI's planned in FY25
Debt Service increases to \$2M. Dips below min 1.10 in FY25
FMD/TAPS Service Agreement (new in FY 22) continued. Replaces 3.5 FTEs direct cost. Needs to be revisited prior to FY26/27 as amount is not sustainable once Debt Services increases.
Mustang Shuttle paid in full by campus partners via cost recovery.



MEMORANDUM

4/14/2025

TO: Marlene Cramer
Director, Transportation & Parking Services


[Marlene Cramer \(Apr 15, 2025 08:45 PDT\)](#)

FROM: Marco Romagnoli
Project Manager, Facilities Management & Development

COPIES: Mike McCormick
Anthony Palazzo
Meaghan Smith
Patrick Engels
Casie Hill
Takuto Doshiro

SUBJECT: Parking - Maintenance, Repair, and Capital Projects -
FY 2025/26

Attached for your confirmation are the proposed FY 2025/26 Maintenance, Repair, and Capital Projects for Transportation & Parking Services (TAPS). This list is a result of collaborative discussions between staff in TAPS, Facilities Management & Development, and Financial Services.

\$900,000 is requested from Parking reserves, including a \$150,000 contingency for unforeseen needs.

Also included is a listing of current and on-going TAPS projects as of February 27, 2025 for your reference.

Parking - Maintenance, Repair & Capital Projects - 2025/26

Area	Scope of work	Budget
H-1	Reseal H-1 - Crack Fill, Seal Coat, Restripe	\$250,000
N/A	Parking Conditions Assessment - ISES Reports	\$200,000
Grand Avenue Parking Structure (#130)	LED Light Retrofit; Occupancy Lighting Controls	\$100,000
N/A	ADA Parking Transition Plan	\$100,000
Campuswide	Parking Signage Replacement - 7 Day Enforcement	\$40,000
C-7	C-7 Lot Optimization Study	\$35,000
Campuswide	Miscellaneous Paking Lot Work Including Tree Trimming	\$25,000
N/A	Unforeseen Issues Contingency	\$150,000
Total Maintenance, Repair and Capital Projects		\$ 900,000

Parking - Current Projects as of February 27, 2025

Project #	Scope of work	Budget
MP7564	Parking structure maintenance	200,000

State of California

Memorandum



To: Allison Baird-James
Senior Vice President,
Administration and Finance

Date: May 27, 2025

File No.:

From: Pat Rosemas
Fiscal Planning Manager
University Budget and Fiscal Planning

Copies: M. Crawford
H. Zacker
D. Valadez
R. Linderman *RL*

Subject: 2025/26 University Union Budget

Enclosed is the FY 2025/26 budget package, consisting of a narrative and UUAB approved operating budget, submitted by Michelle Crawford, ASI Executive Director, for university review and approval. Also included are schedules of fiscal information that provide a concise but broad perspective of prior and current operating revenues and expenses, retained earnings, proposed capital expenditures, and scheduled facility maintenance expenditures. These documents encompass all of the programs and facilities (McPhee Union, Rec Center, Sports Complex) covered by the lease-operating agreement with the ASI as well as UU financial resources held by the university.

In accordance with CSU Executive Orders No. 1000 and No. 994, and with C.A.P. §310 and §311 et seq, the proposed FY 2025/26 UU budget provides for a financially liquid, solvent, and sustainable program and conforms to university and CSU reserve requirements.

Please contact me if you have questions.

Allison Baird-James 05/27/2025
Allison Baird-James (May 27, 2025 17:57 PDT) Approved Date

Allison Baird-James
Senior Vice President,
Administration and Finance



MEMORANDUM

TO: Allison Baird-James
Senior Vice President,
Administration & Finance

DATE: May 13, 2025

VIA: Pat Rosemas
Fiscal Planning Manager,
Administration & Finance

COPIES: H. Zacker

FROM: Michelle Crawford *jmc*
Executive Director

SUBJECT: FY 2025-26 University Union Budget

Attached is the FY 2025-26 University Union budget and memorandum detailing the budget highlights.

ASI respectfully submits this budget for your approval.

Attachment



MEMORANDUM

TO: Allison Baird-James
Senior Vice President,
Administration & Finance

DATE: May 13, 2025

FROM: Marc Cabeliza
Chair of the University Union Advisory Board

MFC
Marc Fredy Cabeliza

SUBJECT: FY 2025-26 Julian A. McPhee University Union Budget

Attached for your review is the FY 2025-26 University Union (UU) budget. This budget represents the culmination of several months of planning, assessment, and forecasting to ensure that budget allocations align with organizational priorities, as well as with the needs and interests of Cal Poly students. The ASI budget is developed collaboratively by the ASI officers, the University Union Advisory Board (UUAB), ASI staff, and ASI management, resulting in a well-thought-out and fiscally responsible budget.

The 2025-26 UU budget was recommended for approval by the UUAB at our meeting on April 30, 2025. We are proud to now present the budget for your review and final approval.

University Union Budget Highlights

1. Commitment to Maintenance, Repair and Renovation of University Union Fee Funded Facilities

ASI remains committed to the ongoing maintenance, repair, and thoughtful renovation of University Union fee-funded facilities to ensure they remain safe, inclusive, and responsive to the evolving needs of students and the campus community. This commitment extends across the University Union, Recreation Center, Doerr Family Field, and the Cal Poly Sports Complex.

For the 2025–26 fiscal year, ASI has identified a robust slate of maintenance and renovation projects, with particular emphasis on two high-impact initiatives: repairing the Recreation Center roof and upgrading smart room technology in the University Union’s Room 220, Chumash Auditorium, and the Recreation Center’s Multi-Activity Center. These projects are aimed at enhancing functionality, user experience, and longevity of ASI-managed facilities.

In addition to these priority projects, ASI continues to invest in long-term stewardship of its facilities through the implementation of planned maintenance, system upgrades, and renovations that align with student needs and organizational goals.

2. University Union Programming

The University Union Advisory Board continues to embrace and prioritize funding for student programming. With a vision to create a more vibrant 24/7 student experience, ASI's emphasis in the coming year will be on providing a variety of programming to appeal to a broad cross-section of the campus. The 2025-26 budget includes the return of personal training services and expansion of intramural sports league offerings and special events including e-gaming, and sports watch parties at the Cal Poly Recreation Center. The Craft Center will expand program offerings through a new summer schedule, additional fiber arts classes, and creative new cross-studio workshops. Additionally, the new pickleball and futsal courts will provide students with more recreational opportunities. The UU Lounge will remain a welcoming space for students to study, relax, and connect. It will also serve as a lively venue for regular small-scale events, like acoustic music events and trivia nights, creating more opportunities for student engagement and community within the University Union.

3. Student Wellbeing

ASI is committed to supporting Cal Poly programs and services that enhance student success, engagement, and safety. With an allocation of \$69,614 in the 2025-26 budget, the University Union Advisory Board continues to prioritize these efforts through funding a portion of the costs towards the nighttime Mustang Shuttle program.

4. Compensation for ASI Student Employees and Professional Staff

The budgeted amount for full-time staff wages includes funds for general salary increases. Although the pool has been established, allocation will be subject to, and consistent with, campus adjustments to staff salaries. To better reflect historical staffing trends, ASI has incorporated a 3% vacancy placeholder across all departments to improve the accuracy of wage projections. Given that the estimated vacancy rate for the current year is 7.5%, ASI believes this placeholder to be a conservative and prudent assumption. Additionally, while no formal announcement has been made regarding increases to California's minimum wage at this time, elevated levels of inflation may necessitate an adjustment. Accordingly, the budget forecasts a fifty-cent per hour increase for student staff.

5. Staff Benefits

Health care costs are projected to increase for 2025-26. Accordingly, the organization has budgeted for a group health care total premium increase of approximately 8% as compared to the previous year.

ASI's retirement contribution to the California Public Employees' Retirement System (CalPERS) continues to grow. The budgeted 2024-25 UU contribution is anticipated to increase by 8% with the largest portion of this increase attributable to the organization's Unfunded Accrued Liability (UAL) required payment.

ASI continues to benefit from the favorable financial impact of pre-funding the organization's Accumulated Post Retirement Benefit Obligation (APBO) through a VEBA trust. Due to the trust's consistently strong performance, its current value now exceeds ASI's liability for future retiree

healthcare costs. As a result, for the first time since the trust's inception, ASI plans to draw funds from the VEBA to cover a portion of these expenses. Although the 2025–26 fiscal year budget includes a projected 10% increase in retiree health premiums, the use of trust income significantly offsets this cost. When netting the budgeted expense with the anticipated trust income, ASI projects a 66% net decrease in retiree medical costs.

6. Utilities

While costs for electricity, water, sewer, and natural gas continue to present long-term financial considerations for University Union programs and facilities, the utility projections provided by the campus for 2025–26 reflect a net decrease of 17.7% for utilities within University Union facilities. The proposed budget has been updated to reflect these projections. Given the volatility of utility markets, ASI will continue to monitor usage and rate changes closely throughout the fiscal year.

7. ASI Facility Rate Sheet

The ASI Rate Sheet is a tool used to determine costs for Recognized Student Organizations, Cal Poly departments, sponsored organizations, and non-sponsored organizations to reserve space and receive services within ASI-managed facilities. In April 2022, the UUAB approved a phased-in rate adjustment model aimed at achieving full cost recovery while maintaining low to no costs for Recognized Student Organizations and break-even rates for Cal Poly departments. The 2024–25 fiscal year marked the final phase of the approved rate increases. Beginning in 2025–26, rates will be adjusted by a standard 3% annual increase to account for inflation and cost escalation while maintaining the integrity of the cost recovery model.

8. Campus Contribution

In lieu of collecting ASI fees from continuing enrolled students during summer 2025, the university has committed to providing funding in the amount of \$577,500 to support ASI and University Union operations. Of that, \$342,500 has been allocated towards the UU budget, covering a portion of the costs associated with operating ASI programs, services, and facilities during the summer term. The remaining funding has been directed to the 2025-26 ASI budget. We are grateful for the campus's partnership and support, especially during this time of change. We look forward to continued conversations regarding the future of fee collection.

9. Chargeback Impacts

The 2025-26 budget includes a slightly increased chargeback for administrative services provided to ASI. The chargeback is based upon the ratio of actual revenues reported by both ASI and UU in the previous year's audited financial statements. For 2025-26, the ratio is 64.65% for UU and 35.35% for ASI. This represents a 1.89% increase in the chargeback contribution from ASI compared to the prior year.

Through careful planning, collaboration, and strategic allocation of resources, ASI aims to enhance student success, support vital programs and initiatives, and ensure fiscal responsibility. As we move forward, we remain dedicated to transparency, accountability, and continuous improvement in our stewardship of student fees. With this budget, we are confident in our ability to fulfill our mission and

serve the best interests of students and the Cal Poly community by connecting them to their ultimate college experience.

We respectfully submit the FY 2025-26 Julian A. McPhee University Union budget for your approval.

_____ Approved _____ Re-Submit

By: _____
Allison Baird-James,
Senior Vice President for Administration and Finance

CC: Ashleigh Spragins, Reagan Denny, Michelle Crawford, Terrance Harris, David Valadez, Pat Rosemas, Heather Zacker

FY 2025-26 UNIVERSITY UNION BUDGET

Fund Description	INCOME			EXPENSE			NET TOTALS		Budgeted FY 2024-25	%	\$\$ Change
	Student Fees	Other	Total Income	Cash	Non-Cash****	Total Expense	Cash	Budget 2025-26			
50000 General Administration		305,000	305,000	945,597		945,597	640,597	640,597	853,542	-25%	(212,945)
52100 University Union P/R & Mktg				412,057		412,057	412,057	412,057	446,239	-8%	(34,182)
52500 University Union Administration		393,920	393,920	2,167,595	10,800	2,178,395	1,773,675	1,784,475	1,763,516	1%	20,959
52600 University Union Technology Services		240	240	334,154	61,800	395,954	333,914	395,714	365,832	8%	29,882
52700 Craft Center		189,729	189,729	315,925	1,332	317,257	126,196	127,528	136,775	-7%	(9,247)
52750 Food Service Commission		69,489	69,489				(69,489)	(69,489)	(61,626)	13%	(7,863)
53500 UU Facility Operations		301,101	301,101	2,427,659	43,200	2,470,859	2,126,558	2,169,758	2,135,780	2%	33,978
54600 Student Government				360,744		360,744	360,744	360,744	314,878	15%	45,866
54900 Recreational Sports		951,182	951,182	1,997,382	19,524	2,016,906	1,046,200	1,065,724	1,123,425	-5%	(57,701)
54950 Recreation Center Operations				3,597,542	21,600	3,619,142	3,597,542	3,619,142	3,613,246	0%	5,896
55000 University Union Programs				946		946	946	946	1,829	-48%	(883)
55600 Insurance & Utilities				524,583		524,583	524,583	524,583	414,267	27%	110,316
65200 Union Plant Fund					38,040	38,040		38,040	40,380	-6%	(2,340)
TOTALS	\$ -	\$ 2,210,661	\$ 2,210,661	\$ 13,084,184	\$ 196,296	\$ 13,280,480	\$ 10,873,523	\$ 11,069,819	\$ 11,148,083	-1%	\$ (78,264)

Transfer from Operating Account

\$ 11,069,819

OPERATING (SURPLUS)/DEFICIT

\$ (196,296)

USE OF OPERATING CASH SURPLUS:

Surplus allocated for Capital Expenditures and Repair & Replacement Items

\$ (196,296)

Total Surplus Uses

\$ (196,296)

**** This type of expenditure records the cost of using resources where actual cash may be expended at a different time than that when the benefit is actually realized. For example, depreciation records as expense, a portion of the cost of a capital expenditure over the term of the useful life of the asset.



UNIVERSITY UNION

Budget Summary
2025-26 Fiscal Year

Fund	Description	Budget		% Change
		FY 2024-25	FY 2025-26	
50000	UU Cash Administration	\$ -	\$ 305,000	100.0%
52500	University Union Administration	407,820	393,920	-3.4%
52600	University Union Technology Services	-	240	100.0%
52700	Craft Center	154,760	189,729	22.6%
52750	Food Service Commission	61,626	69,489	12.8%
53500	University Union Facility Operations	333,316	301,101	-9.7%
54900	Recreational Sports	920,470	951,182	3.3%
54950	Recreation Center Operations	-	-	0.0%
	Total Program Revenue	\$ 1,877,992	\$ 2,210,661	17.7%
50000	UU Cash Administration	893,922	983,637	10.0%
52100	University Union PR & Marketing	446,239	412,057	-7.7%
52500	University Union Administration	2,171,336	2,178,395	0.3%
52600	University Union Technology Services	365,832	395,954	8.2%
52700	Craft Center	291,535	317,257	8.8%
53500	University Union Facility Operations	2,469,096	2,470,859	0.1%
54600	Student Government Chargeback	314,878	360,744	14.6%
54900	Recreational Sports	2,043,895	2,016,906	-1.3%
54950	Recreation Center Operations	3,613,246	3,619,142	0.2%
55000	University Union Programs	1,829	946	-48.3%
55600	Insurance & Utilities	414,267	524,583	26.6%
	Total Expenditures	\$ 13,026,075	\$ 13,280,480	2.0%
	Net UU Operational Expense	\$ (11,148,083)	\$ (11,069,819)	-0.7%
	Transfer of Student Fees from Operating Account	\$ 11,148,083	\$ 11,069,819	-0.7%

**Cal Poly San Luis Obispo University Union
2025/26**

Fiscal year	Actual	Actual	Budget	Projected	Proposed	Projected	Projected	Projected	Projected
	2022/23	2023/24	2024/25	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Revenues - Existing									
Student Union Fees	\$ 17,766,160	\$ 19,049,001	\$ 20,084,285	\$ 20,021,322	\$ 21,309,671	\$ 21,483,820	\$ 22,411,864	\$ 23,164,504	\$ 24,149,215
Other - Revenues	151,736	187,161	133,537	133,537	136,208	138,932	141,711	144,545	147,436
Interest	<u>118,975</u>	<u>333,893</u>	<u>149,888</u>	<u>550,243</u>	<u>158,338</u>	<u>177,955</u>	<u>224,035</u>	<u>238,827</u>	<u>245,816</u>
Total Revenues - Existing	18,036,871	19,570,054	20,367,710	20,705,102	21,604,217	21,800,706	22,777,609	23,547,876	24,542,466
TOTAL ALL REVENUES	\$ 18,036,871	\$ 19,570,054	\$ 20,367,710	\$ 20,705,102	\$ 21,604,217	\$ 21,800,706	\$ 22,777,609	\$ 23,547,876	\$ 24,542,466
Expenditures									
State Pro Rata	\$ 11,741	\$ 15,596	\$ 24,626	\$ 24,626	\$ 25,631	\$ 26,400	\$ 27,192	\$ 28,008	\$ 28,848
Chancellor's Office Overhead Charges	27,755	30,859	32,584	32,584	38,169	39,314	40,493	41,708	42,960
General, Admin, & Other Operating Costs (Rev Fund)	43,237	44,252	61,537	61,537	83,839	86,354	88,945	91,613	94,362
Dedicated FMD Project Manager	285,857	0	0	285,857	-	-	-	-	-
UU Operational Expense	<u>10,156,526</u>	<u>9,762,361</u>	<u>11,148,083</u>	<u>10,198,083</u>	<u>11,069,819</u>	<u>11,623,310</u>	<u>12,204,475</u>	<u>12,814,699</u>	<u>13,455,434</u>
TOTAL EXPENDITURES	\$ 10,525,116	\$ 9,853,068	\$ 11,266,830	\$ 10,602,687	\$ 11,217,458	\$ 11,775,378	\$ 12,361,106	\$ 12,976,029	\$ 13,621,604
Net Operating Income	\$ 7,511,755	\$ 9,716,985	\$ 9,100,880	\$ 10,102,415	\$ 10,386,759	\$ 10,025,328	\$ 10,416,503	\$ 10,571,848	\$ 10,920,863
External Transfers In/(Out)									
ARRA Funding	\$ 1,113,581	\$ 1,125,902	\$ 1,102,309	\$ 1,102,309	\$ 1,083,999	\$ 1,041,971	\$ 993,541	\$ 943,066	\$ 890,439
Insurance Reimbursement	-	679,227	-	-	-	-	-	-	-
Debt Service - Sports Complex	(262,000)	(262,000)	(263,875)	(263,875)	(261,375)	-	-	-	-
Debt Service - Rec. Center Expansion	<u>(5,344,725)</u>	<u>(5,348,487)</u>	<u>(5,366,744)</u>	<u>(5,366,744)</u>	<u>(5,482,733)</u>	<u>(5,454,269)</u>	<u>(5,400,804)</u>	<u>(5,346,067)</u>	<u>(5,289,734)</u>
TOTAL EXTERNAL TRANSFERS	\$ (4,493,144)	\$ (3,805,359)	\$ (4,528,310)	\$ (4,528,310)	\$ (4,660,110)	\$ (4,412,298)	\$ (4,407,263)	\$ (4,403,001)	\$ (4,399,295)
Net Operating Surplus / (Deficit)	\$ 3,018,611	\$ 5,911,627	\$ 4,572,570	\$ 5,574,105	\$ 5,726,649	\$ 5,613,029	\$ 6,009,240	\$ 6,168,847	\$ 6,521,568
<i>Debt Coverage Ratio</i>	1.34	1.73	1.62	1.79	1.81	1.84	1.93	1.98	2.06
<i>Expenditure inflation factor - Other</i>						3.0%	3.0%	3.0%	3.0%
<i>Expenditure inflation factor - UU Operational Expense</i>						5.0%	5.0%	5.0%	5.0%
Transfer to M&R / Capital Projects Funds	(6,749,445)	(9,420,043)	(5,525,000)	(6,525,000)	(3,765,000)	(1,005,000)	(4,530,000)	(5,470,000)	(645,000)
Transfer Back (Canceled/Completed Projects UU R)	487,000	576,597	-	1,325,455	-	-	-	-	-
Total Change in Net Assets	\$ (3,243,834)	\$ (2,931,819)	\$ (952,430)	\$ 374,561	\$ 1,961,649	\$ 4,608,029	\$ 1,479,240	\$ 698,847	\$ 5,876,568
Operating Reserve	\$ 18,391,080	\$ 15,459,261	\$ 14,506,831	\$ 15,833,822	\$ 17,795,471	\$ 22,403,500	\$ 23,882,741	\$ 24,581,587	\$ 30,458,155
Minimum Reserve (1 year debt service, 25% next yr)	\$ 17,493,797	\$ 14,442,639	\$ 12,301,057	\$ 13,813,473	\$ 11,903,114	\$ 16,521,081	\$ 14,060,074	\$ 9,340,135	\$ 9,470,675
Projected Reserve Balance vs Minimum Reserve -	\$ 897,283	\$ 1,016,622	\$ 2,205,773	\$ 2,020,349	\$ 5,892,357	\$ 5,882,419	\$ 9,822,667	\$ 15,241,452	\$ 20,987,480



MEMORANDUM

4/14/2025

TO: Michelle Crawford
Executive Director Associated Students, Inc.

Michelle Crawford

FROM: Marco Romagnoli
Project Manager, Facilities Management & Development

COPIES: Mike McCormick
Anthony Palazzo
Meaghan Smith
Dan Swingley
Casie Hill
Heather Zacker
Ron Skamfer

SUBJECT: University Union/ASI - Maintenance, Repair, and Capital Projects -
FY 2025/26

Attached for your confirmation are the proposed FY 2025/26 Maintenance, Repair, and Capital Projects for the University Union and ASI. This list is a result of collaborative discussions between staff in ASI, Facilities Management & Development, and Financial Services.

\$3,765,000 is requested from UU reserves, including a \$400,000 contingency for unforeseen needs. \$280,000 is separately expected to be requested for ASI Children's Center projects; these funds are pending additional approval from the ASI Board of Directors (anticipated Spring 2025).

Also included is a listing of current and on-going ASI projects as of February 27, 2025 for your reference.

University Union-Funded Maintenance, Repair & Capital Projects - 2025/26


Area	Scope of work	Budget
Recreation Center	Rec Sports 043 Summer 2025 Combined Projects -Main Gym Roofing -Roof Expansion Joint Leak Repair	\$2,600,000
University Union	UU65 Chumash Auditorium - Technology Upgrades	\$250,000
University Union	UU65 Conference Room 220 A/V Upgrade	\$130,000
Recreation Center	Rec Sports 043 Flotex Carpet Replacement	\$100,000
Recreation Center	Rec Sports 043 Audio Assist Upgrade	\$100,000
Recreation Center	Rec Sports 043 Wood Floor Refinish - Main, North, South, MAC, Rec Gyms	\$80,000
Recreation Center	Rec Sports 043 Suitmates Repairs	\$75,000
University Union	UU65 Mushroom Vents & Roof Repairs	\$30,000
	Unforeseen Issues Contingency	\$400,000
Total Maintenance, Repair and Capital Projects		\$ 3,765,000

ASI-Funded Maintenance, Repair & Capital Projects - 2025/26

Area	Scope of work	Budget
Children's Center	Children's Center 133 Corridor/Lobby Flooring and BKM Main Lobby Furniture	\$65,000
Total Maintenance, Repair and Capital Projects		\$ 65,000

University Union/ASI - Current Projects as of February 27, 2025

Project #	Scope of work	Budget
MU6388	UU Install roof Solar panels	20,000
MU7637	UU Switchgear	661,000
MU7704	Variable Frequency Drives (Pools)	109,450
MU7594	Security System	200,000
MU8085	UU Outside Space Improvements; Bifold Door 220	1,075,000
MU8121	Pickleball Courts	440,000
MU8160	Replace CHW Pipe - Bld 43	127,290

Signature: 
 Email: mcrawf02@calpoly.edu

Signature: 
 Email: mcabeliz@calpoly.edu

Instructionally Related Activities Budget
Subsidy Allocation by College / Division
FY 2025/26

<u>Sources of Funds</u>	<u>Proposed Budget</u>
IRA Student Fee Revenues	2,744,723.39
2023-24 Revenue (True-Up) Inc/(Dec)	110,992.69
Summer 2024	-
Investment Income	80,000.00
Total - Sources of funds	2,935,716.08
<u>Uses of Funds</u>	
<u>Mandatory expenditures:</u>	
IRA programs established prior to 2005/06 IRA Referendum	
Athletic Subsidy Prior Year	559,304.16
Athletic Subsidy Inflationary Adjustment	23,490.77
University Interest Subsidies	391,080.62
University Interest Inflationary Adjustment	16,425.39
College based IRA Program Subsidies	408,672.99
College based IRA Program Inflationary Adjustment	17,164.27
IRA programs recategorized	
Rose Float	152,996.20
Rose Float Inflationary Adjustment	6,425.84
Other mandatory expenditures	
Administrative Allowance Recovery	100,000.00
Contingency	15,000.00
<i>Sub-total - Mandatory expenditures</i>	1,690,560.24
 Funds available for distribution	 1,245,155.84
 <u>Supplemental funding allocated by headcount [1]</u>	
CAGR 18.4%	172,176.84
CAED 8.7%	80,887.07
OCOB 14.5%	135,521.69
ENGR 28.3%	264,613.36
CLA 16.2%	151,576.23
BCSM 13.8%	129,091.68
<i>Sub-total - Supplemental funding</i>	933,866.88
 Funding surplus/(deficit)	 311,288.96
Allocated to Student Affairs prior year	117,677.86
Student Affairs Inflationary Adjustment	4,942.47
Unallocated revenue [2]	188,668.63
Allocated to Student Affairs (One Time)	52,224.31
Allocated to University Interest (One Time)	-
Remaining funds for University Interest Reserves [2]	136,444.32

[1] In accordance with the 2005/06 IRA referendum, 75% of funds available for distribution (after mandatory allocations) are distributed to the colleges based on headcount. Percentages based on FY 24/25 fall quarter actual headcounts per Fall 2024 Census Enrollment Brief by IP&A

[2] Amount available to IRAAC for supplemental IRA program funding.

* Template structured to conform to 2005/06 IRA Referendum

Lottery Allocation Summary (revised 4/3/25)

				FY 2022/23 Lottery Fund Allocations	FY 2023/24 Lottery Fund Allocations	FY 2024/25 Lottery Fund Allocations	Pending FY 2025/26 Lottery Fund Allocations
Campus/College Based Programs							
College of Ag, Food & Env. Sciences	AA	MY011-101200	0405	106,384	106,384	106,384	106,384
College of Arch & Env. Design	AA	MY012-105000	0406	45,798	45,798	45,798	45,798
College of Business	AA	MY013-107500	0406	27,946	27,946	27,946	27,946
College of Engineering	AA	MY014-112506	0406	191,572	191,572	191,572	191,572
College of Liberal Arts	AA	MY015-110000	0406	64,666	64,666	64,666	64,666
College of Science & Math	AA	MY016-117500	0406	80,568	80,568	80,568	80,568
CLA-Artist/Lecture Series	AA	MY015-110000	0406	20,000	20,000	20,000	20,000
Library	AA	MY018-121200	0401	300,000	491,000	491,000	491,000
ITS-Multimedia/Smart Rooms	ITS	MY022-132801	0403	240,000	240,000	240,000	240,000
ITS-Faculty Development/Classroom Tech	ITS	MY020-132801	0403	90,000	90,000	90,000	90,000
Subtotal				1,166,934	1,357,934	1,357,934	1,357,934
Access & Academic Development							
APP - OWL - Math Workshop	AA	MY030-119002	0105	22,500	22,500	22,500	22,500
APP - OWL - Math 100 - ELM	AA	MY030-119002	0105	5,000	5,000	5,000	5,000
APP - OWL - Study Session	AA	MY030-119002	0105	10,000	10,000	10,000	10,000
APP-OWLI	AA	MY030-119002	0105	100,000	100,000	100,000	100,000
APP	AA	MY029-120500	0406	100,000	100,000	100,000	100,000
International Center	AA	MY031-122400	0101	34,000	34,000	34,000	34,000
Outreach - High Schools	SEM	MY006-205500	0509	148,686	148,686	148,686	148,686
Outreach - Community Colleges	SEM	MY007-205500	0509	20,380	20,380	20,380	20,380
SAS - New Student Orientation	SA	MY024-140403	0501	10,500	10,500	10,500	10,500
SAD&I - Connections for Acad Success	SA	MY023-209300	0501	100,000	100,000	100,000	100,000
Partners Program	SEM	MY027-205500	0509	35,000	35,000	35,000	35,000
Subtotal				586,066	586,066	586,066	586,066
Teacher Recruitment	AA	MY004-117508	0406	75,000	75,000	75,000	75,000
Partner Scholars	SEM	MY002-122301	0504	30,000	30,000	30,000	30,000
Reserve/Unallocated		MY001-120001	0406	-	-	172,000	172,000
Risk Pool	Risk	MY001-120000	0406	10,000	10,000	10,000	10,000
TOTAL ALLOCATION				1,868,000	2,059,000	2,231,000	2,231,000
Academic Affairs				1,183,434	1,374,434	1,374,434	1,374,434
ITS				330,000	330,000	330,000	330,000
Student Affairs				110,500	110,500	110,500	110,500
Strategic Enrollment Management				234,066	234,066	234,066	234,066
Risk Pool				10,000	10,000	10,000	10,000
Reserve/Unallocated				-	-	172,000	172,000
				1,868,000	2,059,000	2,231,000	2,231,000

State of California

Memorandum

CAL POLY
SAN LUIS OBISPO
CA 93407

To: Allison Baird-James
Senior Vice President,
Administration and Finance

Date: June 20, 2025

From: Pat Rosemas
Fiscal Planning Manager
University Budget and Fiscal Planning

File No.:

Copies: M. Crawford
H. Zacker
D. Valadez
R. Linderman *RL*

Subject: FY2025/26 Associated Student, Inc. Budget

Enclosed is the FY 2025/26 budget package submitted by Michelle Crawford, ASI Executive Director, for university review and approval.

In accordance with CSU Executive Orders No. 1000 and No. 994, and with C.A.P. §310 and §311 et seq, the proposed FY 2025/26 ASI budget provides for a financially liquid, solvent, and sustainable program and conforms to university and CSU reserve requirements.

Please contact me if you have questions.

Allison Baird-James
[Allison Baird-James \(Jun 24, 2025 08:25 PDT\)](#)
Approved

06/24/2025
Date

Allison Baird-James
Senior Vice President,
Administration and Finance



MEMORANDUM

TO: Allison Baird-James
Senior Vice President,
Administration & Finance

DATE: June 2, 2025

VIA: Pat Rosemas
Fiscal Planning Manager,
Administration & Finance

COPIES: H. Zacker

FROM: Michelle Crawford *mc*
Executive Director

SUBJECT: FY 2025-26 Associated Student, Inc. Budget

Attached is the FY 2025-26 Associated Students, Inc. budget and memorandum detailing the budget highlights.

ASI respectfully submits this budget for your approval.

Attachment



MEMORANDUM

TO: Allison Baird-James
Senior Vice President,
Administration & Finance

DATE: June 2, 2025

FROM: Reagan Denny 
Chair, ASI Board of Directors

SUBJECT: FY 2025-26 Associated Students, Inc. Budget

Attached for your review is the FY 2025-26 Associated Students, Inc. budget. This budget represents the culmination of several months of planning, assessment, and forecasting to ensure that budget allocations align with organizational priorities, as well as with the needs and interests of Cal Poly students. The ASI budget is developed collaboratively by ASI student leaders, ASI staff, and ASI management, resulting in a well-thought-out and fiscally responsible budget.

The 2025-26 ASI budget was endorsed by the ASI Business and Finance committee and subsequently approved by the ASI Board of Directors at our meeting on May 14, 2025. We are proud to now present the budget for your review and final approval.

Associated Students, Inc. Budget Highlights

1. ASI Programming

The ASI Board of Directors remains committed to supporting the ASI Events and ASI Poly Escapes programs. With a focus on enhancing a vibrant and inclusive student experience, ASI will prioritize programming in the coming year that engages a broad cross-section of the campus community. Emphasis will also be placed on ensuring events are financially accessible and strategically scheduled to include evening, late-night, and weekend hours to maximize student engagement.

2. Orfalea Family and ASI Children's Center

The ASI Children's Center is anticipating continued full-capacity operations, providing essential early childhood education and care to student-parents and the broader Cal Poly community. The 2025-26 budget includes a transition to a revised tuition structure, shifting from a four-tiered model to a simplified three-tiered model based on Cal Poly affiliation. This new structure also standardizes rate-setting processes and includes the integration of paid holidays into the monthly tuition calculation.

These changes are designed to improve transparency, align with industry standards, and respond to feedback collected through ASI's User Fee Study. While this revised model results in some changes to individual tuition rates, it creates a more consistent and equitable framework for the future.

In addition, ASI Management, in collaboration with Cal Poly Facilities Management, continues to advance the Maintenance, Repair & Capital Projects 5-Year Plan to address deferred maintenance needs at the Children's Center. The 2025–26 budget includes funding for **Phase 3** of the 5-Year Plan, supporting the long-term sustainability of the facility.

3. Student Success

The following allocations within the 2025-26 ASI budget, demonstrate the organization's commitment to a variety of Cal Poly programs and services that support student success, engagement, and safety:

- Mustang Shuttle: With an allocation of \$69,614 in the 2025-26 budget, ASI Student Government continues to prioritize student safety through funding a portion of the costs towards the nighttime Mustang Shuttle program.
- ASI Club Funding: Increasing the annual contribution towards ASI Club Funding to \$185,000 in the 2025-26 year, ASI Student Government intends to increase the impact that this ASI funding will have on operations and events for Cal Poly Recognized Student Organizations and Cal Poly Club Sports.
- ASI Social Justice Program Funding: With funding opportunities available for Cal Poly Recognized Student Organizations, Cal Poly Departments, and Instructionally Related Activities, the ASI Board of Directors has supported \$30,000 next fiscal year towards ASI Social Justice Program Funding. This funding is available to support campus events that increase awareness of issues facing historically marginalized and under-represented minority students.
- ASI Monarch and Sage Student Scholarships: With a combined funding amount of \$60,000 between these scholarships, ASI Student Government continues to prioritize scholarships to increase accessibility and affordability of Cal Poly for students.

4. Compensation for ASI Student Employees and Professional Staff

The budgeted amount for full-time staff wages includes funds for general salary increases. Although the pool has been established, allocation will be subject to, and consistent with, campus adjustments to staff salaries. To better reflect historical staffing trends, ASI has incorporated a 3% vacancy placeholder across all departments to improve the accuracy of wage projections. Given that the estimated vacancy rate for the current year is 7.5%, ASI believes this placeholder to be a conservative and prudent assumption. Additionally, while no formal announcement has been made regarding increases to California's minimum wage at this time, elevated levels of inflation may necessitate an adjustment. Accordingly, the budget forecasts a fifty-cent per hour increase for student staff.

5. Staff Benefits

Health care costs are projected to increase for 2025-26. Accordingly, the organization has budgeted for a group health care total premium increase of approximately 8% as compared to the previous year.

ASI's retirement contribution to the California Public Employees' Retirement System (CalPERS) continues to grow. The budgeted 2025-26 ASI contribution is anticipated to increase by 14% with the largest portion of this increase attributable to the organization's Unfunded Accrued Liability (UAL) required payment.

ASI continues to benefit from the favorable financial impact of pre-funding the organization's Accumulated Post Retirement Benefit Obligation (APBO) through a VEBA trust. Due to the trust's consistently strong performance, its current value now exceeds ASI's liability for future retiree healthcare costs. As a result, for the first time since the trust's inception, ASI plans to draw funds from the VEBA to cover a portion of these expenses. Although the 2025–26 fiscal year budget includes a projected 10% increase in retiree health premiums, the use of trust income significantly offsets this cost. When netting the budgeted expense with the anticipated trust income, ASI projects a 64% net decrease in retiree medical costs.

6. Cal Poly Rose Float

The Cal Poly Rose Float program continues its tradition of excellence, with 2025 earning yet another award for the team. However, a funding increase has been requested for 2025-26 to support the growing cost of this university-funded program. Sustaining the quality and impact of the Rose Float program has become increasingly challenging due to inflationary pressures on travel, materials, and supplies. Additionally, the rising costs of flowers—due in part to the decline of domestic cut-flower growers—have impacted the program's ability to source in-kind donations, requiring a greater reliance on purchased materials. Additionally, funding is being allocated for a part-time Technical Advisor to assist in maintaining a safe and educational workspace.

7. Campus Contribution

In lieu of collecting ASI fees from continuing enrolled students during summer 2025, the university has committed \$577,500 to support ASI and University Union operations. Of that amount, \$235,000 has been allocated to the ASI budget to support summer operations, including a portion specifically designated for anticipated costs related to the integration of Cal Maritime. The remaining balance has been directed to the 2025–26 University Union budget.

We are grateful for the campus' partnership and support, especially during this time of transition. We look forward to continued conversations regarding the future of fee collection.

8. Chargeback Impacts

The 2025-26 budget includes a slightly increased chargeback for administrative services provided to ASI. The chargeback is based upon the ratio of actual revenues reported by both ASI and UU in the previous year's audited financial statements. For 2025-26, the ratio is 64.65% for

UU and 35.35% for ASI. This represents a 1.89% increase in the chargeback contribution from ASI compared to the prior year.

Through careful planning, collaboration, and strategic allocation of resources, ASI aims to enhance student success, support vital programs and initiatives, and ensure fiscal responsibility. As we move forward, we remain dedicated to transparency, accountability, and continuous improvement in our stewardship of student fees. With this budget, we are confident in our ability to fulfill our mission and serve the best interests of students and the Cal Poly community by connecting them to their ultimate college experience.

We respectfully submit the FY 2025-26 Associated Students, Inc. budget for your approval.

_____ Approved _____ Re-Submit

By: _____

Allison Baird-James,
Senior Vice President for Administration and Finance

CC: Ashleigh Spragins, Marc Cabeliza, Michelle Crawford, Terrance Harris, David Valadez, Pat Rosemas, Heather Zacker

FY 2025-26 ASSOCIATED STUDENTS, INC. BUDGET

Fund	Description	INCOME			EXPENSE			NET TOTALS			%	Change	Comments
		A Student Fees	B Other	C Total Income (Column A+B)	D Cash	E Non-Cash****	F Total Expense (Column D+E)	G Cash (Column C-D)	H Budget 2025-26 (Column C-F)	I Budgeted FY 2024-25			
10000	General Administration		167,000	167,000	538,379		538,379	371,379	371,379	455,847	-19%	(84,468)	
12010(a)	Student Fees - General	3,583,705		3,583,705				(3,583,705)	(3,583,705)	(3,411,671)	5%	(172,034)	
12010(b)	Student Fees - Athletic Scholarships	4,115,919		4,115,919				(4,115,919)	(4,115,919)	(3,918,335)	5%	(197,584)	
12010(c)	Student Fees - Children's Center	1,184,832		1,184,832				(1,184,832)	(1,184,832)	(1,127,954)	5%	(56,878)	
12010(d)	Student Fees - SCS	127,531		127,531				(127,531)	(127,531)	(121,410)	5%	(6,121)	
12010(e)	Expense-Athletic Scholarships				4,115,919		4,115,919	4,115,919	4,115,919	3,918,335	5%	197,584	
12100	ASI Administration		270,000	270,000	1,158,154		1,158,154	888,154	888,154	1,001,214	-11%	(113,060)	
12300	Children's Center		1,871,413	1,871,413	3,000,637	55,608	3,056,245	1,129,224	1,184,832	972,892	22%	211,940	
14350	ASI Programs		438,379	438,379	1,972,813	936	1,973,749	1,534,434	1,535,370	1,419,667	8%	115,703	
15300	College of Agriculture Council				1,157		1,157	1,157	1,157	1,157		-	\$424+\$0.16 per student
15320	College of Architecture Council				788		788	788	788	788		-	\$424+\$0.16 per student
15340	College of Business Council				1,492		1,492	1,492	1,492	1,492		-	\$424+\$0.16 per student
15360	College of Liberal Arts Council				1,072		1,072	1,072	1,072	1,072		-	\$424+\$0.16 per student
15380	College of Engineering Council				990		990	990	990	990		-	\$424+\$0.16 per student
15420	College of Science and Math Council				952		952	952	952	952		-	\$424+\$0.16 per student
15800	Student Community Services				127,531		127,531	127,531	127,531	121,410	5%	6,121	
16000	Student Government Administration				773,507	7,800	781,307	773,507	781,307	682,510	14%	98,797	
62200	ASI Plant Fund					1,044	1,044		1,044	1,044		-	
TOTALS		\$ 9,011,987	\$ 2,579,792	\$ 11,758,779	\$ 11,693,391	\$ 65,388	\$ 11,758,779	\$ (65,388)	\$ -	\$ -			

**** This type of expenditure records the cost of using resources where actual cash may be expended at a different time than that when the benefit is actually realized. For example, depreciation records as expense, a portion of the cost of a capital expenditure over the term of the useful life of the asset.



ASSOCIATED STUDENTS, INC.

Budget Summary
2025-26 Fiscal Year

Fund	Description	Actual FY 2023-24	Budget FY 2024-25	Budget FY 2025-26	% Change
ASI PROGRAMS AND OPERATIONS					
REVENUE					
12010(a)	Student Fees - General	\$ 3,298,190	\$ 3,411,671	\$ 3,583,705	5.0%
12010(c)	Student Fees - Children's Center	1,090,655	1,127,954	1,184,832	5.0%
	Total Student Fee Revenue	\$ 4,388,845	\$ 4,539,625	\$ 4,768,537	5.0%
EXPENDITURES					
10000	ASI Cash Administration	465,053	455,847	371,379	-18.5%
12100	ASI Administration	674,314	1,001,214	888,154	-11.3%
12200	Club Services	233,571	273,152	241,094	-11.7%
12300	Children's Center	885,964	972,892	1,184,832	21.8%
14350	ASI Programs	13,787	921	1,724	87.2%
14400	ASI Events	795,430	861,474	1,026,721	19.2%
14660	Poly Escapes	200,890	284,120	265,831	-6.4%
15000	Rose Float	-	-	-	0.0%
Multiple	College Councils	-	6,451	6,451	0.0%
16000	Student Government Administration	504,045	682,510	781,307	14.5%
62200	ASI Plant Fund	1,044	1,044	1,044	0.0%
	Total Net Expenditures	\$ 3,774,097	\$ 4,539,625	\$ 4,768,537	5.0%
	Total ASI Programs & Operations	\$ 614,748	\$ -	\$ -	0.0%
PASS-THRU OPERATIONS					
REVENUE					
12010(b)	Student Fees - Athletic Scholarships	\$ 3,788,761	\$ 3,918,335	\$ 4,115,919	5.0%
12010(d)	Student Fees - Student Community Services	117,394	121,410	127,531	5.0%
	Total Pass-Thru Revenue	\$ 3,906,155	\$ 4,039,745	\$ 4,243,450	5.0%
EXPENDITURES					
12010(e)	Expense - Athletic Scholarships	\$ 3,788,761	\$ 3,918,335	\$ 4,115,919	5.0%
15800	Expense - Student Community Services	117,394	121,410	127,531	5.0%
	Total Pass-Thru Expenses	\$ 3,906,155	\$ 4,039,745	\$ 4,243,450	5.0%
	Total Pass-Thru Operations	-	-	-	0.0%
	TOTAL NET TO RESERVE	\$ 614,748	\$ -	\$ -	0.0%



ASSOCIATED STUDENTS, INC.

Budget Summary
2025-26 Fiscal Year

Fund	Description	Actual FY 2023-24	Budget FY 2024-25	Budget FY 2025-26	% Change
FUND BALANCES					
10000	General Reserves	\$ 4,653,768	\$ 4,653,768	\$ 4,143,768	
32200	Insurance Retention	60,000	60,000	60,000	
33010	Children's Center Emergency	180,043	180,043	80,043	
33075	Club Co-Sponsorship	95,917	95,917	95,917	
33100	Capital Expenditures	320,320	320,320	128,948	
33400	Rose Float Emergency	10,000	10,000	10,000	
62200	Plant Fund	9,569	9,569	9,569	
	Less: Board Approved Reserve Usage	-	(801,373)	-	
TOTAL NET ASSETS		\$ 5,329,617	\$ 4,528,245	\$ 4,528,245	0.0%



MEMORANDUM

4/14/2025

TO: Michelle Crawford
Executive Director Associated Students, Inc.

Michelle Crawford

FROM: Marco Romagnoli
Project Manager, Facilities Management & Development

COPIES: Mike McCormick
Anthony Palazzo
Meaghan Smith
Dan Swingley
Casie Hill
Heather Zacker
Ron Skamfer

SUBJECT: University Union/ASI - Maintenance, Repair, and Capital Projects -
FY 2025/26

Attached for your confirmation are the proposed FY 2025/26 Maintenance, Repair, and Capital Projects for the University Union and ASI. This list is a result of collaborative discussions between staff in ASI, Facilities Management & Development, and Financial Services.

\$3,765,000 is requested from UU reserves, including a \$400,000 contingency for unforeseen needs. \$280,000 is separately expected to be requested for ASI Children's Center projects; these funds are pending additional approval from the ASI Board of Directors (anticipated Spring 2025).

Also included is a listing of current and on-going ASI projects as of February 27, 2025 for your reference.

University Union-Funded Maintenance, Repair & Capital Projects - 2025/26

Area	Scope of work	Budget
Recreation Center	Rec Sports 043 Summer 2025 Combined Projects -Main Gym Roofing -Roof Expansion Joint Leak Repair	\$2,600,000
University Union	UU65 Chumash Auditorium - Technology Upgrades	\$250,000
University Union	UU65 Conference Room 220 A/V Upgrade	\$130,000
Recreation Center	Rec Sports 043 Flotex Carpet Replacement	\$100,000
Recreation Center	Rec Sports 043 Audio Assist Upgrade	\$100,000
Recreation Center	Rec Sports 043 Wood Floor Refinish - Main, North, South, MAC, Rec Gyms	\$80,000
Recreation Center	Rec Sports 043 Suitmates Repairs	\$75,000
University Union	UU65 Mushroom Vents & Roof Repairs	\$30,000
	Unforeseen Issues Contingency	\$400,000
Total Maintenance, Repair and Capital Projects		\$ 3,765,000

ASI-Funded Maintenance, Repair & Capital Projects - 2025/26

Area	Scope of work	Budget
Children's Center	Children's Center 133 Corridor/Lobby Flooring and BKM Main Lobby Furniture	\$65,000
Total Maintenance, Repair and Capital Projects		\$ 65,000

University Union/ASI - Current Projects as of February 27, 2025

Project #	Scope of work	Budget
MU6388	UU Install roof Solar panels	20,000
MU7637	UU Switchgear	661,000
MU7704	Variable Frequency Drives (Pools)	109,450
MU7594	Security System	200,000
MU8085	UU Outside Space Improvements; Bifold Door 220	1,075,000
MU8121	Pickleball Courts	440,000
MU8160	Replace CHW Pipe - Bld 43	127,290



MEMORANDUM

TO: Michelle Crawford
Executive Director

DATE: May 27, 2025

FROM: Reagan Denny RD
Chair, ASI Board of Directors 2024-25

COPIES: H. Zacker
C. Ogden
T. Watson

SUBJECT: ASI Board of Directors Action on Proposed ASI 2025-26 Fiscal Year Operating Budget

At the May 28, 2025 meeting of the ASI Board of Directors, the Board unanimously passed the Proposed ASI 2025-26 Fiscal Year Operating Budget.

Please complete all necessary actions to plan and implement operational changes in accordance with this operational budget for the next fiscal year.

Attachment

[ASI 2025-2026 Fiscal Yer Operational Budget]

CAL POLY PARTNERS
CONSOLIDATED OPERATING BUDGET

For the period ending June 30, 2026

(in thousands)

	ACTUAL FISCAL YEAR 2023-24 RESULTS			PROJECTED FISCAL YEAR 2024-25 RESULTS			BUDGETED FISCAL YEAR 2025-26 RESULTS			PROJ 25 vs BUD 26 VARIANCE	
	Core Operations	University Programs	Partners Total	Core Operations	University Programs	Partners Total	Core Operations	University Programs	Partners Total	\$	%
										Favorable / (Unfavorable)	
Revenues											
Sales	41,525	8,301	49,826	46,530	9,886	56,416	48,416	9,554	57,970	1,554	3%
Assessments	4,021	-	4,021	4,417	-	4,417	4,889	-	4,889	472	11%
Fees for Service	1,079	208	1,287	970	248	1,218	1,048	248	1,296	78	6%
Rental Income	1,421	104	1,525	3,923	163	4,086	6,578	185	6,763	2,677	66%
Gifts	-	453	453	-	466	466	-	454	454	(12)	-3%
Other Revenues	8,146	2,836	10,982	8,957	3,041	11,998	8,868	2,722	11,590	(408)	-3%
Total Revenues	56,192	11,901	68,094	64,797	13,804	78,601	69,799	13,163	82,962	4,361	6%
Expenses											
Cost of Sales	15,584	1,871	17,455	16,508	1,883	18,391	17,110	1,745	18,855	(464)	-3%
Payroll Expenses	22,210	4,091	26,301	24,501	4,410	28,911	25,559	4,729	30,288	(1,378)	-5%
Operating Expenses	19,121	8,997	28,118	23,182	9,481	32,663	26,080	9,548	35,627	(2,965)	-9%
Total Expenses	56,915	14,959	71,874	64,191	15,774	79,964	68,749	16,022	84,771	(4,806)	-6%
Net Operating Income (Loss)	(723)	(3,058)	(3,781)	606	(1,970)	(1,363)	1,050	(2,859)	(1,809)	(445)	-33%
Other Income (Expense)											
Transfers (To) / From **	310	2,893	3,203	(620)	2,683	2,063	(620)	3,092	2,472	409	20%
University Services	(1,125)	-	(1,125)	(1,125)	-	(1,125)	(1,125)	-	(1,125)	-	0%
Investment Income *	4,104	-	4,104	3,503	-	3,503	3,049	-	3,049	(454)	-13%
Interest Expense	(2,051)	(70)	(2,121)	(3,050)	(65)	(3,115)	(3,674)	(30)	(3,704)	(589)	-19%
Other Income (Expense)	(867)	133	(734)	125	190	315	145	352	497	182	58%
Total Other Income (Expense)	371	2,956	3,327	(1,166)	2,807	1,641	(2,225)	3,414	1,189	(452)	-28%
Net to (from) Reserves	(352)	(102)	(454)	(560)	838	278	(1,175)	555	(620)	(897)	-323%

* Due to the unpredictable nature of investments, market value gains (losses) are not included in this presentation.

** Transfers (To) / From the Plant Fund are excluded for purposes of this presentation.

The Cal Poly Foundation and University Development Budget Proposal For the year ending June 30, 2026

4/8/2025	Approved FY 24/25 Budget			FY 24/25 Projection			Proposed FY 25/26 Budget				
	Foundation	University Development	Total	Foundation	University Development	Total	Budget to Actual	Foundation	University Development	Total	
SOURCES											
State Budget	0	5,134,059	5,134,059	0	5,134,059	5,134,059	0	0	5,166,814	5,166,814	1
Other University Resources	0	1,621,335	1,621,335	0	1,621,335	1,621,335	0	0	1,577,916	1,577,916	1
Endowment Management Fee	2,331,720	0	2,331,720	2,304,052	0	2,304,052	(27,668)	2,524,909	0	2,524,909	2
Endowment Campaign Fee	1,865,376	0	1,865,376	1,843,242	0	1,843,242	(22,134)	2,019,927	0	2,019,927	2
Gift Reinvestment Fee	1,529,488	0	1,529,488	1,354,286	0	1,354,286	(175,202)	1,354,286	0	1,354,286	3
Interest Income & Capital Project Management Fees	1,869,018	0	1,869,018	1,831,015	0	1,831,015	(38,003)	1,473,750	0	1,473,750	4
Trust Management Fees	44,836	0	44,836	28,911	0	28,911	(15,925)	43,448	0	43,448	
Annual Giving Restricted Gift Fees	0	231,162	231,162	0	163,959	163,959	(67,203)	0	172,156	172,156	
Unrestricted Gifts	0	148,291	148,291	0	201,252	201,252	52,961	0	211,315	211,315	
Transfer in University Services	0	442,311	442,311	0	442,311	442,311	0	0	442,311	442,311	
Transfer in for Allowances to be paid by Foundation	0	62,400	62,400	0	31,771	31,771	(30,629)	0	68,040	68,040	
Total Sources of Funds	7,640,437	7,639,559	15,279,996	7,361,506	7,594,687	14,956,193	(323,803)	7,416,320	7,638,552	15,054,872	
USES											
Foundation											
Strategic Initiative Fund	442,311	0	442,311	442,311	0	442,311	0	442,311	0	442,311	
CPSU Allowances paid by Foundation	62,400	0	62,400	15,436	0	15,436	46,964	68,040	0	68,040	5
Academic Excellence Awards	0	0	0	212,000	0	212,000	(212,000)	350,000	0	350,000	
Foundation Operating Expenses	481,735	0	481,735	445,735	0	445,735	36,000	510,920	0	510,920	6
Total Foundation Budget	986,446	0	986,446	1,115,482	0	1,115,482	(129,036)	1,371,271	0	1,371,271	
University Development											
General & Administrative	268,236	1,621,476	1,889,713	268,236	1,596,997	1,865,233	24,480	279,154	1,613,517	1,892,671	
Operations	672,341	2,098,553	2,770,894	672,341	1,832,293	2,504,634	266,260	682,970	1,866,075	2,549,045	
Development (Fundraising)	4,316,420	1,148,130	5,464,550	4,316,420	(75,434)	4,240,986	1,223,564	4,399,258	1,383,449	5,782,707	7
Donor Relations	0	988,989	988,989	0	1,071,320	1,071,320	(82,331)	0	1,121,177	1,121,177	
Annual Giving	0	1,297,801	1,297,801	0	1,142,792	1,142,792	155,009	0	1,142,324	1,142,324	
Alumni Relations	0	949,235	949,235	0	894,101	894,101	55,134	0	1,056,846	1,056,846	
Marketing & Communications	0	0	0	0	0	0	0	0	0	0	
Campaign Support	0	0	0	0	0	0	0	0	0	0	
Total University Development Budget	5,256,997	8,104,186	13,361,183	5,256,997	6,462,069	11,719,066	1,642,116	5,361,382	8,183,388	13,544,770	
Total Uses of Funds	6,243,443	8,104,186	14,347,629	6,372,479	6,462,069	12,834,548	1,513,080	6,732,653	8,183,388	14,916,041	
Excess (Deficit) Sources over Uses	1,396,994	(464,627)	932,368	989,027	1,132,618	2,121,645	1,189,277	683,667	(544,836)	138,831	
Fund Balance - Beginning of Year				7,570,894				8,559,921			
Fund Balance to Next Fiscal Year				<u>8,559,921</u>				<u>9,243,588</u>			

- 1) Consistent with Prior year approved University Development (State) budget, no gsi
- 2) Assumes an average endowment value of \$337M. Blended endowment mgt. fee @ 75 bps and campaign fee @ 60 bps
- 3) Gift assessment fee revenue kept flat from prior year
- 4) Projected earnings from fixed income
- 5) Staff benefits paid through foundation
- 6) Increased legal and board meeting expenses
- 7) Includes \$106K for Planned Giving Marketing



CAL POLY

MEMORANDUM

TO:

Jeffrey D. Armstrong
President

DATE: September 9, 2025

FROM:

Allison Baird-James ^{ABJ}
Senior Vice President for Administration and Finance

COPIES:

R. Gruss
D. Valadez
T. Farrell
D. Banfield

At the June 18, 2025 meeting of the Central Coast Performing Arts Center Commission, the Commission approved the attached Performing Arts Center FY 2025/26 Operating Budget. Per the terms of the PAC operating agreement, the Central Coast Performing Arts Commission provides a proposed budget, which must be submitted to and approved by the University President. I concur with the proposed budget and recommend your approval.

Approved:

JH

Jeffrey D. Armstrong

09/11/2025

Jeffrey D. Armstrong
President

Date

Phone 805-756-2171 | afd.calpoly.edu
1 Grand Avenue | San Luis Obispo | CA | 93407-0100

Performing Arts Center
 Executive Summary - Sources and Uses
 2025/26 Operating Budget -- approved by CCPACC 6/18/25, recommended for approval by Cal Poly President

PAC Operating Budget -- Approved 2025/26 -- June 18, 2025

Executive Summary		Approved Budget 2024-25	Final Actuals 2024-25	Proposed Budget 2025-26	
Sources					Proposed budget % of Ttl Sources
Operating revenues		\$ 1,903,140	\$ 2,143,465	\$ 1,984,246	48.5%
Partner contributions					
Cal Poly		\$ 1,370,502	\$ 1,370,502	1,404,764	34.3%
City SLO		\$ 342,625	\$ 342,625	351,191	8.6%
FPAC		\$ 342,625	\$ 342,625	351,191	8.6%
Subtotal Partner Contributions		\$ 2,055,752	\$ 2,055,752	2,107,146	
Total - Sources		\$ 3,958,892	\$ 4,199,217	\$ 4,091,392	100%
Uses					Proposed budget % of Ttl Uses
Operating expenditures		\$ 3,577,830	\$ 3,697,802	\$ 3,712,778	90.8%
Transfer to Repair & Replacement reserve		\$ 375,000	\$ 375,000	375,000	9.2%
Total - Uses		\$ 3,952,830	\$ 4,072,802	\$ 4,087,778	100%
Operating Budget Surplus / (deficit)		\$ 6,062	\$ 126,415	\$ 3,614	

Partner Contrib.
 proposed % increase
2.50%
 proposed \$\$ increase
 \$ 51,394

Summary of Reserves Fund balances -- 2024-25 and 2025-26 fiscal years

as of: 9/9/2025

	Final Budget 2024-25	Proposed Budget 2025-26
Operating Reserve		
Sources		
Beginning Balance (net from previous Fiscal Year)	\$916,351	\$1,042,766
Uses		
Transfer to 24-25 Operating Reserve - PYE surplus:	\$126,415	
Transfer to 25-26 Ops Rsrv-bdgdtd Yr End surplus		\$3,614
Projected Ending Balance - Operating Reserve	<u>\$1,042,766</u>	<u>\$1,046,380</u>
Operating Reserves Target (20% of current year budgeted Operating exp.)	\$715,566	\$742,556
<--POLICY: 20% of current year budgeted Operating expense		
Net reserves over/(under) Target	\$327,200	\$303,824
PAC Director Special Initiative Fund		
Sources		
Beginning Balance (from previous Fiscal Year Rsrv/Grants)	\$144,099	\$122,564
Uses		
B-Roll Project/Gallery Expansion Project	\$21,535	
Projected Ending Balance - Mg Dir Special Initiative Fund	<u>\$122,564</u>	<u>\$122,564</u>
PAC Co-Pro Risk Mitigation Fund		
Sources		
Beginning Balance (from previous Fiscal Year Rsrv/Grants)	\$50,000	\$60,010
Uses		
TBD - Rain, Dirty Dancing, Sesame Street	\$10,010	\$10,000
Projected Ending Balance - Co-Pro Risk Mitigation Fund	<u>\$60,010</u>	<u>\$70,010</u>
Ticketing Reserve - Partnership with Cal Poly Athletics	\$145,583	\$150,612
Repair & Replacement Reserve (MEMRRP)		
Sources		
Beginning Balance (net from previous Fiscal Year)	\$1,842,284	\$2,016,501
Transfer In from Operations (at year end)	\$375,000	\$375,000
Other Transfers-FPAC Kitamura	\$10,000	\$10,000
Uses		
Repair & replacement expenditures - FY 24/25 PYE	(\$210,783)	
Repair & replacement budget - FY 25/26 with full roof project earmarked funds		(\$867,000)
Projected Ending Balance - R & R Reserve	<u>\$2,016,501</u>	<u>\$1,534,501</u>
Total Projected Ending Balance of Operating/Misc/MEMRRP Reserves	\$3,387,424	\$2,914,067

Performing Arts Center San Luis Obispo
FY 2024-25 PAC Operating Budget

2024/25 PAC Operating Budget	Approved 2024/2025 Budget	2024/2025 Actuals	\$ Variance to Year-End Projected
OPERATIONS			
Sources (Operating Revenue)			
Service charges	937,000	1,121,864	184,864
Gifts, Grants, Scholarships	100,140	100,718	578
Rental/Misc Income	187,500	224,092	36,592
Ticketing Fees	678,500	696,791	18,291
Total PAC Operating Revenue	1,903,140	2,143,465	240,325
Uses (Operating Expenditures)			
Salaries - Management	316,198	335,567	19,369
Benefits - Management	197,095	191,295	(5,800)
Salaries - Operations	1,055,422	1,140,167	84,745
Benefits - Operations	512,572	481,857	(30,715)
PAC Outreach/Student Matinee Program	191,432	171,773	(19,660)
Travel, Training, Supplies, Software and Services	98,511	101,853	3,342
Facilities Maintenance, Custodial & Improvements	295,000	299,957	4,957
Marketing & Communications	45,000	56,636	11,636
Telephone & Postage	12,000	9,675	(2,325)
Bank Merchant Fees	165,000	209,978	44,978
Taxes & Fiscal Charges	190,000	184,765	(5,235)
Insurance	54,000	87,584	33,584
Equipment Maintenance	48,000	36,294	(11,706)
Parking	98,000	113,030	15,030
Utilities	275,000	250,622	(24,378)
Miscellaneous Expenses	24,600	26,749	2,149
Total operating expenditures	3,577,830	3,697,802	119,971
Net, before Partner & MEMRRP Contributions	(1,674,690)	(1,554,337)	(120,353)
Net from Operations:	(1,674,690)	(1,554,337)	(120,353)
Partner contributions:	\$ 2,055,752	\$ 2,055,752	
MEMRRP Fund contribution:	\$ (375,000)	\$ (375,000)	
Final net from Operations, b4 Ops Rsrv x-fer:	\$ 6,062	\$ 126,415	

Performing Arts Center San Luis Obispo
FY 2025-26 PAC Proposed Operating Budget

2025/26 PAC Proposed Operating Budget	2024/2025 Actuals	2025/2026 Proposed	\$ Variance From Proposed to 24-25 Actuals
OPERATIONS			
Sources (Operating Revenue)			
Service charges	1,121,864	1,008,146	(113,718)
Gifts, Grants, Scholarships	100,718	83,438	(17,280)
Rental/Misc Income	224,092	171,219	(52,873)
Ticketing Fees	696,791	721,444	24,653
Total PAC Operating Revenue	2,143,465	1,984,246	(159,219)
Uses (Operating Expenditures)			
Salaries - Management	335,567	330,604	(4,963)
Benefits - Management	191,295	195,234	3,939
Salaries - Operations	1,140,167	1,178,110	37,943
Benefits - Operations	481,857	503,068	21,211
PAC Outreach/Student Matinee Program	171,773	183,570	11,798
Travel, Training, Supplies, Software and Services	101,853	80,649	(21,204)
Facilities Maintenance, Custodial & Improvements	299,957	250,709	(49,248)
Marketing & Communications	56,636	51,711	(4,925)
Telephone & Postage	9,675	12,923	3,248
Bank Merchant Fees	209,978	212,249	2,271
Taxes & Fiscal Charges	184,765	196,750	11,985
Insurance	87,584	89,592	2,008
Equipment Maintenance	36,294	46,508	10,214
Parking	113,030	103,885	(9,145)
Utilities	250,622	260,004	9,382
Miscellaneous Expenses	26,749	17,213	(9,536)
Total operating expenditures	3,697,802	3,712,778	14,978
Net, before Partner & MEMRRP Contributions	(1,554,337)	(1,728,531)	(174,194)
Net from Operations:	(1,554,337)	(1,728,531)	(174,194)
Partner contributions:	\$ 2,055,752	\$ 2,107,146	51,394
MEMRRP Fund contribution:	\$ (375,000)	\$ (375,000)	0
Final net from Operations, b4 Ops Rsrv x-fer:	\$ 126,415	\$ 3,614	(122,801)

Allison Baird-James *Jennifer Haft*
Allison Baird-James (Sep 9, 2025 12:22:25 PDT)



CPOF Budget Summary For Fiscal Years 2023/24 - 2025/26

	FY 2023/24	FY 2024/25	FY 2025/26							
	Budget	Budget	Budget	Allocated	To be allocated (estimate)	Additional allocations	Adjusted Base	%	Net Change	One-time allocations
Budget/Revenue										
CPOF Revenues	22,011,000	25,527,000	28,750,000	28,750,000	-	-	28,750,000		3,223,000	-
Total Recurring Funding	\$ 22,011,000	\$ 25,527,000	\$ 28,750,000	\$ 28,750,000	\$ -	\$ -	\$ 28,750,000		\$ 3,223,000	\$ -
Expenses										
Financial Aid										
Technology/WOW/SOAR Supplement	909,900	909,900	1,610,000	1,610,000	-	-	1,610,000		700,100	-
Financial Aid	10,618,600	11,853,600	12,765,000	12,765,000	-	-	12,765,000		911,400	700,000
Total Financial Aid	\$ 11,528,500	\$ 12,763,500	\$ 14,375,000	\$ 14,375,000	\$ -	\$ -	\$ 14,375,000	50%	\$ 1,611,500	\$ 700,000
Faculty										
Faculty - increase tenure density	5,502,750	6,381,750	7,187,500	7,187,500	-	-	7,187,500		805,750	1,185,000
Total Faculty	\$ 5,502,750	\$ 6,381,750	\$ 7,187,500	\$ 7,187,500	\$ -	\$ -	\$ 7,187,500	25%	\$ 805,750	\$ 1,185,000
Base Direct Student Support & Advising										
Academic Affairs	530,196	1,620,492	2,253,100	2,253,100	-	310,153	2,563,253		632,608	160,795
Strategic Enrollment Management	667,680	842,237	1,013,004	1,013,004	-	264,000	1,277,004		170,767	100,000
Student Affairs	1,892,781	2,217,628	2,472,764	2,472,764	-	388,920	2,861,684		255,136	500,000
University Development	195,300	195,300	220,030	-	-	-	-		24,730	-
University Personnel	271,093	271,093	282,545	282,545	-	-	282,545		11,452	-
Pending Allocation	-	-	-	-	120,428	50,000	170,428		-	-
Centrally Managed - Unallocated/Available Base	1,422,700	1,235,000	946,057	1,166,087	(120,428)	(1,013,073)	32,586		(288,943)	-
Total Direct Student Support & Advising	\$ 4,979,750	\$ 6,381,750	\$ 7,187,500	\$ 7,187,500	\$ -	\$ -	\$ 7,187,500	25%	\$ 805,750	\$ 760,795
Total Base Budget	\$ 22,011,000	\$ 25,527,000	\$ 28,750,000	\$ 28,750,000	\$ -	\$ -	\$ 28,750,000	100%	\$ 3,223,000	\$ 2,645,795
CO Assessment	\$ 875,000	\$ 1,100,550	\$ 1,276,350	\$ 1,276,350	\$ -	\$ -	\$ -		\$ 175,800	\$ -

Unallocated base funding:

1,045,659

06/30/2025 Equity less outstanding encumbrances:

5,725,313

Less contingency (5% of operating budget):

(1,437,500)

One-time funding available to allocate:

4,287,813

Remaining One-time:

\$ 1,642,018



Student Success Fee Allocation

	FY 2024/25		FY 2025/26			
	Total	Ongoing	New - Pending Allocation	Additional Allocations	Total Budget	One-time Allocations
Revenue						
Student Success Fee Revenue	\$22,705,000	\$22,705,000	\$1,178,000	\$0	\$23,883,000	\$0
Allocations						
Academic Affairs						
Access to Additional Classes	13,923,420	13,843,420	-	36,000	13,879,420	2,500,000
Academic Success Center (Mustang Success Center)	594,308	674,308	-	-	674,308	-
Digital Resources - Kennedy Library	125,660	125,660	-	-	125,660	-
Center for Teaching, Learning and Technology - Diversity and Writing Experts	322,559	322,559	-	-	322,559	-
Honors Program (\$90k specifically for access to interdisciplinary classes)	207,998	207,998	-	-	207,998	-
Study Sessions Program	201,750	201,750	-	-	201,750	-
Tutoring Services for Student Athletes	128,000	95,000	-	-	95,000	-
Supplemental Workshops - Science and Math	405,200	405,200	-	-	405,200	-
Grad Ed	200,000	200,000	-	100,000	300,000	0
Non University Classroom renovations	0	0	-	-	0	800,000
Sub-Total Academic Affairs	16,108,895	16,075,895	-	136,000	16,211,895	3,300,000
Strategic Enrollment Management						
Admissions - Recruitment, Outreach, Scholarship Award Staff	446,956	446,956	-	75,000	521,956	0
Sub-Total Strategic Enrollment Management	\$446,956	\$446,956	\$0	\$75,000	\$521,956	\$0
Student Affairs						
Student Retention, Safety and Support	299,381	299,381	-	410,479	709,860	-
Dean of Students - Off Campus Housing Support Program	110,000	110,000	-	-	110,000	-
Career Services Expansion and Enhancements	655,000	655,000	-	81,485	736,485	-
Cultural Centers Programs, Services, Support	312,355	312,643	-	-	312,643	-
Student Wellbeing Center Leadership	136,020	136,020	-	-	136,020	-
Undocumented Resource Center	92,116	92,116	-	-	92,116	-
Center for Military Connected Students	92,751	92,463	-	-	92,463	-
Student Access/Disability Resources	326,000	326,000	-	357,225	683,225	-
Disability Resource Center (Graduation & Progress to Degree)	345,564	345,564	-	-	345,564	-
Summer Institute	201,379	234,379	-	-	234,379	-
Jobs - Career Center	138,800	138,800	-	-	138,800	-
Leadership and Service	7,142	7,142	-	14,332	21,474	-
Service Learning	50,941	50,941	-	-	50,941	-
Counseling Services	626,691	626,691	-	-	626,691	-
Disability Resource Center (Health & Wellbeing)	311,525	311,525	-	-	311,525	-
Safer Program	171,348	171,348	-	-	171,348	-
Men and Masculinity	92,360	92,360	-	-	92,360	-
Black Academic Excellence Center	114,897	114,897	-	-	114,897	-
Upward Bound Summer Program	56,800	56,800	-	-	56,800	-
Club Sports	78,770	78,770	-	18,658	97,428	-
Program Centers (Multi-Cultural Center, PRIDE Center, Gender Equity Center)	240,520	240,520	-	-	240,520	-
Diversity Speakers Series (Center for Leadership)	50,000	50,000	-	-	50,000	-
Assessment & Research	4,657	4,657	-	69,915	74,572	-
With US Program	48,000	48,000	-	-	48,000	-
Student Professional Development Grant Program	-	-	-	-	-	50,000
Sub-Total Student Affairs	\$4,563,016	\$4,596,016	\$0	\$952,094	\$5,548,110	\$50,000
Administration and Finance						
ITS Technology (Classroom Upgrades, Tech Grants)	250,000	250,000	-	160,000	410,000	0
Facilities Management & Development classroom refresh	0	0	-	220,500	220,500	-
Sub-Total Administration and Finance	\$250,000	\$250,000	\$0	\$380,500	\$630,500	\$0
Diversity and Inclusion						
Faculty Mentors - Beacon Mentors	157,268	157,268	-	-	157,268	0
OUDI Student Engagement	175,000	175,000	-	-	175,000	0
Sub-Total Diversity and Inclusion	\$332,268	\$332,268	\$0	\$0	\$332,268	\$0
Centrally Managed						
Pending Allocation	0	0	434,023	50,000	484,023	-
Student Success Fee Administration	1,003,865	1,003,865	743,977	(1,593,594)	154,248	0
Sub-Total Centrally Managed	\$1,003,865	\$1,003,865	\$1,178,000	(\$1,543,594)	\$638,271	\$0
Total Allocations	\$22,705,000	\$22,705,000	\$1,178,000	\$0	\$23,883,000	\$3,350,000

06/30/2025 Equity less outstanding encumbrances

5,043,504

Less contingency (5% of operating budget):

(\$1,194,150)

One-time funding available to allocate:

\$3,849,354

Remaining One-time

\$499,354